

# **Karnataka Power Transmission Corporation Limited**

**6<sup>th</sup> Annual Report**  
**2004 - 2005**



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**BOARD OF DIRECTORS**

(As on the date of 6th AGM i.e. 26-09-2005)

Sri. H.D.Revanna	Chairman
Sri. Bharat Lal	Managing Director
Smt.G.Kalpna	Director [Personnel & IT]
Dr. Aditi Raja	Director [Finance]
Sri. V.M.Chandre Gowda	Director [Transmission]
Sri. Dilip Rau	Director
Sri. Sudhakar Rao	Director
Sri. L.V.Nagarajan	Director
Sri. G.Kumara Naik	Director
Sri. Vishwanath G. Hiremath	Director
Sri. K.C.Reddy	Director
Sri. K.Prasanna Kumar	Director
Sri. S.Ravinarayan	Director
Sri. B.T.Jnaneshwar	Director
Sri. Babu Gowda Rudra Gowda Patil	Director
Sri. N.Jayaraju	Director

**COMPANY SECRETARY**

**Sri. R.Sridhar**

**STATUTORY AUDITORS**

**M/s. A.R.Viswanathan & Co.,**  
Chartered Accountants



**TECHNICAL ADVISORY COMMITTEE**

(As on the date of 6th AGM i.e. 26-09-2005)

Sri. V.Sreenivasa Murthy	Chairman
Dr. Channakeshava	Member
Prof. H.P.Kincha	Member
Smt. Zafrulla.S.M	Member
Sri. M.Veeranna Gowda	Member
Sri. K.T.Ramaswamy	Member
Sri. Bharat Lal	Member
Smt. G.Kalpana	Member
Dr. Aditi Raja	Member
Sri. V.M.Chandre Gowda	Member



## Directors' Report

Dear Members,

The Board of Directors of Karnataka Power Transmission Corporation Limited (KPTCL) have immense pleasure in presenting the 6<sup>th</sup> Annual Report for the year 2004-05 and the Audited Accounts of the Company for the year ended March 31, 2005.

### **PERSPECTIVE PLAN FOR PROVIDING QUALITY AND RELIABLE POWER SUPPLY TO ALL THE CONSUMERS**

Power sector in Karnataka is suffering from inadequate generation and the network to meet the requirement of supplying quality and reliable power supply to all the consumers.

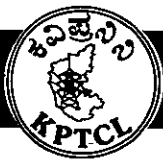
The voltage profile during the year 2004-05 has improved considerably on account of commissioning of 400 kV stations at Nelamangala and Kolar. Also 74 stations out of 542 sub-stations are constrained to give requisite period of 3-phase power supply to the rural areas which is around 13% of the total stations in the State. To overcome the above, several augmentation works were carried out during the year.

KPTCL has drawn up a perspective plan upto the 11th Plan period aimed at providing quality and reliable power supply to the consumers.

Transmission system planning is an important part of power system planning and its task is to evolve an optimal network configuration in order to meet the assessed growth in peak demand accompanied by a suitable generation plan for a distant horizon so as to meet the requirement of delivering electricity reliably, safely and economically. The transmission system planning includes locating the Grid sub-stations (400kV and 220kV) and distribution sub-stations (110kV, 66kV and 33kV) and interconnecting these sub-stations with an optimal network so as to ensure

- Reliability
- Stability of power supply
- Power supply at specified voltages and frequency.
- Minimization of T & D losses

The objective of the transmission system planning is to minimize the constructional and operational cost and system loss, satisfying the requirement of delivering power safely and reliably to the consumer. This system is subject to rigorous stability analysis so as to satisfy the security guidelines prescribed by the regulator.



Based on the district wise load forecast the load centers were identified and the new substation location is identified based on the substation planning criteria. The loads of the existing substations are re-distributed to the new substations based on their locations and the distance from the existing substations.

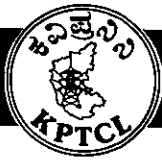
The system studies indicate the following requirement of grid sub-stations in the order of priority (400 kV level) for the 10th and 11th Plan period

<b>400 kV Stations and Augmentation</b>				
Sl No	Station Name	kV Rating	MVA	Year
<b>10<sup>th</sup> Plan period (ending 2006-07)</b>				
1	Kolar (By PGCIL)	400 / 220	1 x 500	2002-03
2	Talaguppa	400 / 220	2 x 315	2002-03
3	Hiriyur (By PGCIL)	400 / 220	1 x 315	2003-04
4	Bastipura (By PGCIL)	400 / 220	2 x 315	2005-06
5	Torangallu (By KPCL)	400 / 220	2 x 315	2006-07
6	Narendra (By PGCIL)	400 / 220	2 x 315	2006-07
	Hoody (Augmentation)	400/220	1 x 500	2003-04
	Nelemangala (Augmentation)	400/220	1 x 500	2004-05
	Guttur (Augmentation)	400/220	1 x 315	2004-05
	Talaguppa (Augmentation)	400/220	1 x 315	2004-05
<b>11<sup>th</sup> Plan period (ending 2011-12)</b>				
7	Bidadi (By KPCL)	400 / 220	1 x 500	2007-08
8	Hassan (By PGCIL)	400 / 220	2 x 315	2007-08
9	Mangalore (By NPCL)	400 / 220	2 x 315	2008-09
10	Yelahanka	400 / 220	2 x 500	2009-10
11	Bijapur district	400 / 220	2 x 315	2009-10
	Kolar (Augmentation-By PGCIL)	400 / 220	1 x 500	2007-08
	Hiriyur (Augmentation-By PGCIL)	400 / 220	1 x 315	2007-08
	Guddadahally (Augmentation-By PGCIL))	400 / 220	1 x 315	2007-08



The table below shows the loading of 220kV transformers and interface transformers during the peak load period from January 2005 to March 2005.

District	Transformation Capacity in MVA at 220kV	Peak Load recorded in MW at 220kV	Loading Factor of transformer at 220kV/level	Transformation Capacity in MVA at IF point	Peak Load recorded in MW at IF Point	Loading Factor of transformer at IF point
BAGALKOT	500	333	0.666	575	380.3	0.661391
BANGALORE RURAL	300	94	0.313333	633.9	471.5	0.743808
BANGALORE URBAN	2140	1555	0.726636	2030.8	1916.3	0.943618
BELGAUM	450	183	0.406667	905	560.2	0.619006
BELLARY	400	294	0.735	433.1	345.9	0.798661
BIDAR	200	158	0.79	230	215.1	0.935217
BIJAPUR	200	174	0.87	280	208.1	0.743214
CHAMARAJA NAGAR	200	65	0.325	173.1	120.8	0.697863
CHIKMAGALUR	0	0	0	170.7	134.3	0.78676
CHTRADURGA	412.5	274	0.664242	361.6	328.7	0.909015
DAVANAGERE	420	184	0.438095	392.4	355.4	0.905708
DHARAWAD	500	262	0.524	260	171.8	0.660769
GADAG	200	73	0.365	215	87.8	0.408372
GULBARGA	600	223	0.371667	535	309.4	0.578318
HASSAN	200	135	0.675	343.1	282.3	0.822792
HAVERI	200	148	0.74	260.3	215.8	0.829043
KOLAR	800	499.4	0.62425	739.5	642.3	0.86856
KOPPAL	100	65	0.65	240	165.5	0.689583
MADIKERI	0	0	0	52	36.6	0.703846
MANDYA	200	175	0.875	276.7	191.5	0.692085



District	Transformation Capacity in MVA at 220kV	Peak Load recorded in MW at 220kV	Loading Factor of transformer at 220kV level	Transformation Capacity in MVA at IF point	Peak Load recorded in MW at IF Point	Loading Factor of transformer at IF point
MYSORE	475	268	0.564211	439	231	0.526196
NORTHKANARA	200	110	0.55	235	107.9	0.459149
RAICHUR	300	185	0.616667	280	205.7	0.734643
SHIMOGA	300	230	0.766667	257.8	176.7	0.685415
SOUTHKANARA	300	187	0.623333	328	190.7	0.581402
TUMKUR	800	478	0.5975	793.1	698.1	0.880217
UDUPI	100	74	0.63	140	96.2	0.687143

In the perspective plan the loading factor has been ensured to be around 70% in all the districts.

### PROGRAMME FOR THE YEAR 2005-06

#### Proposed Financial Outlay :-

The proposed total financial outlay for KPTCL (Transmission Sector) for the ensuing year 2005-06 is Rs. 900 Crores. It is proposed to incur an expenditure of Rs. 180 Crores under plan and Rs. 720 Crores under Non-plan. The sector wise allocation details are as follows :-

(Rs. in Crores)

I. o.	Sector	Plan	Non-plan	Tot
1	Transmission lines (66 kV and above)	66.60	266.40	333.00
2	Step down Transformer station (66 kV and above)	113.40	453.60	567.00
	<b>Total</b>	<b>180.00</b>	<b>720.00</b>	<b>900.00</b>





### ONGOING – P:SI SCHEME DETAILS

(for system improvement works, construction of sub-station & transmission lines etc.)

(Rs. in Lakhs)

Sl. No.	No. of Schemes	Loan Sanctioned	Loan Released (upto 31.03.2005)	Balance
1	55	24804.18	22830.89	1973.29
2	28	6376.56	5529.84	846.12
3	34(APDP)	3605.00	2961.04	643.96
<b>Total</b>	<b>117</b>	<b>34785.74</b>	<b>31321.77</b>	<b>3463.37</b>

Projects that have been posed to PFC for sanction during the year 2005-06 are as follows :

Sl. No.	Name of the work / Scheme	Number of Schemes	DPR cost (Rs. in Crores)
1	Establishing 2 x 150 MVA, 220/66 kV Sub station at Ananda Rao circle, Bangalore.	1	41.16
2	Establishing 2 x 100 MVA, 220/66 kV Sub station at HAL and associated lines, Bangalore.	1	26.51
3	Establishing 2 x 150 MVA, 220/66 kV Sub-station at SDSTB and RICD (NIMHANS) and construction of 220KV associated line works, Bangalore.	1	76.59
	Bangalore Transmission Zone	28	180.96
	Mysore Transmission Zone	20	43.06
	Bagalkot Transmission Zone	20	65.29
	Gulbarga Transmission Zone	9	9.42
	<b>Total</b>	<b>80</b>	<b>442.99</b>

An amount of Rs. 147.99 crores have been obtained from PFC Ltd. during the year 2004-05 in respect of ongoing projects (as on 31.03.2005).



## 1. Financial Position :

The financial position of the Company for the three years ending 31 March 2005 are as follows :

(Rs. in Lakhs)

	2002-03	2003-04	2004-05
<b>Liabilities</b>			
a) Paid-up capital (including share deposit)	69032.25	73292.42	68 254.80
b) Reserves and Surplus	3669.30	9825.15	21 433.10
c) Borrowings			
i) Government of Karnataka	2863.00	3191.25	3834.30
ii) Public Bonds	413.00	413.00	413.00
iii) Private Bonds	7000.00	4000.00	0.00
iv) Financial Institutions	318138.65	364439.52	361502.20
v) Cash Credit from banks	3392.70	0.00	0.00
vi) Other Funds	4035.06	4456.69	4221.75
d) Current Liabilities and Provisions (including interest accrued and due)	359710.28	427844.10	425424.82
<b>Total</b>	<b>768254.24</b>	<b>887462.13</b>	<b>885083.97</b>
<b>Assets</b>			
e) Gross Block	262387.68	312378.04	351415.62
f) Less : Depreciaion	87524.78	105295.87	125129.05
g) Net Block	174862.90	207082.17	226286.57
h) Capital work-in-progress	45112.18	45780.52	42748.70
i) Current Assets, Loans and Advances	546896.31	634440.11	615464.04
j) Miscellaneous Expenditure	1382.85	159.33	584.66
<b>Total</b>	<b>768254.24</b>	<b>887462.13</b>	<b>885083.97</b>
<b>Capital Employed</b>	<b>414852.74</b>	<b>467057.73</b>	<b>466546.78</b>
<b>Net Worth</b>	<b>71318.70</b>	<b>82958.24</b>	<b>89103.24</b>

### Note :

- 1) Capital employed represents net fixed Assets incl. capital work-in-progress plus working capital.
- 2) Net worth represents paid up capital plus reserves and surplus less intangible assets.



## 2. Working results :

The working results of the Company for the three years ending 31st March 2005 are as follows :

	2002-03	2003-04	2004-05
i) Profit(+)/Loss(-) for the year	5812.05	1333.10	13241.99
ii) Prior Period adjustments	-444.72	4644.95	-1523.77
iii) Profit(+)/Loss(-) before Tax	5367.33	5978.05	11718.22
iv) Tax Provision	422.68	738.60	836.53
v) Profit (+)/Loss(-) after Tax	4944.65	5239.45	10881.69
vi) Percentage of Profit before Tax to :			
a) Sales	0.95	0.93	1.77
b) Gross Fixed Assets	2.05	1.91	3.33
c) Capital Employed	1.29	1.28	2.51
vii) Percentage of Profit after Tax to			
a) Net Worth	6.9	6.3	12.21
b) Equity Capital	7.16	7.15	15.94
c) Capital Employed	1.19	1.12	2.33

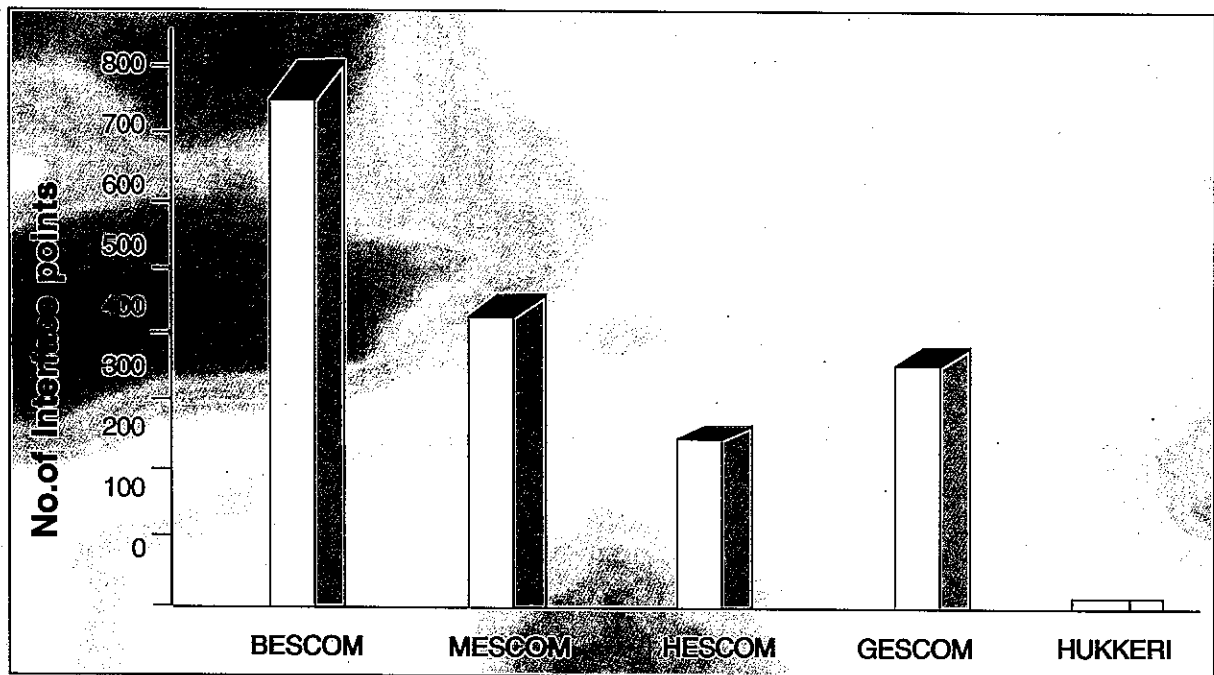
### SALE OF POWER TO ESCOMs FOR FY- 05

In FY- 05, as against the projected energy of 31626 MUs. Bulk power supplied to 5 ESCOMs (including Hukkeri Rural Electric Co-operative Society Ltd.) is 31711.11 MUs. compared with 29675.81 MUs. in FY- 04. Further energy to an extent of 240.88 MUs. was wheeled to concerned parties. Apart from these, KPTCL's station auxiliary consumption during the year is 16.51 MUs.



1) No. of Interface points to the end of 31.3.2005

The Energy Billing Centre is monitoring the activities pertaining to rendering Transmission Service and supplying energy to ESCOMs including Hukkeri Rural Electric Co-op. Society Limited. As at the end of 31.3.2005, 1812 Interface points (including Auxiliary points) are in existence in the transmission grid stations. The Energy Billing Centre is collecting the monthly readings from these Interface points to arrive the Energy supplied (Sales) to ESCOMs and to raise the bills on the ESCOMs viz., Transmission Service Charges and Bulk Supply charges at the rates fixed by the KERC from time to time. ESCOM wise Interface points (including Auxiliary) are as follows:



Name of the Company	No. of Interface points
BESCOM	759
MESCOM	424
HESCOM	254
GESCOM	364
HUKKERI Rural Electric Co-op. Society	11
<b>TOTAL</b>	<b>1812</b>



## 2) Bulk Supply of Energy rates fixed by KERC for FY- 05.

KERC has approved Transmission Service Charges at 18.67 ps. and Bulk Power Supply Charges at 193.57 ps per unit in the ERC for FY-04. Further Bulk Supply charges for FY-04 have been revised to 209.35 ps. per unit in addition to Transmission Service Charges at 18.67 ps. per unit w.e.f. 1.1.2004 for the power supply from KPTCL to ESCOMs and Hukkeri Society.

