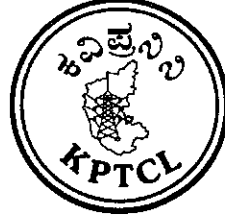
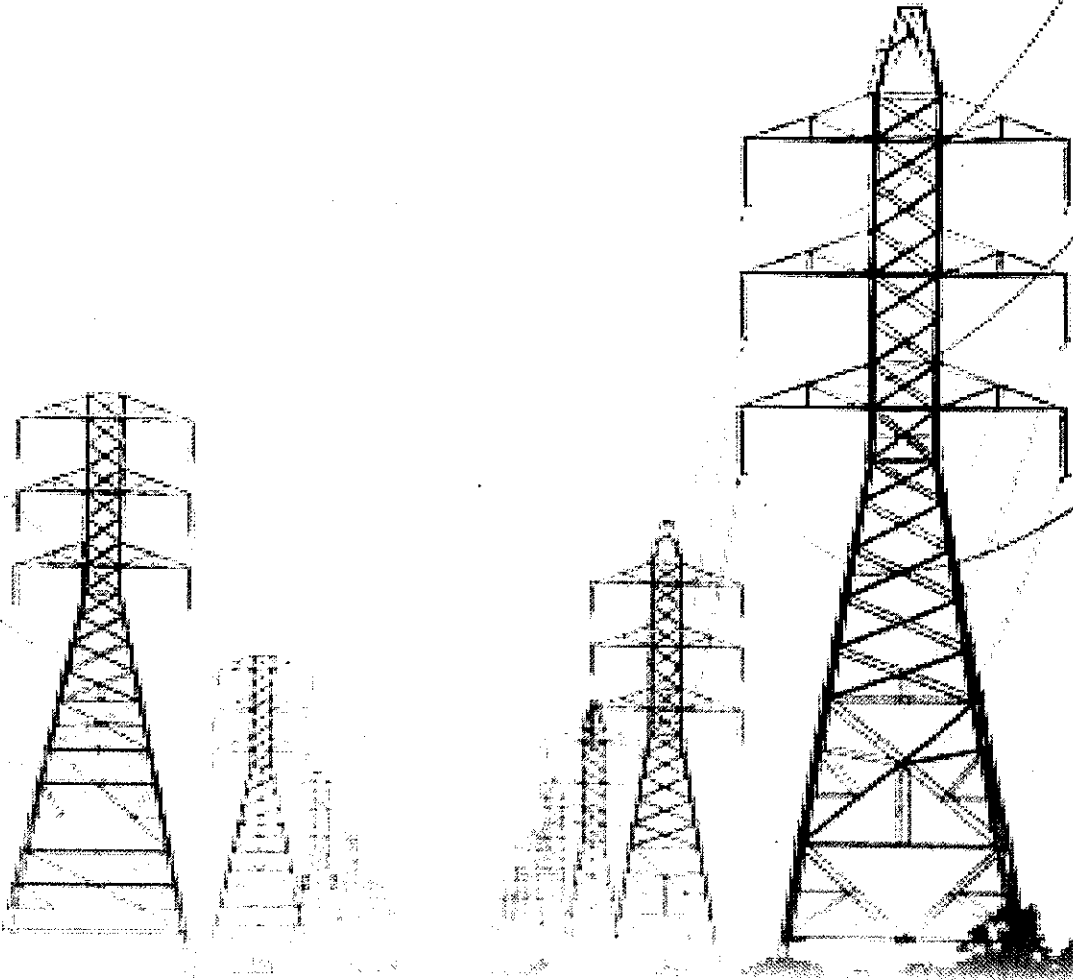


ANNUAL REPORT



2007-2008

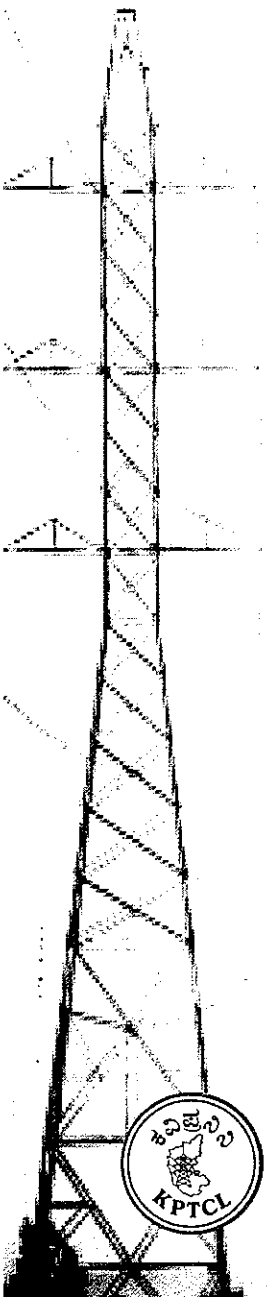


ಕರ್ನಾಟಕ ವಿದ್ಯುತ್ ಪ್ರಸಾರಣ ನಿಗಮ ನಿಯಮಿತ
Karnataka Power Transmission Corporation Limited



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BOARD OF DIRECTORS

List of Directors (As on the date of AGM)

Sl. No.	Name of the Director	Particulars
1.	Sri. K S Eshwarappa, Hon'ble Minister for Energy, GoK	Chairman, KPTCL
2.	Sri. Gangaram Baderiya, I.A.S	Managing Director
3.	Dr. Aditi Raja	Director (Finance)
4.	Sri. S.Pratap Kumar	Director (Transmission)
5.	Sri. V. G. Hiremath	Director (Law)
6.	Sri K Jairaj, I.A.S	Director
7.	Sri. M.R.Sreenivasa Murthy, I.A.S	Director
8.	Sri. D.Venkateswara Rao, I.A.S	Director
9.	Dr.Jaamdar S.M, I.A.S	Director
10.	Sri. Tushar Giri Nath, I.A.S	Director
11.	Sri V Narayana Gowda	Director

COMPANY SECRETARY

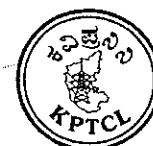
R. Sridhara

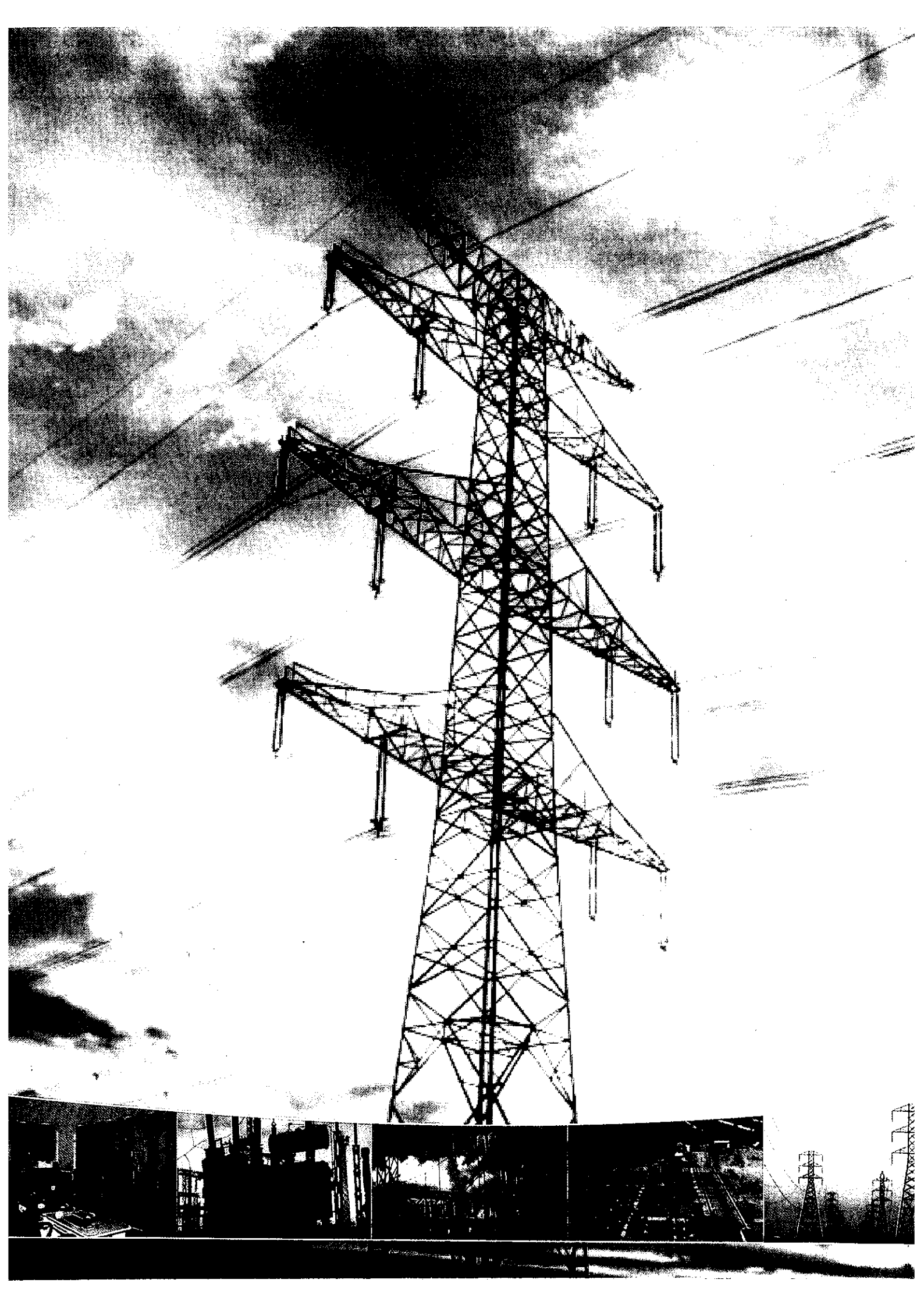
STATUTORY AUDITORS

M/s. D. Rangaswamy & Co.,
Chartered Accountants

COST AUDITORS

M/s. GNV & Associates
Bangalore





Directors' Report

Dear members,

The Board of Directors of Karnataka Power Transmission Corporation Limited (KPTCL) have immense pleasure in presenting the 9th Annual Report for the year 2007-08 and the Audited Accounts of the Company for the year ended March 31, 2008.

MISSION

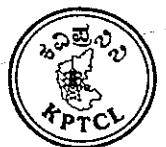
The Mission of the Karnataka Power Transmission Corporation Limited is to ensure reliable and quality power to customers. It is committed to put in place the best Systems and a robust Network of Transmission.

To be the best Transmission Utility in the country, KPTCL pledges to optimize its Human and Technical resources for the benefit of all its customers.

CURRENT SCENARIO

Owing to continuous reforms, Karnataka Power Sector is galloping towards overall systematic development aimed at best service to the consumers. The Electricity Act 2003 has initiated several measures to bring the intended change in the Sector. Unbundling, Delinking of Trading, Open Access and a host of other significant aspects have made the State Transmission Utility totally focused on Transmission functions.

Over the recent years Transmission System in the State has improved to a great extent. The Transmission loss has been provisionally worked out at 4.37%. Unlike Distribution, Transmission requires huge investments to expand the network and overcome the constraints to maintain and improve on the current levels of performance.



FINANCIAL POSITION

The Financial position of the Company for the three years ending 31st March 2008 is as follows :

(Rs. in Lakhs)

	2005-06	2006-07	2007-08
LIABILITIES			
a) Paid Up Capital (Including Share Deposit)	71,294.72	73,317.80	73,317.95
b) Reserves & Surplus	27,535.98	7,520.34	28,070.54
c) Borrowings			
Government of Karnataka	3,807.30	917.69	891.11
Public Bonds	413.00	413.00	413.00
Private Bonds	0.00	0.00	0.00
Financial Institutions	3,19,459.97	2,10,674.32	3,22,302.88
Cash Credit from Banks	0.00		0.00
Other Funds	4,094.88	31,812.24	30,452.11
d) Current Liabilities & Provisions (including Interest Accrued & Due)	4,03,736.18	4,19,685.44	5,09,303.67
Total	8,30,342.03	7,44,340.83	9,64,751.26
ASSETS			
e) Gross Block	3,83,158.26	4,37,998.77	5,46,930.79
f) Less Depreciation	1,45,392.81	1,67,488.77	1,79,418.65
g) Net Block	2,37,765.45	2,70,510.00	3,67,512.14
h) Capital Work in Progress	46,305.20	68,920.54	1,51,517.95
i) Current Assets, Loans & Advances	5,45,431.32	4,03,917.93	4,44,803.35
j) Miscellaneous Expenditure	840.06	992.36	917.82
Total	8,30,342.03	7,44,340.83	9,64,751.26
Capital Employed	4,25,765.79	3,23,663.03	4,54,529.77
Net Worth	97,990.64	79,845.78	1,00,470.67

Note :

1. Capital Employed represents Net Fixed Assets including Capital Work in Progress plus Working Capital.
2. Net Worth represents paidup capital plus Reserves and Surplus less Intangible Assets.

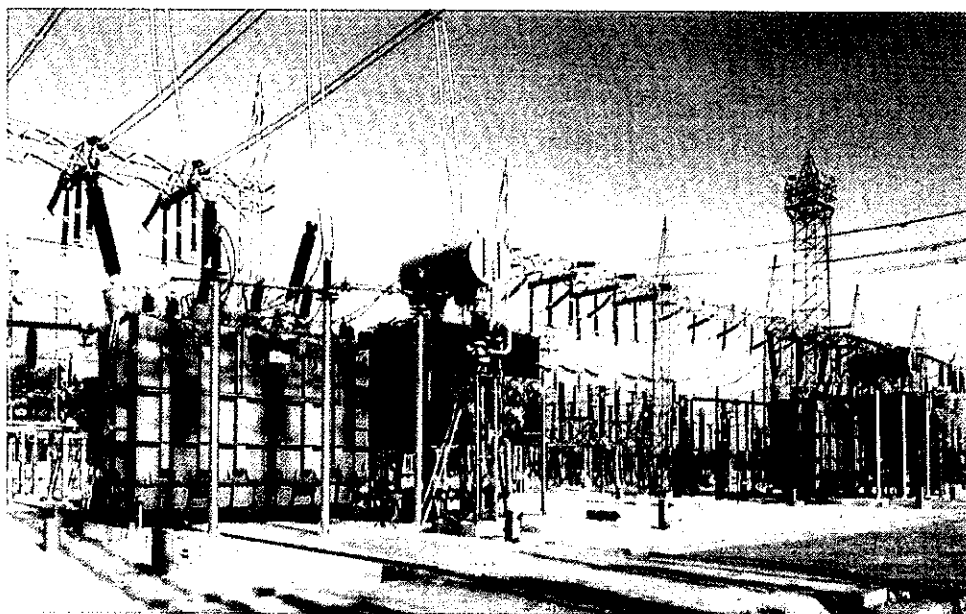


WORKING RESULTS

The working results of the company for the three years ending 31st March 2008 are as follows :

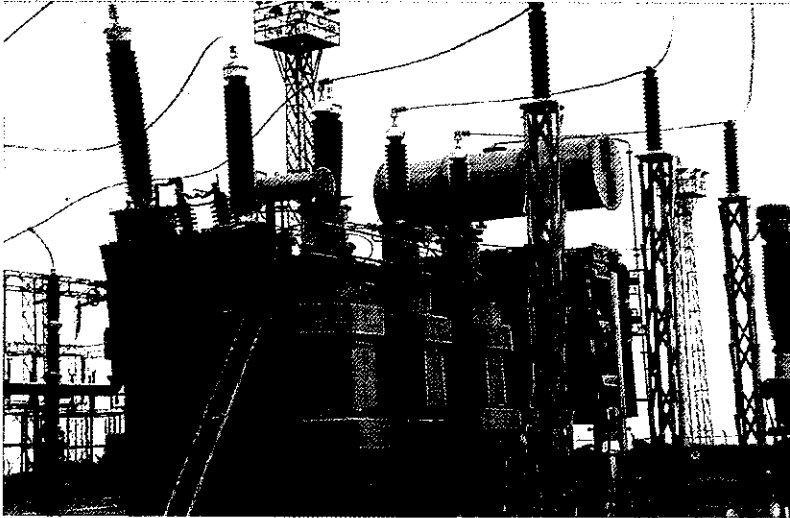
(Rs. In Lakhs)

	2005-06	2006-07	2007-08
i) Profit (+) / Loss (-) for the year	9374.46	8735.04	11915.55
ii) Prior Period Adjustments	-792.73	-822.15	572.60
iii) Profit (+) / Loss (-) before Tax	8581.73	7912.89	12488.15
iv) Tax Provision	3381.18	6023.29	6361.67
v) Profit (+) / Loss (-) after Tax	5200.55	1889.60	6126.48
vi) Percentage of Profit before tax to:			
a) Sales	5.42	10.20	16.30
b) Gross Fixed Assets	2.24	1.81	1.16
c) Capital Employed	2.02	2.44	1.35
vii) Percentage of Profit after tax to:			
a) Net Worth	5.31	2.37	6.10
b) Equity Capital	7.29	2.58	8.36
c) Capital Employed	1.22	0.58	1.35



TRANSMISSION TARIFF RELATED ISSUES

KERC issued Orders on 6th July 2007, determining the revised Transmission Tariff for FY 07 and new transmission tariff for the Multi Year Tariff Period 2007-08, 2008-09 and 2009-10. In this Order, KERC conducted true up of the past period from 2001 to 2006 and found a surplus of Rs. 583 Crores for adjustment. This order was challenged before the Hon'ble Appellate Tribunal for Electricity (ATE), New Delhi in appeal No. 100/2007 because the surplus found by Commission was based on notional sales worked out by the Commission. The Commission did not allow Interest, Depreciation, and O & M expenses



for the proposed assets during MYT period. The ATE allowed the appeal in favour of KPTCL and issued orders on 04.12.2007 directing KERC to revise its Order dated 06.07.2007.

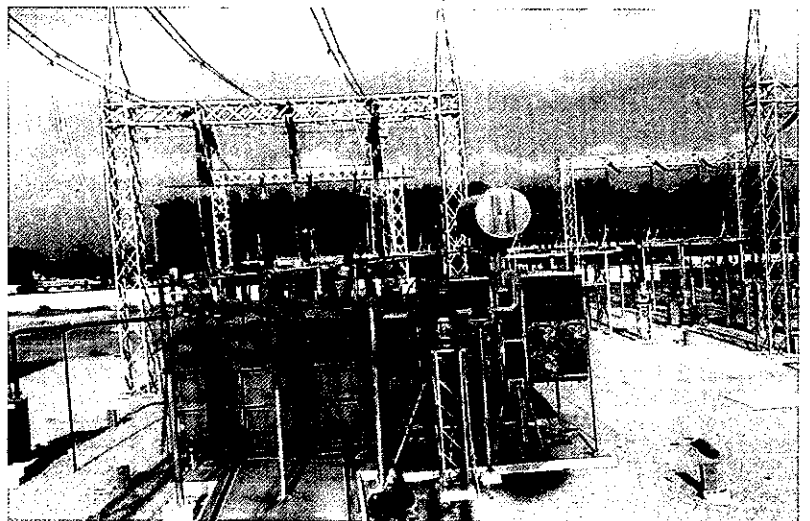
KERC issued a supplemental Order on 31.12.2007. In this Order also KERC once again conducted true up of past period 2001-06 and arrived at a huge surplus of Rs.664 Crores for adjustment. Again this Order was challenged before ATE in appeal 9/2008. ATE granted stay for the operation of order dated 31.12.2007

and directed KPTCL to collect Transmission Charges prevailing prior to 06.07.2007 Order. (Subsequently ATE issued final order on the appeal in May 2008 and Ordered KERC to revise its orders dated 31.12.2007). Revised Orders from KERC, on the transmission tariff for FY 2006-07 and for the MYT period are awaited.

Pending receipt of revised orders from KERC, KPTCL continues to collect 19.42 Ps/unit as transmission charge from Electricity Supply Companies.

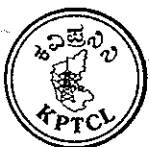
Wheeling and Banking Agreement :

Draft Wheeling and Banking Agreement prepared by KPTCL was circulated by KERC seeking views / comments by Stakeholders. The KERC has approved standard Wheeling and Banking Agreement on 11-7-2008.



SYSTEM IMPROVEMENT WORKS

KPTCL undertook establishing of new 220/110/66KV Stations all over Karnataka during 2007-08 to have adequate infrastructure to meet the future demand for power, to overcome system constraints and to reduce T&D losses.



To meet the demand for power in the central location of Bangalore city where there is constraint for space, tenders have been called and the work has been entrusted for establishment of 220KV Gas Insulated Switchgear station at East Division compound on residency road which is first of its kind in Karnataka.

Further to overcome constraints in taking EHV Transmission lines in the city limits, many tenders have been floated to install 220/66KV under ground cables which are in various stages of execution.

Toward expediting System Improvement works the Tendering & Procurement Wing of KPTCL has floated and finalized Tenders in respect of both Award of Works and Procurement of materials as below:

AWARD OF WORKS

66/110/220/400KV Station/Line Works on Partial / Total Turnkey Basis.

I. Tenders floated

No. of Tenders floated	Amount in Rs. Crores	Works involving
37	508.1686	66KV Sub Station – 39 Nos. 110KV Sub Station – 25 Nos. 66/110KV Trans Lines – 121 Nos. 66kV UG Cable- 02 Nos
13	1226.07	220KV Station – 3 Nos. 400KV Trans Line – 179 Kms. 220KV Lines – 126 Kms. Terminal Bay - 1 No. 220KV UG Cable – 6 Nos. (58.126 Route Kms.)