The rates provisionally charged to ESCOMs during the year 2004-05 based on the KERC Tariff amendment order dated 15.12.2003 is as follows:-

(In paise per unit)

ESCOM	Transmission charges	Bulk Supply Charges	Total	Subsidy	Net Rate*
BESCOM	18.67	209.35	228.02	—	228.02
MESCOM	18.67	209.35	228.02	—	228.02
HESCOM	18.67	209.35	228.02	—	228.02
GESCOM	18.67	209.35	228.02	—	228.02
HUKKERI	—	228.02	228.02	112.24	115.78

\*Net Rates for FY 05 further reviewed to pass on credit to ESCOMs.

Due to change in Hydrel/Thermal Mix, the rate per unit of energy purchased by the Company during the year was less than the rate reckoned by KERC for fixing tariff in Tariff order 2003. Surplus earned by KPTCL over and above the prescribed rate of 14% ROE is to be withdrawn and passed on to ESCOMs for reducing the cost of power purchase in their books for 2004-05.

## 3) Energy supply as per ERC filing and actual supply to ESCOMs for FY-05.

ESCOM	As per ERC filing (in MU's)	Actual Supply (in MU's)	Percentage
BESCOM	14,670	14,697.08	46.35
MESCOM	6,062	5,991.74	18.89
HESCOM	6,265	6,214.36	19.60
GESCOM	4,480	4,656.57	14.68
HUKKERI	149	151.36	0.48
<b>Total</b>	<b>31,626</b>	<b>31,711.11</b>	<b>100.00</b>

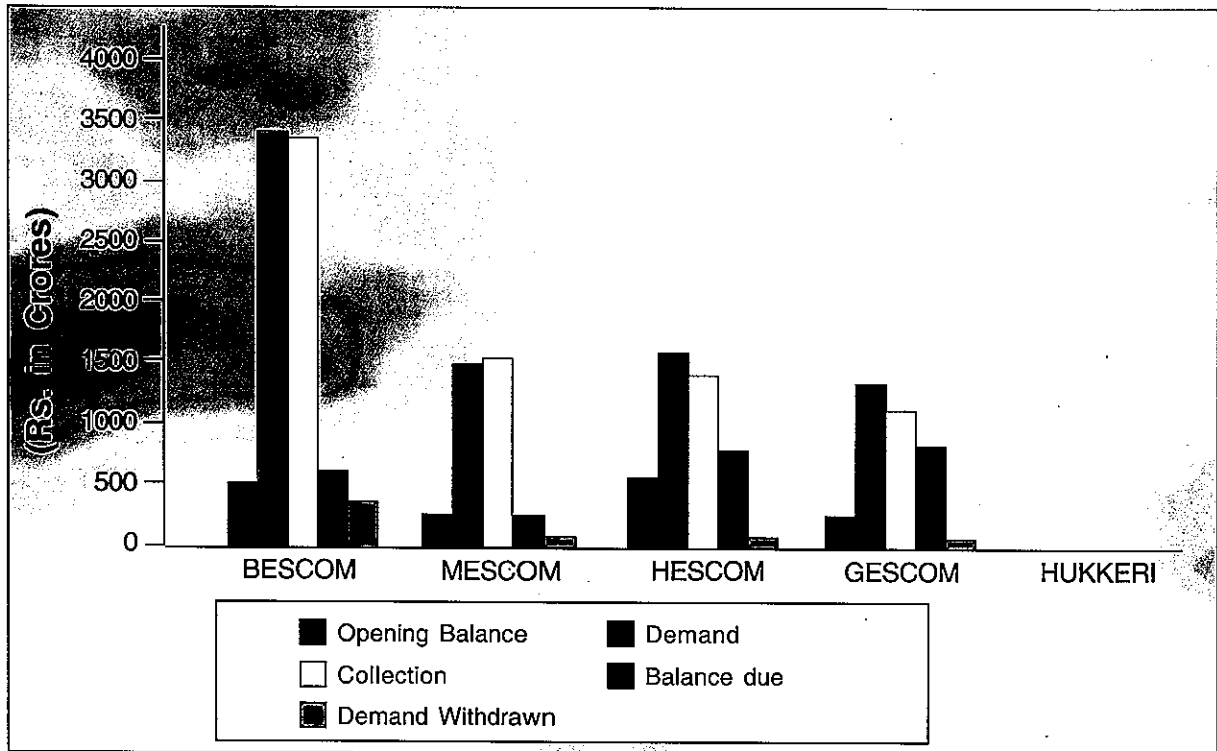
The total sales have increased from 29675.81 MU's. in FY-04 to 31711.11MU's. in FY-05. The overall sales growth is 6.87% in FY-05.



**4) Demand, Collection and Balance outstanding for FY-05**

The Total sales have grown up from 29,675.81 MUs in FY-04 to 31,711.11 MUs in FY-05. Out of these, sales to BESCOM, MESCOM, HESCOM, GESCOM, and HUKKERI Rural Electric Co-operative Society were 14697.08, 5991.74, 6214.36, 4656.57 and 151.36 MUs, respectively.

The Opening Balance, Demand, Collection & Balance due from ESCOMs for FY-05 towards Transmission Service Charges and Bulk Power Supply Charges are as follows:-



ESCOM	Energy Supplied (in MUs)	Opening Balance	Demand	Collection	Balance due	Demand withdrawn on account of surplus for FY 04-05 more than ROE
BESCOM	14697.08	551.11	3354.43	3261.38	644.16	311.56
MESCOM	5991.74	306.41	1366.38	1388.46	284.33	108.57
HESCOM	6214.36	488.85	1416.72	1174.26	731.31	112.96
GESCOM	4656.57	306.42	1061.81	848.76	519.47	84.65
HUKKERI	151.36	13.03	21.26	7.78	26.51	2.84
GoK Subsidy on Hukkeri A/c						2.84
<b>Total</b>	<b>31,711.11</b>	<b>1665.82</b>	<b>7220.60</b>	<b>6680.64</b>	<b>2205.78</b>	<b>620.58</b>



5) **Collection Efficiency for FY-05 & dues as at 31.3.2005.**

Collection efficiency for FY-05 is 92.52%. Sundry Debtors for Transmission Service Charges & Bulk Power Charges as on 31.3.2005 is Rs.2205.78 Crores before proposed credit to ESCOMs, compared to Rs.1665.82 Crores in FY-04. These debtors are considered good and recoverable. The debtors are at 30.54% of revenue for the year ended 31.3.2005 representing an outstanding of 111 days of revenue.

Particulars	FY-05
Energy Purchased (in MUs)	33110.41
Energy Billed (in MUs)	31711.11
Gross amount billed (Rs. in Crs.)	7220.60
Average Billing rate (Rs./Unit)	2.28
Revenue collected (Rs. in Crs.)	6680.64
Arrears accumulated (Rs. in Crs.)	2205.78
Revenue collection efficiency in %	92.52

6) **Network Charges**

The KERC, in its Tariff Order 2003 directed to collect Network Charges at the rate 18.67 Ps/kWh prescribed from 1.4.2003 onwards in addition to reactive energy charges and excess energy charges at 1.5 times of HT 2(a) tariff. During the year, the energy of 240.88 MUs generated under Wheeling and Banking have been transmitted through transmission network of KPTCL and distribution network of ESCOMs. Details of network charges collected are as shown below :-

(Rs. in Crores)

Sl. No.	Income from Wheeling & Banking	FY-04	FY-05
1	Network charges	0.92	1.18
2	Reactive Energy	0.04	0.03
3	Excess Energy drawn	0.09	0.60
4	Interest	1.52	0.01
	<b>Total</b>	<b>2.57</b>	<b>1.82</b>



## ERC Filing

KPTCL has filed the ERC for FY-05 on 16.1.2004. In June 2004 the Hon'ble Commission directed KPTCL to file the revised ERC for FY-05 in conformity with KERC (Tariff) Regulations. As the energy requirement for FY-05 was required to be determined since the financial implications were substantial and



would have left huge burden on the GoK to bridge the revenue deficit of FY-05 and there was no possibility of passing the revenue deficit on to the end consumers, KPTCL and ESCOMs had requested the GoK to inform the quantum of energy that can be procured and the subsidy that would be available for bridging the deficit of FY-05. KPTCL got the subsidy commitment letter for FY-05 from GoK for Rs.1650

Crs. The revised ERC for FY-05 of KPTCL was finalized and filed on 10.12.2004. The ERC of KPTCL was published on 30.4.2005 & 1.5.2005 as required under tariff regulations.

KPTCL has furnished comments to the following draft Regulations of KERC as required under Electricity Act, 2003.

1. KERC (Conditions of Licence to ESCOMs) Regulations, 2004
2. KERC (Tariff) Amendment Regulations, 2004.
3. KERC (Consumer Grievance Redressal Forum and Ombudsman) Regulations, 2004.
4. KERC (Consumer Complaints Handling Procedure) Regulations, 2004
5. KERC (Licensees Standards of Procedure) Regulations, 2004
6. KERC (State Advisory Committee) Regulations, 2004
7. KERC (Levy and Collection of Fee and Charges by State Load Despatch Centre) Regulations, 2004.
8. KERC (Power procurement from Renewable Sources by Distribution Licensee) Regulations, 2004.
9. KERC (Fees) Regulations, 2004.
10. KERC (Duty of the Licensees to Supply Electricity on request) Regulations, 2004.
11. KERC (Licensing) Regulations, 2004, Form-I (Format)  
KERC (Licensing) Regulations, 2004, Form-II (Transmission License)  
KERC (Licensing) Regulations, 2004, Form-III (Distribution License)  
KERC (Licensing) Regulations, 2004, Form-IV (Trading License)





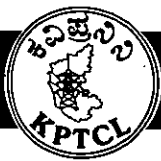
12. KERC (Eligibility Conditions and Duties of Electricity Trader) Regulations, 2004.
13. KERC (Terms and Conditions for Open Access) Regulations, 2004
14. KERC (Recovery of expenditure for supply of Electricity) Regulations, 2004
15. KERC (Electricity Supply) Code, 2004.
16. KERC (Interest on Security Deposit) Regulations, 2005.
17. Amendment to KERC (Recovery of expenditure for supply of Electricity) Regulations, 2004.
18. KERC (Procedure for filing Appeal before the Appellate Authority) Regulations, 2005.

The KERC regulations notified in terms of Electricity Act, 2003 have been given effect to and wide publicity is given by providing copies of the booklets to all the officers of the KPTCL & ESCOMs.

## LIST OF STATION/LINE/AUGMENTATION OF STATION WORKS EXECUTED DURING THE YEAR UNDER REPORT

### I. Details of new Stations Commissioned during 2004-05 Bangalore Transmission Zone

Sl. No.	Name of the work	Division	Voltage Class	MVA added	Date of Commission
1	Vidyanagar/Bellamaranahalli: 2x20MVA, 66/11KV S/S	Bangalore	66	40.00	30.11.2004
2	Anekal: 2x20MVA, 66/11KV Station (1x20 commd as per MMR list)	Bangalore	66	20.00	28.05.2004
3	Mattikere: 2x20MVA, 66/11KV S/S	Bangalore	66	40.00	27.09.2004
4	Kodihalli: Est. 2x8MVA 66/11KV S/s	Bangalore	66	16.00	02.03.2005
5	Chikkajur: 2x6.3MVA, 66/11KV	Davanagere	66	12.60	31.03.2005
6	Yediyur: 2x8 MVA, 66/11 KV S/S	Tumkur	66	16.00	02.03.2005
7	Honnudike : 1x8 MVA 66/11 KV	Tumkur	66	8.00	20.08.2004
8	Guligenahalli: 2x6.3MVA, 66/11KV S/S	Tumkur	66	12.60	02.08.2004 01.10.2004
9	Bellavi: 2x8 MVA, 66/11KV Sub-station	Tumkur	66	16.00	26.11.2004



**Mysore Transmission Zone**

Sl. No.	Name of the work	Division	Voltage Class	MVA added	Date of Commission
1	D.M Kurke: 2x10MVA, 110/11KV S/S	Hassan	110	20.00	28.02.2005
2	Yeslur: 1x6.3MVA, 66/11KV S/S	Hassan	66	6.30	29.11.2004
3	B.G. Pura: 2x8 MVA,66/11 KV S/S	Mysore	66	16.00	31.03.2005
4	Lakkavalli: 1x8MVA, 66/11 S/S	Shimoga	66	8.00	13.08.2004
5	Aldur: 6.3MVA, 66/11KV S/S	Shimoga	66	6.30	30.11.2004

**Bagalkot Transmission Zone**

Sl. No.	Name of the work	Division	Voltage Class	MVA added	Date of Commission
1	Tikota : Upgradation of existing 2x5 MVA, 33/11 KV S/S to 1x20 MVA, 110/33KV & 1x10 110/11 KV	Bagalkot	110	30.00	07.03.2005
2	Bagalkot: 2x100 MVA, 220/110 KV S/S	Bagalkot	220	200	27.01.2005
3	Muddebihal: 1x10MVA, 110/11KV & 1x20MVA, 110/33KV S/S	Bagalkot	110	30.00	28.06.2004
4	Lokapur: Upgradation of existing 2x5MVA 33/11KV S/S to 2x10MVA 110/11KV S/S & 1x20MVA, 110/33KV	Bagalkot	110	40.00	01.09.2004
5	Todalbagi: Upgradation of existing 2x5MVA, 33/11KV to 2x10MVA 110/11 & 1x20MVA, 110/33KV Trs	Bagalkot	110	40.00	27.09.2004
6	Kaladagi: Upgradation of 33KV to 2x10MVA, 110/11KV and 1x20MVA, 110/33KV Tr.	Bagalkot	110	40.00	28.10.2004



7	Bailahongal : 1x10 MVA, 110/11 KV & 2x10 MVA, 110/33 KV S/S	Belgaum	110	30.00	14.07.2004
8	Sankeshwar: Upgradation of 33KV to 110KV Trs. with 2x10MVA, 110/11KV & 1x20MVA, 110/33KV Trs.	Belgaum	110	40.00	02.11.2004
9	Tadasanakoppa: 1x 10 MVA 110/11 KV S/S	Hubli	110	10	29.12.2004
10	Bellahatti: Upgradation of 33KV to 1x20MVA, 110/33KV & 2x10MVA, 110/11KV S/S	Hubli	110	40.00	20.12.2004
11	Ankola: Upgradation of 2x5MVA, 33/11KV S/S to 1x10MVA, 110/33KV & 1x20MVA, 110/11KV S/S	Hubli	110	30.00	24.04.2004
12	Kawalwad: 1x10MVA, 110/11KV	Hubli	110	10.00	28.08.2004
13	Konnur: 1x10MVA, 110/11KV & 1x20MVA, 110/33KV S/S	Hubli	110	30.00	30.10.2004

### Gulbarga Transmission Zone

Sl. No.	Name of the work	Division	Voltage Class	MVA added	Date of Commission
1	Hire-Hadagali: 2x6.3MVA, 66/11KV S/S	Bellary	66	12.60	10.02.2005
2	Habsikote: 2x10MVA, 110/11KV S/S	Gulbarga	110	20.00	26.11.2004
3	Konkal : Upgradation of 33 KV to 1x20 MVA, 110/33 KV, 1x10 MVA, 110/11 KV S/S.	Gulbarga	110	30.00	19.11.2004
4	Santhapur: Upgradation of 33KV station to 1x10 MVA, 110/11KV S/S	Gulbarga	110	10.00	15.12.2004



II. Details of new Transmission Lines Commissioned during 2004-05  
Bangalore Transmission Zone

Sl. No.	Name of the work	Division	Voltage Class	MVA added	Date of Commission
1	Kodihalli: 66 KV DC line from Hoskote	Bangalore	66	9.05	02.03.2005
2	Nelamangala :Linking 400 KV Hoody - Nelamangala DC line with 400 KV Somanahalli - Gooty SC line. (Formation of 400 KV Ring) & shifting of Reactor from Hoody to Nelamangala	Bangalore	400	0.65	08.04.2004
3	Mattikere: 66KV LILO line to Mathikere	Bangalore	66	0.02	29.08.2004
4	Vidyanagar / Bellamaranahalli: 66KV Tap line	Bangalore	66	31.70	30.08.2004
5	Anekal: 66 KV Tr line from Yerandanahalli 220 KV station.	Bangalore	66	19.00	7.05.2004
6	Davanagere: 66 KV DC line from 220 KV Chitradurga	Davanagere	66	10.94	26.03.2005
7	Chikkajajur: 66 KV SC line on DC towers from Mayakonda	Davanagere	66	21	31.03.2005
8	Hiriyur-Hoody No2 line 400 KV	Davanagere	400	1	08.04.2004
9	220 KV DC line from PGCII to tower No. 21 of Kolar- Chintamani line ( Kolar Dist.)	Kolar	220	2.2	12.02.2005
10	Guligenahalli: 66kV line	Tumkur	66	6.3	02.08.2004
11	Honnudike : 66KV SC line	Tumkur	66	8.15	20.08.2004
12	Bellavi: 66kV line	Tumkur	66	5.38	19.11.2004