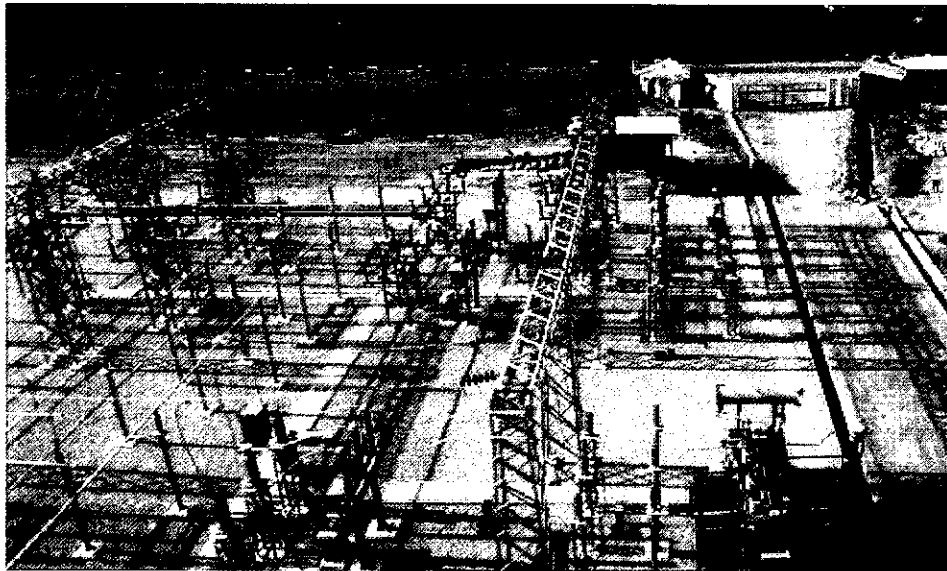
II. Tenders finalized

No. of Tenders finalized	Amount in Rs. Crores	Works involving
58	851.627	66KV SubStation – 55 Nos. 110KV Sub Station – 35 Nos. 66KV Lines – 512.929 Kms. 110KV Lines – 447.049 Kms. 66kV UG Cable – 60.881 Kms 110 kV UG Cable – 5.268 kms
15	777.56	220KV Sub Stations - 12 Nos. 220 KV Lines – 418.424 Kms. UG Cable – 2Nos. (16.87 Route Kms)



PROCUREMENT OF GOODS

Tenders Finalized			
Descriptions	Qty.	Amount in Rs. Lakhs	Remarks
150 MVA,220/66/11 KV Power Transformers	6 Nos.	4487.06	Power Transformers of higher rating are procured for replacement of existing lower capacity transformers in and around Bangalore to meet ever growing demand.
11KV MCVCB Switchgear	81 sets	2545.56	Switchgears are procured for replacement and augmentation works in existing stations all over Karnataka.
Document Management System		44.06	For implementing paperless office and to reduce expenditure towards stationeries and increase in work efficiency
66KV Class 1250/2000A WOEB Isolators	90	56.81	For Augmentation works in BMAZ area where 100 MVA Transformers are being replaced by 150 MVA Transformers



DETAILS OF NEW STATIONS COMMISSIONED DURING 2007-08

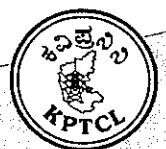
As already stated, KPTCL, being the State Transmission Utility has been aggressively planning to put in place the best System for the benefit of Consumers. For building a robust System, KPTCL has planned not only to put in place new Stations but also augment existing Sub-stations with additional capacity during the next couple of years. Towards that end, year on year, in addition to augmentation, several new Stations and Lines are commissioned. Following list gives details for the current year on this count:



**Zone-wise details of new Substations Commissioned
during the year under report are as follows :**

I. Transmission Zone, Mysore :

Sl. No	NAME OF THE STATION	DISTRICT	VOLTAGE in KV	CAPACITY MVA	COMMISSIONING DATE
1	Chinakurali	Mandya	66/11	2 x 8.0	30.05.2007
2	Haradhanally	Mandya	66/11	1 x 8.0	31.05.2007
3	Kolkarana Doddi	Mandya	66/11	1 x 8.0	13.08.2007
4	Panyada Hundi	Chamarajanagara	66/11	2 x 8.0	27.07.2007
5	Hangala	Chamarajanagara	66/11	2 x 8.0	03.09.2007
6	Hanagodu	Mysore	66/11	2 x 8.0	30.09.2007
7	Ramapura	Chamarajanagara	66/11	1 x 8.0	02.01.2008
8	Marthally	Chamarajanagara	66/11	1 x 8.0	09.01.2008
9	Chunachanakatte	Mysore	66/11	1 x 8.0	24.01.2008
10	Garudana Ukkada	Mandya	66/11	1 x 8.0	28.02.2008
11	Mirle	Mysore	66/11	1 x 8.0	28.02.2008
12	Shhelanere	Mandya	66/11	1 x 8.0	29.02.2008
13	Chikk Mandya	Mandya	66/11	1 x 6.3	30.03.2008
14	Hampapura	Mysore	66/11	1 x 8.0	30.03.2008
15	Mugur	Mysore	66/11	1 x 8.0	30.03.2008
16	Bylukuppe	Mysore	66/11	1 x 8.0	31.03.2008
17	P.G. Palya	Chamarajanagara	66/11	1 x 8.0	31.03.2008
TOTAL				166.3	



2. Transmission Zone, Bangalore :

Sl. No	NAME OF THE STATION	DISTRICT	VOLTAGE	CAPACITY MVA	COMMISSIONING DATE
1	Kadubisenahalli	Bangalore Urban	66/11	1X31.5	30.04.2007
2	South City	Bangalore Urban	66/11	1X20	04.05.2007
3	Kyalanur	Kolar	66/11	2X8	31.05.2007
4	Electronic City Sec-I Phase II	Bangalore Urban	66/11	2X20	29.06.2007
5	Attibele	Bangalore Rural	66/11	2X12.5	27.07.2007
6	H Gollahalli	Kolar	66/11	1X8	30.07.2007
7	Nellimaradahalli	Kolar	66/11	2X12.5	31.07.2007
8	Malur IA	Kolar	66/11	2X8	29.08.2007
9	Mudiyapur	Kolar	66/11	1X8	30.08.2007
10	TG Halli	Bangalore Rural	66/11	1X8	31.08.2007
11	MEI layout	Bangalore Urban	66/11	1X20	31.08.2007
				2nd 20	23.11.2007
12	Huttur	Kolar	66/11	2X8	26.10.2007
13	ISRO Bikasipura	Bangalore Urban	66/11	2X20	30.10.2007
14	Electronic City Sec-II Phase II	Bangalore Urban	66/11	2X20	15.12.2007
15	Agalakote-Hulikatte	Bangalore Rural	66/11	1X8	26.12.2007
16	Sugutur	Kolar	66/11	2X8	28.12.2007
17	Kanakapura	Bangalore Rural	220/66	1X100	31.12.2007
18	G.Kottur	Kolar	66/11	1X8	28.02.2008
19	Vidhuraswatha	Kolar	66/11	2X8	24.03.2008
TOTAL				481.5	



3. Transmission Zone, Gulbarga :

Sl. No	NAME OF THE STATION	DISTRICT	VOLTAGE	CAPACITY	COMMISSIONING DATE
1	Gabbur	Raichur	110/11 KV	2x10 MVA	30-05-2007
2	Madalapura	Raichur	110/11 KV	1x10 MVA	23-06-2007
3	Bevoor	Koppal	110/33 kv	1x20 MVA	06-07-2007
4	Hosahalli	Bellary	66/11 KV	2x8 MVA	31-07-2007
5	Kurudi cross	Raichur	110/11 kv	2x10MVA & 1x20 MVA	24-08-2007
6	Hansi	Bellary	66/11 KV	1x8 MVA	31-08-2007
7	Manthal	Bidar	110/33-11 KV	2X10 MVA & 1X20 MVA	29-09-2007
8	Kembhavi	Gulbarga	110/11KV	2X10 MVA	08-10-2007
9	Koogle.	Bellary	66/11KV	1X8 MVA	26-10-2007
10	Mudgal	Raichur	110/33-11KV	2X10MVA & 1X20 MVA	20-11-2007
11	Chitaguppa	Bidar	110/33-11 kv	2x10MVA	26-11-2008
12	Kampli	Bellary	110/33-11 kv	2x10MVA & 1x20 MVA	24-12-2007
13	Gulbarga (West)	Gulbarga	110/33-11 kv	1x10MVA & 1x20 MVA	31-01-2008.
14	Kanakgiri	Koppal	110/33-11 kv	2x10MVA & 1x20 MVA	01-02-2008.
15	Shahapur	Gulbarga	220/110/11 kv	2x10MVA , 110/11kv & 1x100 MVA, 220/110kv	29-02-2008.
16	Sirwar	Raichur	110/11 kv	1x10MVA	29-02-2008.
17	Farahatabad	Gulbarga	110/11 kv	2x10MVA	11-03-2008.
18	Ginigera	Koppal	110/33/11 kv	1x20MVA & 2x10MVA.	01-03-2008.
19	Alkod	Raichur	110/11 kv	1x10MVA	03-03-2008.
20	Chicksugur	Raichur	110/11 kv	1x10MVA	29-03-2008.
21	Guugunta	Raichur	110/11 kv	1x10MVA	31-03-2008.
22	Ganadal	Koppal	110/11 kv	1x10MVA	31-03-2008.
23	Shahapur	Gulbarga	220/110kv	Tr No. - I, 1x100MVA,	3-04-2008
24	Moregere with associated Line0.338Kms	Bellary	66/11kv	1x8MVA	24-05-2008
25	Sovenhalli with associated Line 13Kms	Bellary	66/11kv	1x8MVA	28-05-2008
26	Alipur	Bellary	220/110kv	1x100MVA, 220/110kv	19-06-2005
27	Hanumsagar	Koppal	110/11kv	1x10 MVA, 110/33 kv & 2x10 MVA, 110/11 kv	30-06-2008
TOTAL				828	



4. Transmission Zone, Tumkur :

Sl. No	NAME OF THE STATION	DISTRICT	VOLTAGE	CAPACITY MVA	COMMISSIONING DATE
1.	Anagodu	TUMKUR	66/11 kV	1x8 MVA	04.06.2007
2.	Uradagere	CHITRADURGA	66/11 kV	2x8 MVA	20.06.2007
3.	Sirigere	DAVANAGERE	66/11 kV	2x8 MVA	20.06.2007
4.	Chilur	DAVANAGERE	66/11 kV	2x8 MVA	22.06.2007
5.	Bennihalli	DAVANAGERE	66/11 kV	2x6.3 MVA	29.06.2007
6.	Hiremallanahole	TUMKUR	66/11 kV	2x8 MVA	06.07.2007
7.	Kempanahalli	DAVANAGERE	66/11 kV	1x8 MVA	24.08.2007
8.	Benkikere	TUMKUR	66/11 kV	2x8 MVA	27.08.2007
9.	Pulamaghatta	DAVANAGERE	66/11 kV	2x8 MVA	30.08.2007
10.	Attigere	DAVANAGERE	66/11 kV	2x8 MVA	31.08.2007
11.	Tavarekere	TUMKUR	66/11 kV	2x8 MVA	24.10.2007
12.	Tavarekere	CHITRADURGA	66/11 kV	2x8 MVA	25.10.2007
13.	Dyavaranahalli	DAVANAGERE	66/11 kV	1x8 MVA	31.11.2007
14.	Kurubarahalli	TUMKUR	66/11 kV	2x8 MVA	30.12.2007
15.	Pattanayakanahally	DAVANAGERE	66/11 kV	2x8 MVA	31.12.2007
16.	Bhanuvalli	DAVANAGERE	66/11 kV	1x8 MVA	18.01.2008
17.	Sasuehalli	DAVANAGERE	66/11 kV	1x8 MVA	31.01.2008
18.	Hereguntanur	DAVANAGERE	66/11 kV	2x8 MVA	09.02.2008
19.	Kattige	TUMKUR	66/11 kV	1x8 MVA	27.02.2008
20.	Ungra	DAVANAGERE	110/11 kV	1x10 MVA	28.03.2008
TOTAL				262.6	



5. Transmission Zone, Bagalkote :

Sl. No	NAME OF THE STATION	DISTRICT	VOLTAGE	CAPACITY MVA	COMMISSIONING DATE
1.	Kiruvatti	Uttara Kannada	110/11KV & 110/33 KV	10 M VA 20 MVA	0.8.06.2007
2.	Neerbudihal	Bagalkot	110/11 KV	10 MVA	28.07.2007
3.	Mruthyunjanagar	Dharawad	110/11 KV	20 MVA	31.07.2007
4.	Shirol	Bagalkot	110/11KV	20 MVA	16.08.2007
5.	Sirsi	Uttar Kannada	220/110 KV	50 MVA	30.08.2007
6.	Bhoj (Galatagi)	Belgaum	110/11KV 110/33KV	20 MVA 20 MVA	30.08.2007
7.	Banahatti	Bagalkot	110/11KV	20MVA	21.09.2007
8.	Munavalli	Belgaum	110/11KV 110/33KV	20 MVA 20 MVA	15.10.2007
9.	Atharga	Bijapur	110/11KV	10 MVA	15.11.2007
10.	Aigali	Belgaum	110/11KV	20 MVA	29.11.2007
11.	Davaleshwar	Bagalkot	110/11KV	20 MVA	26.12.2007
12.	Bhutnal	Bijapur	110/11KV	20 MVA	29-12-2007
13.	Ankalagi	Belgaum	110/11KV 110/33KV	10 MVA 20 MVA	31.12.2007
14.	Chadchan	Bijapur.	110/11KV	20 MVA	28.01.2008
15.	Taushi (Baligeri)	Belgaum	110/11KV	10 MVA	26.02.2008
16.	Kalghatagi	Dharawad	110/11KV	20 MVA	27.02.2008
17.	Salahalli	Belgaum.	110/11KV 110/33KV	20 MVA 20 MVA	29.02.2008
18.	Bidnal	Dharawad	220/110 KV	100 MVA	12.03.2008
19.	Mareguddi	Bagalkot	110/11KV	10 MVA	19.03.2008
20.	Saidapur	Bagalkot	110/11KV	10 MVA	20.03.2008
21.	Kallolli(Hunsyal PG)	Belgaum	110/11KV	20 MVA	28.03.2008
22.	Tiluvalli	Haveri	110/11KV 110/33KV	20 MVA 20 MVA	29.03.2008
23.	Hattaragi	Belgaum	110/11KV	20 MVA	29.03.2008
24.	Kittur	Belgaum	110/11KV 110/33KV	20 MVA 20 MVA	29.03.2008
25.	Uchagaon	Belgaum	110/11KV	10 MVA	29.03.2008
26.	Gadag Road	Dharawad	110/11KV	10 MVA	30.03.2008
27.	Satti	Belgaum	110/11KV 110/33KV	20 MVA 20 MVA	31.032008
28.	Shirahatti	Gadag	110/11KV	10 MVA	31.03.2008
TOTAL				740	



6. Transmission Zone, Hassan :

Sl. No	NAME OF THE STATION	DISTRICT	VOLTAGE	CAPACITY MVA	COMMISSIONING DATE
1.	Gerumara:	Hassan	110KV	20 MVA	30.04.07 17.05.07
2.	Mattanavile:	Hassan	66KV	16 MVA	30.07.07
3.	Baichanahalli:	Hassan	66 KV	8 MVA	04.08.07
4.	Hadavanahally:	Hassana	66 KV	8 MVA	28.09.07
5.	Mosalehosahalli:	Hassan	66 KV	8 MVA	31.10.07
6.	Doddakadnur:	Hassan	66 KV	8 MVA	31.12.07
7.	Bandishettyhalli:	Hassan	66 KV	8 MVA	31.12.07
8.	C.R.Patna:	Hassan	220 KV	200 MVA	5.10.07
9.	Gendehalli:	Hassan	66 KV	8 MVA	25.01.08
10.	Kallusadarahalli:	Hassan	110KV	10 MVA	28.01.08
11.	K.Byrapura:	Hassan	66 KV	8 MVA	30.01.08
12.	Hanbalu:	Hassan	66 KV	6.3 MVA	27.02.08
13.	Hagare:	Hassan	66 KV	8 MVA	29.02.08
14.	Gangur:	Hassan	66 KV	6.3 MVA	13.03.08
15.	Malali:	Hassan	66 KV	8 MVA	29.03.08
16.	Balupet:	Hassan	66 KV	8 MVA	31.03.08
17.	Tyavarachetanahalli:	Shimoga	66 KV	6.3 MVA	26.09.07
18.	Seegebagi:	Shimoga	66 KV	12.5 MVA	29.09.07
19.	Togarsi (Kortikere):	Shimoga	110 KV	10 MVA	20.02.08
20.	Kudligere:	Shimoga	66 KV	8 MVA	31.03.08
21.	Kalasapura:	Chickmagalur	66 KV	8 MVA	25.06.07
22.	Hiremagalur:	Chickmagalur	66 KV	8 MVA	28.11.07
23.	Hosangady:	Udupi	110 KV	10 MVA	31.08.07
TOTAL				293 MVA	



ABSTRACT			
SI No	Voltage	Nos	MVA
1	400 KV	0	0
2	220 KV	7	670
3	110 KV	50	1106.3
4	66 KV	79	995.1
Total		136	2771.4

DETAILS OF TRANSMISSION LINES COMMISSIONED DURING 2007-08 :

1. Transmission Zone, Mysore

SI. No.	DETAILS OF TRANSMISSION LINES	DISTRICT	KMS	COMMISSIONING DATE
1	Madhuvinahally-Hanur	Chamarajanagar	16	19.07.2007
2	Coudally-Martally	Chamarajanagar	31	31.12.2007
3	Hootagally-Pirayapatana	Mysore	65	19.02.2008
TOTAL			112	

2. Transmission Zone, Bangalore

SI. No.	DETAILS OF TRANSMISSION LINES	DISTRICT	CKMS	COMMISSIONING DATE
1	66 KV 630 Sq.mm XLPE UG cable from tapping point of HAL-Hoody to 66/11 KV Kadubisanahalli S/s	Bangalore Urban(South)	4.87	29/4/07
2	66 KV 630 Sq.mm XLPE UG cable from RBI tap point to proposed 66/11 KV South City S/s	Bangalore Urban(South)	3.25	04/05/07.
3	66KV DC LILO line tapping from Vemgal-Talagawara line, to proposed 66/11 KV Kyalnur S/s	Kolar	2.9	31/05/07
4	66KV XLPE 630 Sq mm UG Cable from existing 66/11 KV MUSS at Keonic City to proposed Electronic City Sec-I Phase-II.	Bangalore Urban(South)	2.50	29/06/07
5	220KV DC Line from 400/220 Kv Nelamangala to 220/66Kv DB Pura	Bangalore Rural(North)	35.88	16.7.07



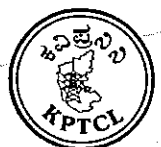
Sl. No.	DETAILS OF TRANSMISSION LINES	DISTRICT	CKMS	COMMISSIONING DATE
6	66Kv SC line from Chandapur to Attibele Station	Bangalore Rural(South)	6.00	27/7/07
7	66kV SC tap line from Kolar-Mulbagal line to H Gollahalli station.	Kolar	18.60	30/7/07
8	66kV SC line from CB Pura I/A S/s to Nelimaradahalli station	Kolar	14.05	31/7/07
9	66Kv LILO line of Peenya _Widia to MEI Layout Station.	Bangalore Urban	0.01	31/8/07
10	66kV SC tap line on H Gollahalli to Mudiyanur station	Kolar	0.2	30/8/07
11	66kV SC tap line from Malur -Hoskote line to Malur I/A station	Kolar	5.03	29/8/07
12	Strengthening of existing 66Kv DB Pura-D cross SC line to DC line to DG Plant 1 & 2 lines	Bangalore Rural	2.5	2/8/2007
13	66Kv cable from Kadubisanahalli to Cessna Park	Bangalore Rural	1.5	31/8/07
14	HSR to 9 pole stucture : D/C 66KV 630 XLPE U.G.Cable from 220 KV HSR station to link 9 Pole stucture of HAL -Adugodi DC line near Koramangala with terminal bay at 220 Kv HSR S/S & providing 66KV TB at 220KV HSR layout S/s	Bangalore Urban	6.3	30/09/07.
15	66KV LILO line from 66KV Kolar- Mulbagal DC line to Huttur S/s	Kolar	0.795	26/10/07
16	66KV LILO line of 66KV Subramanyapura-Sarakki DC line which is passing in the premises of the proposed ISRO(Bikasipura) S/s	Bangalore Urban	0.01	30/10/07.
17	Devarabisanahalli – Cessna Park 66KV UG cable to Electronic City Section-II Phase II S/s	Bangalore Urban	1.6	12/12/07
18	66 KV Overhead line from Kempanahalli to proposed 66/11 KV Agalakote-Hulikatte S/s	Bangalore Rural	10.027	26/12/07
19	66 KV SC line tapping from Kolar – Chintamani to proposed 66/11 KV S/s at Sugutur	Kolar	0.712	28/12/07



Sl. No.	DETAILS OF TRANSMISSION LINES	DISTRICT	CKMS	COMMISSIONING DATE
20	220KV LILO line from Harohalli - T.K.Halli SC line to proposed 220/66 KV Kanakapura S/s	Bangalore Rural	3.2	31/12/07
21	66KV cable DG - 3 & DG - 4 line to proposed 66/11KV HBR Layout S/s	Bangalore Urban	3.5	13/02/08
22	66 KV charged on 220KV DC line on Narrow based towers using AAAC Moose conductor from 400KV Hoody station to DRDO premises	Bangalore Urban	3.5	15/02/08
23	66KV SC line on DC tower from existing Gowribidanur -Bagepalli 66KV DC line to proposed 66/11kV S/s at G.Kottur 66KV SC line tapping from existing 66 KV	Kolar	1.652	28/02/08
24	Gowribidanur - Bagepalli DC line to proposed 66/11KV S/s at Vidhurashwatha .	Kolar	3.365	24/03/08.
TOTAL			131.951	

3. Transmission Zone, Gulbarga

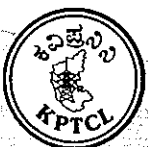
Sl. No.	DETAILS OF TRANSMISSION LINES	DISTRICT	CKMS	COMMISSIONING DATE
1	Gabbur-Line: Est 2X10 MVA, 110/11 KV S/s	Raichur	0.05	30/05/2007
2	Madalapura_Line: Const of 110KV SC Line	Raichur	8.75	23/06/2007
3	Bevoor Line: Const of 110 KV D/C line	Koppal	24.5	06/07/2007
4	Hosahalli_Line: Constr. Of 66 KV SC line 7.6 Kms from CJ halliwith a TB at CJ halli	Bellary	7.6	31/07/2007
5	KurdiCross-Line : Construction of 110 KV line	Raichur	0.86	24/08/2007
6	Hansi-Line: 66 KVSC LILO line on DC towers from existing 66KV SC Munirabad -Kudligi line 5.762kms	Bellary	5.762	31/08/2007
7	Donimalai Line: 110/33-11kV Link Line	Bellary	34.4	09/09/2007
8	Manthal Line: 110kV S/ Line on DC Towers.	Bidar	9.04	29/09/2007



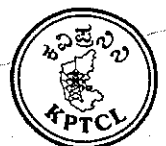
Sl. No.	DETAILS OF TRANSMISSION LINES	DISTRICT	CKMS	COMMISSIONING DATE
9	Kembhavi Line: 110kV S/ Line on DC Towers.	Gulbarga	39.521	10/08/2007
10	Koogle Line: Construction of 66kV LILO line tapping from Ittagi - Kudligi D/C Line for a distance of 0.5 Kms.	Gulbarga	0.5 KM	26/10/2007
11	Mudgal Line: 110kV SC Line from 220kV S/S Lingasugur 19.876.	Raichur	19.876	20/11/2007
12	Chitaguppa Line: Construction of 110kV SC Line on DC Towers.	Bidar	16.27 Kms	26/11/2007
13	Kampli Line: Construction of 110kV S/C Line on DC Towers tap line from Munirabad - Sindhanoor D/C line to Kampli Sub-station - 10Kms.	Bellary	10 Kms	24/12/2007
14	Gulbarga (West) Line: Construction of 110kV S/C Line.	Gulbarga	39 Kms	31-01-2008.
15	Kanakgiri Line:	Koppal	37.175	02/01/2008
16	Chicksugur Line:	Raichur	9.0 Kms	29/03/2008
17	Gurugunta Line:	Raichur	17.51 Kms	31/03/2008
18	Alkdo Line : 17.22 Kms	Raichur	17.22 Kms	03/03/2008
19	Ginigera Line :	Koppal	3.076 Kms	01/03/2008
TOTAL			300.11	

4. Transmission Zone, Tumkur

Sl. No.	DETAILS OF TRANSMISSION LINES	DISTRICT	CKMS	COMMISSIONING DATE
1.	Construction of 66KV line proposed at Anagodu s/s to a distance of 0.5 Kms.	DAVANAGERE	0.21	04.06.07
2.	Construction of 66KV LILO from A.N.Halli- Kortagere to proposed Urdagere s/s to a distance of 2.5 KMs.	TUMKUR	5	07.06.07
3.	Constn of 66KV LILO line from Mayakonda tap - CTA to proposed Sirigere s/s to a distance of 0.25 Kms.	CHITRADURGA	4.37	20.06.07
4.	Construction of 66KV line proposed at Chilur s/s to a distance of 0.303 Kms.	DAVANAGERE	0.303	21.06.07



Sl. No.	DETAILS OF TRANSMISSION LINES	DISTRICT	CKMS	COMMISSIONING DATE
5.	Constn of 66 kv SC line on DC Towers from Naikanahatti to proposed Hiremallanahole S/s to a distance of 15.11KMs.	DAVANAGERE	15.11	06.07.07
6.	Construction of 66 kv Existing Shamnur sugar-Telgi to proposed Kurubarahalli S/s to a distance of 4.04 KMs.	DAVANAGERE	4.04	10.08.07
7.	Construction of 66kv SC line from Anchepalya to proposed Kempanahalli S/s to a distance of 11.42 Kms.	TUMKUR	11.42	24.08.07
8.	Construction of 66kv Existing from Channagiri-Hosdurga to proposed Benkikere S/s to a distance of 1.57 KMs.	DAVANAGERE	1.57	18.08.07
9.	Construction of 66 kv DC Towers from Madhugiri to proposed Pulamahgatta S/s to a distance of 18.83 KMs.	TUMKUR	19.73	24.08.07
10.	Construction of SC tap line from existing 66KV DVG-CHT Line-2 to proposed Attigere S/s to a distance of 8.31KMs.	DAVANAGERE	8.31	31.08.2007
11.	Construction of 66KV line proposed at Tavarekere s/s to a distance of 15.34 Kms.	DAVANAGERE	15.34	24.10.07
12.	Construction of 66 KV LILO line on DC towers from existing 66 KV SC Hiriur-Sira to proposed at Tavarekere station for a distance of 0.277 Kms	TUMKUR	0.56	25.10.07
13.	Construction of 66KV LILO from PR Pura- Thallak to proposed Dyavaranahalli s/s to a distance of 3.615 KMs.	CHITRADURGA	3.651	30.11.07
14.	Construction of 66KV LILO from Sira - Hiriur to proposed Pattanayakanahalli s/s to a distance of 15.73 KMs.	TUMKUR	15.73	31.12.07
15.	Construction of 66KV LILO from Harihara -Hospet -Honnalli 66KC SC line to proposed Bhanuvalli s/s to a distance of 0.784 KMs.	DAVANAGERE	0.78	18.01.2008
16.	Construction of 66KV tapping from Honnali - Lingadahalli to proposed Sasuehalli s/s to a distance of 6.5 KMs.	DAVANAGERE	6.50	31.01.2008