## Mysore Transmission Zone

Sl. No.	Name of the work	Division	Voltage Class	MVA added	Date of Commission
1	Hassan: LILO of 220 KV Shimoga - Bangalore B4 line to Hassan 220 KV station.	Hassan	220	66.72	07.05.2004
2	Yeslur: 66 KV Line	Hassan	66	27.00	29.11.2004
3	110KV DC line from Varahi Tail race MHS to tapping point of existing 110KV Shimoga -Kemar line for evacuation of 22.50 MW of power from M/s Sandur Power Project at Hosangadi (Mangalore Dist.)	Mangalore	110	2.85	31.01.2005
4	B.G.Pura: 66 KV Sc line from Manchenahalli	Mysore	66	14	28.03.2005
5	Sakaleshpur : 66kV 2nd Circuit line between Sakaleshpur MUSS and M/s. International Power Corporation Limited, Mini Hydrel Project, Kemphole, Sakaleshpura. The line was paralleled at M/s. IPCL end.	Mysore	66	58.72	18.06.2004
6	Tubinakere : 66 KV TB provided for 66 KV Tubinakere - Nagamangala DC Line at Nagamangala S/S	Mysore	66	43.96	16.10.2004 (TB) Line 27.12.2004
7	66KV S/C line on DC tower tapped from 66KV Kadakola Snathesaragur line to H.D. Kote (Mysore Dist)	Mysore	66	15	28.02.05
8	Aldur : 66 KV LILO from Chikkamagalur - Balehonnur line	Shimoga	66	2.304	24.11.2004
9	Lakkavalli : 66KV Line to Lakkavalli	Shimoga	66	1.2	13.08.2004



Bagalkot Transmission Zone

Sl. No.	Name of the work	DIVISION	Voltage Class	MVA added	Date of Commission
1	Ilkal :110 KVDC line from Hungund to Ilkal for a distance of 11.57 Kms with TBs at both ends. (Link line)	Bagalkot	110	23.14	19.11.2004
2	Kaladagi : 110KV SC line	Bagalkot	110	19.29	28.10.2004
3	Lokapur: 110 kV DC line from Bagalkot	Bagalkot	110	46.05	01.09.2004
4	Todalbagi: 110KV SC line	Bagalkot	110	0.11	23.09.2004
5	Tikota: 110 KV SC line on DC towers from Bijapur	Bagalkot	110	34.25	02.03.2005
6	220KV Line to Bagalkot (Bagalkot Dist)	Bagalkot	220	0.4	27.01.2005
7	110KV 2nd circuit Lokapur line feeding to Kataraki and Biligi Str. (BGKT dist.)	Bagalkot	110	38.71	18.02.2005
8	Bailhongal :110 kV Line from M.K.Hubli to Bailhongal	Belgaum	110	21.15	14.07.2004
9	Sankeshwar: 110kV Line	Belgaum	110	6.984	31.10.2004
10	Bellahatti : 110kV SC line	Hubli	110	22.61	20.12.2004
11	Ankola : Construction of 110 kV LILO line to Kumata-Karwar line to the proposed 110 KV S/S	Hubli	110	0.92	24.04.2004
12	Kawalwad : 110kV LILO lines to Kavalwad	Hubli	110	0.5	28.08.2004
13	Konnur : 110kV LILO line	Hubli	110	0.17	30.10.2004
14	110KV LILO line to Tadasanakoppa (Dharwad Dist.)	Hubli	110	0.1	27.12.2004



### Gulbarga Transmission Zone

Sl. No.	Name of the work	Division	Voltage Class	MVA added	Date of Commission
1	110KV SC line to Santhapur (Bidar Dist)	Gulbarga	110	31.56	15.12.2004
2	Yadgir to Konkal : 110kV SC line	Gulbarga	110	28 kms	19.11.2004
3	Habsikote: 110 KV SC line on DC tower to Habsikote.	Gulbarga	110	14.4	26.11.2004
4	Hire-Hadagali: 66KV S/C Line on DC Towers from 220 KV S/S Ittagi to the proposed 66 KV S/S at Hire Hadagali.	Bellary	66	33	19.11.2004

### III. Details of Augmentation of Stations Commissioned during 2004-05

#### Bangalore Transmission Zone

Sl. No.	Name of the work	Division	Voltage Class	MVA added	Date of Commission
1	Iggalur : Addl. 6.3 MVA/ 8 MVA., 66/11KV Tr.	Bangalore	66	8.00	21.03.05
2	AmarJyothi: replacing 1 X 6.3 MVA by 1X20 MVA 66/11 KV S/S	Bangalore	66	13.7	15.09.2004
3	L.R.Bande:- 2nd 20 MVA, 66/11 KV S/S	Bangalore	66	20.00	30.8.2004.
4	Tavarekere: Addl. 1x8MVA, 66/11KV Tr.	Bangalore	66	8.00	13.07.2004
5	Kudur: Replacing 1x6.3MVA by 1x12.5 MVA, 66/11KV Tr.	Bangalore	66	6.20	19.07.2004
6	Magadi: Replacing 12.5 MVA by 20 MVA, 66/11KV Tr.	Bangalore	66	7.50	01.10.2004
7	ITI : Replacing 1x12.5 MVA by 1x20 MVA 66/11KV Trans.	Bangalore	66	7.5	31.03.2005



Sl. No.	Name of the work	Division	Voltage Class	MVA added	Date of Commission
8	Pro. 1x20 MVA 66/11KV Addl. Tr. at K&C Valley S/s	Bangalore	66	20	22.12.2004
9	Pro. 1x20 MVA 66/11KV Addl. Tr. at RBI Layout. S/s	Bangalore	66	20	30.12.2004
10	Mayakonda : Replacing 6.3 MVA by 12.5 MVA, 66/11 KV Tr.	Davanagere	66	6.20	21.12.2004
11	Basavapatna : Replacing 6.3 MVA, 66/11 KV Tr. by 12.5 MVA Tr..	Davanagere	66	6.20	19.12.2004
12	Halavagalu : Providing addl. 1x8 MVA, 66/11 KV Tr.	Davanagere	66	6.30	20.12.2004
13	Hariyabbe : Addl. 6.3 MVA, 66/11 KV Tr.	Davanagere	66	6.30	05.09.2004
14	Lingadahalli: Replacing 6.3 MVA by 12.5 MVA 66/11 KV	Davanagere	66	6.2	22.07.2004
15	Mylanahalli: Addl. 8 MVA 66/11 KV	Davanagere	66	8	23.07.2004
16	Harapanahalli : Replacing 1x5 MVA & 1x6.3MVA by 2x12.5 MVA, 66/11 KV.	Davanagere	66	13.50	28.09.2004
17	Addagal : Addl. 8 MVA, 66/11KV Tr.	Kolar	66	8.00	10.12.2004
18	Chintamani: Replacing 2x12.5 by 2x20 MVA, 66/11KV ( 1x20 MVA Comm)	Kolar	66	7.50	13.08.2004
19	Somanathapura: Replacing 1x6.3 MVA by 1x12.5 MVA, 66/11 KV with SWG	Kolar	66	6.20	24.07.2004
20	Kyasamballi: Replacing 6.3MVA by 12.5MVA 66/11kV Tr.	Kolar	66	6.20	19.04.2004
21	Chikkbalapura : Replacing 1x8 MVA by 1x12.5 MVA 66/11 KV S/S	Kolar	66	4.5	29.10.2004
22	Kolala : Addl. 8 MVA, 66/11KV Tr.	Tumkur	66	8.00	16.06.2004
23	Mayasandra : Addl. 10 MVA, 110/11KV Tr.	Tumkur	110	10.00	15.05.2004





Sl. No.	Name of the work	Division	Voltage Class	MVA added	Date of Commission
24	Nonavinakere : Addl. 10 MVA, 110/11 KV Tr.	Tumkur	110	10.00	28.08.2004
25	Badavanahalli : Replacing 1x8 MVA by 1x12.5 MVA, 66/11 KV S/s.	Tumkur	66	4.50	05.07.2004
26	Chikkabanagere : Replacing 2 X 6.3 MVA by 2 X 12.5 MVA, 66/11KV Tr.	Tumkur	66	6.20	10.06.2004 21.09.2004
27	Kodigenahalli: Replacing 6.3 MVA & 1x8MVA by 2x12.5 MVA, 66/11KV Tr.	Tumkur	66	10.70	08.10.2004
28	Kadehalli : Addl. 10 MVA, 110/11 KV Tr.	Tumkur	110	10.00	02.03.2005
29	Honnaganahalli: Replacing 1x5 MVA by 1x8 MVA 66/11 KV Tr.	Tumkur	66	3	13.01.2005

### Mysore Transmission Zone

Sl. No.	Name of the work	Division	Voltage Class	MVA added	Date of Commission
1	Hiresave : Replacing 2x6.3 MVA by 2x12.5 MVA,66/11KV Tr.	Hassan	66	12.40	20.07.2004
2	Shravana Belagola : Replacing 2nd 6.3 MVA by 12.5 MVA, 66/11KV Tr.	Hassan	66	6.20	17.04.2004
3	Kushalnagar: Providing 1 x12.5 MVA, 66/11KV Tr.	Hassan	66	12.50	13.07.2004
4	Arakalgud: Addl. 1x8MVA, 66/11KV	Hassan	66	8.00	19.05.2004
5	Bagur : Providing Addl. 1x8 MVA, 66/11 KV Tr.	Hassan	66	8.00	25.01.2005
6	Banavara : Replacing 1x10 MVA by 1x20 MVA, 110/11 KV	Hassan	110	10.00	04.12.2004
7	Holenarasipura: Replacing 6.3 MVA by 12.5 MVA,66/11KV Trns. .	Hassan	66	6.20	05.03.2005
8	Moodabidri : Providing addl. 1x10 MVA, 110/11 KV Tr.	Mangalore	110	10.00	27.08.2004

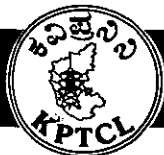


Sl. No.	Name of the work	Division	Voltage Class	MVA added	Date of Commission
9	Vittala: Additional 1x10 MVA, 110/11 KV power Tr.	Mangalore	110	10.00	28.05.2004
10	Nagamangala : Replacing 2x6.3 MVA by 2x12.5 MVA, 66/11 KV Tr.	Mysore	66	12.40	22.05.2004
11	Hanur:- Augmentation of 2X5MVA to 2X8MVA 66/11KV Tr.	Mysore	66	6.00	01.08.2004
12	Doddainduvady :- Additional 1X8MVA 66/11KV Tr. with 1+4 SWG	Mysore	66	8.00	31.07.2004
13	Bilikere : Addl. 8 MVA, 66/11 KV Tr.	Mysore	66	8.00	28.06.2004
14	T. Narasipura:- Replacing 2X6.3MVA by 2X12.5MVA Tr.	Mysore	66	6.20	01.05.2004
15	Koppa : Providing addl. 1X8MVA, 66/11KV with SWGs.	Mysore	66	8.00	07.10.2004
16	Hunsur : Replacing 2x6.3 MVA by 2x12.5 MVA, 66/11 KV Tr.	Mysore	66	12.40	09.09.2004
17	B.G.Nagar: Providing Addl. 1X8MVA, 66/11KV Tr.	Mysore	66	8.00	30.11.2004
18	Kikkeri: Replacing 1x6.3MVA by 1x12.5 MVA, 66/11 KV with SWG	Mysore	66	6.20	20.12.2004, 29.03.2005
19	T.K. Hally: Providing addl. 8 MVA 66/11KV Trans.	Mysore	66	8	04.02.2004
20	Providing Addl. 1x8 MVA 66/11KV Terminal Bay at T.K. Halli, Malavalli. Taluk.	Mysore	66		04.12.2004
21	Thirthahalli: Replacing 5MVA. by 10MVA, 110/11KV Tr.	Shimoga	110	5.00	03.07.2004
22	Mandli: Addl. 1x10 MVA, 110/11KV with 1+4 SWG	Shimoga	110	10.00	13.12.2004
23	Holalkere: Replacing 6.3 MVA by 12.5 MVA, 66/11KV Tr.	Shimoga	66	6.20	02.03.2005



### Bagalkot Transmission Zone

Sl. No.	Name of the work	Division	Voltage Class	MVA added	Date of Commission
1	Biligi : Replacing 10 MVA by 20 MVA, 110/11KV Tr.	Bagalkot	110	10.00	29.12.2004
2	Badami : Providing addl. 1x20 MVA, 110/33 KV Tr.	Bagalkot	110	20.00	27.12.2004
3	Mahalingapur: Replacing 10MVA by 20MVA, 110/11 KV Tr.	Bagalkot	110	10.00	10.10.2004
4	Chikkodi: Addl 1x100 MVA, 220/110KV Tr.	Belgaum	220	100.00	22.05.2004
5	Hukkeri : 10 MVA, 110KV Transformar at 110KV Station	Belgaum	110	10	5.08.2004
6	M.K. Hubli: Addl 10 MVA, 110/11KV Tr.	Belgaum	110	10.00	31.07.2004
7	Hidakal: Creating 33kV reference by installing 1x20MVA, 110/33KV Tr.	Belgaum	110	20.00	16.06.2004
8	Haliyal: Installing 1x10MVA, 110/33KV Tr.	Hubli	110	10.00	30.01.2005
9	Hari-Har Hospet: Replacing 2nd 8 MVA By 12.5 MVA, 66/11KV Tr.	Hubli	66	4.50	14.04.2004
10	Belur-IA: Additional 10MVA, 110/11KV with SWG	Hubli	110	10.00	31.10.2004
11	Ranebennur: Replacing of 10 MVA by 20 MVA 110/33 KV Trns. At 220 KV stn. Ranebennur.	Hubli	110	10	05.03.2005
12	Sindagi: Providing Addl. 10MVA 110/33KV Tr.	Bagalkot	110	10	01.03.2005
13	Mache: Addl. 10MVA 110/11KV Tr.	Belgaum	110	10	1.03.2005



**Gulbarga Transmission Zone**

Sl. No.	Name of the work	Division	Voltage Class	MVA added	Date of Commission
1	Koppal : Replacing 1x10 MVA by 1x20 MVA, 110/11 KV Tr.	Bellary	110	10.00	22.02.2005
2	Sindhannur: Replacing 1x5 MVA, 110/11 KV by 1x10MVA, 110/11KV Tr.	Bellary	110	5.00	31.12.2004
3	Alland : Providing addl. 20 MVA, 110/33 KV Tr.	Gulbarga	110	20.00	15.07.2004

**MEETING OF THE BOARD AND SUB-COMMITTEES**

The details of the Board and Sub-Committees Meetings held during the year 2004-05 are as follows :

- 1. Board Meetings 6
- 2. Central Purchase Committee Meetings
  - i) Major Works Zone, Mysore 9
  - ii) Major Works Zone, Bagalkot 3
  - iii) Major Works Zone, Bangalore 10
  - iv) Major Works Zone, Gulbarga 2
  - v) T&P, Bangalore 10
  - vi) Borrowing Sub-Committee 7

**TECHNICAL ADVISORY COMMITTEE**

During the year under report, the TAC met 11 times.

**CIVIL ENGINEERING WORKS**

The Civil Engineering Wing in KPTCL is headed by the Superintending Engineer (Civil) who works under the administrative control of the Chief Engineer, Electy., (Planning & Co-ordination). There are four Executive Engineers (Civil) working in each of the Transmission Zones namely Bangalore, Mysore, Bagalkot and Gulbarga.

All civil works pertaining to establishment of sub-stations, Office Buildings, Residential quarters, water supply and drainage works and periodical maintenance works of KPTCL are looked after by the Executive Engineer (Civil) of concerned Transmission Zones.



During the year under report a sum of Rs.778.00 lakhs have been spent under capital expenditure, excluding construction works of sub-station and Rs.355.60 lakhs have been spent as Revenue expenditure on civil works.

### TELECOMMUNICATION DIVISIONS

There are two Telecommunication Divisions with their Head quarters at Bangalore and Hubli.

During the year under report the following are the works carried out and commissioned in the Telecommunication Division (South), Bangalore : -

#### a) PLCC :

- |  |                                      |
|--|--------------------------------------|
| 1. Hiriyur-Nelamangala-II                                    | 400 kV Line with Carrier Protection. |
| 2. Nelamangala-Hoody-I                                       | 400 kV Line with Carrier Protection  |
| 3. Nelamangala-Hoody-II                                      | 400 kV Line with Carrier Protection  |
| 4. Hoody-Gooty-I   | 400 kV Line with Carrier Protection  |
| 5. Nelamangala-Somanahalli                                   | 400 kV Line with Carrier Protection  |
| 6. Hassan-MRS-B4 220 kV link                                 |                                      |
| 7. Hoody-Nelamangala-Data Transfer channel                   |                                      |
| 8. H.F. By-pass to Chitradurga from Hiriyur 400 kV Station   |                                      |
| 9. Kibbanahalli-Nelamangala 220 kV link                      |                                      |
| 10. Antharasanahalli-Nelamangala 220 kV link                 |                                      |
| 11. Manipal-Hiriyadka 110 kV link                            |                                      |
| 12. Harohalli-T.K.Halli 220 kV PLCC link                     |                                      |
| 13. Hootagally-MRS 220 kV link                               |                                      |
| 14. Harohalli-Somanahalli 220 kV PLCC link                   |                                      |
| 15. Nelamangala-Gooty-II 400 kV line with Carrier Protection |                                      |
| 16. 915 Ah PLCC Battery and Charger commissioned at Peenya   |                                      |
| 17. 200 Ah PLCC Battery commissioned at Hoody 220 kV         |                                      |

#### b) Wireless Sub-Division, Bangalore

Dual Mobile Sets were given to all 220 kV and 400 kV Stations

#### c) VSATs:

1. UPS commissioned at Varahi
2. AMC given to VSAT Network
3. Polarization changed at all VSAT locations



**d) SCADA:**

1. RMMIs commissioned at Guttur and Lingasugur
2. Remote Software downloading from XA-21 is enabled

**e) Carrier Lab Sub-Division, Bangalore :**

1. 10 pair Cable laid from Pottery Road to Additional East Division
2. 100 pair Pillar Box commissioned at Command Hospital
3. SIEMENS Exchange commissioned in BESCO and integrated with KPTCL's Network
4. Extension given to Vidhana Soudha and Vikasa Soudha
5. Battery Set installed at East Division Exchange
6. Battery Set installed at N.R.S.
7. Battery Set installed at Hassan.

### **KPTCL AND ESCOMS PENSION AND GRATUITY TRUST**

With a sole purpose of administrating, maintaining and monitoring the funds received from Government of Karnataka and ESCOMs including KPTCL towards contributions, KPTCL and ESCOMs Pension & Gratuity Trusts was constituted and came into existence with effect from 01.06.2002.

The contributions received by the Trusts are being invested in various investments as per the directions of Income Tax Authorities (Finance Department, Government of India). The funds received from the GOK towards disbursement of terminal benefits every month are being accounted by the Trusts (as per "pay as you go" basis) and payments of pension/ family pension through O & M Divisions are also being made every month from the Trusts.



There are approximately 25962 pensioners/family pensioners drawing monthly pension/ family pension through 61 O & M Divisions in the State.

The rate of contribution towards pension and gratuity were determined at the rate of 19.06% and 2.36% respectively on basic pay plus D.A towards pension and on basic pay only towards gratuity are being contributed by all ESCOMs including KPTCL with effect from 01.04.2004.

The total payment made by the Trusts for the year is Rs. 230.21 Crores. Funds received from GoK towards disbursement of Terminal benefits from 01.04.2004 to 31.03.2005 is Rs. 114 Crores. In the absence of regular release of funds by GOK, KPTCL has released Rs. 86 Crores towards Pension Payments for the

year. Net due by GOK/KPTCL for the year is Rs.23.78 Crores is yet to be released to the Trusts. The short fall in payment to an extent of Rs. 23.78 Crores is met out of the contributions received from the ESCOMs as per Trusts approval.

The contribution received from all ESCOMs and KPTCL every month has been invested

in Central Government security i.e. Kissan Vikas Patra which is the only high yielding paper for the year. The investment amount for the year is Rs.85.70 Crores. The total investments as on 31.03.2005 are as follows:

Pension Trust: Rs.263.53 Crores

Gratuity Trust: Rs. 27.02 Crores

The Trusts have earned Rs.10.16 Crores towards interest and incentive on above investments during the year.

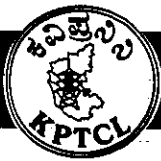
### INTERNAL AUDIT

Almost all the activities of the Corporation are subjected to Internal Audit through Pre-Audit and Post-Audit. The Internal Audit also verifies the compliance of prevailing Rules, Regulations and procedures.

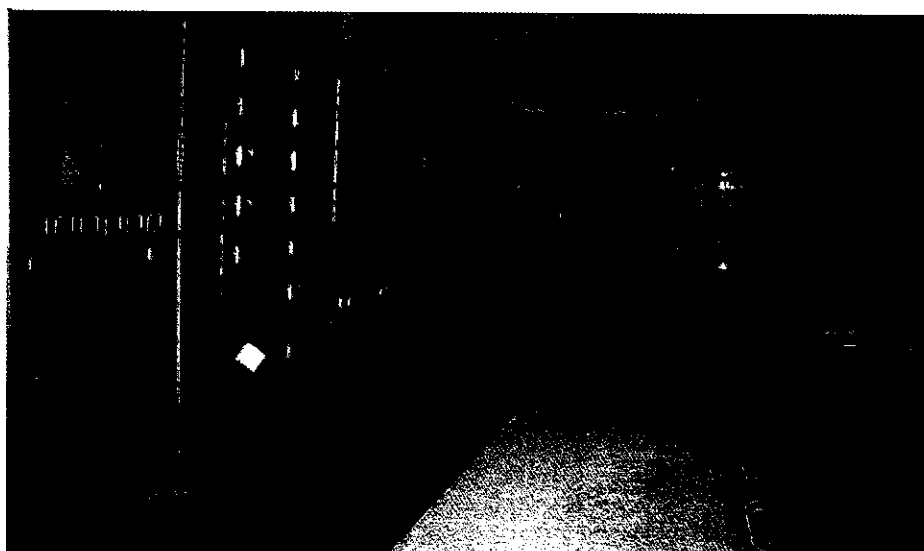
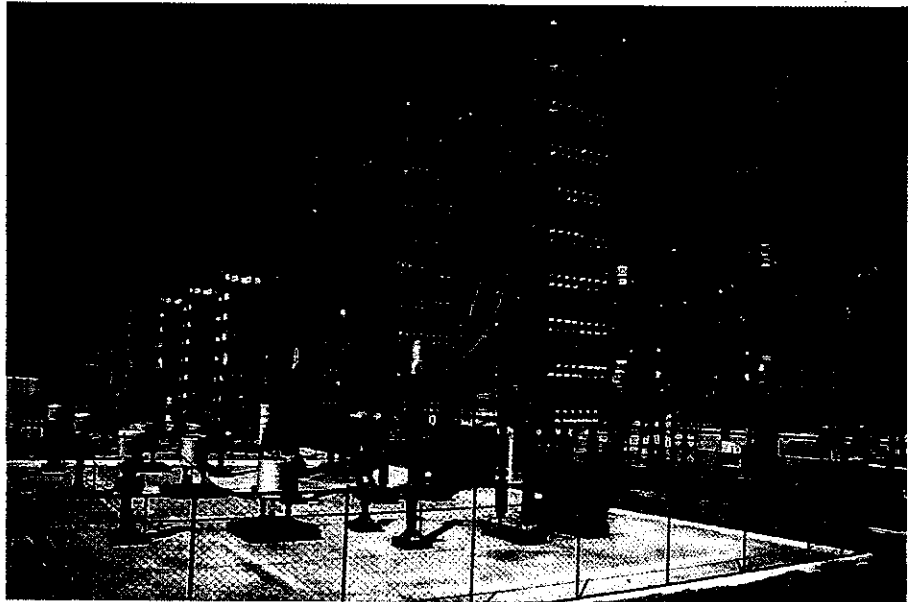
#### The following are the brief functions of Audit :-

1. Audit of power purchase bills of about 180 IPPs and KPC, VVNL, NTPC etc., every month with reference to the Power Purchase Agreements.
2. Audit of Energy bills of ESCOMs and verification of reading of 1805 Interface points





3. Verification of availability of budget while scrutiny of estimates and funds requisition
4. Audit of asset register, cost register and verification of depreciation for the year, transfer of assets from Major Works Division to TL&SS Division.
5. Audit of tenders and certification of Purchase Orders.
6. Verification of Quantity variation statement/Price variation statement.
7. Verification of personnel claims.
8. Verification of CBR, BRS and T.B
9. Periodical inspection of stores.
10. Verification of civil bills and final bills.
11. Verification of Inter unit transactions, Budget and Budgetary control.
12. Verification of Tentative work orders and Bank Guarantees.
13. Verification of failed Assets/Scrap Items and Accumulation of idle inventory.
14. Verification of Completion Reports.



The excess payments pointed out while auditing 67 Accounting Units during the year 2004-05 were Rs. 3675.9 lakhs and the total amount of excess payments were Rs. 6821.13 lakhs including the opening balance of Rs.3145.23 lakhs as on 31.3.2004. Towards this, an amount of Rs. 5663.89 lakhs was recovered. The closing balance as on 31.3.2005 was Rs. 1157.24 lakhs.

The irregular expenditure pointed out while auditing 67 Accounting Units during the year 2004-05 was Rs.253.66 lakhs. The total amount of irregular expenditure was Rs. 480.2 lakhs including opening balance of Rs. 226.54 lakhs as on 31.3.2004. Out of this amount Rs.344.61 lakhs were recovered. The closing balance is Rs. 135.59 lakhs as on 31.3.2005.



During the year under report 389 Audit notes were issued and replies to 435 Audit notes were awaited at the beginning of the year. Out of these, replies to 485 Audit Notes were received and replies to 339 Audit notes are awaited at the end of the year.

### TECHNICAL AUDIT & QUALITY CONTROL

Similar to the auditing of accounts of the company, the technical aspects are also subjected to audit. Technical works of the organisation is also taken up for audit. This has ensured internal controls in the organisation. The actual work of any project is taken up as per the sanctioned estimates and work orders. It is also a matter for audit whether works are completed as per the sanctioned estimates using quality materials and within the scheduled period. Any material is to be checked and tested at the factory site for the specified quality before it is dispatched from the factory.

During the year under report, 13 stores were inspected and 241 inspections were carried out at Factory sites before dispatch and 437 inspections were carried out at Stores materials supplied from firms and 313 inspections were carried out at sites materials supplied from firms. 66 material inspections were also carried out for other works. 35 inspections were carried out in respect of ongoing works of sub-stations and 44 inspections were carried out in respect of ongoing

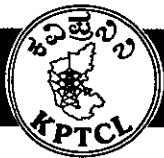


Transmission Lines. The discrepancies observed in some stations and some lines were intimated to the concerned Divisions for taking necessary action. 495 Stations and 2660CKT Kms. length of lines were inspected.

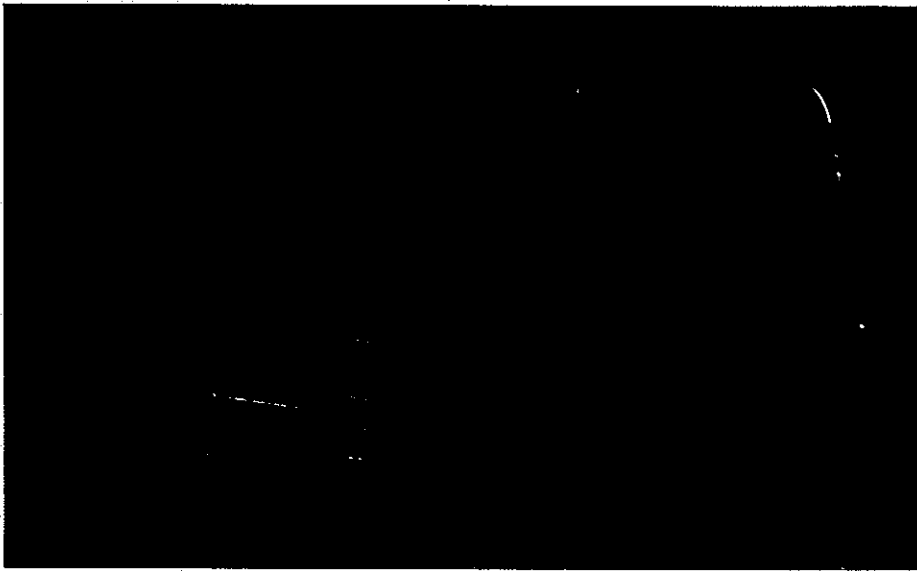
Partial technical auditing in respect of stations and completed Transmission Lines were conducted. 7 civil works in respect of ongoing works of stations, 25 civil works in respect of existing stations, auditing of 135 civil works of station and 120 civil works of lines have been carried out. The works carried out by TL&SS Division, Gulbarga and Yadgir were investigated. 04 Nos. of 66 kV Lines in Tumkur TL&SS Division were also investigated. Tree cut compensation in respect of 66 kV Bidadi-Bevoor Line was verified by counting and classifying the number of trees in the corridor of 66 kV Bidadi-Bevoor Line.

### INFORMATION TECHNOLOGY AND MIS

The MIS Cell is entrusted with the responsibility of collection of all information and statistics pertaining to KPTCL and furnishing the information to the State Government and Central Government. One of the



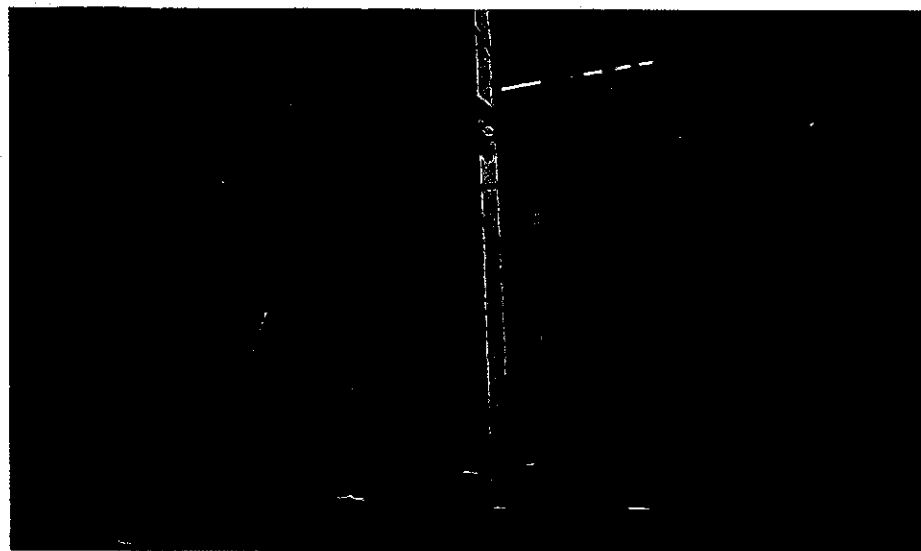
major task handled by MIS cells is furnishing of information to replies to the questions and other matters raised under various rules on the floor of the Houses (State Assembly/Council), during the period when Legislative sessions are held. During the year under report the MIS cells have furnished draft replies to 176 numbers of Assembly questions, 71 numbers of Council Questions and 41 numbers of notices under various rules including calling attention motions. They have also furnished replies to the Assurance and Petition Committees of Karnataka Legislature during 2004-05. MIS Section also prepared and furnished material to Governor's Address and Budget Speech during Assembly Session held between 21.2.2005



to 5.2.2005. Material for the Annual report for the year 2004-05 was also prepared and furnished to the Energy Department. The MIS Section compiled the progress of Stations and Transmission Lines that are targeted for the year 2004-05 on monthly basis and furnished the progress to the Govt. for Monthly Multilevel Review (MMR) Meetings.

### RESEARCH AND DEVELOPMENT

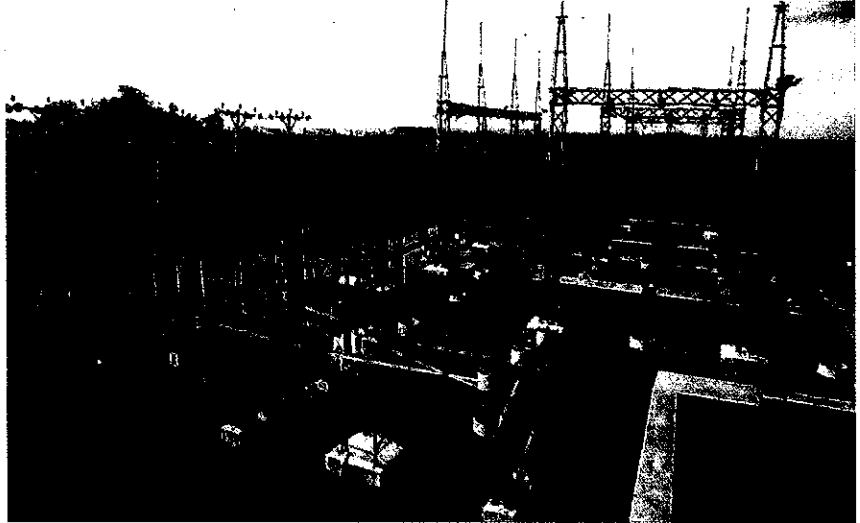
Research and Development Wing of the company undertakes the study of various research projects allotted by Central Board of Irrigation and Power and also by the company. This wing of the company works as a brain behind every major activity and achievements in the power sector. Various aspects of the updated



knowledge in the power sector is best utilized. R & D Wing of the company, during the year under report conducted Soil Resistivity Test for 63 Stations, Earthing Investigations at 42 Stations and Earthmat drawing & designing for 90 Stations. 15 Sodium Bentonite Clay tests, one Harmonic measurement, two V-sat Earthing Measurements, 118 Leakage Current Monitor Tests and 4 Nos.



of EPR tests were also conducted. 1817 oil samples received from various RS/MUSS were tested for its quality. Dissolved Gas analysis on 133 Nos of oil samples and Investigation of Power line Interference with telephone line near Huttur were carried out. R&D Wing have also conducted Delta and Capacitance tests for 65 power transformers and Tan Delta and Capacitance test for 33 Buildings and 88 CTs. The Superintending Engineer (Ele.), R&D and the Research Staff have attended important conferences/seminars and workshops in the country.