Sl. No.	DETAILS OF TRANSMISSION LINES	DISTRICT	CKMS	COMMISSIONING DATE
17.	Construction of 66KV LILO from Davanagere-Chitradurga No-2 line to proposed Hireguntanur s/s to a distance of 7.53. KMs.	DAVANAGERE	7.53	09.02.2008
18.	Construction of 66KV SC line tapping from Davanagere-Shimoga No-1 line to proposed Kattige s/s to a distance of 13.18 KMs.	TUMKUR	13.18	25.03.2008
19.	Construction of 110KV SC line from existing KG Temple line to proposed Ungra s/s to a distance of 7 KMs.	DAVANAGERE	7.00	09.02.2008
TOTAL			140.334	

5. Transmission Zone Bagalkot

Sl. No.	DETAILS OF TRANSMISSION LINES	DISTRICT	CKMS	COMMISSIONING DATE
1	110KV LILO line to Kiruvatti from 110KV NK-2 line for a distance of 0.335 Kms. (2)	Uttara Kannada	0.335	08-06-07
2	(A) Belgaum S/S to Gataprabha Line: 110KV DC Line from Belgaum 220KV S/S to Ghataprabha line & link line for evacuation of Tata Power . (MC-6 kms, DC-0.38 kms, SC-0.206 Kms). (36) (B) Extension of 2 Nos. of bays at 220KV Belgaum station for TATA Power line. (36)	Belgaum 2 Nos	MC-6 DC-0.38 SC-0.206	15-06-07
3	DCW : 110KV S/C line on DC tower for a Distance 10.132 Kms from Sri Renuka Sugar Ltd plant Burlatti to existing 110KV S/S Athani	Belgaum	10.132	16-06-07
4	Neerbudihal: Construction of LILO line from Bagalkot -Lokapur 110KV DC line (0.5KM) to Neerbudihal. (10)	Bagalkot	2.173	25-07-07
5	Mruthyunjayanagar: 110KV D/C line on M/C&DC towers from Narendra to Murthyunjaynagar for a distance 9.624 Kms. (7)	Dharawad	9.624	28-07-07



Sl. No.	DETAILS OF TRANSMISSION LINES	DISTRICT	CKMS	COMMISSIONING DATE
6	Sirsi: 220KV M/C line from SVP-Hubli D/C 220KV line to 220KV S/S Sirsi. (6.65Kms). (3)	Uttara Kannada	6.65	30-07-07
7	Shirol: Construction of 110KV SC line frm existing IPP of M/s Prabhulingeshwar Sugars Ltd., Siddapur for a distance of 7.203 Kms to Shirol. (12)	Bagalkot	7.247	16-08-07
8	Bhoj: (B) 110KV S/C line from 220KV R/S Chikkodi. to Bhoj S/S(16.722 Kms). (10)	Belgaum	16.722	30-08-07
9	Banahatti: (B) Construction 110KV SC LILO line from Jamkhandi-Mahalingapur 110KV SC line to Banahatti (5.762 Kms). (4)	Bagalkot	5.762	20.09.07
10	Narendra to Haveri (C) Construction of Two Nos. of 220KV terminal bays at 220/110KV S/S Haveri for 220KV line from Narendra to Haveri. (2)	Dharawad	95.197	16.10.07
11	Munavalli (B) 110KV LILO line from Soudatti-Yaragatti 110KV line (4.193Kms) to Munavalli. (28)	Belgaum	4.913	16.10.07
12	Atharga : (B) 110KV line 10.75 kms from 110KV B.BGD - Indi Line to Atharga. (4)	Bijapur	10.75	14.11.07
13	Dhavaleshwar: (B) Constructing of 110KV S/C LILO line on D/C towers from Mahalingapur-Kuligod to Dawaleshwar 3.388Kms. (5)	Bagalkot	3.38	26.12.07
14	Saidapur : 110KV SC LILO line from 110KV M'pur-Gataprabha to Saidapur (1.61kms). (11)	Bagalkot.	1.61	27.02.08
15	Kalghatagi : B)110KV SC line to Kalghatagi from 110KV NK-2 line for a distance of 4.655 Kms. (6)	Dharawad	4.665	27.02.08
16	Salahalli : (B) 110KV S/C line from Lokapur 110KV S/S (16.812Kms) to Salahalli. (29)	Belgaum.	16.81	29.02.08



Sl. No.	DETAILS OF TRANSMISSION LINES	DISTRICT	CKMS	COMMISSIONING DATE
17	<p>Bidnal: 220KV Line to Bidnal:</p> <p>1) 220KV S/C LILO line from Hubli-Mahalingapur (1.053) Kms.</p> <p>2) 220KV D/C LILO line from Hubli-Gadag line (Hubli end) (0.441) Kms.</p> <p>3) 220KV D/C link line between Nagjhari-Hubli D/C line to Hubli-Gadag line.(1.365) Kms. (5) Kms Commissioned on 12-03-08.</p> <p>2) 0.441 Kms Commissioned on 12-03-08.</p>	Dharawad	0.441	1) 1.053
18	<p>Mareguddi: 110KV LILO line from proposed to 110KV Mantur-Mundaganur to Mareguddi (6.092 kms). (7)</p>	Bagalkot	6.092	19.03.08
19	<p>Tiluvalli: (B)110KV SC Line on DC towers to Tiluvalli from 220KV S/S Haveri for a distance of 29.73 Kms. (1)</p>	Haveri	29.73	29-03-08
20	<p>Gadag Road: (B)110KV LILO line from existing Hubli-Bagalkot D/C line to 110KV S/S Gadag Road (0.87). (12)</p>	Dharawad	0.87	30-03-08
21	<p>Satti: (B) 110KV LILO line from 110KV Mahalingapur-Athani S/C line (0.69kms) to Satti. (20)</p>	Belgaum	0.69	31-03-08
22	<p>Shirahatti : (B)110KV SC line on DC towers from 110KV Gadag-Laxmeshwar to Shirahatti (6.652 kms). (2)</p>	Gadag	6.652	31-03-08
TOTAL			247.024	



6. Transmission Zone Hassan

Sl. No.	DETAILS OF TRANSMISSION LINES	DISTRICT	CKMS	COMMISSIONING DATE
1.	Gerumara: .110KV SC line on DC towers tapping from Arasikere -Banavara line to proposed S/S at Gerumara in Arasikere Tq.	Hassan	12.75	30.04.07
2.	Mattanavile: Construction of 66kV DC LILO line on DC towers from the existing 66kV C.R.Patna-Hiresave SC line to proposed 66/11kV S/S at Mattanavile in C.R.Patana Tq.,Hassan district	Hassan	0.163	30-07-07
3.	Baichanahalli: Constn of 66KV tap line from line to proposed S/s at Baichanahalli in Hassan Dist	Hassan	9.06	04-08-07
4.	Hadavanahally: 66KV SC line with 0.682 KM Tap line.	Hassan	0.03	28-09-07
5.	Mosalehosahalli: constructing of 66kv LILO line on DC towers from the existing 66kV Hassan-H.N. Pura MBT line to the proposed 66/11kV S/S at Mosalehosahalli in hassan tq.	Hassan	0.02	31-10-07
6.	Doddakadnur: construction of 66kV LILO line from H.N.Pura-K.R.nagar line .	Hassan	0.826	31-12-07
7.	Bandishettyhalli: Est 1X6.3MVA, 66/11kV S/S at Doddakadnur by constructing of 66kV LILO line b/w H.N.Pura-Ramanthapura line	Hassan	0.49	31-12-07
8.	C.R.Patna: Construction of 220KV DC LILO line to Yachanahalli in C.R. Pattana Taluk Taping from the existing 220 KV line from Shimoga-Mysore.	Hassan	2.76	05-10-07
9.	Gendehalli: Est.1 X 8 MVA 66/11KV S/s with 66 KV LILO line from 66kV Belur - Mudigere line	Hassan	0.6	25-01-08
10.	Kallusadarahalli: Construction 110kV tap line from Arasikere to Banavara line	Hassan	14.39	31-05-07



Sl. No.	DETAILS OF TRANSMISSION LINES	DISTRICT	CKMS	COMMISSIONING DATE
11.	K.Byrapura: 66 KV SC tap line from existing 66kV Bagur - Ramapura SC line	Hassan	5	31-01-08
12.	Hanbalu: 66 KV Scline from Sakaleshpura S/S to the proposed S/S at Hanubalu-18.30Kms	Hassan	17.3	27-02-08
13.	Hagare: constructing 66kV SC line tapping from the existing 66kV Hassan-Chikamangalur SC line to proposed S/S at Hagare	Hassan	0.68	29-02-08
14.	Gangur: 66kV tap line on DC towers from Halebeedu line	Hassan	13.61	13-03-08
15.	Malali: 66 kV LILO line from one Ckt of 66 kV Hassan-CRPatna DC line,	Hassan	1.8	29-03-08
16.	Balupet: 66 KV SC tap line from Hassan - Sakaleshapura line	Hassan	0.57	31-03-08
17.	Bilikere-K.R.Nagar: 66kV line from (Hootagally) Bilikere to K.R.Nagara	Hassan	27	3-11-07
18.	Tyavarachetanahalli: 66kV LILO line of DVG1 line	Shimoga	0.8	26.09.07
19.	Segebagi: 66kV LILO line from Shimoga-Channagiri line	Shimoga	0.3	29.09.07
20.	Togarsi (Kortikere): 110 kV SC tap line from Bharangi tap point	Shimoga	6.3	20.02.08
21.	Kudligere: 66 KV LILO line from 66kV Smg-Channagiri (DVG-2) line	Shimoga	0.682	31.03.08
22.	Jog-Sagar: 110 KV MC line from jog s/s to sagar s/s in the existing corridor of JST3	Shimoga	25.19	26.12.07
23.	Sharavathi_Dugdmane: Construction of 220kV MC line	Shimoga	13.75	12.01.08



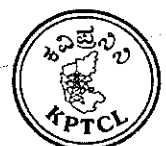
Sl. No.	DETAILS OF TRANSMISSION LINES	DISTRICT	CKMS	COMMISSIONING DATE
24	Kadur: 110kV evacuation lines	Chick-magalur	MC line-7.52 DC line-21.0 SC line-3.36 SC line-0.67	31.01.08
25	Kalasapura: 66kv SC tap line from 66kv SC tap line from 66kv MBT-1line	Chick-magalur	12	25.06.07
26	Hiremagalur: constructing 66kV line from Hassan-Chikkamagalur line	Chick-magalur	0.11	28.11.07
TOTAL			202.491	

ABSTRACT		
Voltage class	Nos.	Length of the line in Kms
400KV	0	0
220 KV	9	166.931
110 KV	41	529.171
66 KV	45	437.807
Total	95	1133.909

DETAILS OF AUGMENTATION WORKS COMPLETED DURING 2007-08:

I. Transmission Zone, Mysore

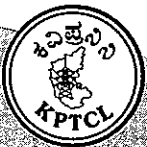
Sl. No.	NAME OF THE STATION	DISTRICT	Voltage In KV	CAPACITY	MVA Added	COMMISSIONING DATE
1.	Basaralu	Mandya	66/11	1x8 MVA	8.0	24.09.2007
2.	Hampapura	Mandya	66/11	1x8 MVA	8.0	27.07.2007
3.	Arakere	Srirangapatna/ Mysore	66/11	1x6.3MVA	6.3	31.05.2007
4.	B.G.Nagar	Nanjanagud/ Mandya	66/11	1x12.5 MVA	12.4	26.11.2007 & 30.11.2007
5.	Tubinakere	Mandya	66/11	1x8 MVA	8.0	12.05.2008



Sl. No.	NAME OF THE STATION	DISTRICT	Voltage In KV	CAPACITY	MVA Added	COMMISSIONING DATE
6.	Srirangapatna	Srirangapatna/ Mandya	66/11	1x8 MVA	8.0	02.06.2008
7.	Kikkeri	K.R.Pet/ Mandya	66/11	1x12.5 MVA	12.5	30.05.2007
8.	Addihalli	Nanjanagud/ Mandya	66/11	1x6.3 MVA	6.3	18.05.2008
9.	Maddur	Maddur/ Mandya	66/11	1x12.5MVA	4.5	25.03.2008
10.	Doddarayapet	Chamarajanagar	66/11	1x20 MVA	7.5	26.04.2007
11.	Honnalli	Chamarajanagar	66/11	2x12.5 MVA	9.0	23.07.2007 & 12.06.2007
12.	Metagalli	Mysore	66/11	1x20 MVA	7.5	27.06.2007
13.	Santhesaraguru	Mysore	66/11	1x6.3 MVA	6.3	12.03.2008
14.	H.T.Kote	H.T.Kote/ Mysore	66/11	2x12.5 MVA	9.0	29.02.2008 & 15.03.2008
15.	D.K.Maidana	Mysore	66/11	1x20 MVA	7.5	13.06.2008
TOTAL					120.8	

2. Transmission Zone Bangalore

Sl. No.	NAME OF THE STATION	DISTRICT	Voltage In KV	CAPACITY	MVA Added	Nature of Work	COMMISSIONING DATE
1	Subramanyapura	Bangalore Urban	220/66	1x150	50	Replacement	5/4/2007
2	Vokkaleri	Kolar	66/11	1x12.5	4.5	Replacement	12/5/2007
3	Austin Town	Bangalore Urban	66/11	3rd 1X20	20	Additional	23/06/07
4	C Station	Bangalore Urban	66/11	1X31.5	11.5	Replacement	2/7/2007
5	Peenya	Bangalore Urban	66/11	1X31.5	31.5	Additional	8/8/2007
6	B Station	Bangalore Urban	66/11	4th 1X20	20	Additional	11/8/2007
7	Sulibele	Kolar	66/11	12.5	6.2	Replacement	14/09/07.
8	Jigani	Bangalore Urban	66/11	20	-	Replacement	02/09/07.



Sl. No.	NAME OF THE STATION	DISTRICT	Voltage In KV	CAPACITY	MVA Added	Nature of Work	COMMISSIONING DATE
9	HSR Layout	Bangalore Urban	220/66	1X150	150	Additional	4/10/2007
10	220 KV NRS	Bangalore Urban	220/66	1X100	-	Replacement	18/10/07.
11	Bannerghatta Rd	Bangalore Urban	66/11	1X20	7.5	Replacement	30/11/07
12	Bidadi	Bangalore Urban	220/66	1X100	100	Additional	14/12/07
13	Jigani	Bangalore Urban	66/11	1X12.5	12.5	Additional	29/12/07
14	Dommasandra	Bangalore Urban	66/11	1X20	7.5	Replacement	30/12/07
15	Dommasandra	Bangalore Urban	66/11	1X20	7.5	Replacement	7/1/2008
16	Masti	Kolar	66/11	1X12.5	6.2	Replacement	7/2/2008
17	Bannerghatta Rd	Bangalore Urban	66/11	1X20	7.5	Replacement	3/3/2008
TOTAL					442.4		

3. Transmission Zone, Gulbarga

Sl. No.	NAME OF THE STATION	DISTRICT	Voltage In KV	CAPACITY	MVA Added	Nature of Work	COMMISSIONING DATE
1	Huvina_Hadagali: Repl 6.3 MVA by 12.5 MVA,110/11 KV	Bellary	110/11 KV	1x12.5 MVA	6.2	Replacement	18-05-2007
2	Itagi : Repl. 8 MVA by 1x12.5 MVA, 66/11 KV	Bellary	66/11 kV	1x12.5 MVA	4.5	Replacement	14-05-2007
3	Thambrahalli : Repl. 8 MVA, by 1x12.5 MVA,110/11 KV,Tr.	Bellary	110/11 kV	1x12.5 MVA	4.5	Replacement	11-05-2007
4	Kudligi : Repl. 8 MVA, by 1x12.5 MVA,110/11 KV,Tr.	Bellary	66/11 kV	1x12.5 MVA	4.5	Replacement	27-02-2007.
5	Manvi : Repl. 10 MVA, by 1x20 MVA,110/11 KV,Tr.	Raichur	110/11 kV	1x20 MVA	10	Replacement	19-03-2008
TOTAL					29.7		



4. Transmission Zone, Tumkur

Sl. No.	NAME OF THE STATION	DISTRICT	Voltage	CAPACITY	MVA Added	Nature of Work	COMMISSIONING DATE
1.	Sokke :-Repl 1X6.3 MVA by 1x12.5 MVA, 66/11 kV Tr.	Davanagere	66/11KV	1X12.5	6.2	Replacement	10/4/2007
2.	Hiriyur old Muss: Providing Addl 1X12.5 MVA, 66/11 kV Tfr.	Chitradurga	66/11KV	1x12.5	12.5	Additional	13.04.2007
3.	Ramagiri: Repl of 1X 5 MVA by 12.5 MVA, 66/11kV Tfr.	Chitradurga	220/66 KV	1X12.5	7.5	Replacement	19.04.2007
4.	Huliyurdurga : Repl 1X8 MVA by 1X12.5 MVA, 66/11kV Tfr.	Tumkur	66/11 KV	1X12.5	4.5	Replacement	26.04.2007
5.	Nayakanahatti: Repl of 1X 6.3MVA by 1X 12.5MVA, 66/11kV Tfr.	Chitradurga	66/11KV	1X12.5	6.2	Replacement	27.04.2007
6.	Hosadurga: Repl of 8 MVA by 12.5 MVA, 66/11 kV Trfr.	Chitradurga	66/11KV	1X12.5	4.5	Replacement	30.04.2007
7.	Bevinahalli: Providing Adnl 8 MVA 66/11kV Tr.	Tumkur	66/11KV	1X8	8	Additional	07.05.2007
8.	Shylapura: Repl. 2x8 MVA by 2x12.5 MVA 66/11 kv Trfr.	Tumkur	66/11KV	2X12.5	4.5	Replacement	22.05.2007
9.	Nitrahally: Repl. 2x6.3 MVA by 2x12.5 MVA, 66/11 kV Tfr.	Tumkur	66/11KV	2X12.5	12.4	Replacement	30.06.07
10.	ID Halli: Providing Addl. 8 MVA 66/11 kV Tr.	Tumkur	66/11KV	1X8	8	Additional	18.07.07



Sl. No.	NAME OF THE STATION	DISTRICT	Voltage	CAPACITY	MVA Added	Nature of Work	COMMISSIONING DATE
11.	Punabhaghatta: Repl. 1x8 MVA by 1x12.5 MVA, 66/11 kV Tfr.	Davanagere	66/11KV	1X12.5	4.5	Replacement	19.07.07
12.	Sira: Repl. 1x12.5 MVA by 1x20 MVA 66/11 kV Tfr.	Tumkur	66/11KV	1X20	6.5	Replacement	20.09.07
13.	Pandarahally: Repl. 1x6.3 MVA by 1x12.5 MVA, 66/11 kV Tfr.	Chitradurga	66/11KV	1X12.5	6.2	Replacement	14.11.07
14.	Nagalamadike: Providing Addl. 1x8 MVA 66/11 kV Tr with SWG.	Tumkur	66/11KV	1X8	8	Additional	22.12.07
15.	Sanikere: Providing Addl. 1x8 MVA 66/11 kV Tr with SWG.	Chitradurga	66/11KV	1X8	8	Additional	20.12.07
16.	Honnalli: 220/66/11KV, Replacing failed 12.5 Mva Power Tr, by 12.5 Mva.	Davanagere	220/66 KV	1X12.5	12.5	Replacement	30.01.08
17.	Thovinakere: Repl. 1x6.3 MVA by 1x12.5 MVA, 66/11 kV Tfr.	Tumkur	66/11KV	1X12.5	6.2	Replacement	29.02.08
18.	Hiriyur: Providing 3rd Addl. 1x100 MVA 220/66 kV Tr.	Chitradurga	220/66 KV	1X100	100	Additional	15.03.08
19.	Tumkur: Repl. 2x12.5 MVA by 2x20MVA, 66/11 kV Tfr.	Tumkur	66/11KV	2X12.5	13	Replacement	17.03.08
TOTAL					240.2		



5. Transmission Zone, Bagalkot

Sl. No.	NAME OF THE STATION	DISTRICT	Voltage	MVA Added	COMMISSIONING DATE
1.	Ilkal: Creating 33KV ref. by installing 1X20 MVA, 110/33KV Tfr. Tq: Hunagund. (18)	Bagalkot	110/33 KV	20	04/12/2007
2.	Ankali: Repl 10 by 20MVA 110/11KV along with SWGs Tq: Chikkodi. (34)	Belgaum	110/11 KV	10	23-04-07
3.	Ganeshgudi: Creation of 33KV reference with 1x10MVA, 110/33KV Trans. for Jyoda 33KV Station. Tq: Joida (1)	Uttara Kannada	110/33 KV	10	29-06-07
4.	Bijapur KIADB: Prov. addl 1X10MVA 110/11KV with SWGs. Tq: Bijapur. (21)	Bijapur	110/11 KV	10	12-07-07.
5.	Byadagi: Addl. 20MVA, 110/33KV Tfr. Tq: Byadagi (3)	Haveri	110/33 KV	20	09.10.07
6.	Haveri: Repl. 1x10MVA, 110/11KV by 1x20MVA, 110/11KV Tfr. Tq: Haveri (5)	Haveri	110/11 KV	10	09.10.07
7.	Indi: Prov. addl 1X10MVA, 110/11KV Tfr. Tq: Indi. (20)	Bijapur	110/11 KV	10	15.11.07
8.	Mundaragi: Providing addl. 10MVA, 110/11KV Tfr. Tq: Mundaragi.(5)	Gadag	110/11 KV	10	27.12.07
9.	Mudalagi: Addl. 10 MVA 110/11KV. Tq: Gokak. (42)	Belgaum.	110/11 KV	10	28.01.08
10.	Tikota: Prov. addl.10 MVA, 110/11KV Trfr. Tq: Bijapur. (26)	Bijapur	110/11 KV	10	18.03.08
11.	Muddebihal: Prov. addl. 10MVA, 110/11KV Trfr. Tq: Muddebihal. (22)	Bijapur	110/11 KV	10	19.03.08
TOTAL				130	



6. Transmission Zone, Hassan

Sl. No.	NAME OF THE STATION	DISTRICT	Voltage in KV	Capacity	COMMISSIONING DATE
1	Providing additional 1X8 MVA, Power Transformer at Addihally S/S along with SWG in Nagamangala Tq. Mandya District	Hassan	66/11kV	8 MVA	18-5-2007
2	Balehonnur : Repl of failed 1x1.5 MVA, 66/1.2kV by 1X 6.3MVA 66/11 kV	Chick-magalur	66/11 kV	4.8 MVA	28-Apr-07
3	Puttur: Repl 1x10 MVA by 1x20 MVA 110/11 KV Tr	Mangalore	110/11kV	10 MVA,	8-May-07
4	Halady: Providing Additional 1x10 MVA 110/11 KV Transformer with switchgear at Halady Sub-station in Kundapura Taluk.	Udupi	110/11kV	10 MVA	12.09.07
5	Kundapura: Repl of 10/20MVA, 110/11kV	Udupi	110/11kV	10 MVA,	13.02.08
TOTAL				42.8 MVA	

ABSTRACT		
Voltage class	Nos.	MVA
400 kV	0	0
220/66 kV	7	420
110/11 kV	17	180.7
66/11 kV	48	405.2
Total	72	1005.9



TECHNICAL ADVISORY COMMITTEE

In the interest of ensuring standardization in specifications and also to involve experts in the process of Technical Feasibility Study for clearance of Major Works, a Technical advisory committee has been constituted consisting of experts from outside as also experienced Engineers who have served the organization at various senior positions. The Expert Committee has cleared various fresh Capital Investment proposals for their feasibility and essentiality to the System after thorough technical analysis.