### STATUTORY AUDITORS

The C & AG of India appointed M/s A.R. Viswanathan & Co., Chartered Accountants as Statutory Auditors for audit of Accounts of KPTCL for the

Financial Year 2004-2005 Vide No. CAV/COY/KARNATAKA/KNTRAN (1)/94 dated: 25.8.2004.

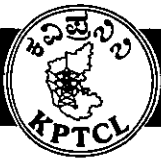
### PARTICULARS OF EMPLOYEES UNDER SECTION 217(2A)

The information under section 217(2A) of Companies Act, 1956 read with Company (particulars of employees) Rules, 1976 may be taken as NIL.

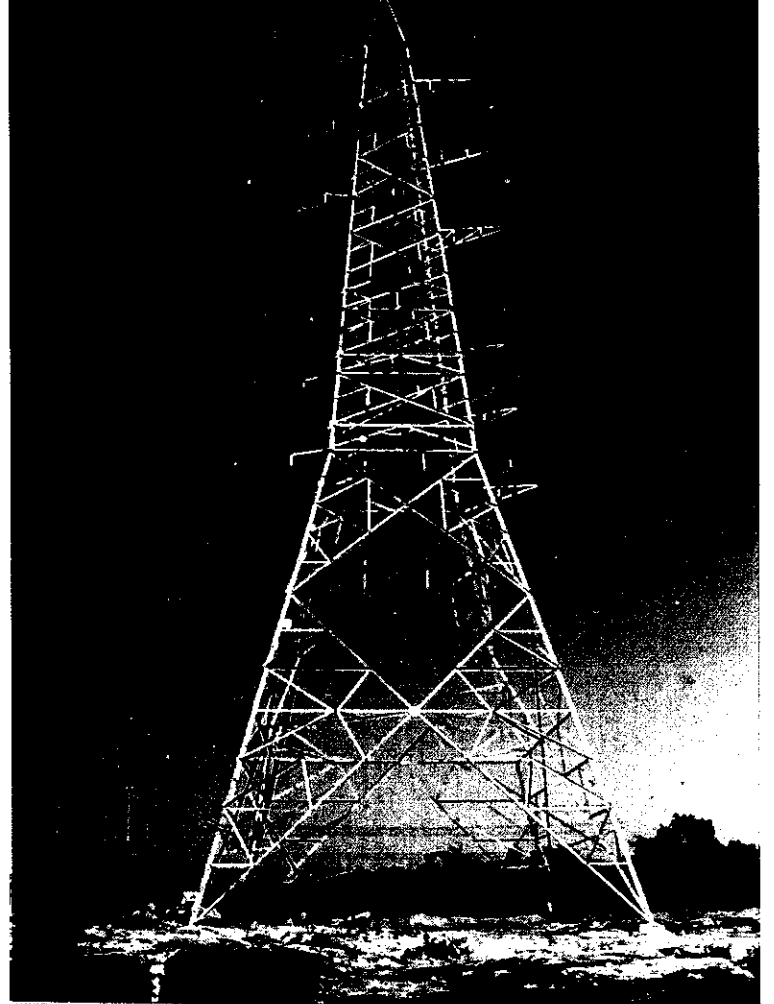
### DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217(2A) of the Companies Act, 1956 with respect of Directors' Responsibility Statement, it is hereby confirmed that





1. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. Accounting policies have been selected and applied consistently and judgments and estimates are made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities and
4. Annual accounts have been prepared on going concern basis.



### **ACKNOWLEDGEMENTS**

The Board would like to place on record its appreciation for all the assistance and guidance extended by the Government of Karnataka, Government of India, and other Agencies such as Government Treasury (Urban), CEA, LIC, PFC, REC, ICICI, IDBI, HDFC, KERC, CERC, State Bank of India, Canara Bank, Syndicate Bank, State Bank of Mysore, Vijaya Bank, Vysya Bank, ICICI Bank, UTI Bank, Global Trust Bank and other financial institutions, KREDL, Registrar of Companies and the General Consumer Public for co-operation and active support to KPTCL, in our endeavour to serve them. The Board would also like to place on record its appreciation for the dedicated and committed service rendered by the employees of the Corporation

For & on behalf of the Board,

Sd/-  
**Chairman**



## BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

(Pursuant to part IV of schedule - VI of the Company Act-1956)

### Registration details

Registration No.	25521	State Code	8
Balance Sheet date	31.03.2005		
<b>Capital Raised during the year (Amount in Rs.thousands)</b>			
Public Issue	Nil	Right Issue	Nil
Bonds Issue	Nil	Private placement	Nil
<b>Position of mobilization &amp; deployment of Funds (Amount in Rs.thousands)</b>			
Total Liabilities	45965914	Total assets	45965914
<b>Sources of Funds (Amount in Rs.thousands)</b>			
Paid up Capital	6903225	Secured Loan	30142615
Share deposit	-77745	UnSecured Loans	6432335
Reserves & Surplus	2143309	Other Funds	422175
<b>Application of Funds( Amount in Rs.Thousands)</b>			
Net Fixed Assets	22628656	Investments	Nil
CWIP	4274870	Misc.Exp.	58466
Net current Assets	19003922		
<b>Performance of Company (Amount in Rs.thousands)</b>			
Turnover	67749245	Total Expenditure	66577423
Profit before Tax	1171822	Profit after Tax	1088169
Earnings per share in Rs.	Nil	Dividend rate %	Nil
<b>Name of three principal / services of Company</b>			
Item code No.	Nil		
Product description	Transmission of Electricity		

Sd/-  
**(R .SRIDHAR)**  
Company Secretary

Sd/-  
**(ADITI RAJA)**  
Director (Finance)

Sd/-  
**(BHARAT LAL)**  
Managing Director



**COMMENTS OF THE COMPTROLLER & AUDITOR GENERAL  
OF INDIA UNDER SECTION 619 (4) OF THE COMPANIES ACT,  
1956 ON THE ACCOUNTS OF KARNATAKA POWER  
TRANSMISSION CORPORATION LIMITED, BANGALORE FOR  
THE YEAR ENDED 31<sup>ST</sup> MARCH 2005.**

“In view of the revisions made in the accounts as a result of the observations made by the Comptroller and Auditor General of India as indicated in Para 1 of the Auditors’ Report to the Shareholders and Note No. 33 of notes forming part of accounts, there are no further comments to offer upon or supplement to the Auditors’ Report under section 619(4) of the Companies Act, 1956 on the accounts of Karnataka Power Transmission Corporation Limited, Bangalore for the year ended 31<sup>ST</sup> March 2005”.

Sd/-

**(K.P. LAKSHMANA RAO)**  
PR. ACCOUNTANT GENERAL  
(CIVIL & COMMERCIAL AUDIT)  
KARNATAKA, BANGALORE

BANGALORE  
DATED: 15<sup>th</sup> September 2005



### 1. Financial Position :

The table below summarises the financial position of the Company for the three years ending 31 March 2005.

(Rs. in Lakhs)

	2002-03	2003-04	2004-05
<b>Liabilities</b>			
a) Paid-up capital (including share deposit)	69032.25	73292.42	68 254.80
b) Reserves and Surplus	3669.30	9825.15	21 433.10
c) Borrowings			
i) Government of Karnataka	2863.00	3191.25	3834.30
ii) Public Bonds	413.00	413.00	413.00
iii) Private Bonds	7000.00	4000.00	0.00
iv) Financial Institutions	318138.65	364439.52	361502.20
v) Cash Credit from banks	3392.70	0.00	0.00
vi) Other Funds	4035.06	4456.69	4221.75
d) Current Liabilities and Provisions (including interest accrued and due)	359710.28	427844.10	425424.82
<b>Total</b>	<b>768254.24</b>	<b>887462.13</b>	<b>885083.97</b>
<b>Assets</b>			
e) Gross Block	262387.68	312378.04	351415.62
f) Less : Depreciaion	87524.78	105295.87	125129.05
g) Net Block	174862.90	207082.17	226286.57
h) Capital work-in-progress	45112.18	45780.52	42748.70
i) Current Assets, Loans and Advances	546896.31	634440.11	615464.04
j) Miscellaneous Expenditure	1382.85	159.33	584.66
<b>Total</b>	<b>768254.24</b>	<b>887462.13</b>	<b>885083.97</b>
<b>Capital Employed</b>	<b>414852.74</b>	<b>467057.73</b>	<b>466546.78</b>
<b>Net Worth</b>	<b>71318.70</b>	<b>82958.24</b>	<b>89103.24</b>

#### Note :

- 1) Capital employed represents net fixed Assets incl. capital work-in-progress plus working capital.
- 2) Net worth represents paid up capital plus reserves and surplus less intangible assets.

### 2. Capital Structure :

The debt equity ratio of the Company was 4.21:1 in 2004-05 when compared to 4.59:1 during the years 2003-04 and 2002-03.

### 3. Reserves and surplus :

The reserves and surplus stood at Rs.21433.09 lakh as on 31st March 2005 as against Rs.9825.15 lakh as on 31st March 2004 and Rs.3669.30 on 31st March 2003. The reserves and surplus represented 2.42 percent of total liabilities during 2004-05 as compared to 1.1 during the year 2003-04 and 0.5 during the year 2002-03. The reserves and surplus was equivalent to 31.4 percent of equity capital during 2004-05 as against 13.4 percent during 2003-04 and 5.3 percent during 2002-03.



**4. Liquidity and Solvency :**

- a) The percentage of current assets to total net assets stood at 69.5 in 2004-05 when compared to 71.5 in 2003-04 and 71.2 during 2002-03.
- b) The percentage of current assets to current liabilities (including provisions) stood at 143.7 in 2004-05 when compared to 148.3 in 2003-04 and 152.0 in 2002-03.
- c) The percentage of quick assets (sundry debtors, loans and advances and cash and bank balances) to current liabilities (excluding provisions) varied between 43.7 in 2002-03 to 49.2 in 2003-04 and 46.6 during 2004-05.

**5. Working Capital :**

The working capital (Current Assets, Loans and Advances less Current Liabilities and Provisions) at the close of three years upto 2004-05 amounted to Rs.194877.67 lakh, Rs.214195.04 lakh and Rs.197511.52 lakh respectively.

**6. Working results :**

The working results of the Company for the three years ending 31st March 2005 are tabulated below :

	2002-03	2003-04	2004-05
i) Profit(+)/Loss(-) for the year	5812.05	1333.10	13241.99
ii) Prior Period adjustments	-444.72	4644.95	-1523.77
iii) Profit(+)/Loss(-) before Tax	5367.33	5978.05	11718.22
iv) Tax Provision	422.68	738.60	836.53
v) Profit (+)/Loss(-) after Tax	4944.65	5239.45	10881.69
vi) Percentage of Profit before Tax to			
a) Sales	0.95	0.93	1.77
b) Gross Fixed Assets	2.05	1.91	3.33
c) Capital Employed	1.29	1.28	2.51
vii) Percentage of Profit after Tax to			
a) Net Worth	6.9	6.3	12.21
b) Equity Capital	7.16	7.15	15.94
c) Capital Employed	1.19	1.12	2.33

**Sundry Debtors and Turnover**

The following table indicates the value of book debts and sales for the three years ending 31st March 2005.

As on 31st March	Sundry debtors			Sales	Percentage of Debtors to Sales	Debtors in terms of months' sales
	Good	Doubtful	Total			
2003	70955.02	0.00	70955.02	565517.56	12.5	1.5
2004	168316.96	0.00	168316.96	644428.10	26.10	3.10
2005	160257.24	0.00	160257.24	661541.19	24.20	2.90

Sd/-

**(K.P. LAKSHMANA RAO)**  
PR. ACCOUNTANT GENERAL  
(CIVIL & COMMERCIAL AUDIT)  
KARNATAKA, BANGALORE

BANGALORE

DATED: 15<sup>th</sup> September 2005





## Auditors' Report

To  
The Members,  
M/s Karnataka Power Transmission Corporation Limited.

We have audited the attached Balance Sheet of M/s Karnataka Power Transmission Corporation Limited (hereinafter referred to as 'KPTCL'/'the Company') as at 31<sup>st</sup> March, 2005 and the Profit and Loss Account and also the Cash Flow Statement for the year ended on that date, annexed thereto. We state that the financial statements audited and reported by us vide our report dated 15.07.2005 has undergone revision in the light of the observations of Comptroller and Auditor General of India. Therefore, this report on the revised accounts supercedes our earlier audit report dated 15.07.2005. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

- ◆ We conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- ◆ The Company (KPTCL) is governed by the provisions of the Electricity (Supply) Act, 2003 read with rules and the regulations issued thereunder. The Section 616(c) of the Companies Act, 1956, also provides that special acts like Electricity Act, will apply to the extent the provisions of the Companies Act are inconsistent with the provisions of those acts. Accordingly, the financial statements of KPTCL for the year 2004-05 are compiled and reported.
- ◆ As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Government of India, pursuant to Sub section (4A) of Section 227 of the Companies Act, 1956 we enclose in the annexure a report on matters specified in para 4 and 5 of the said Order.
- ◆ We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ◆ In our opinion, proper books of accounts as required by law have been kept by the Company, in so far as it appears from our examination of those books.
- ◆ The Balance Sheet, Profit and Loss Account and cash flow statements dealt with by this report are in agreement with the books of accounts.



- ◆ According to Notification 02-05-2001 CL.V dated 22/03/2002 vide para 8(ii) of Department of Company Affairs, the provisions of Section 274(i)(g) of the Companies Act, 1956 are not applicable to the Company.
- ◆ By Government of Karnataka Order, the Company is divested of its trading activities in purchase and sale of power since 10<sup>th</sup> June 2005, and confined to the function of power transmission. The unit of KPTCL (Load Despatch Center – LDC), which was discharging the trading function upto 9<sup>th</sup> June 2005, will remain with the Company along with assets and liabilities as existed upto 9<sup>th</sup> June 2005 – minus trading activities. As such there will be no impairment to assets of the Company. Considering the nature of business of the Company and its entity as a wholly owned Government undertaking, the impact on the Cash flow of the Company in 2005-06, due to discontinuation of trading functions cannot be estimated.

**In the course of our audit we observe :**

1. Awaiting a relevant Government Order and execution of agreements with the financial institutions, the loan liabilities of erstwhile KPTCL prior to unbundling of operations between KPTCL and Electricity Supply Companies (ESCOMs) as on 1<sup>st</sup> June 2002 and allocated to ESCOMs and Government of Karnataka (GOK) as on that date, for Rs. 183.09 crores and Rs. 582.45 crores respectively, are retained in the books of the Company as at 31<sup>st</sup> March, 2005. For these allocated loans to ESCOMs & GOK, during the year, the Company had performed debt servicing and accounted the costs thereof in its books as receivables.
2. In our opinion, subject to the points referred to herein below in this report, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards (AS) referred to in sub-section (3C) of section 211 of the Companies Act, 1956.

**(i) 'Cash Flow Statements' (AS 3) :**

The Cash flow statement attached to Balance Sheet and Profit and Loss account is not in the prescribed format. The figures reported in the statement regarding Investment and Financing activities does not reflect the cash flow but only depict the net incremental / decremental Balance sheet figures between the current and previous years.

**(ii) 'Accounting for Government Grants' (AS 12) :**

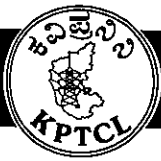
The grants of Rs. 9.85 crores is credited to Current Liabilities and is neither being transferred, discharged nor credited to asset, which is in deviation to the requirements of the standard. In the absence of statement of purpose or scheme for which the grants were received, the extent of deviation cannot be quantified.



3. Balances as at 31<sup>st</sup> March, 2005 in the account heads – Current accounts of ESCOMs, Government of Karnataka, Sundry debtors, Sundry creditors, Deposits, Materials with contractors, advances and other receivables including Pension and Gratuity Trust (P&G Trust) are subject to confirmation;

Included in the above referred accounts:

- (i)
- (a) In respect of liabilities, Rs. 40.19 crores being old balances for which details are not available and Rs. 6.23 crores, arising out of bank transactions, taken as miscellaneous credits, is pending reconciliation.
  - (b) In respect of completed Deposit work valuing Rs 1.21 crores (Varahi 220 KV line) is not capitalised and consequential depreciation (if any) has not been charged.
- (ii) Non provision in respect of the following:
- (a) Receivable on account of electricity wheeling charges for Rs. 3.69 crores since being disputed by Goa Electricity Board.
  - (b) Receivable on account of electricity wheeling charges for Rs. 2.17 crores from Tamil Nadu Electricity Board, outstanding for more than 3 years.
  - (c) Entry tax for Rs. 1.35 crores (minus partial deposit of Rs. 0.50 crores).
  - (d) Entry Tax amounting to Rs. 2.62 crores on materials imported from outside the state including for Turnkey projects after 1<sup>st</sup> October 2004 and
- (iii) For Property tax, excepting in respect of partial booking of liability in Hoody receiving station. (The tax liabilities have not been provided for period overlapping for more than one financial year. In the absence of specific demands raised by the authorities concerned, the liability till date is not quantifiable).
4. Adequacy of Pension and Gratuity contributions made by the Company read with the Actuarial valuation adopted for this purpose, could not be evaluated in the absence of statement of account from the Trust as at 31<sup>st</sup> March 2005.
5. In respect of Land and Buildings (including powerhouses) but excluding installations, for which title deeds in favour of KPTCL have not been executed till date.
6. Unsecured loan of Rs. 653.95 crores is classified under secured loan on the basis of guarantee issued by Government of Karnataka and is not covered by charge creation as evidenced by the relevant register maintained by the Company.
- 7.
- (i) In the light of "Draft Tariff Policy" circulated by the Government of India, the Company for the year 2004-05 and 2005-06 has suggested an 'Expected Revenue from Charges' (ERC) at 14% on equity (including free reserves and surplus) to the State Government and the Karnataka Electricity Regulatory Commission (KERC). Pending approval from the said authorities, for the year 2004-05, the Company has set up a pre-determined rate of profit at 14%, as aforementioned.



Previous year, the Company had set up Net profit at 3% on net fixed assets as at the beginning of the year amounting to Rs. 52.39 crores. The change in the method of setting up pre-determined profit in the current year has resulted in an increase in the profits aggregating to Rs. 46.96 crores.

- (ii) The Company for the year, in actual operations has derived net surplus of Rs. 729.40 crores. After retaining profit at 14% on the equity in its books, has transferred balance surplus to ESCOMS amounting to Rs. 620.58 crores.
- (iii) The adoption of pre-determined rate of profit (14 percent) and transfer balance (surplus for the year over 14%) to ESCOMS has the effect of adjusting the price mechanism of power transmission. Viewed from this position, the audit qualifications contained in paras 1 and 3 (ii)a to d of report above, when fully reckoned for provisioning/ adjustment will affect actual Surplus obtained pre transfer of balances to ESCOMS; and consequentially in the Balance Sheet, the Asset & Liabilities as below:

Amount Rs. (in crores)

Sl. No	Particulars	Increase / (Decrease)
1.	Impact on Assets	(771.40)
2.	Impact on Liabilities and transferred balances to ESCOMs	(762.07) & (9.33)

In our opinion and to the best of our knowledge and belief and according to the explanations given to us, the said accounts read together with notes thereon give the information required by the Companies Act, 1956, in the manner so required, in conformity with the accounting principles generally accepted in India, **subject to paras 1 to 7 above**, give a true and fair view:

- (a) In case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2005;
- (b) In case of the Profit and Loss Account, of the profit for the year ended on that date and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

for M/s A.R.Viswanathan & Co.,  
Chartered Accountants

Sd/-  
(A.R. Lakshminarayanan)  
Partner  
Membership No. 11820

Place : Bangalore  
Date : September 9, 2005



## ANNEXURE TO AUDITOR'S REPORT

(Referred to in paragraph 4 of our report of even date)

- i.
  - a) The Company has maintained proper records showing particulars including quantitative details and situation of fixed assets.
  - b) According to information and explanation given to us, the assets/ installations put to use in Electricity supply and Transmission functions are considered as physically available so long as the functions are continued to be discharged and are not subject to periodical physical verification.
  - c) During the year, in our opinion based on the information and explanation given to us, no substantial part of Fixed Assets has been disposed off by the Company.
- ii.
  - a) According to information and explanations given to us, the inventories have been physically verified by the management in a phased manner at reasonable intervals.
  - b) In the light of our observation in para (ii)(a), in the preceding clause, the procedure set for verification of inventories, appears reasonable, time tested and adequate in relation to the size of the Company and nature of its business.
  - c) Adverting to our observation in para (ii)(a), it is pointed out that the Company has proper records of inventories and adequate control system for locating and resolving the discrepancies occurred in inventories. The system is being implemented satisfactorily.
- iii.
  - a) The Company has not granted any loans to Companies, firms and other parties covered in the register maintained under Section 301 of the Companies Act, 1956.
  - b) According to information and explanation given to us the Company has not taken any loan secured or unsecured from Companies, Firms or other parties listed in the Register maintained under Section 301 of the Companies Act, 1956. Hence, our comment regarding rate of interest and other terms and conditions of any agreement does not arise.
- iv. The Company has adequate internal control procedures systematically laid down in circulars. The control system is commensurate with the size of the Company and the nature of its business inclusive of operations covering inventories, fixed assets, purchases and sale of electricity power & goods. However, we opine that the internal controls need to be strengthened with regard to transactions with ESCOMs, Capital Works and inter unit transactions.
- v. According to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements that need to be entered in the register maintained under Section 301 of the Companies Act, 1956. Hence, our comments regarding the reasonableness of pricing of transactions involved in such contracts and arrangements do not arise.
- vi. The Company has not accepted any deposits from the public during the year, under Section 58(A) and 58(AA) of the Companies Act, 1956. No order has been passed by the National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.



- vii. The Company has a regular internal audit system. In our opinion, the audit wing requires to be strengthened with regard to scope and extent of coverage of transactions.
- viii. The Company has been brought under the purview of "The Cost Accounting Records (Electricity Industry) Rules, 2001" read with Section 209(1)(d) of the Companies Act, 1956. According to information and explanation given to us, the relevant details as required under the rules are maintained in the books of account. However, the details in the prescribed formats are not prepared.
- ix.
  - a) The unit is generally regular in depositing undisputed statutory dues including Income Tax, Sales Tax, Excise Duty, Cess and any other statutory dues with the appropriate authorities. However, according to the information and explanations given to us and on the basis of our examination, Provident Fund dues amounting to Rs. 0.02 crores, Corporation Tax liability amounting to Rs. 0.15 crores, Service Tax dues amounting to Rs. 0.03 crores, Sales Tax dues amounting to Rs. 0.03 crores, have not been remitted till date. Further, in accordance with section 205C of the Companies Act, 1956 an amount of Rs. 0.03 crores being the amount due in respect of matured Bonds, remaining unclaimed for more than 7 years, has not been paid into "Investor Protection and Education Fund" as applicable.
  - b) According to the information and explanations given to us there are no dues of Sales Tax, Customs Duty, Wealth Tax, Excise Duty and Cess, which have not been deposited on account of any dispute. However, based on the information given to us, the details of the disputed liability in respect of Income Tax, is as follows:

Statute	Nature of Dues	Forum where dispute is pending	Amount (Rs. In cr.)	Period
Income Tax Act	Income Tax	Commissioner of IT (Appeals 1), Bangalore	6.61	2001-02

- x. The Company has no accumulated losses as at the end of the year and the Company has not incurred cash losses during the current and preceding financial year.
- xi. In our opinion and according to information and explanations given to us, the Company has not defaulted in repayment of its dues to Banks, and financial institutions.
- xii. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge on shares/debentures.
- xiii. The Company is not a Chit fund, Nidhi or Mutual Benefit Trust/ Society. Accordingly, the provisions of the para 4(xiii) of the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 do not apply.



- xiv. According to information given to us, the Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the provisions of the para 4(xiv) of the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 do not apply.
- xv. According to information given to us, the Company has not given any guarantee for the loans taken by others from Banks or financial institutions.
- xvi. In our opinion and according to information and explanations given to us, the Company has *prima facie* applied the term loans for the purpose for which they were obtained.
- The Company, as an accredited borrower, has also borrowed funds from the financial institutions for and on behalf of ESCOMs. Those fund transactions have been routed through the current accounts. In the absence of information from the ESCOMs, on the end utilisation of these borrowed funds, we are unable to comment on the application of the funds.
- xvii. According to information and explanations given to us, the Company obtained funds from the financial institutions for its projects / works and direct tie-ups of release of finance to projects are maintained. Under the given explanation, normally the utilisation of the long-term funds for short-term purposes would not arise and apply to the *vice-versa situation i.e.*, short-term funds for the long-term purposes. The cash flow statement for the year does not reflect the actual flow of cash on investment and financing activities and hence from the statement the fund utilisation for different purposes could not be determined.
- xviii. According to information and explanations given to us, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
- xix. The Company has not issued any debentures. Hence, the point of creating security in respect of debentures issued does not arise.
- xx. According to information and explanations given to us, the Company has not raised any money from public issues during the year.
- xxi. The Company has a vigilance department to investigate and deal with the fraud and other irregularities involved in the Company's transactions on a regular basis. According to the information given to us, by the said department, no fraud / misappropriation on or by the Company has been reported during the year.

for **M/s A. R. Viswanathan & Co.,**  
Chartered Accountants

Sd/-

**(A. R. Lakshminarayanan)**

Partner

Membership No. 11820

Place : Bangalore

Date : September 9, 2005



**ADDENDUM TO DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2005.**

FOLLOWING REMARKS ARE OFFERED ON THE OBSERVATIONS / COMMENTS  
OF THE STATUTORY AUDITOR ON THE ACCOUNTS FOR 2004-05.

	<b>OBSERVATIONS OF STATUTORY AUDITORS</b>	<b>MANAGEMENT'S REPLY</b>
1.	<p>By Government of Karnataka Order, the Company is divested of its trading activities in purchase and sale of power since 10<sup>th</sup> June 2005, and confined to the function of power transmission. The unit of KPTCL (Load Despatch Center – LDC), which was discharging the trading function upto 9<sup>th</sup> June 2005, will remain with the Company along with assets and liabilities as existed upto 9<sup>th</sup> June 2005 – minus trading activities. As such there will be no impairment to assets of the Company. Considering the nature of business of the Company and its entity as a wholly owned Government undertaking, the impact on the Cash flow of the Company in 2005-06, due to discontinuation of trading functions cannot be estimated.</p>	<p>Factual – On and from 10<sup>th</sup> June 2005, the activities of purchase and sale of power have been taken away from the sphere of operation of KPTCL vide G.O. No. EN 131 PSR 2003 dated 10-5-2005.</p>
2.	<p>Awaiting a relevant Government Order and execution of agreements with the financial institutions, the loan liabilities of erstwhile KPTCL prior to unbundling of operations between KPTCL and Electricity Supply Companies (ESCOMs) as on 1<sup>st</sup> June 2002 and allocated to ESCOMs and Government of Karnataka (GOK) as on that date, for Rs.183.09 crores and Rs.582.45 crores respectively, are retained in the books of the Company as at 31<sup>st</sup> March 2005. For these allocated loans to ESCOMs &amp; GOK during the year, the Company had performed debt servicing and accounted the costs thereof in its books as receivables.</p>	<p>Factual – Notification in respect of Financial Institution-wise loans is yet to be issued by GOK. Debt servicing will be done by concerned ESCOMS &amp; GOK on receipt of notification from GOK.</p>
3.	<p>Cash Flow Statements (AS 3) – The cash flow statement attached to Balance Sheet and Profit and Loss account is not in the prescribed format. The figures reported in the</p>	<p>Considering the nature of business and the multi-phased units in which the financial activities are carried out, the</p>





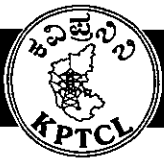
	<b>OBSERVATIONS OF STATUTORY AUDITORS</b>	<b>MANAGEMENT'S REPLY</b>
	statement regarding investment and Financing activities does not reflect the cash flow but only depict the net incremental / decremental Balance sheet figures between the current and previous years.	cash flow statement is prepared based on Balance Sheet figures, which reflects inevitably other transactions also.
4.	Accounting for Government Grants (AS 12)- The Grants of Rs.9.85 crores is credited to current liabilities and is neither being transferred, discharged nor credited to asset, which is in deviation to the requirements of the standard. In the absence of statement of purpose or scheme for which the grants were received, the extent of deviation cannot be quantified.	The action taken is in accordance with para 2.35 of Accounting Policies of Electricity (Supply) Annual Accounts Rules, 1985.
5.	Balances as at 31 <sup>st</sup> March, 2005 in the account heads – Current accounts of ESCOMs, Government of Karnataka, Sundry Debtors, Sundry Creditors, Deposits, Materials with contractors, advances and other receivables including Pension and Gratuity Trust (P&G Trust) are subject to confirmation.	Considering the nature and volume of transactions, specific confirmation is not obtained. However, the details are maintained in schedules / Registers and no disputes are raised by concerned parties.
6.	In respect of liabilities, Rs.40.19 crores, being old balances for which details are not available and Rs.6.23 crores, arising out of bank transactions, taken as miscellaneous credits is pending reconciliation.	Records are being traced to get the details. Being reconciled.
7.	In respect of completed Deposit work valuing Rs.1.21 crores (Varahi 220 KV line) is not capitalized and consequential depreciation (if any) has not been charged.	Completion report is awaited from Karnataka Power Corporation Ltd, which has executed the work under Deposit Contribution scheme. Necessary action will be taken on receipt of the same.
8.	Non-provision in respect of the following: a. Receivable on account of electricity wheeling charges for Rs.3.69 crores being disputed by Goa Electricity Board b. Receivable on account of electricity wheeling charges for Rs.2.17 crores from Tamil Nadu Electricity Board, outstanding for more than 3 years.	The issue is under correspondence.  The issue is under correspondence.



	<b>OBSERVATIONS OF STATUTORY AUDITORS</b>	<b>MANAGEMENT'S REPLY</b>
c.	Entry Tax for Rs.1.35 crores (minus partial deposit of Rs.0.50 crores)	The issue is under correspondence.
d.	Entry Tax amounting to Rs. 2.62 crores on materials imported from outside the state including for Turnkey projects after 1 <sup>st</sup> October 2004	Details are being collected from the concerned units and action will be taken duly obtaining expert opinion.
9.	For Property Tax, excepting in respect of partial booking of liability in Hoody receiving station (The tax liabilities have not been provided for period overlapping for more than one financial year. In the absence of specific demands raised by the authorities concerned, the liability till date is not quantifiable)	Units will be instructed to ascertain property tax liability from the concerned jurisdictional authority and make necessary provision in the accounts from next year.
10.	Adequacy of Pension and Gratuity contributions made by the Company read with the Actuarial valuation adopted for this purpose, could not be evaluated in the absence of statement of account from the Trust as at 31 <sup>st</sup> March 2005	Noted – P&G Trust is requested to get the Actuarial valuation done and send statement of account with reference to Actuarial valuation.
11.	In respect of Land and Buildings (including powerhouses) but excluding installations, for which title deeds in favour of KPTCL have not been executed till date.	The process of documentation is in progress.
12.	Unsecured loan of Rs.653.95 crores is classified under secured loan on the basis of guarantee issued by Government of Karnataka and is not covered by charge creation as evidenced by the relevant register maintained by the Company.	Government guarantee is considered as security for the loan taken. No entries are made in charge creation register in respect of loans for which no assets of the corporation are mortgaged.
13(i)	In the light of 'Draft Tariff Policy' circulated by the Government of India, the Company for the year 2004-05 and 2005-06 has suggested an 'Expected Revenue from Charges'(ERC) at 14% on equity (including free reserves and surplus) to the State Government and the Karnataka Electricity Regulatory Commission (KERC). Pending approval from the said authorities, for the year 2004-05,	Factual.



	<b>OBSERVATIONS OF STATUTORY AUDITORS</b>	<b>MANAGEMENT'S REPLY</b>
(ii)	<p>the Company has set up a pre-determined rate of profit at 14% as aforementioned.</p> <p>Previous year, the company had set up Net Profit at 3% on net fixed assets as at the beginning of the year amounting to Rs.52.39 crores. The change in the method of setting up pre-determined profit in the current year has resulted in an increase in the profits aggregating to Rs.46.96 crores.</p> <p>The company for the year, in actual operations has derived net surplus of Rs.729.40 crores. After retaining profit at 14% on the equity in its books, has transferred balance surplus to ESCOMS amounting to Rs.620.58 crores.</p>	Factual



**BALANCE SHEET AS AT MARCH 31ST 2005**

(Amount in Rs.)