The composition of the Technical Advisory Committee is as follows:

Sl. No.	Name of the Member	
	Sriyuths:	
1.	V.Sreenivasa Murthy, Chief Engineer,(Rtd.), KPTCL	Chairman
2.	Managing Director, KPTCL	Member
3.	Director (Transmission), KPTCL	Member
4.	Director (Finance), KPTCL	Member
5.	Zafrulla S.M., Director (Technical) (Rtd), KPCL	Member
6.	Dr.Channakeshava, Jt.Director, CPRI (Rtd.)	Member
7.	Prof. H.P. Kincha, Vice Chancellor, VTU, Belgaum	Member
8.	M.Veeranna Gowda, C.E.E.(Rtd.), KPTCL	Member
9.	K.T.Ramaswamy, C.E.E.(Rtd.), KPTCL	Member

The following are the Terms of Reference for Technical Advisory Committee:

- To accord Technical Clearance to all new projects.
- To scrutinize the estimates and clear Detailed Project Reports of all Capital Works.
- To analyse and recommend tenders and claims of Contractors in respect of all Capital Works.
- To finalise the Schedule of Rates prepared by the KPTCL SR Revision Committee to be adopted from time to time.
- Any other Technical matter relevant to the effective functioning of the Corporation.



During the year under report, six meetings of Technically Advisory committee were held, the details of which are as follows:

Sl.No.	Name of the Meeting	Meeting held on
1	42 nd	11 th April 2007
2	43 rd	11 th June 2007
3	44 th	26 th June 2007
4	45 th	13 th Aug. 2007
5	46 th	27 th Aug 2007
6	47 th	26 th Sep 2007

MANAGEMENT INFORMATION SYSTEM :

During the reporting year 2007-08, the following I.T. activities were carried out.

1. In-house development of Software for:
 - Online recruitment of Probationary AEEs and AAOs.
 - Pension contribution calculation in Pension Trust office.
 - Calculation of Tan Delta and Oil testing for Research and Development Section.
2. Implementation of web based Map Info inponare software for online updation of station / lines details.
3. Implementation of Document Management Software in Corporate Office.

The Cell performs a very important task of furnishing replies to the questions and other issues raised under various Rules during the Legislature Session. During 2007-08, the Legislative Sessions was held during Monsoon as detailed below:

- 1) 05-07-2007 to 07-08-2007 - 24 Days - Monsoon Session

In all, replies to 54 Assembly Questions, 23 Council Questions and 17 Nos. of other issues under various rules including Call Attention motions and to the matters discussed during Zero Hour, were furnished to the Government.

In addition, MIS wing also provides replies to issues that come up before the Petition Committee and Assurance Committee of Legislature, material for Governor's address and Budget speech during assembly sessions.



IT wing also caters to Maintenance of database related to the information provided from KPTCL Corporate Office and other Public Information Officers (PIO) under Right to Information Act. During the year 07-08, the details of requests received and disposed off are given below:

Total No. of PIOs under the Public Authority	No. of PIOs Who have reported	No. of requests for disposal (pending at the beginning of the year plus Nos. received during the year)	No. of requests disposed off during the year			No. of requests pending at the end of the year	Amount of charges collected during the year on requests
			Within the time limit during the year	No. of requests disposed After the time limit	Total		
90	90	154	136	12	148	6	Rs.8711

INDUSTRIAL RELATIONS

Corporation considers Manpower as the most valuable asset in accomplishing its objectives. It ensures adequate attention to their social security and labour welfare measures. The Corporation mutually discusses and settles the employees' grievances with the KPTC Employees Union representatives periodically.

Many officers and Trade Union leaders were deputed for training programmes on Industrial Relations and Labour Laws sponsored by the various Organisations to help them acquire and equip themselves with updated knowledge.

RESEARCH AND DEVELOPMENT

R & D Wing would be strengthened to carry out applied research through critical analysis and experiments to make the system more efficient and conducive to adopt new technology. In-house expertise in transmission and distribution systems will be made use of. Necessary assistance (if required) would be obtained from reputed power research institutes in areas like interpretation of test results, conducting of tests using latest technology equipment, etc. Budgetary assistance will be provided to carry out the R & D activities in Key Result Areas on a continuous basis.

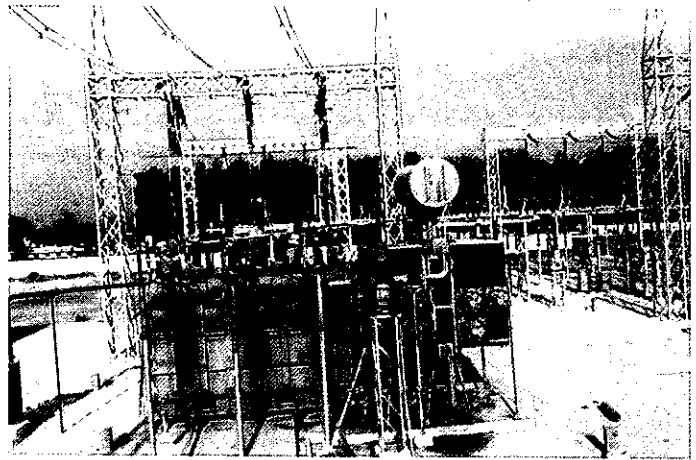
The Activities of R&D Centre for the Year 2007-08 are as detailed below:

1. Soil Resistivity Measurements conducted for the following Stations:
 - a) 220 kV Station 07
 - b) 110 kV Station 28
 - c) 66 kV Station 31
 - d) 33 kV Station 16
 - Total :** 82



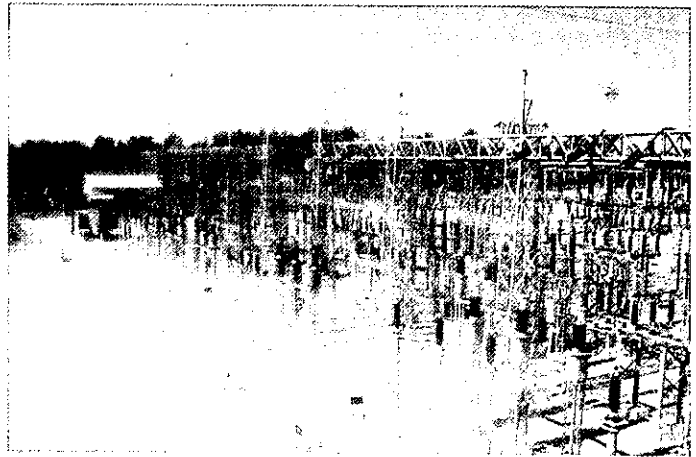
2. Earthing Investigations carried out for the following Stations and remedial measures suggested wherever necessary:

a)	400 kV Station	01
b)	220 kV Station	20
c)	110 kV Station	06
d)	66 kV Station	41
	Total :	68



3. Earthmat Design furnished (proposed / revised / Additional Earthmats) for the following Stations:

a)	220 kV Station	14
b)	110 kV Station	50
c)	66 kV Station	49
d)	33 kV Station	25
	Total :	138



4. Tan Delta and Capacitance tests conducted on Transformer windings and bushings for the following Power Transformers:

a)	315 MVA	-
b)	100/150 MVA	25
c)	Reactor	-
d)	20 MVA	02
	Total :	27

5. Tan Delta and Capacitance test conducted on only bushings - 35 Nos.

6. Sodium Bentonite Clay test - 32 Nos.

7. During the year 2007-08, 1851 oil samples received from various RS/MUSS were tested for its quality.

8. Dissolved Gas analysis carried out on 217 Nos. of oil samples.

9. RSOP Project:

Research & Development Centre undertakes the study of various Research Project allured by C.P.R.I. At present One RSOP Projects is under progress.

CORPORATE GOVERNANCE

KPTCL believes in striving continuously towards higher levels of transparency, responsibility and accountability and fairness in all aspects of its operations.

The Board of KPTCL believes and supports Corporate Governance practices of a high standard, ensuring observance of these principles in all its dealings.

As on 31st March 2008, the Board of Directors comprised of 10 members. All the Directors take active part in the proceedings of Board and Sub- Committee meetings which add value to the decision making process.



Board Meetings :

The meetings of the Board of Directors are scheduled in advance for which notice is given to each Director in writing. The Company Secretary helps and coordinates in the preparation of Agenda for the meetings in consultation with the Chairman, Managing Director and functional Directors. The Agenda and other relevant notes are circulated to the Directors well in advance. During 2007-08 a total number of Six Board meetings took place the details of which are as follows:

Sl.No.	Meeting No.	Held on
1	60 th Meeting	11.05.2007
2	61 st Meeting	24.08.2007
3	62 nd Meeting	30.08.2007
4	63 rd Meeting	13.09.2007
5	64 th Meeting	01.10.2007
6	65 th Meeting	18.03.2008

Board Sub-Committees :

The Sub-Committees of the Board were constituted not only to give more focused attention on important issues but also to expedite decisions on such issues. The Board has delegated certain specific powers to some of the Sub-committees towards speeding up decisions.

1. Central Purchases Committee

Central purchases Committee was formed to consider all cases of purchases whether for Transmission Zone, Projects or award of Station/Line works or any other works and all matters relating to such purchases which are beyond the powers delegated to the Chief Engineers, Electy.,.

The composition of the Central Purchases Committee is as follows:

Managing Director, KPTCL	Chairman of the Sub-Committee
Director (Finance)	Member
Director (Transmission)	Member
Director (Law)	Member
Company Secretary	Convener

The concerned Chief Engineers will be the Coordinating Officers.

During the year CPC meetings were held as follows:

Sl.No.	Name of the Meeting	No. of Meetings
1	Tendering & Procurement	16
2	Transmission Zone, Bangalore	5
3	Transmission Zone, Mysore	8
4	Transmission Zone, Bagalkot	7
5	Transmission Zone, Gulbarga	2
6	Transmission Zone, Hassan	6
7	Transmission Zone, Tumkur	2



1. Borrowings Sub Committee:

The Borrowings Sub-Committee has been delegated certain specific powers to borrow Long Term Loans from Banks/Financial Institutions on behalf of the Board from time to time.

The sub-committee consists of the following members:

1. Principal Secretary to GOK, Energy Department
2. Principal Secretary to GOK, Finance Department
3. Managing Director, KPTCL
4. Director (Finance), KPTCL
5. Company Secretary, KPTCL - Convener

During the year under report, the Sub-committee held the following meetings:

Sl.No	For availing finance from	Held on
1	M/s. PFC Ltd., New Delhi (Rs.149.35 Crores)	30 th April 2007
2	M/s. Power Finance Corporation Ltd., New Delhi (Rs.359.92 Crores).	26 th July 2007
3	M/s. Power Finance Corporation Ltd., New Delhi (Rs.71.62 Crores)	13 th August 2007
4	M/s. Power Finance Corporation Ltd., New Delhi. (Rs.221.97 Crores)	14 th Nov. 2007
5	M/s South Indian Bank., Bangalore (Rs. 50 Crores)	27 th Nov. 2007
6	M/s Power Finance Corporation., New Delhi (Rs. 437.66 Crores) & M/s Vijaya Bank Bangalore (Rs. 165 Crores)	8 th January 2008

3. Audit Committee:

An Audit Committee was formed on 21st June 2001 in accordance with the provisions of the Companies Act.

During the year under report, the Audit Committee met twice as below :

Sl.No.	Meeting No.	Held on
1	9 th	23 rd July 2007
2	10 th	05 th Sept 2007

The Audit Committee has been given the following Terms of Reference to play an effective role as mentioned in Companies Act which includes:

1. Discussions with the Auditors periodically about Internal Control System and the scope of audit including observations of the auditors.
2. Review of the half-yearly and Annual Financial statements before submission to the Board.
3. Ensure compliance of Internal Control Systems.
4. Financial and Risk Management Policies and Fraud and Fraudulent Risks
5. Any other matters as may be referred to by the Board.



The Audit Committee considers and recommends the financial results to the Board. The Statutory Auditors, Director (Finance), FA (A&R) and FA (IA) are invited to the meeting.

STATUTORY AUDITORS

The C & AG of India appointed M/s D.Rangaswamy & Co., Bangalore as Statutory Auditors for audit of Accounts of KPTCL for the Financial Year 2007-2008.

COST AUDITORS

The Ministry of Corporate Affairs, Govt. of India appointed M/s GNV & Associates as Cost Auditors for auditing the cost accounts of KPTCL for the Financial Year 2007-2008.

PARTICULARS OF EMPLOYEES UNDER SECTION 217(2A)

The information under section 217(2A) of Companies Act, 1956 read with Company (particulars of employees) Rules, 1976 may be taken as NIL.

DIRECTORS' RESPONSIBILITY STATEMENT

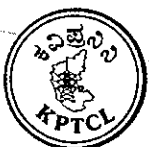
Pursuant to the requirement under section 217(2A) of the Companies Act, 1956 with respect of Directors' Responsibility Statement, it is hereby confirmed that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed alongwith proper explanation relating to material departures;
2. Accounting policies have been selected and applied consistently and judgments and estimates are made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities and
4. Annual accounts have been prepared on a going concern basis.

ACKNOWLEDGEMENTS

The Board of Directors would like to place on record its appreciation for all the support and guidance extended by the Government of Karnataka, Government of India, Karnataka Electricity Regulatory Commission and other Agencies such as Government Treasury (Urban), CEA, LIC, PFC, REC, IDBI, HDFC, , CERC, State Bank of India, Canara Bank, Syndicate Bank, State Bank of Mysore, Vijaya Bank, Vysya Bank, Corporation Bank, and other financial institutions, KREDL, Ministry of Corporate Affairs, Registrar of Companies and the General Public for co-operation and active support to KPTCL, in our endeavour to serve them. The Board of Directors would also like to place on record its appreciation for the dedicated and committed service rendered by the employees of the Corporation.

Sd/-
CHAIRMAN
KPTCL



BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
(Pursuant to part IV of schedule - VI of the Company Act-1956)

Registration details

Registration No.	25521	State Code	8
Balance Sheet date	31.03.2008		
Capital Raised during the year (Amount in Rs.thousands)			
Public Issue	Nil	Right Issue	Nil
Bonds Issue	Nil	Private placement	Nil
Position of mobilization & deployment of Funds (Amount in Rs.thousands)			
Total Liabilities	45544759	Total assets	45544759
Sources of Funds (Amount in Rs.thousands)			
Paid up Capital	6903225	Secured Loan	32105238
Share deposit	428570	UnSecured Loans	255461
Reserves & Surplus	2807054	Other Funds	3045211
Application of Funds(Amount in Rs.Thousands)			
Net Fixed Assets	36751214	Investments	Nil
CWIP	15151794	Misc.Exp.	91783
Net current Assets	-6450032		
Performance of Company (Amount in Rs.thousands)			
Turnover	9698665	Total Expenditure	8449850
Profit before Tax	1248815	Profit after Tax	612648
Earnings per share in Rs.	88.75	Dividend rate %	Nil
Name of three principal / services of Company			
Item code No.	Nil		
Product description	Transmission of Electricity		

For D.RANGASWAMY & CO.
Chartered Accountants

Sd/-
(JANANI RADHAKRISHNAN)
Partner
Membership No.27037

Sd/-
(R.SRIDHARA)
Company Secretary

Sd/-
(ADITI RAJA)
Director (Finance)

Sd/-
(V.G.PANDIT)
Financial Adviser (A&R)

Sd/-
(GANGARAM BADERIYA)
Managing Director

Date : 11-09-2008
Place : Bangalore



**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
UNDER SECTION 619(4) OF THE COMPANIES ACT, 1956 ON THE ACCOUNTS
OF KARNATAKA POWER TRANSMISSION CORPORATION LIMITED,
BANGALORE FOR THE YEAR ENDED 31ST MARCH 2008.**

The preparation of financial statements of **KARNATAKA POWER TRANSMISSION CORPORATION LIMITED, BANGALORE** for the year ended 31st March 2008 in accordance with the financial reporting framework prescribed under Companies Act, 1956 is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 619(2) of the Companies Act, 1956 are responsible for expressing opinion on these financial statements under Section 227 of the Companies Act, 1956 based on independent audit in accordance with the auditing and assurance standards prescribed by their professional body the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated **11-09-2008**.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit, under Section 619(3)(b) of the Companies Act, 1956 of the financial statements of "**KARNATAKA POWER TRANSMISSION CORPORATION LIMITED, BANGALORE**" for the year ended **31 March 2008**. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and company personnel and a selective examination of some of the accounting records. In view of the revisions made in the financial statements by the management, as a result of my audit observations highlighted during supplementary audit as indicated in the Note No.34 of the Notes forming part of the Accounts (Schedule '30'), I have no further comments to offer upon or supplement to the Statutory Auditors' Report under Section 619(4) of the Companies Act, 1956.

For and on behalf of the
Comptroller & Auditor General of India

Sd/-

(USHA SANKAR)
PRINCIPAL ACCOUNTANT GENERAL
(CIVIL & COMMERCIAL AUDIT)
KARNATAKA, BANGALORE

BANGALORE
DATED : 17 SEPTEMBER 2008



Auditors' Report

To the Members of Karnataka Power Transmission Corporation Limited.

We have audited the attached Balance Sheet of Karnataka Power Transmission Corporation Limited ("the Company") as at 31st March, 2008, the Profit and Loss Account and also the Cash Flow Statement for the year ended on that date, annexed thereto. The financial statements audited and reported by us vide our report dated 25th July 2008 has undergone revision in the light of the observations of the Comptroller and Auditor General of India. Therefore, this report on the revised accounts supersedes our earlier audit report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

The Company is governed by the provisions of the Electricity Act, 2003 read with the rules and the regulations issued there under. The application of the said Act is in consonance with the provisions of Section 616(c) of the Companies Act, 1956. Accordingly, the Company has compiled the Accounts, adopting the principles and policies as enunciated in the Electricity Supply Annual Accounts Rules, 1985.

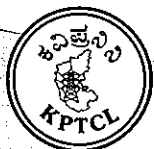
We conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 as amended by Companies (Auditor's Report) Amendment Order, 2004 issued by the Central Government of India, in terms of Section 227(4A) of the Companies Act, 1956, ("the Act") we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:



- a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion, proper books of account as required by law have been kept by the Company, in so far as it appears from our examination of those books;
- c) the Balance Sheet, Profit and Loss Account and Cash Flow statements dealt with by this report are in agreement with the books of account;
- d) *in our opinion the Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report do not comply with the applicable Accounting Standards referred to in sub-section(3C) of Section 211 of the Act;*
- e) the provisions of Section 274(1)(g) of the Companies Act, 1956 on the disqualification of the directors are not applicable to this Company as per paragraph 8(ii) of Notification No:02-05-2001 CLM dated 22/03/2002 of the Department of Company Affairs;
- f) in our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon give the information required by the Act, in the manner so required and subject to :
1. Revenue recognition from transmission charges having been recognized at provisional tariff of 19.42 paise per unit based on an Interim Order of the Appellate Tribunal for Electricity (ATE), New Delhi, pending refixation by the Karnataka Electricity Regulatory Commission (KERC). The consequent effect on the revenue on readjustment or refixation of the tariff could not be determined., (Refer Note No.8 of Notes forming part of Accounts);
 2. The Company not having valued its inventories at the lower of cost and net realizable value as prescribed by Accounting Standard AS-2 "Valuation of Inventories", but by using Standard rates. The effect on the financial statements could not be determined in the absence of quantification.
 3. Cash Flow Statement annexed to the Balance Sheet not having been prepared as prescribed by Accounting Standard AS-3 in as much as the statement does not disclose independent line items of cash flows during the year pertaining to investment and financing activities. Cash Flow statement of the Company for the year under review merely records increase or decrease in such activities over the earlier year.
 4. Depreciation having been computed on the written down value which is substituted as cost in the case of dismantled assets reissued for work thus extending the economic life of the assets over and above the original life of the assets that was evaluated at the time of their initial capitalization, contrary to the principles prescribed Accounting Standard AS-6 on "Depreciation Accounting", in so far as the depreciation having been computed on the WDV and not on the original cost.



The effect on the financial statements consequent to the deferral of depreciation could not be determined as the same has not been quantified;

5. The Company adopting the WDV as the cost on reissue of dismantled assets to new projects contrary to the principles prescribed Accounting Standard AS-10 on "Accounting for Fixed Assets". As per the accounting policy of the company, fixed assets are stated at cost of acquisition or construction less accumulated depreciation and impairment losses. The assets constructed by the company are accounted through capital work in progress. Dismantled assets which are reissued to new projects are accounted in works in progress at written down value.
6. Grants received from the Government and consumers not having been recognized as deferred income or charged to the credit of any identified assets in compliance with Accounting Standard AS-12 on "Accounting for Government Grants".

The Company has disclosed the following grants under Reserves & Surplus:

- a. Contribution towards cost of capital assets - Rs. 110.53 crore
- b. Special grant towards capital works - Rs. 11.07 crore

In the absence of statement of purpose or scheme for which the grant was received, the extent of deviation could not be quantified.

7. Contribution towards pension fund, gratuity fund and provision towards unavailed portion of leave encashment not having been determined on the basis of current actuarial valuation in compliance with Accounting Standard AS-15 on "Employee Benefits" and the consequential effect on the profits and current liabilities as disclosed in the financial statements could not be determined as the same has not been quantified;
8. Interest Cost on loans borrowed for the purposes of execution of capital works not having been determined and allocated to Fixed Assets in compliance with Accounting Standard AS-16 "Borrowing Cost". Consequently the effect on the profits and current liabilities as disclosed in the financial statements could not be determined;
9. Confirmation not having been obtained and non-reconciliation of balances under Current account of ESCOMs, Government of Karnataka, Sundry debtors, Deposits, Materials with contractors, advances and other receivables and payables including receivable from Pension and Gratuity Trust (P&G Trust) and inter-unit balances;
10. Reconciliation and confirmation in respect of credit balances, outstanding and remaining in the books of account for a period of more than 3 years, pertaining to Liability for Suppliers / Works amounting to Rs.47.31 crore, miscellaneous credits amounting to Rs.0.01crore and excess



inventory amounting to Rs.0.34 crore, disclosed under the head Current Liabilities and Provisions, and kept pending for want of particulars;

11. Provision not having been made in respect of the following debit balances:

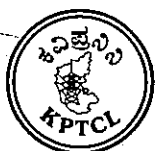
	Particulars	Rs. (in crore)
a	receivables outstanding for more than 3 years amounting to	4.74
b	balances continuing to remain under work-in-progress for want of particulars amounting to	2.86
c	Preliminary Expenses for projects outstanding for more than 3 years	0.23
d	Obsolete / Scrapped Asset	2.14
e	Trade Debtors for sale of power outstanding for more than 3 years.	2.58

Attention is invited to item (b) above in respect of which the consequential effect is understatement of fixed asset to the extent of Rs 2.86 crore and the corresponding impact on depreciation could not be quantified for want of asset details.

12. Provision not having been recognized towards service tax liability of Rs.0.59 crore that has accrued on Supervision charges amounting to Rs.4.77 crores raised by the Company
13. Provision not having been recognized in respect of lease rentals or additional compensation on buy back of assets leased by the Company as follows:

	Particulars	Rs. (in crore)
a.	In respect of lease contracts where the liability has been ascertained and determined	4.25
b	In respect of lease contracts where the liability has not been ascertained and determined	Not ascertainable

14. Interest liability on dues towards power purchase from Minor Power Producers has not been ascertained and provided for;
15. Adequacy of provision towards property tax and land cess, computed by the Company based on demands raised/estimates obtained, not being determinable;
16. Impact on the financial statements not having been determined to give effect to the order of the Appellate Tribunal for Electricity on an appeal preferred by National Thermal Power Corporation for determination of tariff for the period from 2004 to 2009;



17. Liability towards capital gain tax not having been quantified for want of purchase cost details, in respect of sale of 67.34 acres of land at Coorghalli and Maidenhalli to Power Grid Corporation of India Ltd for an amount of Rs 2.48 crore. Pending execution of sale deed and other legal formalities, the land was handed over to Power Grid Corporation of India Ltd on 04.08.2003 for establishing 400KV substation;
18. Liability towards capital gain tax not having been quantified for want of land allotment cost details in respect of sale of land measuring 64 acres and buildings at Narendra, Dharwad for an amount of Rs 5.48 crores to Power Grid Corporation of India Ltd. Pending execution of sale deed and other legal formalities, the land was handed over to Power Grid Corporation of India Ltd in July 2003 for establishing 400KV substation;
19. Land and Buildings (including power houses) but excluding installations having been accounted for on the basis of Balance Sheet Restructuring programme issued by Government of Karnataka in respect of which formalities for transfer of title in favour of the Company are pending;
20. Reconciliation of remittances in transit to Head Office from various banks amounting to Rs 2.40 crore and included under Current Assets for which age wise breakup is not available and our inability to comment on the reliasability;
21. We further report that, without considering items mentioned at 1, 2, 4 to 8, 10, 13 to 20 above the effect of which could not be determined, had the observations made by us in paragraphs 11 to 13 above been considered, the profit for the year would have been Rs.48.12 crore (as against the reported profit of Rs.61.26 crore, reserves and surplus would have been Rs.267.57 crore (as against the reported figure of Rs.280.71 crore, total fixed assets would have been Rs 5198.50 crore (as against the reported figure of Rs.5199.48 crore), total current assets would have been Rs.4440.71 crore (as against the reported figure of Rs.4448.03 crore), and total current liabilities would have been Rs.5097.88 crore as against the reported figure of Rs.5093.04 crore).