Sl. No.	Particulars	Sch No.	A/c Code	As at 31-03-2005		As at 31-03-2004	
<b>I</b>	<b>SOURCES OF FUNDS:</b>						
1	<b>Share holders Funds</b>						
	Share Capital	1	52.301	690 32 25 000		1 00 07 000	
	Share Deposit	1A	52.302	-7 77 45 021		731 92 35 498	
	Reserves and Surplus	2	55 to 58	214 33 09 131		98 25 14 605	
					896 87 89 110		831 17 57 103
2	<b>Loans Funds</b>						
	Secured Loans	3	51 to 54	3014 26 15 018		3344 58 71 085	
	Unsecured Loans	4	52 & 54	643 23 35 101		375 85 06 131	
					3657 49 50 119		3720 43 77 216
3	<b>Other Funds</b>						
	Service Line and Security Deposits	5	47 & 48	42 21 74 566	42 21 74 566	44 56 68 942	44 56 68 942
	<b>TOTAL</b>				4596 59 13 795		4596 18 03 261
<b>II</b>	<b>APPLICATION OF FUNDS:</b>						
1	<b>Fixed Assets</b>	6	10 & 12				
	a) Gross Block			3514 15 61 609		3123 78 04 489	
	b) Less: Depreciation			-1251 29 05 385		-1052 95 87 168	
	c) Net Block			2262 86 56 224		2070 82 17 321	
	d) Capital Work in Progress	7	14 & 15	427 48 69 597		457 80 52 179	
					2690 35 25 821		2528 62 69 500
2	<b>Investments</b>	8					
3	<b>Current Assets, Loans and Advances</b>						
	a) Interest accrued on Inv. & Deposits	9					
	b) Stores & Spares	10	22	59 20 02 569		79 87 89 262	
	c) Sundry Debtors	11	23 & 28.1	1602 57 24 474		1683 16 95 502	
	d) Cash and Bank balances	12	20 & 24	180 09 69 057		267 33 16 130	
	e) Loans and Advances	13	25 to 27 & 28	178 61 43 880		123 94 26 258	
	(f) Other Assets	14	28.4 to 28.9 & 31 to 37	4134 15 63 695		4190 07 84 239	
				6154 64 03 675		6344 40 11 391	



## BALANCE SHEET AS AT MARCH 31ST 2005

(Amount in Rs.)

Sl. No.	Particulars	Sch No.	A/c Code	As at 31-03-2005		As at 31-03-2004	
	<b>Less:</b>						
	Current Liabilities & Provisions	15	40 to 55	4254 24 81 744		4278 44 10 186	
	Net Current Assets				1900 39 21 931		2065 96 01 205
4	Deferred Revenue Expenditure	30	17	5 84 66 043	5 84 66 043	1 59 32 556	1 59 32 556
	<b>TOTAL</b>				4596 59 13 795		4596 18 03 261

Significant Accounting Policies and Notes to Accounts form part of the Balance sheet

32

Sd/-  
**(R. SRIDHAR)**  
Company Secretary

Sd/-  
**(ADITI RAJA)**  
Director (Finance)

Sd/-  
**(BHARAT LAL)**  
Managing Director

As per our report of even date  
For **A.R. Viswanathan & Co.**  
Chartered Accountants

Sd/-  
**(A.R.LAKSHMINARAYANAN)**  
Partner

Date : 09.09.2005  
Place : Bangalore

Membership No.11820



**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2005**

(Amount in Rs.)

Sl. No.	Particulars	Sch No.	A/c Code	Current Year 2004-05	Previous year 2003-04
<b>I</b>	<b>INCOME</b>				
1	Revenue from Sale of Power	16	61	6615 41 18 895	6448 79 08 276
2	Revenue Subsidies & Grants	17	63		96 39 32 419
3	Other Income	18	62	159 51 26 094	117 19 98 292
	<b>TOTAL</b>			<b>6774 92 44 989</b>	<b>6662 38 38 987</b>
<b>II</b>	<b>EXPENDITURE</b>				
1	Purchase of Power	19	70	6012 90 97 808	6024 11 12 160
2	Generation of Power	31	71	64 74 714	63 96 628
3	Repairs and Maintenance	20	74	20 84 46 838	15 93 93 750
4	Employee Costs	21	75	144 92 21 804	136 63 43 410
5	Administrative and General Expenses	22	76	35 31 20 810	32 63 22 374
6	Other Expenses	23	77 & 79	41 40 030	96 51 470
	<b>SUB-TOTAL</b>			<b>6215 05 02 004</b>	<b>6210 92 19 792</b>
7	Less : Expenses Capitalised	24	74.9 75.9 & 76.9	17 00 32 054	21 93 25 224
	<b>TOTAL</b>			<b>6198 04 69 950</b>	<b>6188 98 94 568</b>
<b>III</b>	<b>PROFIT BEFORE DEPRECIATION AND INTEREST</b>			<b>576 87 75 039</b>	<b>473 39 44 419</b>
1	Less: Depreciation (Net)	25	77	193 47 35 002	172 58 10 788
<b>IV</b>	<b>PROFIT BEFORE INTEREST AND TAXES</b>			<b>383 40 40 037</b>	<b>300 81 33 631</b>
1	Less : Interest and other Bank Charges(Net)	26	78 & 80	250 98 40 972	287 48 24 351


**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2005**

(Amount in Rs.)

Sl. No.	Particulars	Sch No.	A/c Code	Current Year 2004-05	Previous year 2003-04
2	Add / Less: Net amount of Extra ordinary items	28			
3	Add/(Less) : Prior period credits/(charges)	29	65 & 83	-15 23 77 475	46 44 95 640
V	<b>PROFIT BEFORE TAX</b>			<b>117 18 21 590</b>	<b>59 78 04 920</b>
1	Provision for Taxation	27	81.1	<b>8 36 52 964</b>	<b>7 38 60 257</b>
VI	<b>NET PROFIT AFTER TAXATION</b>			<b>108 81 68 626</b>	<b>52 39 44 663</b>
	Balance of profit brought over from Previous years			<b>86 94 08 056</b>	<b>34 54 63 393</b>
VII	<b>APPROPRIATIONS</b>				
	Balance Carried to Balance Sheet			<b>195 75 76 683</b>	<b>86 94 08 056</b>
	Significant Accounting Policies and Notes to Accounts form part of the Profit and Loss Account	32			

Sd/-  
**(R. SRIDHAR)**  
Company Secretary

Sd/-  
**(ADITI RAJA)**  
Director (Finance)

Sd/-  
**(BHARAT LAL)**  
Managing Director

As per our report of even date  
**For A.R. Viswanathan & Co.**  
Chartered Accountants

Sd/-  
**(A.R.LAKSHMINARAYANAN)**  
Partner

Date : 09.09.2005  
Place : Bangalore

Membership No.11820



**SCHEDULE : 01 SHARE CAPITAL**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
1	Authorised Capital 1,00,00,000 Equity shares of Rs. 1000/- each			1000 00 00 000		1000 00 00 000
2	Issued, Subscribed and Paid up (6903225 Shares of Rs1000/- each of the above shares These shares are allotted as fully paid-up pursuant to a contract without payments being received in cash)	52.301		690 32 25 000		1 00 07 000
				690 32 25 000		1 00 07 000
	<b>TOTAL</b>			<b>690 32 25 000</b>		<b>1 00 07 000</b>

**SCHEDULE : 1A SHARE DEPOSIT**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
	Share Deposit (Received from GOK Pending Allotment)	52.302 & 52.303		467		689 32 18 466
	Adjustments pending re-notification by GOK	52.304 to 52.309		-7 77 45 488		42 60 17 032
				-7 77 45 021		731 92 35 498
	<b>TOTAL</b>			<b>-7 77 45 021</b>		<b>731 92 35 498</b>



**SCHEDULE : 02 RESERVES AND SURPLUS**

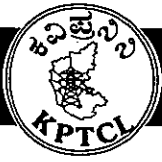
(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
	Capital Reserve	56.2	4 15 44 806		2 41 75 725	
	Surplus in Profit and Loss Account	58	195 75 76 682		86 94 08 056	
	<b>Contributions, grants and subsidies towards cost of Capital assets :</b>					
	Contribution towards cost of capital assets	55.1	14 41 87 643		8 89 30 824	
	<b>TOTAL</b>			<b>214 33 09 131</b>		<b>98 25 14 605</b>

**ANNEXURE TO SCHEDULE : 02**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Opening Balance	Additions	Deletions	Balance as at 31-03-2005
	Capital Reserve	56.2	2 41 75 725	1 73 69 081		4 15 44 806
	Surplus in Profit and Loss Account	58	86 94 08 056	108 81 68 626		195 75 76 682
	Contribution towards cost of capital assets	55.1	8 89 30 824	5 52 56 819		14 41 87 643
	Special Grant Towards Capital works under APDP	55.500				
	<b>TOTAL</b>		<b>98 25 14 605</b>	<b>116 07 94 526</b>		<b>214 33 09 131</b>



**SCHEDULE : 03 SECURED LOANS**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
	<b>Loans from Financial Institutions</b>					
	Loans from REC (Guaranteed by State Govt. and Escrow)	53.300	413 33 75 367		635 93 39 387	
	Short term Loans obtained from Commercial Banks / Financial Institutions(Mortgage of Assets and Charge on Receivables)	53.324	753 65 66 665		1023 16 33 333	
	Loans obtained from UCO Bank (Hypothication of Plant and machinery)	53.325	200 00 00 000		200 00 00 000	
	Loans obtained from Vijaya Bank(Hypothication of assets)	53.330	200 00 00 000		200 00 00 000	
	Loans obtained from south Indian Bank (Hypothication of assets)	53.345	50 00 00 000			
	Loan drawn from Punjab National Bank	53.346	345 00 00 000			
	Loans drawn from Oriental Bank of Commerce	53.347	65 00 00 000			
	Loans from REC for SPA Scheme (Guaranteed by GOK and Mortgage of assets)	53.700	33 86 03 680		58 54 86 755	
	Loans from HUDCO (Guaranteed by Escrow and hypothication of assets)	53.800			345 00 00 000	
	Loans from HDFC (Guaranteed by Escrow and Title deed)	53.900	4 51 49 523		6 89 99 601	
	Loans from Power Finance Corporation Ltd., (Guaranteed by GOK and Mortgage of assets)	53.960	948 89 18 782		873 53 43 609	
	Bills payable A/c R P G T L (ICICI) (Guaranteed by Escrow)	46.433	1 001		1 50 68 400	
	<b>TOTAL</b>			<b>3014 26 15 018</b>		<b>3344 58 71 085</b>

**SCHEDULE : 04 UNSECURED LOANS**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
	<b>Bonds</b>					
	Public Bonds (Guaranteed by GOK)	52.110	4 13 00 000		4 13 00 000	
	Private Bonds (Guaranteed by GOK)	52.111			40 00 00 000	
				4 13 00 000		44 13 00 000
	Loans from REC - Rationalised REC-Loans (Guaranteed by GOK)	53.302	3 60 09 488	3 60 09 488	6 00 23 806	6 00 23 806
	APDRP - GOK Loan Account	53.335	205 03 76 785	205 03 76 785	69 29 25 000	69 29 25 000
	APDRP - REC Loan Account	53.336	392 12 19 100	392 12 19 100	224 51 32 325	224 51 32 325
	State Govt. loans	54.200	38 34 29 728	38 34 29 728	31 91 25 000	31 91 25 000
	<b>TOTAL</b>			643 23 35 101		375 85 06 131



**SCHEDULE : 05 DEPOSIT CONTRIBUTION WORKS AND SECURITY DEPOSITS**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
	Deposit Contribution works	47.3	42 21 74 566		44 56 68 942	
	<b>TOTAL</b>			<b>42 21 74 566</b>		<b>44 56 68 942</b>



### Schedule-6 Fixed Assets and Accumulated Depreciation

Asset Group	Code	Gross Block				Depreciation				Net Block	
		As at 1-04-2004	Additions	Deductions/ Adjustments	As at 31-3-2005	As at 1-04-2004	Additions	Deductions/ Adjustments	As at 31-3-2005	As at 01-04-2004	As at 31-03-2005
Land & Rights	10.1	370753607	45865363	54455909	471074879	121				370753607	471074879
Buildings	10.2	1301021212	98000678	195047	1399216937	122	41162860	18299928	382728398	977755662	1016488599
Hydraulic Works	10.3	47413213	14905120	-1747218	60571115	123	1252726	631821	10653485	38644275	49917630
Other Civil Works	10.4	78987232	4807171	-171099	83623304	124	2987891	-638791	12093294	69243098	71530070
Plant & Machinery	10.5	1578744021	2646688012	-243027403	18191100630	125	1224534785	15458528	7232071752	9795361582	10959028878
Lines Cable Networks	10.6	13535912894	1184494640	91538224	14811945758	126	765676479	-90059341	4787649221	9423880811	10024296537
Vehicles	10.7	66770755	1784219	-1583126	66971848	127	1009556	-1121286	58334617	8324408	8637231
Furniture & Fixtures	10.8	28486751	5219767	772342	34478860	128	4269948	-1191098	15123305	16442296	19355555
Office Equipments	10.9	21018804	2904186	-1344712	22578278	129	1723235	-679024	14251433	7811582	8326845
<b>Total</b>		<b>31237804489</b>	<b>4004669156</b>	<b>-100912036</b>	<b>35141561609</b>		<b>2042617480</b>	<b>-59299263</b>	<b>12512905385</b>	<b>20708217321</b>	<b>22628656224</b>
<b>Previous Year</b>		<b>26238767952</b>	<b>4910952689</b>	<b>88083848</b>	<b>31237804489</b>		<b>1806712774</b>	<b>-29603963</b>	<b>10529587168</b>	<b>17486289596</b>	<b>20708217321</b>



**SCHEDULE : 07 CAPITAL WORKS IN PROGRESS**

(Amount in Rs.)

SI. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
	Capital Work in Progress	14	418 26 05 210		447 05 91 639	
	<b>Sub Total</b>			<b>418 26 05 210</b>		<b>447 05 91 639</b>
	Contracts in Progress	15.120	1 42 20 502		11 06 928	
	Provision for Completed Works.	15.500	7 80 43 885		10 63 53 612	
	Construction Facilities	15.6				
	<b>Sub Total</b>			<b>9 22 64 387</b>		<b>10 74 60 540</b>
	<b>TOTAL</b>			<b>427 48 69 597</b>		<b>457 80 52 179</b>

**SCHEDULE : 08 INVESTMENTS**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
1	<b>Investments:</b>					
	Quoted					
	Un Quoted					
	Investments in Subsidiaries	20.3				
	Investments in Partnership/ Joint Ventures	20.4				
	<b>TOTAL</b>					



**SCHEDULE : 09 INTEREST ACCRUED ON INVESTMENTS AND DEPOSITS**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
	<b>TOTAL</b>					





## SCHEDULE : 10 STORES AND SPARES

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
I.	<b>Assets not in use</b>					
1)	Scrap value of obsolete / scrapped assets.	16.1	1 64 48 690		1 32 51 707	
2)	Written down value (WDV) of Faulty / Dismantled Assets.	16.2	90 11 802		49 45 618	
	<b>Sub-Total</b>			<b>2 54 60 492</b>		<b>1 81 97 325</b>
II.	<b>Materials Stock Account ( Note :- Physical Stock are valued at Standard rate determined)</b>					
	Materials Stock Account	22.610	56 36 77 821		79 01 50 962	
	Materials pending Inspection	22.660	93 06 457		14 79 702	
	Materials in Transit Account.	22.680	3 602			
	<b>Sub-Total</b>			<b>57 29 87 880</b>		<b>79 16 30 664</b>
III.	<b>Other Materials Account</b>	22.7	1 61 975	1 61 975	1 44 449	1 44 449
IV.	<b>Materials stock Excess / Shortage Pending Investigation.</b>					
	Stock Excess pending Investigation	22.810	- 73 74 607		-1 24 55 667	
	Stock Shortage pending investigation.	22.820	7 66 829		12 72 491	
	<b>Sub-Total</b>			<b>-66 07 778</b>		<b>-1 11 83 176</b>
	<b>TOTAL</b>			<b>59 20 02 569</b>		<b>79 87 89 262</b>



**SCHEDULE : 11 SUNDRY DEBTORS**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
	<b>(Un-secured and considered good)</b>					
	<b>Sundry Debtors for sale of Power – Intra State</b>					
	BESCOM	23.201	332 60 25 098		551 11 09 741	
	MESCOM	23.202	175 76 14 628		306 41 21 749	
	HESCOM	23.203	618 34 80 123		488 85 36 971	
	GESCOM	23.204	434 81 84 781		306 41 81 425	
	Hukkeri Co-op Socieity.	23.205	25 01 94 585		12 57 99 442	
	<b>Sundry Debtors for sale of Power – Inter State</b>	23.6	1 39 85 742		1 19 51 556	
	Sundry debtors - Delayed payment charges	23.7	44 82 015		45 18 579	
	<b>Sub-Total</b>			1588 39 66 972		1667 02 19 463
	Sundry Debtors - Others	28.101 to 28.109, 28.111 to 28.124	14 17 57 502	14 17 57 502	16 14 76 039	16 14 76 039
	<b>TOTAL</b>			1602 57 24 474		1683 16 95 502

**Annexure to Schedule 11** (in Crores)

1) Over 6 months old	11.94
2) Others	1590.63


**SCHEDULE 12 : CASH AND BANK BALANCES**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
	<b>Fixed Deposits with Bank</b>	20.2	<b>101 88 24 166</b>	<b>101 88 24 166</b>	113 63 11 516	113 63 11 516
	<b>Cash Accounts</b>					
	Cash on Hand	24.110	<b>23 33 457</b>		46 09 794	
	Postage stamps on hand	24.120	<b>1 22 226</b>		1 29 759	
	Revenue Receipt Stamps on hand	24.130	<b>85</b>		335	
	<b>Sub-Total</b>			<b>24 55 768</b>		<b>47 39 888</b>
	<b>Cash Imprest with Staff – Accounts</b>					
	Imprest with Staff	24.210	<b>13 63 500</b>	<b>13 63 500</b>	12 88 000	12 88 000
	<b>Collecting Bank Accounts</b>	24.3	<b>5 88 90 202</b>	<b>5 88 90 202</b>	45 97 34 851	45 97 34 851
	<b>Disbursement Bank Accounts</b>	24.4	<b>44 99 15 565</b>	<b>44 99 15 565</b>	39 13 65 100	39 13 65 100
	Remittance to Head Office - Transit Account	24.5	<b>1 27 09 788</b>	<b>1 27 09 788</b>	63 31 304	63 31 304
	Transfers from Head Office In Transit Account	24.6	<b>25 68 10 068</b>	<b>25 68 10 068</b>	67 35 45 471	67 35 45 471
	<b>TOTAL</b>			<b>180 09 69 057</b>		<b>267 33 16 130</b>



**SCHEDULE 13 : LOANS AND ADVANCES**

(Amount in Rs.)