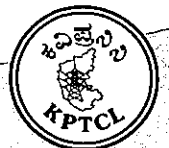
give a true and fair view:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2008;
- (b) In case of the Profit and Loss Account, of the profit for the year ended on that date and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For M/s. D. Rangaswamy & Co.,
Chartered Accountants

Sd/-
(Janani Radhakrishnan)
Partner
Membership No. 27037

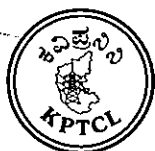
Bangalore
Date : 11-9-2008



ANNEXURE TO AUDITOR'S REPORT

(Referred to in paragraph 3 of our report of even date)

- 1
 - a The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b According to information and explanation given to us, the assets/ installations put to use in Electricity supply and Transmission functions are considered as physically available so long as the functions are continued to be discharged and are not subject to periodical physical verification.
 - c Fixed assets disposed of during the year were not substantial, and therefore, do not affect the going concern assumption.
- 2
 - a Inventory has been physically verified by the management during the year. In our opinion the frequency of such verification is reasonable.
 - b Procedures for physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c The Company maintains proper records of inventory. The discrepancies noticed on physical verification between the physical stocks and the book records were not material.
- 3 The Company has neither granted nor taken any loans, secured or unsecured to or from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly paragraph 4(iii) of the Order is not applicable.
- 4 The Company has adequate internal control procedures systematically laid down in circulars. Internal control system is commensurate with the size of the Company and the nature of its business inclusive of operations covering inventories, fixed assets, electricity wheeling operations and other goods. However, in our opinion internal controls need to be strengthened with regard to transactions with ESCOMs, Capital Works and inter unit transactions especially with reference to maintenance of Cost register and categorization of assets with appropriate noting of date of commissioning.
- 5 According to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements that need to be entered in the register maintained under Section 301 of the Companies Act, 1956.



- 6 The Company has not accepted any deposits from the public.
- 7 The Company has a regular internal audit system. In our opinion the system requires to be strengthened with regard to scope and extent of coverage of transactions in general and maintenance and recording of Cost register and categorization of assets, in particular. Particular attention may be required in auditing the Cost Registers and reconciliation with the financial records.
- 8 We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government under section 209(1) (d) of the Companies act, 1956 for maintenance of cost records in respect of transmission of power. In our opinion, prima facie, the prescribed accounts and records have been made and maintained. We have not however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- 9 a According to the information and explanations given to us and on the basis of the examination of the records, the Company has been generally regular in depositing the undisputed statutory dues including Provident Fund, Income tax, Sales Tax, Excise Duty, Wealth Tax, Investor Education and Protection Fund, Customs duty, Service Tax, Entry Tax, Cess and other applicable statutory dues with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Income tax, Sales Tax, Excise Duty, Wealth Tax, Customs duty, Service Tax, Entry Tax and other applicable statutory dues were outstanding as at 31 March 2008 for a period of more than six months from the date they became payable. There were no dues on account of cess under Section 441 A of the Companies Act, 1956 since the date from which the aforesaid Section comes into force has not yet been notified by the Central Government.

- b Following are the details of the disputed income-tax, Wealth Tax, Service Tax that have not been paid to the concerned authorities

(Rs. in Crores)

Name of the Statute	Nature of dues	Amount Unpaid (Rs.)	Assessment Year	Forum where dispute is pending
Income Tax Act, 1961	Tax Deduction at Source	9.48	2004-05, 2005-06 & 2006-07	Commissioner (Appeals)

- 10 The Company does not have any accumulated losses as at the end of the financial year and has not incurred any cash losses during the year and in the immediately preceding financial year.
- 11 In our opinion and according to the explanations given to us, the Company has not defaulted in repayment of dues to a financial institution or Bank.

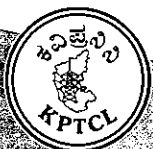


- 12 In our opinion and according to the explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13 In our opinion and according to the explanations given to us, the Company is not a chit fund / nidhi / mutual benefit fund/society.
- 14 According to the information and explanations given to us, the company is not a dealer or trader in shares, securities, debentures and other investments.
- 15 According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- 16 In our opinion and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.
- 17 According to the information and explanations given to us, the Company has obtained funds from REC & PFC for its projects/works and direct tie-ups of the release of the finances to projects are maintained. Similarly the loans are taken from commercial banks, mainly for working capital and operational purposes. But in the day-to-day operations, for exigencies of work, the mutual swapping of loans were made and noticed. Added to this, refer Audit Observation regarding cash flow statement, which does not reflect the actual flow of cash on investments and financial activities. Judged from the context, the fund utilization for different purposes i.e. long term/short term could not be determined.
- 18 According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Act during the year.
- 19 The Company has not issued any debentures
- 20 The Company has not raised any money by public issues.
- 21 According to the information and explanations given to us, we report that no material fraud on or by the Company has been noticed or reported during the course of audit.

For M/s. D. Rangaswamy & Co.,
Chartered Accountants

Sd/-
(Janani Radhakrishnan)
Partner
Membership No. 27037

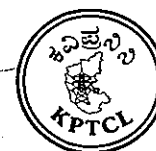
Bangalore
Date : 11-9-2008



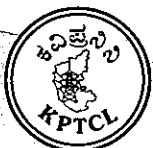
ADDENDUM TO DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2008.

FOLLOWING REMARKS ARE OFFERED ON THE OBSERVATIONS / COMMENTS
OF THE STATUTORY AUDITOR ON THE ACCOUNTS FOR 2007-08.

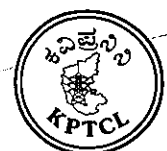
Sl.No.	OBSERVATIONS OF STATUTORY AUDITORS	MANAGEMENT'S REPLY
1	Revenue recognition from transmission charges having been recognized at provisional tariff of 19.42 paise per unit based on an Interim Order of the Appellate Tribunal for Electricity (ATE), New Delhi, pending re-fixation by the Karnataka Electricity Regulatory Commission (KEREC). The consequent effect on the revenue on readjustment or re-fixation of the tariff could not be determined., (Refer Note No.8 of Notes forming part of Accounts);	<i>Factual</i>
2	The Company not having valued its inventories at the lower of cost and net realizable value as prescribed by Accounting Standard AS-2 "Valuation of Inventories", but by using Standard rates. The effect on the financial statements could not be determined in the absence of quantification.	The action taken is in accordance with para 2.20 (3) & (4) of Annexure – IV – "Procedural matters relating to Accounting Transactions" of Electricity (Supply) Annual Accounts Rules, 1985.
3	Cash Flow Statement annexed to the Balance Sheet not having been prepared as prescribed by Accounting Standard AS-3 in as much as the statement does not disclose independent line items of cash flows during the year pertaining to investment and financing activities. Cash Flow statement of the Company for the year under review merely records increase or decrease in such activities over the earlier year.	Considering the nature of business and the multi-phased units in which the financial activities are carried out, the cash flow statement is prepared based on Balance Sheet figures, which reflects inevitably other transactions also.
4	Depreciation having been computed on the written down value which is substituted as cost in the case of dismantled assets reissued for work thus extending the economic life of the assets over and above the original life of the assets that was evaluated at the time of their initial capitalization, contrary to the principles prescribed Accounting Standard AS-6 "Depreciation Accounting", in so far as the depreciation having been computed on the WDV and not on the original cost. The effect on the financial statements consequent to the deferral of	As large number of assets are released and re-issued to works, every year, It is not practically feasible to keep track of each and every released materials issued to works, for the purpose of calculation of depreciation and hence depreciation is calculated on the entire cost of the asset, irrespective of the fact of having used released good materials.



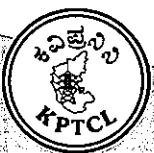
Sl.No.	OBSERVATIONS OF STATUTORY AUDITORS	MANAGEMENT'S REPLY
	depreciation could not be determined as the same has not been quantified;	
5	<p>The Company adopting the WDV as the cost on reissue of dismantled assets to new projects contrary to the principles prescribed Accounting Standard AS-10 on "Accounting for Fixed Assets". As per the accounting policy of the company, fixed assets are stated at cost of acquisition or construction less accumulated depreciation and impairment losses. The assets constructed by the company are accounted through capital work in progress. Dismantled assets which are reissued to new projects are accounted in works in progress at written down value.</p>	<p>As per para 2.75 of the Accounting Policies prescribed in Electricity (Supply) Annual Accounts Rules, 1985, the original value and accumulated depreciation thereon, in respect of released assets are withdrawn from gross block of assets and accumulated depreciation, respectively. When such assets are re-issued to works, it is valued at written down value only.</p>
6	<p>Grants received from the Government and consumers not having been recognized as deferred income or charged to the credit of any identified assets in compliance with Accounting Standard AS-12 on "Accounting for Government Grants".</p> <p>The Company has disclosed the following grants under Reserves & Surplus</p> <p>a. Contribution towards cost of Capital Assets – Rs. 110.53 crore</p> <p>b. Special grant towards capital works – Rs. 11.07 crore</p> <p>In the absence of statement of purpose or scheme for which the grant was received, the extent of deviation could not be quantified.</p>	<p>The action taken is in accordance with para 2.35 of Accounting Policies of Electricity (Supply) Annual Accounts Rules, 1985.</p>
7	<p>Contribution towards pension fund, gratuity fund and provision towards unavailed portion of leave encashment not having been determined on the basis of current actuarial valuation in compliance with Accounting Standard AS-15 on "Employee Benefits" and the consequential effect on the profits and current liabilities as disclosed in the financial statements could not be determined as the same has not been quantified;</p>	<p>All the relevant details of employees required for Actuarial Valuation are being collected and the Actuarial Valuation will be got done during 2008-09 and necessary provision will be made as per Actuarial Valuation Report.</p>



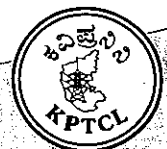
SI.No.	OBSERVATIONS OF STATUTORY AUDITORS	MANAGEMENT'S REPLY
8	Interest Cost on loans borrowed for the purposes of execution of capital works not having been determined and allocated to Fixed Assets in compliance with Accounting Standard AS-16 "Borrowing Cost". Consequently the effect on the profits and current liabilities as disclosed in the financial statements could not be determined;	'IDC' in respect of loans borrowed for all capital works is being capitalized. Comment of Auditors is taken note of.
9	Confirmation not having been obtained and non-reconciliation of balances under Current account of ESCOMs, Government of Karnataka, Sundry debtors, Deposits, Materials with contractors, advances and other receivables and payables including receivable from Pension and Gratuity Trust (P&G Trust) and inter-unit balances;	Considering the nature and volume of transactions, specific confirmation is not obtained. However, the details are maintained in schedules / Registers and no dispute are raised by concerned parties.
10	Reconciliation and confirmation in respect of credit balances, outstanding and remaining in the books of account for a period of more than 3 years, pertaining to Liability for Suppliers / Works amounting to Rs.47.31 crore, miscellaneous credits amounting to Rs.0.01 crore and excess inventory amounting to Rs.0.34 crore, disclosed under the head Current Liabilities and Provisions, and kept pending for want of particulars;	Necessary action will be taken to clear the balance outstanding for more than 3 years, duly tracing the records.
11	<p>Provision not having been made in respect of the following debit balances:</p> <p>a. receivables outstanding for more than 3 years amounting to – Rs. 4.74 Crore</p> <p>b. balances continuing to remain under work-in-progress for want of particulars amounting to – Rs. 2.86 crore</p> <p>c. Preliminary Expenses for projects outstanding for more than 3 years – Rs. 0.23 crore</p> <p>d. Obsolete / Scrapped Asset –Rs.2.14 crore</p> <p>e. Trade Debtors for sale of power outstanding for more than 3 years – Rs.2.58 crore</p>	Details are being collected. Action will be taken based on such details.



Sl.No.	OBSERVATIONS OF STATUTORY AUDITORS	MANAGEMENT'S REPLY
	Attention is invited to item (b) above in respect of which the consequential effect is understatement of fixed asset to the extent of Rs 2.86 crore and the corresponding impact on depreciation could not be quantified for want of asset details.	
12	Provision not having been recognized towards service tax liability of Rs.0.59 crore that has accrued on Supervision charges amounting to Rs.4.77 crores raised by the Company	The issue of applicability of Service Tax, to the activities carried out by KPTCL is in correspondence with Service Tax Department. Necessary action will be taken after the issue is resolved.
13	Provision not having been recognized in respect of lease rentals or additional compensation on buy back of assets leased by the Company as follows: a. In respect of lease contracts where the liability has been ascertained and determined – Rs. 4.25 crore b. In respect of lease contracts where the liability has not been ascertained and determined – Not ascertainable	Negotiations are going on. Necessary action will be taken after finalization of negotiations..
14	Interest liability on dues towards power purchase from Minor Power Producers has not been ascertained and provided for;	The issue is under examination.
15	Adequacy of provision towards property tax and land cess, computed by the Company based on demands raised/estimates obtained, not being determinable;	Factual –Property Tax have been paid / necessary provisions in the accounts have been made on receipt of demand notices or on estimates obtained from the concerned authorities.
16	Impact on the financial statements not having been determined to give effect to the order of the Appellate Tribunal for Electricity on an appeal preferred by National Thermal Power Corporation for determination of tariff for the period from 2004 to 2009;	The issue is before the court of law. Orders are awaited.
17	Liability towards capital gain tax not having been quantified for want of purchase cost details, in respect	KIADB has not yet transferred title deed to KPTCL. Capital gain tax liability will be recognized after



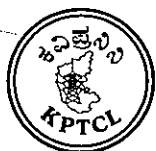
Sl.No.	OBSERVATIONS OF STATUTORY AUDITORS	MANAGEMENT'S REPLY
	of sale of 67.34 acres of land at Coorgahalli and Maidenhalli to Power Grid Corporation of India Ltd for an amount of Rs 2.48 crore. Pending execution of sale deed and other legal formalities, the land was handed over to Power Grid Corporation of India Ltd on 04.08.2003 for establishing 400KV substation;	execution of Sale Deed and completion of other legal formalities.
18	Liability towards capital gain tax not having been quantified for want of land allotment cost details in respect of sale of land measuring 64 acres and buildings at Narendra, Dharwad for an amount of Rs 5.48 crores to Power Grid Corporation of India Ltd. Pending execution of sale deed and other legal formalities, the land was handed over to Power Grid Corporation of India Ltd in July 2003 for establishing 400KV substation;	KIADB has not yet transferred title deed to KPTCL. Capital gain tax liability will be recognized after execution of Sale Deed and completion of other legal formalities.
19	Land and Buildings (including power houses) but excluding installations having been accounted for on the basis of Balance Sheet Restructuring programme issued by Government of Karnataka in respect of which formalities for transfer of title in favour of the Company are pending;	The process of documentation is in progress. GOK has notified Opening Balance Sheet of KPTCL & ESCOMS as at 1-6-2002. Accordingly, Assets & Liabilities as on that date have been accounted.
20.	Reconciliation of remittances in transit to Head Office from various banks amounting to Rs 2.40 crore and included under Current Assets for which age wise break up is not available and our inability to comment on the reliability;	Age-wise break up is available



BALANCE SHEET AS AT MARCH 31ST 2008

(Amount in Rs.)

Sl. No.	Particulars	Sch No.	A/c Code	As at 31-03-2008		As at 31-03-2007	
I	SOURCES OF FUNDS :						
1	Share holders Funds						
	Share Capital	1	52.301	690 32 25 000		690 32 25 000	
	Share Deposit	1A	52.302	42 85 69 935		42 85 55 547	
	Reserves and Surplus	2	55 to 58	280 70 54 469		75 20 34 865	
					1013 88 49 404		808 38 15 412
2	Loans Funds						
	Secured Loans	3	51 to 54	3210 52 38 246		2095 77 16 075	
	Unsecured Loans	4	52 & 54	25 54 60 785		24 27 84 924	
					3236 06 99 031		2120 05 00 999
3	Other Funds						
	Service Line and Security Deposits	5	47 & 48	30 23 11 719	30 23 11 719	14 53 73 772	14 53 73 772
4	Deferred Tax Liability	5A	46.802	274 28 98 876	274 28 98 876	303 58 50 019	303 58 50 019
	TOTAL				4554 47 59 030		3246 55 40 202
II	APPLICATION OF FUNDS:						
1	Fixed Assets	6	10 & 12				
	(a) Gross Block			5469 30 79 462		4379 98 77 375	
	(b) Less: Depreciation			-1794 18 65 285		-1674 88 77 367	
	(c) Net Block			3675 12 14 177		2705 10 00 008	
	(d) Capital Work in Progress	7	14 & 15	1515 17 94 421		689 20 53 940	
	(e) Asset not in use	7A	16	4 92 89 025		3 22 12 802	
	(f) Deferred Costs	7B	17	4 24 93 077		9 92 37 250	
					5199 47 90 700		3407 45 04 000
2	Investments	8					
3	Current Assets, Loans and Advances						
	(a) Interest accrued on Inv. & Deposits	9					
	(b) Stores & Spares	10	22	107 15 09 926		87 66 10 329	



BALANCE SHEET AS AT MARCH 31ST 2008

(Amount in Rs.)

Sl. No.	Particulars	Sch No.	A/c Code	As at 31-03-2008		As at 31-03-2007	
	(c) Sundry Debtors	11	23&28.1	176 83 33 137		114 23 38 972	
	(d) Cash and Bank balances	12	20 & 24	292 23 93 243		436 15 08 231	
	(e) Loans and Advances	13	25 to 27 & 28	1102 24 14 859		556 75 07 837	
	(f) Other Assets	14	28.4 to 28.9&31 to 37	2769 56 83 800		2841 16 15 141	
				4448 03 34 965		4035 95 80 510	
	Less:						
	Current Liabilities & Provisions	15	40to55	5093 03 66 635		4196 85 44 308	
	Net Current Assets				-645 00 31 670		-160 89 63 798
	TOTAL				4554 47 59 030		3246 55 40 202
	Significant Accounting Polices and Notes to Accounts form part of the Balance sheet	30					

As per our report of even date
For D.RANGASWAMY & CO.
Chartered Accountants

Sd/-
(V.G.PANDIT)
Financial Adviser (A&R)

Sd/-
(JANANI RADHAKRISHNAN)
Partner
Membership No.27037

Sd/-
(R.SRIDHARA)
Company Secretary

Sd/-
(ADITI RAJA)
Director (Finance)

Sd/-
(GANGARAM BADERIYA)
Managing Director

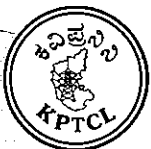
Bangalore
Date : 11-9-2008



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

(Amount in Rs.)

Sl. No.	Particulars	Sch. No.	A/c Code	Current Year 2007-08	Previous Year 2006-07
I	INCOME				
1	Revenue from Transmission of Power	16	61	765 99 78 927	775 87 00 525
2	Revenue Subsidies & Grants	17	63		
3	Other Income	18	62	203 86 86 095	191 03 33 809
	TOTAL			969 86 65 022	966 90 34 334
II	EXPENDITURE				
1	Purchase of Power	19	70	22 88 86 908	77 75 02 823
2	Repairs and Maintenance	20	74	21 17 66 425	27 49 24 354
3	Employee Costs	21	75	241 68 39 772	165 96 15 372
4	Administrative and Other Expenses	22	76	53 13 40 748	54 03 61 781
5	Other Expenses	23	77 & 79	117 19 97 135	8 03 74 996
	Sub-Total			456 08 30 988	333 27 79 326
6	Less: Expenses Capitalised	24	74.9,75.9 & 76.9	21 96 96 341	22 03 14 513
	TOTAL			434 11 34 647	311 24 64 813
III	PROFIT BEFORE DEPRECIATION AND INTEREST			535 75 30 375	655 65 69 521
1	Less: Depreciation (Net)	25	77	138 42 93 112	233 41 13 899
IV	PROFIT BEFORE INTEREST AND TAXES			397 32 37 263	422 24 55 622
1	Less : Interest and other Bank Charges(Net)	26	78 & 80	278 16 82 398	334 89 51 517
2	Add / Less: Net amount of Extra ordinary items	28			
3	Add/(Less) : Prior period credits/ (charges)	29	65 & 83	5 72 59 910	-8 22 19 650



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

(Amount in Rs.)

Sl. No.	Particulars	Sch. No.	A/c Code	Current Year 2007-08	Previous Year 2006-07
V	PROFIT BEFORE TAX			124 88 14 775	79 12 84 455
1	Provision for Taxation - Current Tax	27	81.1	13 85 43 241	18 02 65 295
2	Fringe Benefit Tax		81.101	2 62 39 485	1 35 97 335
3	Deferred Tax		81.201	61 70 58 432	40 84 66 614
4	Short Provision for Income Tax - Previous years		83.810	-14 56 74 329	- 4 132
VI	NET PROFIT AFTER TAXATION			61 26 47 946	18 89 59 343
	Balance of profit brought over from Previous years			3 92 08 192	-14 97 51 151
	Deferred Tax upto 31/03/2007 adjusted			91 00 09 575	
VII	APPROPRIATIONS				
	Balance Carried to Balance Sheet			156 18 65 713	3 92 08 192
Significant Accounting Policies and Notes to Accounts form part of the Profit and Loss Account					
30					

As per our report of even date
For **D.RANGASWAMY & CO.**
Chartered Accountants

Sd/-
(V.G.PANDIT)
Financial Adviser (A&R)

Sd/-
(JANANI RADHAKRISHNAN)
Partner
Membership No.27037

Sd/-
(R.SRIDHARA)
Company Secretary

Sd/-
(ADITI RAJA)
Director (Finance)

Sd/-
(GANGARAM BADERIYA)
Managing Director

Bangalore
Date : 11-9-2008



SCHEDULE : 01 SHARE CAPITAL

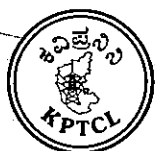
(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
1	Authorised Capital 1,00,00,000 Equity shares of Rs. 1000/- each		1000 00 00 000		1000 00 00 000	
2	Issued, Subscribed and Paid up (6903225 Shares of Rs1000/- each of the above shares. These shares are allotted as fully paid-up pursuant to a contract without payments being received in cash)	52.301	690 32 25 000		690 32 25 000	
				690 32 25 000		690 32 25 000
TOTAL				690 32 25 000		690 32 25 000

SCHEDULE : 1A SHARE DEPOSIT

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	Share Deposit (Received from GOK Pending Allotment)	52.302 & 52.303	467		467	
	Adjustments pending re-notification by GOK	52.304 to 52.309	42 85 69 468		42 85 55 080	
				42 85 69 935		42 85 55 547
TOTAL				42 85 69 935		42 85 55 547



SCHEDULE : 02 RESERVES AND SURPLUS

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	Capital Reserve	56.2	2 39 23 665		6 06 68 363	
	Reserve for Materials Cost Variance	56.610	52 75 846		3 45 321	
	Surplus in Profit and Loss Account	58	156 18 65 713		3 92 08 192	
	Contributions, grants and subsidies towards cost of Capital assets :-					
	Contribution towards cost of capital assets	55.1	110 53 14 246		54 11 37 990	
	Special Grant towards Capital Works	55.500	11 06 74 999		11 06 74 999	
	TOTAL			280 70 54 469		75 20 34 865



SCHEDULE : 03 SECURED LOANS

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	Loans From Financial Institutions					
	Loans from REC (Guaranteed by State Govt. and Escrow)	53.300	57 48 20 178		55 31 54 864	
	Short term Loans obtained from Commercial Banks / Financial Institutions(Mortgage of Assets and Charge on Receivables)	53.324			50 00 00 000	
	Loans obtained from UCO Bank (Hypothication of Plant and machinery)	53.325	26 00 00 000		39 00 00 000	
	Loans obtained from Vijaya Bank (Hypothication of assets)	53.330	273 65 69 760		132 59 99 840	
	Loans obtained from South Indian Bank(Hypothication of assets)	53.345	97 50 00 000		50 00 00 000	
	Loan drawn from Punjab National Bank	53.346	327 75 00 000		345 00 00 000	
	Loan drawn from Oriental Bank of Commerce	53.347	97 50 00 000		100 00 00 000	
	Loan drawn from Corporation Bank	53.353	50 00 00 000		50 00 00 000	
	Loan drawn from Bank of Maharashtra	53.354	100 00 00 000		100 00 00 000	
	Loan from BOI	53.355	200 00 00 000		200 00 00 000	
	Loans drawn from Bank of Baroda (Hypothecation of Assets)	53.356	200 00 00 000		82 49 00 000	
	Loan drawn from Indian Bank	53.357	34 23 51 000			
	Loans from HDFC (Guaranteed by Escrow and Title deed)	53.900	1 67 78 975		2 52 66 923	
	Loans from Power Finance Corporation Ltd., (Guaranteed by GOK and Mortgage of assets)	53.960	1743 19 47 744		888 83 94 448	
	Principal & Interest Accrued and Due	51.1 & 51.2	1 52 70 589			
				3210 52 38 246		2095 77 16 075
	TOTAL			3210 52 38 246		2095 77 16 075
	Repayable within next 12 months			254 08 59 319		374 89 37 068



SCHEDULE : 04 UNSECURED LOANS

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	Bonds					
	Public Bonds (Guaranteed by GOK)	52.110	4 13 00 000		4 13 00 000	
				4 13 00 000		4 13 00 000
	Loans from REC - Rationalised REC-Loans (Guaranteed by GOK)	53.302	2 63 05 670	2 63 05 670		
	APDRP - REC Loan Account	53.336	9 87 44 288	9 87 44 288	10 97 15 875	10 97 15 875
	State Govt. loans	54.200	8 91 10 827	8 91 10 827	9 17 69 049	9 17 69 049
	TOTAL			25 54 60 785		24 27 84 924
	Repayable within next 12 months			3 46 14 328		1 64 94 394



SCHEDULE : 05 DEPOSIT CONTRIBUTION WORKS AND SECURITY DEPOSITS

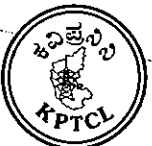
(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	Deposit Contribution works	47.3	30 23 11 719		14 53 73 772	
TOTAL				30 23 11 719		14 53 73 772

SCHEDULE : 5A DEFERRED TAX LIABILITY

(Amount in Rs.)