SI. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
	<b>LOANS AND ADVANCES</b>					
	Advances to Suppliers (considered good & Fully Secured)	25	<b>43 16 43 056</b>		46 75 54 131	
	Advances to Contractors	26	<b>100 19 91 803</b>		45 82 07 653	
	<b>Loans and advances to Staff (considered good &amp; Fully Secured) Interest bearing</b>					
	H.B.A / H.P.A	27.101	<b>7 79 03 863</b>		10 98 93 833	
	Vehicles	27.102	<b>1 31 34 446</b>		2 37 36 165	
	Marriage	27.103	<b>1 45 085</b>		3 43 285	
	Computer Advance	27.106	<b>94 19 156</b>		1 57 90 922	
	Interest free Loans to Staff	27.2	<b>72 86 427</b>		1 23 19 039	
	Advance Income Tax and Tax deductions at source	27.4 & 28.821	<b>24 46 20 044</b>		15 15 81 230	
	<b>TOTAL</b>			<b>178 61 43 880</b>		123 94 26 258

Other Advances are considered good for which Corporation holds no security other than personal security.



## SCHEDULE 14 : OTHER ASSETS

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005	As at 31-03-2004
	Income Accrued and Due	28.2		3 796
	Income Accrued but not Due	28.3	1 73 47 391	1 01 29 679
	Amounts Recoverable from Employees	28.4	3 33 78 381	3 52 35 601
	Subsidy / Grants receivable from GOK	28.620	1195 93 35 166	1235 66 16 207
	Subsidy receivable from GOK towards Power supplied to Hukkeri Electricity Co-op Society	28.621	30 92 70 486	15 73 46 189
	Other receivables from GOK	28.8	487 42 48 703	216 93 43 083
	<b>Other Claims :</b>			
	Claims for Loss / Damage to Materials	28.72	- 10 11 703	49 419
	Other Receivables-BESCOM	28.8, 28.9 & 28.125	262 78 60 333	288 38 50 913
	Other Receivables-MESCOM	28.8, 28.9 & 28.126	158 39 10 749	234 86 58 002
	Other Receivables-HESCOM	28.8, 28.9 & 28.127	210 65 46 044	258 24 41 111
	Other Receivables-GESCOM	28.8, 28.9 & 28.128	119 23 62 015	129 39 16 962
	Receivables - P & G Trust	28.907	7 58 63 231	52 80 644
	Other Receivables - VVNL	28.8	- 64 60 634	- 65 94 872
	Other Receivables	28.8, 28.9	1 17 07 362	1 15 96 396
	Prepaid Expenses	28.820	57 32 212	63 87 823
	<b>Deposits :</b>	28.930 to 28.937	11 59 19 343	13 74 74 143
	Balance of Banked Energy as at Year end	29.101	3 23 79 222	



SCHEDULE 14 : Continued....

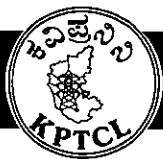
(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
	<b>INTER UNIT ACCOUNTS :</b>					
	IUA- Materials	31	-9 07 18 553		41 87 947	
	IUA - Capital Expenditure & Fixed Assets	32	-2 00 12 911		-14 20 36 789	
	IUA - Remittances to Head Office	33				
	IUA - Funds transfer from Head Office	34				
	Second transfer scheme KPTCL restructuring account 31-5-02	35				
	IUA - Personnel	36	-31 60 305		1 59 843	
	IUA- Other transactions / adjustments	37	31 19 03 706		59 00 01 812	
	Receivables from GOK and Escoms towards loan as at 1-6-02	53.999	765 53 95 422		957 50 25 372	
	Receivables from Escoms towards loan drawn on behalf of them	53.309 to 53.329	267 96 53 323		494 36 53 633	
	Pooled APDRP Loan Receivable from ESCOMS - GOK Loan	53.333	35 53 73 874		17 37 12 495	
	Pooled APDRP Loan Receivable from ESCOMS - REC Loan	53.334	67 57 13 633		56 47 92 665	
	APDRP-GOK Loan Receivable from ESCOMS	53.337 to 53.340	169 47 02 911		51 92 12 505	
	APDRP-REC Loan Receivable from ESCOMS	53.341 to 53.344	314 40 19 234		168 03 39 660	
	<b>Sub-Total</b>			<b>4134 15 63 695</b>		<b>4190 07 84 239</b>
	<b>TOTAL</b>			<b>4134 15 63 695</b>		<b>4190 07 84 239</b>


**SCHEDULE 15 : CURRENT LIABILITIES & PROVISIONS**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
1	<b>LIABILITIES</b>					
	<b>Sundry Creditors for purchase of power</b>					
	Tamilnadu Electricity Board	41.101	26 34 63 291		26 34 63 290	
	Maharashtra State Electricity Board	41.103			2 56 77 436	
	Andhra Pradesh Transmission Corp.	41.104	5 97 06 104		8 54 44 209	
	Karnataka Power Corporation Ltd.	41.108	2189 70 44 106		1552 14 59 686	
	Visvesvaraya Vidyuth Nigama Limited	41.109	54 19 68 601		33 44 32 683	
	National Thermal Power Corporation - RSTP	41.110	56 17 51 536		34 27 47 964	
	Madras Atomic Power Project, Kalpakam	41.111	3 54 05 926		10 85 65 970	
	Neyveli Lignite Corporation, Neyveli.	41.112	85 96 68 431		93 08 28 409	
	P.G.C.I.L.	41.113	15 25 21 312		52 98 87 226	
	NPCIL Kaiga	41.114	26 74 20 548		57 38 93 669	
	NTPC Eastern Region	41.116	56 52 395		8 69 52 346	
	PTCIL	41.117	1 07 42 792		10 02 66 134	
	International Tech Park B'lore	41.118	7 75 845		2 46 645	
	Ugar Sugar Works Limited Co-Generation Plant (USWLCPG), Ugar	41.119	4 86 00 650		3 53 25 298	
	SMIORE	41.120	6 73 59 554			
	Bhoruka Power Corpn. Ltd.	41.122	1 91 69 863		1 60 79 016	
	Murudeshwara Power Corpn. Ltd	41.123	2 92 95 440		1 06 49 584	
	Shamanur Sugar Ltd.	41.124	7 91 34 192		7 16 32 984	
	JTPCL	41.125	35 68 51 701		34 80 65 248	
	Sri Renuka sugar Ltd.,	41.126	2 97 17 303		3 82 82 106	
	Bannari Amman Sugars	41.127	4 35 14 244		7 40 81 235	
	ICL Sugars	41.128	8 96 848		48 12 174	
	Royalaseema Alkalies	41.129	4 62 39 804		10 84 57 151	



**SCHEDULE 15 : Continued....**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005	As at 31-03-2004
	Prabhulingeshwara	41.130	1 65 55 894	2 56 16 789
	Tata Company Ltd.	41.131	19 98 63 089	42 42 31 648
	South India Paper Mills	41.132	1 15 92 862	95 35 894
	Thanneerbhavi Co. Ltd.	41.133	65 65 05 337	109 36 05 684
	Amoga Power Project Ltd	41.134	14 90 016	11 14 026
	Malavalli Power Plant Pvt. Ltd	41.136	2 19 77 986	1 96 05 596
	Nuziveedu Seeds Ltd	41.137	82 25 711	1 31 55 647
	Atria Power Corp. Ltd	41.138	1 57 21 362	5 18 29 812
	Raythara SSKM	41.139	25 51 553	7 16 423
	Enecorn wind farms India Ltd,	41.149	91 04 552	99 63 313
	Topaz Investment Pvt. Ltd	41.150	6 66 560	7 40 286
	CEPCO Industries Pvt. Ltd.	41.151	79 00 586	80 64 945
	BSES Ltd.	41.152	68 98 831	81 34 173
	Jamakhandi Sugars	41.153	40 90 721	21 68 541
	Godavari sugar Ltd.,	41.154	5 21 37 750	8 86 63 596
	Chathisghar State Electricity Board	41.156	83 32 195	83 32 195
	Vijayalakshmi Hydro Power Pvt. Ltd.	41.158	25 97 568	42 496
	Moodabagilu Power Pvt. Ltd.	41.159	9 50 626	3 12 197
	Gem sugar Ltd.,	41.160	98 76 170	4 16 43 928
	Prabhath Agri Bio - Tech Ltd.,	41.161	45 24 632	36 00 540
	Unscheduled inter change - charge payable to PGCIL -SREB	41.162	18 75 29 129	11 69 48 565
	Suttatti Enterprises Ltd.	41.163	10 01 655	8 04 154
	VXL Systems # II	41.164	3 18 615	3 27 293
	Raja Magnetics	41.165	4 16 858	3 91 969
	Mayura Steels Pvt. Ltd.	41.166	3 12 918	3 20 954
	Friends Associate Power Project	41.167	3 06 660	3 08 074
	Texmo Precision Castings	41.168	11 21 033	9 41 289
	RSM Autokast Ltd	41.169	7 03 950	4 78 018





## SCHEDULE 15 : Continued....

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
	Patel Shanthi Steel Pvt. Ltd.	41.170	3 19 632		3 13 269	
	BSES Ltd.(1.80MW)	41.171	17 18 855		14 17 980	
	Indan Energy Pvt. Ltd.	41.173	7 88 407		5 22 792	
	Savitha Chemicals Ltd.	41.174	35 89 984		66 97 626	
	Elveety Industries Pvt. Ltd.	41.175	1 88 443		1 39 587	
	VXL Systems # I	41.176	3 28 374		3 31 367	
	Siddaganga Oil Extraction Ltd.	41.177	9 57 953		8 57 718	
	Sharp Pumps Pvt. Ltd	41.178	3 06 634		3 01 241	
	Rajanikanth Foundation	41.179	2 66 065		2 56 369	
	Panama Business Centre	41.180	5 00 798		3 97 135	
	Fiza Developers and Inter Trade	41.181	12 24 037		10 86 680	
	Kamal Trading Co.	41.182	3 07 488		3 04 050	
	Maruthi Power Gen (I) Pvt. Ltd.	41.183	12 34 044			
	Jindal Alluminium Ltd.	41.184	14 23 448		11 06 164	
	Shilpa Medicate Ltd.	41.185	6 33 264		18 86 902	
	CEPCO Industries Pvt. Ltd. (0.60 MW)	41.186	4 81 503		3 20 555	
	MSPL Ltd.	41.187	9 87 829		19 75 601	
	NLC TPS Expansion I & II	41.188	30 08 77 315		49 45 70 789	
	NTPC Talcher Stage II	41.189	24 38 92 467		15 96 98 437	
	Kalson Power Tech Ltd.	41.190			1 18 026	
	Balsaheb M. Ladkat	41.191	5 38 499		5 58 508	
	Sanjay D Godavath(HUF)	41.192	13 52 257		56 42 034	
	Topaz Investment Pvt. Ltd (1.2 MW)	41.193	20 70 944		9 56 474	
	Godawat Panmasala	41.194	1 02 06 032		5 49 25 580	
	Shri Ram Investments Ltd.	41.196	61 90 512		2 25 40 010	
	Texmo Industries Ltd.	41.197	34 22 115		1 14 47 523	
	Shri Ram City union Finance Ltd.	41.198	30 27 926		1 12 04 951	
	Shri Ram Transport Finance Ltd.	41.199	64 77 003		22 12 529	
	Lovely Fragrence	41.200	16 59 209		72 31 639	
	JN Investments	41.201	12 61 564		29 86 190	



SCHEDULE 15 : continued....

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005	As at 31-03-2004
	Enercon (Karnataka) Wind farm (21 MW)	41.202	3 92 30 052	6 32 46 598
	Mohite & Mohite Pvt. Ltd.	41.203	24 53 791	65 28 380
	Panama Credit and Capital Pvt. Ltd.	41.204	4 65 227	4 96 070
	Shilpa Medicare Ltd.	41.205	4 61 896	10 49 950
	Jindal Aluminium (6.6MW)	41.207	1 15 67 224	3 31 52 304
	Graphite India Ltd. (1.5 MW)	41.208	14 863	22 33 141
	MSPL Ltd.- Phase II (4.5MW)	41.209	55 09 192	96 71 079
	Ramghad Mining (1.9MW)	41.210	17 47 525	35 59 954
	Ghodawat Pan masala Products (Nandan Hosur Group 5.4MW)	41.211	54 32 557	1 77 07 303
	International Power Corp. Ltd. (2.4MW)	41.212	30 37 571	46 34 293
	ENCON Service Ltd. (3.8 MW)	41.213	1 97 44 960	
	NEG Micon Pvt. Ltd.(3.8 MW)	41.214		1 22 28 671
	Pallavi green power (0.75MW)	41.215	10 25 332	4 58 316
	Mansukmal Investments (0.95MW)	41.216	8 46 000	8 92 619
	Bhoruka Power Corp. Ltd. (Shapura D9 1MW)	41.217	29 97 711	67 93 218
	Deedee Enterprises (Nandan Hosur 0.6MW)	41.218	9 93 186	3 24 133
	Bhagya Nagar solvent extractions Ltd.(5.4 MW)	41.219	33 22 539	
	Supreme Power Company (0.6MW)	41.220	10 44 294	46 52 614
	Royal Energy Co.(0.6MW)	41.221	7 61 019	34 53 470
	Prime Labels Co.(0.25MW)	41.222	8 35 894	
	R.K.Power Gen Pvt. Ltd.(20MW)	41.223	9 75 55 080	2 73 06 216
	Nuziveedu seeds Ltd (NSL V - 1.9MW)	41.225	168 66 252	88 35 419
	Nuziveedu seeds Ltd (NSL II & III - 10.5MW)	41.226	1 25 94 091	8 55 83 956
	Davanagee Sugar Co. Ltd. (20 MW)	41.228	9 36 98 360	
	Sanjay D Godawath (I & II)	41.230	10 12 455	



## SCHEDULE 15 : continued....

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005	As at 31-03-2004
	Channabasappa & Sons (0.60 MW)	41.231	18 78 958	
	Auto Tex Ancillaries Pvt. Ltd. (1.2 MW)	41.232	9 57 102	
	Good Luck Syndicate	41.233	4 65 282	
	Godawath Pan Masala(4.2 MW)	41.234	28 01 515	
	Shreya Laxmi Properties (0.60 MW)	41.235	4 83 344	
	Sharada Constructions (6.6 MW)	41.236	43 12 760	
	VXL Systems (0.60 MW)	41.237	5 38 923	
	CEPCO Industries ( (1.2 MW)	41.238	84 14 232	
	Deedee Enterprises (EG) (0.6 MW)	41.239	6 35 751	
	Amson Distrillaries Pvt. Ltd. (2 MW)	41.240	92 027	
	Star Flexi Pack Industries(0.6MW)	41.241	5 49 192	
	Savitha Chemicals (Encon Group)	41.242	13 15 027	
	B.S.C. Textiles (VVS) (0.6 MW)	41.243	19 52 015	
	S.C.M. Sugars Ltd. (26 MW)	41.244	6 93 00 924	
	Sri Indira Power Energies Ltd.	41.245	2 16 25 064	
	Eshwari Garments (1.5 MW)	41.249	93 56 264	
	Eshwari Knitting Works (3 MW)	41.250	1 79 41 852	
	Eshwari Textiles (3 MW)	41.251	1 63 19 145	
	Victus Associates (1.5 MW)	41.252	96 30 873	
	Sri Doodhganga Krishna Sahakari Kharkhane Niyamitha (24 MW)	41.253	288 49 100	
	Deefree Engineering (P) Ltd. (0.6 MW)	41.255	25 09 484	
	Poweronicks Ltd. (5.4 MW)	41.256	3 02 51 274	
	NCL Energy Ltd. (8.25 MW)	41.257	1 57 291	
	SLS Power Industries Ltd. (4.5 MW)	41.258	30 76 703	
	Venkateshwara Power Project Ltd. (10 MW)	41.259	51 69 570	
	Sahyadri Power Co. (P) Ltd. (0.4 MW)	41.260	8 63 199	



SCHEDULE 15 : continued....

(Amount in Rs.)

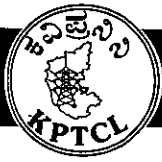
Sl. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
	Koppal Green Power (6 MW)	41.261	1 40 56 138			
	Sai Spurthi