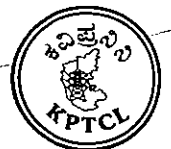
Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	Deferred Tax Liability	46.802	274 28 98 876		303 58 50 019	
TOTAL				274 28 98 876		303 58 50 019



Schedule-6 Fixed Assets and Accumulated Depreciation

(Amount in Rs.)

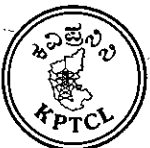
Asset Group	Sl. No.	Gross Block				Sl. No.	Depreciation				Net Block	
		As at 1-04-2007	Additions	Deductions/ Adjustments	As at 31-3-2008		As at 1-04-2007	Additions	Deductions/ Adjustments	As at 31-3-2008	As at 01-04-2007	As at 31-03-2008
Land & Rights	10.1	56 17 97 599	13 13 96 130	20 70 141	69 52 63 870	12.1				56 17 97 599	69 52 63 870	
Buildings	10.2	168 14 40 588	36 70 69 060	5 39 40 297	210 24 49 945	12.2	3 39 23 961	1 54 998	54 62 26 449	116 92 92 498	155 62 23 496	
Hydraulic Works	10.3	11 43 31 759	4 17 58 059	5 47 583	15 66 37 401	12.3	24 41 453	60 648	1 76 47 424	9 91 86 436	13 89 89 977	
Other Civil Works	10.4	12 67 13 547	6 22 66 394	5 655	18 89 85 596	12.4	29 75 370	- 68 839	2 21 87 084	10 74 32 994	16 67 98 512	
Plant & Machinery	10.5	2425 51 07 723	777 01 64 679	-32 56 54 786	3169 96 17 616	12.5	91 38 29 373	-15 84 22 409	10 52 20 30 806	1448 84 83 881	2117 75 86 810	
Lines Cable Networks	10.6	1691 59 04 241	289 96 92 061	-12 00 61 515	1969 55 34 787	12.6	42 95 18 312	-3 17 09 325	6 73 66 43 785	1057 70 69 443	1295 88 91 002	
Vehicles	10.7	6 95 06 142	23 01 239	- 57 71 421	6 60 35 960	12.7	13 90 436	- 50 72 919	5 48 70 147	1 09 53 512	1 11 65 813	
Furniture & Fixtures	10.8	4 49 00 116	1 02 31 119	7 44 656	5 58 75 891	12.8	31 19 123	- 3 15 482	2 53 85 665	2 23 18 092	3 04 90 226	
Office Equipments	10.9	2 85 90 376	15 28 308	- 20 68 857	2 80 49 827	12.9	63 81 161	- 69 89 527	1 51 01 741	1 28 80 269	1 29 48 086	
Software for Internal Use	18.101	15 85 284	30 43 285		46 28 569	12.801	17 72 184		17 72 184	15 85 284	28 56 385	
Total		4379 98 77 375	1128 94 50 335	-39 62 48 248	5469 30 79 462		139 53 51 373	-20 23 63 455	1794 18 65 285	2705 10 00 007	3675 12 14 177	
Previous Year figures		3831 58 25 677	566 84 03 425	-18 43 51 777	4379 98 77 375		234 96 79 076	-14 00 82 950	1674 88 77 967	2377 65 44 436	2705 10 00 008	



SCHEDULE: 07 CAPITAL WORKS IN PROGRESS

(Amount in Rs.)

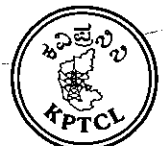
Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	Capital Work in Progress	14	1515 10 17 584		689 13 86 930	
	Sub Total			1515 10 17 584		689 13 86 930
	Contracts in Progress	15.120				
	Revenue expenses pending allocation over Capital Works	15.201 to 15.206	7 76 837		6 67 010	
	Sub Total			7 76 837		6 67 010
	TOTAL			1515 17 94 421		689 20 53 940



SCHEDULE : 07A ASSETS NOT IN USE

(Amount in Rs.)

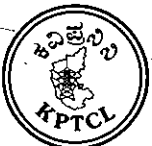
Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	WDV of Obsolete / Scrapped Assets	16.1	2 14 02 028		1 70 77 395	
	WDV of Faulty / Dismantled Assets	16.2	2 78 86 997		1 51 35 407	
	Sub Total			4 92 89 025		3 22 12 802
	TOTAL			4 92 89 025		3 22 12 802



SCHEDULE 07B : DEFERRED COSTS

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	Expenditure on Survey / Feasibility studies of projects not yet Sanctioned	17.300	8 66 531			
	Preliminary expenditure on survey / feasibility studies of projects not yet sanctioned	17.301	4 16 26 546		9 92 37 250	
				4 24 93 077		9 92 37 250
	TOTAL			4 24 93 077		9 92 37 250



SCHEDULE : 08 INVESTMENTS

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
1	Investments:					
	Quoted					
	Un Quoted					
	Investments in Subsidiaries	20.3	0.00		0.00	
	Investments in Partnership / Joint Ventures	20.4	0.00		0.00	
TOTAL				0.00		0.00



SCHEDULE: 09 INTEREST ACCRUED ON INVESTMENTS AND DEPOSITS

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
TOTAL				Nil		Nil



SCHEDULE : 10 STORES AND SPARES

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	Materials Stock Account					
	(Note :- Physical Stock are valued at Standard rate determined)					
	Materials Stock Account	22.610	107 42 05 243		85 50 51 863	
	Materials pending Inspection	22.660			2 91 89 245	
	Sub-Total			107 42 05 243		88 42 41 108
	Materials stock Excess / Shortage Pending Investigation.					
	Stock Excess pending Investigation.	22.810	- 34 44 666		- 89 02 704	
	Stock Shortage pending investigation.	22.820	7 49 349		12 71 925	
	Sub-Total			- 26 95 317		- 76 30 779
	TOTAL			107 15 09 926		87 66 10 329



SCHEDULE : 11 SUNDRY DEBTORS

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	(Un-secured and considered good)					
	Sundry Debtors for Transmission Charges					
	BESCOM	23.101	45 02 83 865		30 03 93 446	
	MESCOM	23.102	8 86 39 045		2 34 82 685	
	HESCOM	23.103	14 72 28 883		19 78 24 340	
	GESCOM	23.104	38 17 19 520		41 80 51 134	
	CESCO	23.107	38 03 22 209		16 91 90 592	
	Hukkeri Co-op Soceity.	23.109	10 02 64 179		6 45 87 391	
	Sundry Debtors for sale of Power – Intra State					
	Hukkeri Co-op Soceity.	23.205	9 28 31 328		11 53 17 603	
	Sundry Debtors for sale of Power – Inter State					
		23.6	2 58 39 196		2 58 39 196	
	Sundry debtors - Delayed payment charges	23.7	12 45 49 327		8 11 06 243	
	Sub-Total			179 16 77 552		139 57 92 630
	Less :					
	Provision for withdrawal of Revenue demand	23.8	-4 29 58 671		-166085445	
	Add:			-4 29 58 671		-16 60 85 445
	Sundry Debtors - Others	28.101 to 28.109, 28.111 to 28.124	1 96 14 256	1 96 14 256	-8 73 68 213	-8 73 68 213
	TOTAL			176 83 33 137		114 23 38 972

Annexure to Schedule 11 - Sundry Debtors (in Crores)

1) Over 6 months old	24.32
2) Others	152.51



SCHEDULE 12 : CASH AND BANK BALANCES

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	Fixed Deposits with Bank	20.2	170 72 44 363	170 72 44 363	296 34 04 537	296 34 04 537
	Cash Accounts					
	Cash on Hand	24.110	6 24 077		3 82 832	
	Postage stamps on hand	24.120	1 27 960		1 06 905	
	Sub-Total			7 52 037		4 89 737
	Cash Imprest with Staff-Accounts					
	Imprest	24.210	17 21 950	17 21 950	15 12 000	15 12 000
	Collecting Bank Accounts	24.3	39 45 097	39 45 097	83 11 928	83 11 928
	Disbursement Bank Account					
	Disbursement Bank Account - State Bank of Mysore	24.401	96 70 65 118		5 58 65 152	
	Disbursement Bank Account - State Bank of India	24.402+ 24.730	1 15 09 349		1 21 80 514	
	Disbursement Bank Account - State Bank of Hyderabad	24.403+ 24.740	9 76 978		1 54 28 261	
	Disbursement Bank Account - Canara Bank	24.404+ 24.750	23 05 342		1 06 45 693	
	Disbursement Bank Account - Syndicate Bank	24.405+ 24.760	59 54 123		1 26 75 992	
	Disbursement Bank Account - Punjab National Bank	24.408	31 416		81 416	
	Disbursement Bank Account - Vijaya Bank	24.409+ 24.711+ 24.712	37 118		38 30 385	
	Disbursement Bank Account - Bank of Baroda	24.420+ 24.781+ 24.417	15 982		16 768	
	Disbursement Bank Account - ICICI Bank	24.422, 24.803, 24.801	32 222		3 07 334	



SCHEDULE 12 : (continued...)

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	Disbursement Bank Account - Bank of India	24.423+ 24.810	4 51 96 302		31 34 18 722	
	Disbursement Bank Account - Corporation Bank	24.424+ 24.820	15 246		1 45 246	
	Disbursement Bank Account - HDFC Bank	24.830			12 14 387	
	Disbursement Bank Account - UTI Bank	24.840			1 384	
	Govt. Treasury	24.850	81 977		4 81 976	
	Disbursement Bank Accounts	24.4	103 32 21 173	103 32 21 173	42 62 93 230	42 62 93 230
	Remittance to Head Office -Transit Account	24.5	2 40 08 111	2 40 08 111	2 68 33 952	2 68 33 952
	Transfers from Head Office In Transit Account	24.6	15 15 00 512	15 15 00 512	93 46 62 847	93 46 62 847
	TOTAL			292 23 93 243		436 15 08 231



SCHEDULE 13 : LOANS AND ADVANCES

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	LOANS AND ADVANCES					
	Advances to Suppliers (considered good & Fully Secured)	25	24 61 38 537		49 93 75 914	
	Advances to Contractors	26	1025 33 17 490		440 00 86 901	
	Loans and advances to Staff (considered good & Fully Secured)					
	Interest bearing					
	H.B.A / H.P.A	27.101	2 43 33 270		3 68 24 478	
	Vehicles (Four wheelers)	27.102	1 87 758		4 27 910	
	Vehicles (Two wheelers)	27.104	14 69 500		30 39 256	
	Solar Heater	27.105				
	Computer Advance	27.106	9 02 264		28 17 729	
	Interest free	27.2	2 94 35 422		1 92 53 486	
	Marriage	27.103	18 600		33 480	
	Advance Income Tax and Tax deductions at source	27.4 & 28.821	46 66 12 018		60 56 48 683	
				1102 24 14 859		556 75 07 837
	TOTAL			1102 24 14 859		556 75 07 837

Other Advances are considered good for which Corporation holds no security other than personal security.



SCHEDULE 14 : OTHER ASSETS

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	Income Accrued but not Due	28.3	43 35 751		1 21 99 237	
	Amounts Recoverable from Employees	28.4	4 47 21 541		3 70 29 274	
	Subsidy / Grants receivable from GOK	28.620	1491 06 16 899		1493 49 60 257	
	Other receivables from receivable from GOK	28.8			127 66 11 783	
	Claims for Loss / Damage to Materials	28.72	49 420		49 420	
	Claims for Loss / Damage to Capital Assets	28.74	1 72 809		1 43 305	
	Other Receivables - BESCO	28.8 & 28.9, 28.125	1 67 76 354		71 62 35 657	
	Other Receivables - MESCOM	28.8 & 28.9, 28.126	8 63 43 669		52 69 74 828	
	Other Receivables - HESCO	28.8 & 28.9, 28.127	4 65 22 766		70 67 59 768	
	Other Receivables - GESCOM	28.8 & 28.9, 28.128	5 93 72 847		53 06 93 582	
	Other Receivables - CESCO	28.9	12 55 088		3 75 319	
	Running cost of VSAT-Receivable from Non-KPTCL VSAT users	28.974	22 29 430		1 15 22 073	
	Receivables - P & G Trust	28.907	63 52 19 396		43 74 43 668	
	Receivables - P & G Trust-Advance Paid	28.975	15 00 00 000		15 00 00 000	



SCHEDULE 14 : (continued....)

(Amount in Rs.)

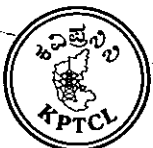
Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	Other Receivables - VVNL	28.8			- 51 25 172	
	Other Receivables	28.8 & 28.9	42 92 13 573		-6 11 68 964	
	UI Charges pertaining to Intra state ABT	28.976 to 28.980	113 05 03 951			
	Prepaid Expenses	28.820	45 99 682		2 49 47 793	
	Deposits	28.930 to 28.937	107 89 89 985		21 00 94 753	
	Regulatory Asset-Receivable towards additional fixed cost of TBPCL from ESCOMS	28.968 to 28.973	543 84 00 000		543 84 00 000	
	Balance of Banked Energy as at Year end	29.101	20 51 972		63 13 683	
	INTER UNIT ACCOUNTS :					
	IUA- Materials	31	-6 22 15 497		-7 11 43 584	
	IUA - Capital Expenditure & Fixed Assets	32	-8 90 99 207		-4 75 38 715	
	Inter Unit Accounts - Remittances to Head Office	33.000				
	IUA - Funds transfer from Head Office	34				
	IUA - Personnel	36	1 17 00 643		- 35 66 332	
	IUA- Other transactions / adjustments	37	169 83 71 420		67 90 78 879	
	Electricity tax and other levies payable to Government.	46.300			5 50 670	
	Pooled Loan Account	53.999	209 55 51 308		289 97 73 959	
	Sub-total			2769 56 83 800		2841 16 15 141
	TOTAL			2769 56 83 800		2841 16 15 141



SCHEDULE 15 : CURRENT LIABILITIES & PROVISIONS

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
I.	LIABILITIES :					
	Sundry Creditors for purchase of power					
	Tamilnadu Electricity Board	41.101	26 34 63 291		26 34 63 291	
	Andhra Pradesh Transmission Corp.	41.104	6 00 89 526		6 00 89 526	
	Karnataka Power Corporation Ltd.	41.108	1192 73 59 225		901 76 78 086	
	Visvesvaraya Vidyuth Nigama Limited	41.109	27 28 35 034		27 28 35 034	
	Neyveli Lignite Corporation, Neyveli.	41.112			27 08 86 301	
	P.G.C.I.L.	41.113	5 47 32 488		58 47 828	
	NPCIL Kaiga	41.114	1 83 70 961		1 80 89 335	
	Energy Development Co. Ltd.	41.121	28 47 078		2 53 47 078	
	Bhoruka Power Corpn. Ltd.	41.122			58 84 509	
	JTPCL	41.125	9 97 40 936		9 97 40 936	
	Bannari Amman Sugars	41.127	15 82 213		1 10 82 213	
	Royalaseema Alkalies	41.129	2 23 50 948		2 23 50 948	
	Prabhulingeshwara.	41.130	1 18 62 695			
	Tata Company Ltd.	41.131	1 90 96 055		1 90 96 055	
	Thanneerbhavi Co. Ltd.	41.133	43 69 663		43 69 663	
	Amoga Power Project Ltd	41.134			6 65 647	
	Subhash Kabini Power Co. Ltd.	41.147	4 48 36 320			
	Jamakhandi Sugars	41.153	6 18 971			
	Chathisghar State Electricity Board	41.156	83 32 195		83 32 195	
	Moodabagilu Power Pvt. Ltd.	41.159			1 77 712	
	Maruthi Power Gen (I) Pvt. Ltd.	41.183	7 49 920			



SCHEDULE 15 : (continued....)

(Amount in Rs.)

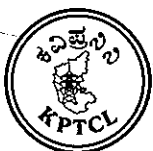
Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	NLC TPS Expansion I & II	41.188			62 33 61 695	
	Kalson Power Tech Ltd.	41.190			5 81 285	
	Graphite India Ltd. (1.5 MW)	41.208	24 08 031			
	Nuziveedu seeds Ltd (NSL II & III - 10.5MW)	41.226			1 00 00 000	
	S.C.M. Sugars Ltd.(26MW)	41.244			1 80 00 000	
	Sri Indira Power Energies Ltd.	41.245	1 69 18 304			
	Koppal Green Power (6 MW)	41.261	1 01 78 459			
	Mysore Paper Mills Ltd	41.301	7 74 93 528			
	Provision for Liability for Purchase of Power	41.500	12 31 32 970		197 39 04 167	
	Provision for Liability for Unutilized Balance of Banked Energy as at the Year end	41.600	20 51 972		63 13 683	
	Sub-Total			1304 54 20 783		1273 80 97 187
	Liability for Suppliers/Works	42	720 85 89 320		400 49 87 589	
	Payables - BESCOM	42	29 12 64 619		96 58 69 203	
	Payables - MESCOM	42	1 02 790		43 55 86 250	
	Payables - HESCOM	42	12 57 49 682		81 69 67 237	
	Payables - GESCOM	42	88 11 135		40 84 61 681	
	Payables - CESCO	42	1 61 44 757		1 60 59 954	
	Provision towards pensionary benefits in respect of employees existing as on 31-05-2002	44.121	208 44 90 814		208 44 90 814	
	Provision for Pension and Gratuity payable to P&G Trust	44.122, 44.274, 44.275	199 36 89 971		179 86 42 553	
	Payables - VVNL	42	70 20 483		5 60 532	



SCHEDULE 15 : (continued....)

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	Transmission charges collected pending Refixation of Tariff-Hukkeri	46.989	1 26 18 427		1 26 18 427	
	Transmission charges collected pending Refixation of Tariff-ESCOMS	46.984 to 46.988	261 17 65 715		261 17 65 715	
	Payables - ESCOMS	42 & 46	101 85 01 564		101 76 39 945	
	Sub Total			1537 87 49 277		1417 36 49 900
	Staff Related Liabilities :					
	Unpaid Salaries	44.210	74 160		1 41 479	
	Unpaid Bonus	44.220	36 667		36 842	
	Salary payable	44.310& 44.311	16 58 029		17 43 515	
	Bonus payable	44.320	12 09 425		8 10 901	
	Ex-gratia payable	44.330	2 87 05 253		1 48 30 479	
	Sub Total			3 16 83 534		1 75 63 216
	Other Liabilities and Provisions :					
	Security Deposits in cash from Suppliers / Contractors	46.101	81 83 91 384		72 08 63 232	
	KPTCL Pensioners / Family Pensioners Family Benefit / Security Fund	46.103	90 12 262		50 89 813	
	Retention Money - Bill amount retained as per terms of P.O / Turnkey Contract	46.104	544 96 00 617		201 81 63 593	
	Funds received from Resources Section, KPTCL to SPPCC	46.107	-7 86 57 962		-5 25 57 962	
	Funds received from Resources Section, KPTCL to SLDC	46.108	36 87 97 316		-4 39 53 948	
	Penalty recovered pending decision for refund	46.109	131 96 68 118			
	Encashment of Bank Gaurantee pending decision for adjustment to Capital works	56.202	2 91 73 103			



SCHEDULE 15 : (continued....)

(Amount in Rs.)

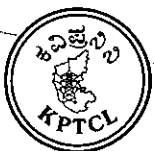
Sl. No.	Particulars	A/c Code	As at 31-03-2008		As at 31-03-2007	
	Electricity Tax and Other levies payable to Government	46.300	2 40 493			
	Liability for Expenses	46.410to 46.470	50 96 17 122		36 73 14 383	
	Cheques issued in transit	24.7 & 24.8	122 80 26 492			
	Interest accrued but not due on borrowings	46.710	36 84 25 315		17 10 92 010	
	Sundry Liabilities	46.9	57 33 29 256		150 46 49 790	
	UI Charges payable- Intra state ABT	46.990to 46.994	113 05 03 951			
	Security Deposit from Employees	46.920	50 428		52 528	
	Miscellaneous Deposit	46.966	2 27 28 230		11 27 63 230	
	Additional Fixed cost of TBPCL recoverable from ESCOMS pending adjustment to subsidy	46.983	543 84 00 000		543 84 00 000	
	Amount Received from GOK pending payment to P&G Trust	28.876	184 00 00 000			
	APDRP Loan Disbursable to ESCOM Account - REC Loan	53.332			39 28 13 676	
	Loans of KPTCL parked with GOK	53.998	209 55 51 308		289 97 73 959	
	Sub-Total			2112 28 57 433		1353 44 64 304
II.	Provisions :					
	Provision for Leave encashment and Family Benefit Fund	44.130, 44.140to 44.142	75 78 63 888		74 38 47 090	
	Provision for Income-Tax	46.800	48 52 32 310		67 86 02 687	
	Provision for FBT	46.801	10 85 59 410		8 23 19 924	
	Sub-Total			135 16 55 608		150 47 69 701
	TOTAL			5093 03 66 635		4196 85 44 308



SCHEDULE : 16 REVENUE FROM TRANSMISSION OF POWER

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
	Transmission Charges :-					
	BESCOM.	61.211	362 26 50 491		358 80 60 348	
	MESCOM.	61.212	56 06 62 740		56 29 57 703	
	HESCOM.	61.213	138 09 98 471		141 84 52 542	
	GESCOM.	61.214	106 95 99 049		105 61 22 906	
	CESCO	61.217	79 63 99 499		82 41 25 770	
	Open Access Customers	61.218	9 73 19 507		9 10 35 186	
	Hukkeri Electricity Co-op. Society	61.219	3 56 76 787		3 59 83 822	
	Sub - total			756 33 06 544		757 67 38 277
	Wheeling charges recoveries	61.8	6 03 06 321	6 03 06 321	13 25 01 952	13 25 01 952
	Other Receipts from consumers	61.906			450	
	Delayed payment charges from Hukkeri Electricity Co-op Society	61.915	4 34 43 084		4 95 99 155	
	Sub - total			4 34 43 084		4 95 99 605
	Less:Withdrawal of Revenue Demand	83.830	- 70 77 022	- 70 77 022	-1 39 309	-1 39 309
	TOTAL			765 99 78 927		775 87 00 525



SCHEDULE : 17 REVENUE SUBSIDIES AND GRANTS

(Amount in Rs.)

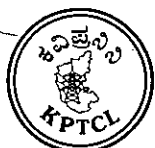
Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
i)	R.E. Subsidies	63.110				
TOTAL				Nil		Nil



SCHEDULE : 18 OTHER INCOME

(Amount in Rs.)

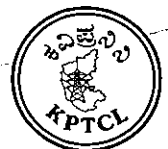
Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
	Interest on Staff Loans and Advances.	62.210to 62.214	3 13 34 455	3 13 34 455	3 35 67 423	3 35 67 423
	Other income - Interest					
	Interest on securities.	62.221	600		600	
	Interest on Bank Fixed Deposits	62.222	12 11 53 013		5 53 25 073	
	Interest on Advances to Suppliers / Contractors	62.260	47 494		9 42 074	
	Interest from Banks.	62.270	4 697		8 189	
	Interest on loans to Societies	62.280				
	Sub-Total			12 12 05 804		5 62 75 936
	Other Income					
	Profit on sale of stores	62.330	7 64 73 445		4 58 46 013	
	Sale of scrap	62.340	4 46 19 639		7 64 97 321	
	Other Miscellaneous receipts	62.360	1 30 55 688		1 34 89 969	
	Reactive Energy Charges demanded on IPPs	62.361	4 36 011		3 93 564	
	Revenue from IPPs for excess drawal of Energy from KPTCL's Grid	62.362	40 51 050		7 80 438	
	Sub-Total			13 86 35 833		13 70 07 305
	Miscellaneous Receipts					
	Rental from Staff Quarters	62.901	3 94 67 318		2 27 54 777	
	Rental from others	62.902	13 71 089		31 38 047	
	Excess found on physical verification of Materials Stock.	62.905	26 15 602		21 85 068	
	Excess found on physical verification of Fixed Assets.	62.906			12 591	
	Supervision Charges	62.907	4 76 94 396		3 79 30 288	



SCHEDULE : 18 (continued....)

(Amount in Rs.)

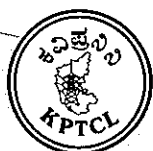
Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
	Other Receipts	62.908	1 96 20 632		11 59 757	
	Recovery for Transport and vehicle expenses (other than recoveries from staff)	62.910			77 100	
	Miscellaneous Recoveries.	62.917	11 30 56 445		35 35 19 984	
	Incentives received	62.918			8 72 905	
	Processing fee collected towards finalisation of evacuation proposals - C.E. Projects	62.920	3 00 000		1 00 000	
	Consultancy charges	62.922	5 00 000			
	Rental from BESCO	62.925	4 95 27 865		4 37 31 648	
	Rental from MESCOM	62.926	1 14 80 605		78 51 435	
	Rental from HESCO	62.927	36 85 508		30 30 235	
	Rental from GESCOM	62.928	62 03 215		57 51 467	
	Excess provision in earlier years no longer required	62.923	145 19 87 328		120 13 67 843	
	Sub-Total			174 75 10 003		168 34 83 145
	TOTAL			203 86 86 095		191 03 33 809



SCHEDULE : 19 PURCHASE OF POWER

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
	Purchase of Power *					
	Karnataka Power Corp. Ltd.	70.108			2 07 84 786	
	National Thermal Power Corporation - RSTP	70.110	6 27 30 488		27 39 91 602	
	Madras Atomic Power Project, Kalpakam.	70.111	71 963		2 22 35 260	
	Transmission charges to Power Grid Corporation of India Ltd.,	70.113	8 13 26 874		19 20 41 798	
	NPCIL-Kaiga	70.114	2 81 626		1 80 89 335	
	N.T.P.C-Eastern Region	70.116	33 97 495			
	Energy Development Co. Ltd.	70.121			2 53 47 078	
	JTPCL	70.125			70 000	
	Prabhulingeshwara	70.130	4 57 285			
	Thanneerbhavi Co. Ltd.	70.133			1 53 83 717	
	Nuziveedu seeds Ltd	70.137			70 83 880	
	Enercon Wind farms India Ltd.	70.149			8 61 359	
	Topaz Investment Pvt. Ltd.	70.150			22 503	
	CEPCO Industries Pvt. Ltd.	70.151			42 61 233	
	Maruthi Power Gen (I) Pvt. Ltd.	70.183	12 50 134			
	Graphite India Ltd. (1.5 MW)	70.208			29 08 116	
	Bhoruka Power Corp. Ltd. (Shapura D9 1MW)	70.217			78 14 676	



SCHEDULE : 19 (continued....)

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
	Bhagya Nagar solvent extractions Ltd.(5.4 MW)	70.219	12 65 054		37 01 274	
	R.K.Power Gen Pvt. Ltd.(20MW)	70.223			9 19 989	
	Nuziveedu seeds Ltd (NSL II & III - 10.5MW)	70.226			2 11 85 791	
	S.C.M. Sugars Ltd.(26MW)	70.244			10 14 35 333	
	Sri Indira Power Energies Ltd.	70.245			1 79 18 305	
	Poweronicks Ltd.(5.4 MW)	70.256			2 60 11 147	
	Koppal Green Power (6 MW)	70.261			1 21 78 461	
	KREDL	70.292	17 824			
	Ravikiran Power Projects	70.299			1 28 940	
	Mysore Paper mills	70.301	7 74 93 528			
	Sub Total			22 82 92 271		77 43 74 583
	Wheeling Charges payable	70.400	5 94 637	5 94 637	31 28 240	31 28 240
TOTAL				22 88 86 908		77 75 02 823



SCHEDULE : 20 REPAIRS AND MAINTENANCE

(Amount in Rs.)

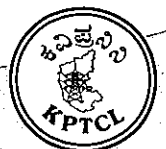
Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
	Plant and Machinery	74.1	14 20 97 062		16 27 62 451	
	Buildings	74.2	3 17 20 525		4 83 00 577	
	Civil Works	74.3	57 39 917		53 75 289	
	Lines, Cable Net Work Etc.	74.5	2 47 26 645		5 10 51 823	
	Vehicles	74.6	50 54 967		51 53 974	
	Furniture and Fixtures	74.7	64 643		81 351	
	Office Equipments.	74.8	23 62 666		21 98 889	
TOTAL				21 17 66 425		27 49 24 354



SCHEDULE : 21 EMPLOYEE COST

(Amount in Rs.)

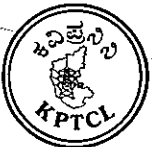
Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
	Salaries	75.1	82 41 36 538		62 06 07 103	
	Dearness Pay	75.180to 75.185	41 48 42 249			
	Over Time	75.2	2 88 57 389		2 07 91 145	
	Dearness Allowance	75.3	38 59 86 000		42 01 37 117	
	Other Allowances	75.4	20 29 47 907		10 69 28 406	
	Bonus & Exgratia	75.5	3 01 32 687		1 63 06 529	
	Sub-Total			188 69 02 770		118 47 70 300
	Medical Expenses reimbursement	75.611	2 85 61 987		1 76 73 813	
	Leave travel assistance	75.612	27 682		32 304	
	Earned leave encashment	75.617	11 97 73 575		11 74 02 305	
	Payment under workmens compensation Act	75.629	2 74 113			
	Payment to helpers/employees of Monsoon gang	75.630	1 72 35 450		93 01 855	
	Sub-Total			16 58 72 807		14 44 10 277
	Staff Welfare expenses	75.7	1 15 12 863		1 64 44 224	
	Terminal Benefits	75.8	3 14 94 100		30 52 538	
	KPTCL Contribution to P&G Trust	75.830& 75.840	32 10 57 232		31 09 38 033	
	Sub-Total			36 40 64 195		33 04 34 795
	TOTAL			241 68 39 772		165 96 15 372



SCHEDULE : 22 ADMINISTRATION AND GENERAL EXPENSES

(Amount in Rs.)

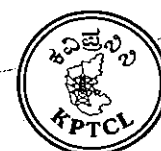
Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
	ADMINISTRATION EXPENSES :					
1	Rent	76.101	62 75 390		55 80 975	
2	Rates & Taxes	76.102	1 63 33 373		1 44 72 777	
3	Expenses incurred towards security arrangements	76.103	96 13 438		87 15 831	
4	Insurance	76.104 + 76.105 + 76.106	1 63 33 778		1 51 31 151	
5	Service line charges paid to ESCOMS for obtaining power supply to KPTCL installations	76.107				
6	Pagers cellular phones E-mail, Telephone, Trunk call, Telegrams and Telex Charges	76.111+ 76.112	2 52 89 977		2 65 79 767	
7	Postage	76.113, 76.114	1 27 92 274		1 19 64 556	
8	Revenue Receipts Stamps	76.115				
9	Air net, Internet & Broadband Charges	76.116	6 68 654		7 91 660	
10	Legal Charges	76.121	45 35 765		30 93 658	
11	Auditors Remuneration:					
	Audit Fee : 4,77,530					
	Tax Audit Fee : 84,270					
	Cost Audit Fee : 56,180					
	Out of Pocket Exp : 42,753	76.122	6 60 733		4 81 121	



SCHEDULE : 22 (continued....)

(Amount in Rs.)

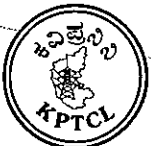
Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
12	Consultancy charges	76.123	5 83 373		4 87 403	
13	Technical Fees	76.124	3 70 614		1 36 672	
14	Other Professional Charges	76.125 + 76.126 + 76.127 + 76.128 + 76.129	21 30 66 976		22 54 08 501	
15	Conveyance & Travel expenses	76.131to 76.135& 76.137to 76.139	8 47 45 723		7 49 86 253	
16	Vehicle running expenses	76.136	2 61 56 030		3 22 19 844	
	Sub - Total			41 74 26 098		42 00 50 169
	OTHER EXPENSES :					
17	Fees & Subscriptions	76.151	1 18 90 574		95 97 984	
18	Books, periodicals and dailies	76.152	4 23 672		4 28 276	
19	Printing & Stationery	76.153	1 06 61 381		1 17 78 398	
20	Factory License Fees	76.154				
21	Advertisement Expenses	76.155	2 10 11 232		3 02 07 978	
22	Computer stationary and floppies	76.156	27 75 065		25 43 603	
23	Contributions	76.157			1 28 88 981	
24	Electricity Charges	76.158	5 30 94 259		4 06 24 785	
25	Statutory Payments as per Company Act 1956	76.159	1 08 252		3 000	



SCHEDULE : 22 (continued....)

(Amount in Rs.)

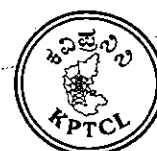
Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
26	Water Charges	76.160	32 97 108		14 21 238	
27	Entertainment	76.162	16 32 515		17 96 044	
28	Secret Service grant	76.164			90 000	
29	P&L contribution of employees of other Dept working in KPTCL	76.165	5 04 929		4 64 840	
30	Contributions to Workers welfare cess	76.166	62 614			
31	Miscellaneous expenses	76.190+ 76.191+ 76.192	71 76 812		64 41 168	
32	Freight & other material related expenses	76.201to 76.282	12 76 237		20 25 317	
	Sub - Total			11 39 14 650		12 03 11 612
TOTAL				53 13 40 748		54 03 61 781



SCHEDULE : 23 OTHER EXPENSES

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
	Asset Decommissioning Costs	77.5	47 21 882		19 99 596	
	Small & Low value items Written off	77.600	52 191		96 268	
	Computer software	77.611	90 981		1 29 630	
	Losses relating to Fixed Assets	77.7	3 52 326		34 88 502	
	Depreciation on Intangible Assets	77.8	13 62 937			
	Research & Development Expenses	79.2	7 43 040		2 76 409	
	Bad & Doubtful Debts Written off / provided for	79.4	25 39 52 346			
	Miscellaneous losses and Write offs	79.5 & 79.7	91 07 21 432		7 43 84 591	
TOTAL				117 19 97 135		8 03 74 996



SCHEDULE : 24 OTHER EXPENSES CAPITALISED

(Amount in Rs.)

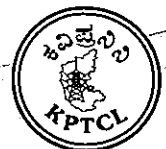
Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
	Repairs and Maintenance	74.900	14 26 177		15 90 565	
	Employee costs	75.900	18 26 51 543		18 22 48 707	
	Administration and other expenses	76.900	3 56 18 621		3 64 75 241	
TOTAL				21 96 96 341		22 03 14 513



SCHEDULE : 25 DEPRECIATION

(Amount in Rs.)

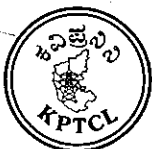
Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
	Amortisation of Lease Hold Assets	77.110	23 222		23 222	
	Depreciation on Buildings	77.120	3 27 57 791		4 72 72 418	
	Depreciation on Hydraulic Works	77.130	24 06 100		31 49 767	
	Depreciation on Civil Works	77.140	28 97 769		32 01 808	
	Depreciation on Plant and Machinery	77.150+ 77.151	89 67 71 730		147 97 23 409	
	Depreciation on lines, cable, network etc.,	77.160+ 77.161	44 09 71 494		80 74 99 012	
	Depreciation on Vehicles	77.170+ 77.171	13 91 215		15 75 966	
	Depreciation on furniture, fixtures	77.180, 77.181	32 19 336		36 59 685	
	Depreciation on Office equipments	77.190+ 77.191	63 59 099		40 67 337	
	Sub-Total		138 67 97 756		235 01 72 624	
	Less : Depreciation Capitalised	77.900	- 25 04 644		-1 60 58 725	
	TOTAL			138 42 93 112		233 41 13 899



SCHEDULE : 26 INTEREST AND OTHER CHARGES

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
	Interest on Bonds	78.2	47 49 500		47 49 500	
	Interest on Loan from REC	78.540	7 18 05 392		8 50 43 799	
	Interest on Rationalised REC Loans	78.541	3 00 56 873			
	Interest on APDP works	78.544	1 05 53 441		1 08 63 941	
	Interest on Short term Loan obtained from Commercial Banks/Financial institutions	78.563	77 48 175		12 54 85 909	
	Interest on Loans from UCO Bank	78.564	3 51 79 252		3 99 15 485	
	Interest on Loans from Vijaya Bank	78.569	12 75 78 673		10 88 56 703	
	Interest on Loans drawn from South Indian Bank	78.573	5 68 39 153		4 03 28 654	
	Interest on Loans drawn from PNB	78.574	32 31 91 550		26 60 19 495	
	Interest on Loans drawn from OBC	78.575	9 48 74 293		7 75 20 547	
	Interest on Loans drawn from Corporation Bank	78.576	4 25 80 595		3 14 48 535	
	Interest on Loans drawn from Bank of Maharashtra	78.577	8 51 74 975		5 14 13 355	
	Interest on Loans drawn from Bank of India	78.578	16 36 91 513		3 02 28 736	
	Interest on loan from Bank of Baroda	78.579	16 47 18 189		8 94 698	
	Interest on Loan from HUDCO	78.581				
	Interest on Loan from HDFC	78.582	21 40 119		29 72 074	
	Interest on Loan from IDBI	78.583				
	Interest on Loan from PFC	78.584	132 78 38 400		59 14 20 022	
	Interest on Loan from Indian Bank	78.591	2 40 332			
	Interest on Borrowings for Working Capital	78.7	1 31 547		1 39 643	
	Lease Rentals	78.810 to 78.815	2 63 94 567		5 89 08 024	
	Other Interest and Finance Charges	78.820 to 78.890	1 16 95 552		1 59 03 676	
	Interest on belated payment for power purchase	80.102 to 80.293	108 21 21 370		208 57 06 791	
	Sub-Total		366 93 03 461		362 78 19 587	
	Less : Interest and finance charges capitalised	78.9	-88 76 21 063		-27 88 68 070	
	TOTAL		278 16 82 398		334 89 51 517	



SCHEDULE: 27 PROVISION FOR TAXATION

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
	Income Tax - Current year	81.100	13 85 43 241		18 02 65 295	
	Fringe Benefit Tax	81.101	2 62 39 485		1 35 97 335	
	Short Provision for Income Tax - Previous Year	83.810	-14 56 74 329		- 4 132	
	Deferred Tax	81.201	61 70 58 432		40 84 66 614	
TOTAL				63 61 66 829		60 23 25 112



SCHEDULE : 28 EXTRAORDINARY ITEMS

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
	Extraordinary Credits (including subsidies against loss on account of flood, fire, cyclone, etc.,)	63.200				
	TOTAL			0		0
	Less Extraordinary debits (Losses on account of flood, cyclone, fire etc.)	79.8				
	TOTAL			0		0
Net extraordinary items						



SCHEDULE : 29 PRIOR PERIOD (CREDITS) /CHARGES

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2007-08		Previous Year 2006-07	
A)	Income relating to previous years :					
	Excess provision for Depreciation in prior periods	65.600	5 27 01 364		19 31 29 254	
	Other Excess provision in prior periods	65.800	5 22 21 066		16 93 209	
	Other Income relating to prior periods	65.900	1 59 29 059		16 15 98 687	
	Sub - Total			12 08 51 489		35 64 21 150
B)	Prior Period Expenses / losses :					
	Operating Expenses of previous years.	83.300	0		1 41 843	
	Employee costs relating to previous years	83.500	24 64 586		67 22 580	
	Depreciation under provided in previous years.	83.600	6 03 95 172		19 30 10 842	
	Interest and other Finance charges relating to previous years	83.700	7 26 718		4 10 623	
	Administrative Expenses - previous years.	83.820, 83.821	0		37 914	
	Withdrawal of Misc. income accounted in Previous years	83.834	0		23 16 61 771	
	Materials related expenses - previous years.	83.840	3 100		5 263	
	Other Expenses relating to prior periods	83.850	2 003		66 49 964	
	Sub - Total			6 35 91 579		43 86 40 800
	Net Prior Period credits/(charges) (A-B)			5 72 59 910		-8 22 19 650



SCHEDULE - 30 :

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES :

1. METHOD OF ACCOUNTING :

- 1.1 The Financial Statements are prepared under Historical Cost Convention, in accordance with the Electricity Supply Annual Accounts Rules, 1985, issued under Section 54 of the Electricity (Supply) Act, 1948, which is saved by the Electricity Act, 2003, rules and regulations framed under it, in consonance with the Section 616 of the Companies Act, 1956. All Income and Expenditure other than those stated hereunder, having a material bearing on the Financial Statements are recognized on accrual basis.
- 1.2 Cash Basis of Accounting is followed in respect of Grants and Subsidies received from Government in respect of Capital Assets and 400 KV Transmission Charges due from Southern Region Electricity Boards.
- 1.3 In respect of Interest bearing Loans & Advances to employees, interest accruing thereon is recognised as revenue in the year in which the whole of the principal amount of such loans are fully recovered.
- 1.4 Recoveries from Suppliers / Contractors, including amounts recovered by way of encashment of Bank Guarantees, for delay in supply / execution of work is retained in "Penalty Recovered pending decision for Refund" under Current Liabilities. Upon resolution of the dispute, the amount in excess of the Refund made to the Suppliers / Contractors, if any, is suitably adjusted.

2. NET PROFIT :

Karnataka Electricity Regulatory Commission (KERC) in its Tariff Order dated 31-12-2007 has approved 14% Return on Equity for the Financial Year 2007-08.

3. FIXED ASSETS :

Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation and impairment losses. All costs relating to the acquisition and installation of fixed assets are capitalized and include interest and finance charges on loans obtained for construction upto the date of commissioning of assets.

The Electricity (Supply) (Annual Accounts) Rules, 1985, prescribe the treatment of costs incurred by Maintenance cum Capital Units (TL&SS). Costs incurred in such Units, identifiable as of Capital nature are capitalized.

4. INTANGIBLE ASSETS :

Computer software purchased, not forming an integral part of the hardware is capitalized as "Intangible Assets" as per Accounting Standard AS-26 issued by Institute of Chartered Accountants of India (ICAI). The software is amortized over a period of its useful life assessed by technicians or 10 years, whichever is less, as prescribed by the Standard.

5. DEPRECIATION :

- 5.1 Depreciation on all assets, including Released Assets (whether held in Stock or reissued to works), is provided on straight-line method as per Electricity (Supply) Act, 1948, at rates notified in the



Notifications issued by the Central Electricity Regulatory Commission (CERC) / KERC so as to write off 90% of their Original Cost.

- 5.2 In respect of Released Assets re-issued to works and categorized as assets, Written Down Value (WDV) is considered as base value for computation of Depreciation.
- 5.3 Depreciation on leasehold land is provided over the lease period.
- 5.4 Plant & Machinery costing Rs.500/- or less individually are depreciated at 100 % in the year in which they are installed and put to use.
- 5.5 Depreciation is provided from the beginning of the month during which the asset is Acquired / Commissioned, and up to end of the month immediately preceding the date of decommission / scrap of the asset.

6. CAPITAL WORK IN PROGRESS :

Capital Work In progress includes projects and other capital works under commissioning, which are carried at cost, comprising Direct Cost and related incidental expenses. Further, the interest and finance charges payable up to the date of commissioning of the asset, on loans obtained for the projects / works are added and charged to the projects / works.

7. INVENTORIES :

Stores and spare parts are valued at Standard rate, which is determined by the Company from time to time based on previous purchase price and prevailing market rates.

8. INVESTMENTS :

Long-term investments are valued at cost less provision for permanent diminution in value of such investments. Current Investments are carried at Lower of cost or fair value.

9. EMPLOYEE BENEFITS :

- 9.1 Employer's contribution to Provident Fund is charged to Revenue on accrual basis.
- 9.2 Pension & Gratuity is provided based on actuarial valuation carried out from time to time.
- 9.3 In respect of New Defined Contributory Pension Scheme, applicable to employees joined on or after 1-4-2006, Company's contribution to the fund is charged to Revenue on accrual basis.
- 9.4 No Provision is made in respect of unavailed portion of leave encashment.

10. ACCOUNTING OF GRANTS/CONTRIBUTIONS :

- 10.1 Grants / Contributions received for Capital Expenditure are included in Capital Reserves and are not diminished as Deferred Income. Cost of Assets have not been reduced to the extent of such Grants.
- 10.2 Other Grants are credited to the Profit & Loss Account.

11. TAXATION :

Tax expenses comprise both current and deferred taxes. Current charges for the Income Tax is based on the tax liability computed after considering the tax allowances and exemptions. Deferred Tax asset / liability is recognized for timing differences between the profit as per financial statement and profit offered for income tax, based on the tax rates at the Balance Sheet date.

Deferred tax assets are recognized only if there is reasonable certainty that sufficient future taxable income will be available against which they can be realized.



B. NOTES TO ACCOUNTS :

1. Contingent Liabilities not provided for in the Accounts:

(Rs. In Crores)

Sl. No.	Particulars	Current Year	Previous Year
i.	Claims against the company not acknowledged as debts:		
	Claims in respect of Land Acquisition Cases	3.32	0.55
	Rural Electrification Corporation – Interest claim	NIL	2.91
	Income Tax Demand pending before Appellate authorities	9.48	6.50
	Others	11.39	23.55
ii.	Estimated Amount of capital contracts remaining to be executed and not provided for	1138.41	1559.38

2. Value of Imports calculated on CIF basis:

(Rs. In Crores)

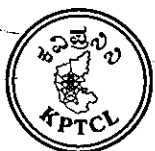
Sl. No.	Particulars	Current Year	Previous Year
i.	Raw materials, spare parts and capital goods	NIL	NIL
ii.	Capital goods	NIL	NIL

3. Expenditure in foreign currency:

Sl. No.	Particulars	Current Year	Previous Year
i	Expenditure in foreign currency on account of	Euro 2880	
	a) Traveling	(Rs.1,65,865/-)	NIL

4. Value of indigenous and imported stores Spares and components consumed:

Sl. No.	Particulars	Current Year	Previous Year
i.	Indigenous Materials	NIL	NIL
ii.	Imported Materials	NIL	NIL



5. Quantitative details of Transmission and Loss of Energy:

(In Mus)

Sl. No.	Particulars	Current Year (Provisional)	Previous Year
i	Total Energy handled	42933.65	40708.96
ii	Transmission Loss in respect of wheeled/ imported/ Exported Energy		
iii	Total Energy Transmitted	42933.65	40708.96
iv	Transmission Loss in respect of Energy Transmitted	1875.87	1913.00
v	MUSS consumption		
va	Auxiliary Consumption		
vb	Previous year's consumption billed during the year		
vi	Net Transmission to ESCOMS & Hukkeri society during the year (iii-iv-v-va)	41057.78	38795.96
via	Total units accounted as Transmitted to ESCOMS & Hukkeri society during the year (iii-iv-v-va+vb)	41057.78*	38795.96
vii	Total Transmission loss and MUSS consumption (ii+iv+v)	1875.87	1913.00
viii	Percentage of Transmission Loss on handled Energy (vii / i. X 100)	4.37%	4.70%

* includes 2612.946 MUs of energy in respect of Bilateral & Open Access and Wheeled Energy

6. Related Party Transactions:

6.1 Key Managerial Personnel

Sl.No.	Name	Designation
1	Sri. Bharatlal	Managing Director
2	Dr. Aditiraja	Director (Finance)
3	Sri. V.M. Chendregowda (upto 17-11-2007)	Director (Technical)
4	Sri. S. Pratap Kumar (from 31-1-2008)	Director (Technical)
5	Sri. V.G. Hiremath	Director (Law)

6.2 Managerial remuneration paid or payable to key Managerial Personnel : (Amount in Rupees)

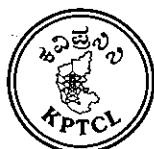
Sl. No.	Particulars	Current Year	Previous Year
i.	Salary and Allowance	29,18,000	25,45,538
ii	Exgratia	12,500	12,500
iii	Medical Expenses	47,220	99,675
iv	Travelling Expenses	15,44,203	10,47,230
TOTAL		45,21,923	37,04,943



7. In accordance with the provisions of Electricity Act, 2003, Trading activity (Purchase and Sale of power) carried out by KPTCL is dispensed with, w.e.f. 10-6-2005. All the Power Purchase Agreements entered into by KPTCL have been assigned to concerned ESCOMs. However, in respect of transactions made upto 9-6-05 for purchase and sale of power, necessary liabilities / assets are reflected in the books.
8. **Transmission Tariff:** The Transmission Tariff as determined by KERC in its Order dated 31-12-2007 was appealed by KPTCL before the Appellate Tribunal for Electricity (ATE), New Delhi. ATE passed an Interim Order staying the operation of the KERC order and directed the Company to collect Transmission Charges at 19.42 paise per unit, which rate has been reckoned for accounting Revenue for the year. Subsequently, the ATE in its order dated 9-5-2008 allowing the appeal of the Company has passed orders requiring KERC to carryout certain modifications that would have an impact on the Transmission Tariff.
9. Wheeling charges in respect of seven IPPs is billed as per Interim Orders of Hon'ble High Court of Karnataka. Others are charged as per KERC Tariff Order 2003.
10. **Return on Equity:** As per the Tariff Policy of Gol, the Return on Equity as notified by the Central Commission (CERC) from time to time would be allowed for Transmission Projects, which shall be followed by the SERCs also. The ATE has directed KERC to allow 14% RoE in its Order dated 29th August, 2006. KPTCL is entitled to earn 14% RoE for the year 2007-08. The RoE after Income Tax & Deferred Tax works out to 8 % only after accounting revenue from Transmission Charges at 19.42 Paise per unit and reckoning actual Income and Expenditure during 2007-08.
11. The Company has changed its policy with respect to accounting of penalties recovered from Suppliers / Contractors. Such amounts recovered on account of delay in supply / execution of works are credited to "Penalty Recovered pending decision for Refund" and treated as Current Liabilities. In the past, such recoveries were treated as income in the year of recovery. Due to change in policy Other Income is lower by Rs. 131.97 Crores.
12. All the assets and liabilities as at 31st May 2002, including the share deposit account have been notified by the GoK under Balance Sheet Restructuring Plan (BRP).
13. **INTER UNIT ACCOUNTS :**
The transactions in the Inter Unit Account show a net unreconciled balance of Rs. 155.88 Crores as on 31st March 2008 after reconciliation of balances as per new procedure evolved to oversee clearance activity.
14. **TRANSACTIONS WITH ESCOMS :**
The balances of Receivables and Payables in the books of KPTCL in respect of ESCOMs (BESCOM, MESCOM, HESCOM, GESCOM and CESCO) as at 31-3-2007 has been adjusted during 2007-08. The Position of Receivables & Payables as at 31-3-2008 are as follows: -

Position of Receivables from ESCOMs

Sl. No.	Name of ESCOM	Balance As per KPTCL books for 2007-08 (Rs. in Crores)	Balance As per KPTCL books for 2006-07 (Rs. in Crores)
	BESCOM	1.67	71.62
	MESCOM	8.63	52.70
	HESCOM	4.65	70.68
	GESCOM	5.93	53.07
	CESCO	0.12	3.75



Position of Payables to ESCOMs

Sl. No.	Name of ESCOM	Balance As per KPTCL books for 2007-08 (Rs. in Crores)	Balance As per KPTCL books for 2006-07 (Rs. in Crores)
	BESCOM	29.12	96.59
	MESCOM	0.01	43.56
	HESCOM	12.57	81.70
	GESCOM	0.88	40.85
	CESCO	1.61	1.61

15. Balances of Sundry Debtors, Sundry Creditors, Advances to suppliers are subject to confirmation and reconciliation, where ever required.

16. The reconciliation of difference for the year in the value of stock as per Pricing Ledger and General Ledger is in progress.

17. Liability towards Pension & Gratuity prior to 1-6-2002 has been taken over by the Government of Karnataka as per G.O. No.DE 14 PSR 2002 Bangalore dated 31-05-2002.

Pension & Gratuity is provided for the year 2007-08 on the basis of actuarial valuation made as of 31st March 2006.

18. Property Tax / Land Cess wherever applicable are provided for / paid on the basis of demand received or estimates received from the authorities. Wherever demand / estimates have not been received Property Tax / Land Cess will be accounted in the year of demand.

19. **SEGMENT REPORTING:**

The Company is principally engaged in the business of Power transmission within Karnataka State. Accordingly there are no reportable segments as per AS – 17 issued by the Institute of Chartered Accountants of India on "Segment Reporting".

20. **Deferred Tax:**

The Company has, as per the requirements of AS - 22 issued by the ICAI, provided for Rs. 274.29 Crores towards Deferred Tax Liability. During the year, a sum of Rs. 91 Crores representing diminution in Deferred Tax Liability upto 31-3-2007 has been added back to reserves and Rs.61.71 Crores representing Deferred Tax Liability for the year 2007-08 has been charged to the Profit & Loss Account. The total amount of Deferred Tax Liability consists of the following.

	Rs. In Crores
a) Timing differences on account of depreciation claimed.	308.26
b) Timing differences on account of disallowances under Income Tax Act	(33.97)

The Deferred Tax Liability (Net) created has been reflected separately in the Balance Sheet.

21. No amount is outstanding for more than 30 days to small-scale industrial undertakings.

22. KPTCL had terminated number of Power Purchase Agreements (PPAs), which were signed under the tariff of Ministry of Non conventional Energy Source Guidelines due to non achievement of financial closure within the prescribed period, by the developers, in which some of the developers have approached the court and got stay order against the termination of the PPAs and subsequently tariff was settled with negotiation. At present one case is pending in the court in respect of M/s Powernicks Private Ltd.



23a. a) KPCL – Power Purchase Payments: -

Hydel:

- i) Power purchase bills of Hydel stations of erstwhile VVNL are admitted based on the draft PPA sent by VVNL (now KPCL) to KPTCL, as these PPAs and tariff are yet to be approved by KERC. In respect of the bills of D.G. Plant, Yelahanka, only variable cost is admitted and provision has been made in the accounts towards fixed cost.
- ii) KPCL has challenged the order of KERC in the High Court of Karnataka for fixing the tariff of the existing Hydel stations i.e. KPCL stations. However, KPCL has got stay for the KERC order with effect from 1-4-2003. Hence, the bills are being paid at existing tariff fixed by GOK / tentative tariffs rate agreed between KPCL and KPTCL.

Thermal:

The tariff for RTPS units 1 to 7 have been approved by KERC. The order of KERC is under challenge in MFA No. 6225 before Hon'ble High court of Karnataka for which a stay has been granted by the court. Hence, the bills in respect of RTPS unit 1 to 4 are being paid as per GOK orders. The bills in respect of RTPS units 5,6 & 7 are paid as per initialed PPAs.

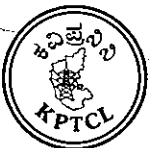
b) Almatti

The bills in respect of Almatti Power House have been accounted at tentative tariff of 187.75 Ps per unit as per the decision taken in the joint meeting held on 22-7-2005 by KPCL and KPTCL. However, royalty of 51 Ps. per unit not being claimed by KPCL and also tariff is yet to be approved by KERC and hence not provided in the accounts.

24. Stock held by the Corporation includes stock worth Rs. 12.01 Crores, which are not used for more than three years.
25. KERC in its order dated 24-11-2004 has directed not to include 33KV Transformer and Line Loss to Hukkeri Rural Electric Co-operative Society. This will result in reduction in receivables to an extent of Rs.2.38 Crores. Since the issue is before Government of Karnataka for necessary directions / orders, no provision is made in the accounts for 2007-08.
26. Necessary disclosures with regard to operating lease as per AS 19 is as follows:
 - a) The total of future minimum lease payments under non-cancelable operating leases for each of the following periods:

i	not later than one year	0.91 Crores
ii	Later than one year and not later than five years	NIL
iii	Later than five years	NIL

- b) Lease payments recognized in the statement of Profit and Loss for the period, with specific amounts for minimum lease payments and contingent rents:- Rs.2.64 Crs.
27. For the leased assets being used by KPTCL after the expiry of lease period, negotiations with lessor i.e. IDBI to terminate agreement and acquire the leased assets for Rs.1,12,50,000/- as full and final consideration are going on. The same will be accounted in the year of decision.
28. The issue of Interest demand in respect of land allotted by KIADB at Bidadi amounting to Rs.209 Lakhs has been referred back to KIADB to waive the Interest. The issue is being pursued. Decision of KIADB is awaited. As such no provision is made in the Accounts.
29. KPTCL had filed an appeal before Income Tax Appellate Tribunal (ITAT) against the order of Commissioner of Income-tax (Appeals), Bangalore confirming the addition made in respect of provision for doubtful debts to the book profit for computation u/s 115JB for the A.Y. 2001-02. ITAT has given relief in favour of KPTCL vide order dated 02-11-07. Implementation of the said order is awaited.



30. Revision of tariff of Thermal Power Station II of NLC for the period from 1-4-2004 to 31-3-2009; The CERC in its order dated 4-6-2008 has determined the tariff (Annual Fixed Charges and Energy Charges) in respect of NLC stage I & II for the period from 1-4-2004 to 31-3-2009 and also determined the additional capitalization for the period 2001 to 2004 for stage I & II. The tariff paid earlier was based on the tariff prevailing for 2003-04. Hence based on the above order, capacity and energy charges has to be revised for the period from 1-4-2004 to 9-6-2005 and additional capitalization for the period 2001-02 to 2003-04 to be considered.
31. Appeal No. 216 of 2006 before Supreme Court: NTPC filed an appeal before Appellate Tribunal for Electricity against the parameters used by CERC in determination of tariff in respect of 2100 MW NTPC RTPS for the tariff period 2004 to 2009. The Appellate Tribunal in its order dated 13-6-2007 has directed CERC to treat the various aspects of tariff determination in a manner squarely contrary to the express provisions of the tariff regulation notified by the Commission. The CERC has challenged the order of the Appellate Tribunal before Hon'ble Supreme Court of India. The actual impact on the above will be determined after final decision by the Supreme Court.
32. During the year, Rates of Depreciation applicable to various Fixed Assets have been changed in accordance with the notifications on the same by the Regulatory Authorities viz CERC / KER. Further, in respect of assets acquired / commissioned during the year, Depreciation has been charged from the beginning of the month of such acquisition / commissioning, unlike in the past, when Depreciation was provided only from the succeeding year of its acquisition / commissioning. In respect of Assets decommissioned / released during the year, Depreciation has been charged upto the month immediately preceding the date of such decommissioning / scrap, unlike in the past, when depreciation was provided for the entire year of such decommissioning / scrapping. Due to these changes, Depreciation for the year is lower to the extent of Rs. 164.68 Crores.
33. Previous year figures have been regrouped / recast wherever necessary.
34. Accounts approved by the Board vide resolution dated 25-07-2008 and reported upon by the Statutory Auditors on 25-07-2008 were revised in the light of the observations of the Comptroller and Auditor General of India during their supplementary audit under Sec. 619 (4) of the Companies Act, 1956, resulting in net decrease in surplus for the year 2007-08 by Rs.4.75 Crores, the break up for which are as follows: -

OBSERVATIONS	Rs. in Crores
Understatement of Expenditure	5.44
Overstatement of Expenditure	(0.69)
Net decrease in Surplus	4.75

Signatories to Schedule 1 to 30.

For D.RANGASWAMY & CO.
Chartered Accountants

Sd/-
(V.G.PANDIT)
Financial Adviser (A&R)

Sd/-
(JANANI RADHAKRISHNAN)
Partner
Membership No.27037

Sd/-
(R.SRIDHARA)
Company Secretary

Sd/-
(ADITI RAJA)
Director (Finance)

Sd/-
(GANGARAM BADERIYA)
Managing Director

Bangalore
Date : 11-9-2008



Cash Flow Statement Annexed to the Balance Sheet for the period April 2007 - March 2008

Particulars	Amount in Rs	Amount in Rs
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax as per Profit & Loss Account	124 88 14 775	
Adjustments for :		
Depreciation (net)	138 42 93 112	
Finance and Other Charges	278 16 82 398	
Interest on Investment	-12 12 05 804	
Other Income	-191 74 80 292	
Income Tax	-63 61 66 829	
Contributions, grants & subsidies towards cost of capital assets	56 41 76 257	
Prior period and Extraordinary items	-5 72 59 910	
Operating Profit before working capital changes	324 68 53 707	
Adjustments for :		
Changes in Stores & spares	-19 48 99 597	
Assets not in use	-1 70 76 223	
Changes in Sundry Debtors	-62 59 94 165	
Changes in Loans & Advances	-545 49 07 022	
Changes in Other Receivables	71 59 31 341	
Changes in Current liabilities & provisions	896 18 22 327	
Operating Profit after working capital changes	663 17 30 367	
Prior period and Extraordinary items	5 72 59 910	
Deferred Expenditure	5 67 44 173	
Misc Expenditure	91 00 09 575	
Net cash inflow from Operating Activities		765 57 44 026
B CASH FLOW FROM INVESTMENT ACTIVITIES		
Changes in Fixed Assets (Net of Assets sales and losses)	-1108 45 07 280	
Changes in Capital Work in Progress	-825 97 40 482	
Sale /(Purchase) of Investments	125 61 60 174	
Interest on Investment	12 12 05 804	
Net cash inflow from Investment Activities		-1796 68 81 784
C CASH FLOW FROM FINANCING ACTIVITIES:		
Changes in Share Capital/ Share Deposits	14 388	
Changes in Secured Loans	1114 75 22 171	
Changes in Unsecured Loans	1 26 75 861	
Changes in Capital Reserves	-3 67 44 698	
Changes in Material cost variance Reserves	49 30 525	
Changes in Deposit Contribution works	15 69 37 947	
Changes in Deferred Tax Liability	-29 29 51 143	
Other Income	191 74 80 292	
Finance and other Charges	-278 16 82 398	
Net Cash used in financing activities		1012 81 82 944
Net Change in Cash and Cash equivalents (A+B+C)		-18 29 54 814
Add: Opening Cash and Cash Equivalents as on 1.4.2007		139 81 03 694
Closing Cash and Cash Equivalents as on 31.3.2008		121 51 48 880

Subject to our comment in our report of even date

For **D.RANGASWAMY & CO.**
Chartered Accountants

Sd/-
(V.G.PANDIT)
Financial Adviser (A&R)

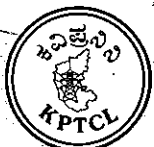
Sd/-
(JANANI RADHAKRISHNAN)
Partner
Membership No.27037

Sd/-
(R.SRIDHARA)
Company Secretary

Sd/-
(ADITI RAJA)
Director (Finance)

Sd/-
(GANGARAM BADERIYA)
Managing Director

Bangalore
Date : 11-9-2008



**STATEMENT SHOWING SECTOR-WISE CAPITAL EXPENDITURE FOR 2007-08
WITH AND WITHOUT RELESED ASSETS ISSUED TO CAPITAL WORKS**

Account Code	Brief Description of Project	(Amount in Rupees)			
		Capital Expenditure Allocation (Sectorwise) (In crores)	Capital Expenditure during the year 2007-08	Released Assets issued to Works during 2007-08	Net Capital Expenditure for the year 07-08 (deducting Released Assets issued to Works)
TRANSMISSION LINES AND SUB-STATIONS WITH ATTACHED CIVIL WORKS					
14.110	CWIP - Transmission Lines (G.P)		297 80 14 934	1 88 905	297 78 26 029
14.116	CWIP - Transmission Lines (KPP-1)		1 13 94 195		1 13 94 195
14.120	CWIP - Step Down Stations (G.P)		850 56 16 816	6 23 00 277	844 33 16 539
14.126	CWIP - Step Down Stations (N.P)		10 33 65 620	11 22 816	10 22 42 804
14.127	CWIP - Step Down Stations (APDP WORKS)		9 24 164		9 24 164
14.113	CWIP - Transmission Lines (PFC)		107 17 20 983		107 17 20 983
14.123	CWIP - Step Down Station (PFC)		271 01 18 041	9 77 701	270 91 40 340
14.124	CWIP - Step Down Station (ADB)		90 67 42 484		90 67 42 484
Sub Total		2206.3	1628 78 97 237	6 45 89 699	1622 33 07 540
CAPACITORS INSTALLATIONS					
14.163	CWIP - Installation of Capacitors (PFC)		1 90 619		1 90 619
14.165	CWIP - Installation of Capacitors (G.P)		9 22 239		9 22 239
Sub Total		2.3	11 12 858		11 12 858
UDI SCHEMES					
14.151	CWIP - Transmission line, Transformers etc., Improvements(N.P)		36 71 617		36 71 617
Sub Total			36 71 617		36 71 617
LOAD DESPATCH & COMMUNICATION					
14.130	Load Despatch & Communication		73 77 98 025		73 77 98 025
Sub Total		100	73 77 98 025		73 77 98 025
EXTENSIONS & IMPROVEMENTS					
14.140	CWIP - Transmission Line, Transformers etc-Extensions (GP)		13 56 233		13 56 233
14.141	CWIP - Transmission Line, Transformers etc-Extensions (NP)		1 46 720		1 46 720
14.150	CWIP - Transmission Lines, Transformers etc-Improvements (GP)		74 93 82 390	53 81 963	74 40 00 427
Sub Total		75.1	75 08 85 343	53 81 963	74 55 03 380

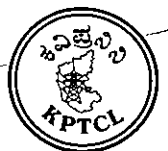


Account Code	Brief Description of Project	Capital Expenditure Allocation (Sectorwise) (In crores)	(Amount in Rupees)		
			Capital Expenditure during the year 2007-08	Released Assets issued to Works during 2007-08	Net Capital Expenditure for the year 07-08 (deducting Released Assets issued to Works)
	PROVIDING NEW TRANSFORMERS IN PLACE OF FAULTY/FAILED DISTRIBUTION TRANSFORMER				
14.170	CWIP- Replacement of Similar Capacity Transformer		7 28 09 008	33 866	7 27 75 142
	Sub Total		7 28 09 008	33 866	7 27 75 142
	RURAL ELECTRIFICATION				
14.200	CWIP - REC - Plan Schemes		119 01 01 346	24 81 615	118 76 19 731
	Sub Total		119 01 01 346	24 81 615	118 76 19 731
	OTHERS				
14.502	CWIP - Buildings		21 48 40 414		21 48 40 414
14.607	CWIP - Vehicles		20 87 893		20 87 893
14.708	CWIP - Furniture & Fixtures		32 42 104		32 42 104
14.809	CWIP - Office Equipments		2 48 12 412		2 48 12 412
14.810	CWIP - Tools & Plants		1 91 43 370		1 91 43 370
14.811	CWIP - Mobile Phones/Cellular Phones		9 20 043		9 20 043
	Sub Total	16.55	26 50 46 236		26 50 46 236
	TOTAL-A	2400	1930 93 21 671	7 24 87 143	1923 68 34 529
	PROVISION MADE FOR CAPITAL WORKS				
14.994	Cost of line Works		7 49 64 693		7 49 64 693
14.995	Cost of Station Works		12 75 29 453		12 75 29 453
14.996	Cost of Civil works		1 75 29 953		1 75 29 953
14.997	Cost of line Works		28 52 98 546		28 52 98 546
14.998	Cost of Station Works		95 87 06 878		95 87 06 878
14.999	Cost of Civil works		23 04 66 667		23 04 66 667
	TOTAL-B		169 44 96 190		169 44 96 190
	GRAND TOTAL	2400	2100 38 17 861	7 24 87 143	2093 13 30 718



STATEMENT SHOWING THE DETAILS OF BORROWING FOR THE FINANCIAL YEAR 2007-08

A/c Code	Name of the Institution	OB	Receipts	Repayments	CB as on 31/03/2008
53.300	REC	55 31 54 864	15 74 44 000	13 57 78 686	57 48 20 178
53.324	Short Term Loans	50 00 00 000		50 00 00 000	
53.325	UCO Bank	39 00 00 000		13 00 00 000	26 00 00 000
53.330	Vijaya Bank -	132 59 99 840	181 05 70 000	40 00 00 080	273 65 69 760
53.336	APDRP-REC	10 97 15 875		1 09 71 587	9 87 44 288
53.900	HDFC	2 52 66 923		84 87 948	1 67 78 975
53.960	PFC	888 83 94 448	1089 57 23 650	235 21 70 354	1743 19 47 744
53.202	REC-Rationalised Loans		2 91 70 255	28 64 585	2 63 05 670
52.110	Public Bonds	4 13 00 000			4 13 00 000
53.345	South Indian Bank	50 00 00 000	50 00 00 000	2 50 00 000	97 50 00 000
53.346	Punjab National Bank	345 00 00 000		17 25 00 000	327 75 00 000
53.347	Oriental Bank of Commerce	100 00 00 000		2 50 00 000	97 50 00 000
53.353	Corporation Bank	50 00 00 000			50 00 00 000
53.354	Bank of Maharashtra	100 00 00 000			100 00 00 000
53.355	Bank of India	200 00 00 000			200 00 00 000
53.356	Bank of Baroda	82 49 00 000	117 51 00 000		200 00 00 000
53.357	Indian Bank		34 23 51 000		34 23 51 000
54.200	State Government Loans	9 17 69 049		26 58 222	8 91 10 827
51.1 & 51.2	Borrowings for Working Capital		1 52 70 589		1 52 70 589
	GRAND TOTAL	2120 05 00 999	1492 56 29 494	376 54 31 462	3236 06 99 031



DCB STATEMENT FOR THE YEAR 2007-08

(Energy Supplied in MUs & Amount in Rupees)

ESCOM	Energy Supplied (In Mus)	OB	Transmission Charges (Current year Demand)	Grand Total, (OB+Current Year)	Collection & Adjustments	Closing Balance
BESCOM	18654.22	30 03 93 446	362 26 50 491	392 30 43 937	347 27 60 072	45 02 83 865
MESCOM	2887.03	2 34 82 685	56 06 62 740	58 41 45 425	49 55 06 380	8 86 39 045
HESCOM	7111.21	19 78 24 340	138 09 98 471	157 88 22 811	143 15 93 928	14 72 28 883
GESCOM	5507.72	41 80 51 134	106 95 99 049	148 76 50 183	110 59 30 663	38 17 19 520
CESCO	4100.93	16 91 90 592	79 63 99 499	96 55 90 091	58 52 67 882	38 03 22 209
HUKKERI	183.72	17 99 04 994	3 56 76 787	21 55 81 781	2 24 86 274	19 30 95 507
INTER STATE		2 58 39 196	6 03 06 321	8 61 45 517	6 03 06 321	2 58 39 196
DELAYED PAYMENT CHARGES		8 11 06 243	4 34 43 084	12 45 49 327		12 45 49 327
OTHERS (Including Open Access Customers)		-8 73 68 213	9 73 19 507	99 51 294	- 96 62 962	1 96 14 256
WITHDRAWAL		-16 60 85 445	- 70 77 022	-17 31 62 467	-13 02 03 796	-4 29 58 671
Grand Total	38444.83	114 23 38 972	765 99 78 927	880 23 17 899	703 39 84 762	176 83 33 137

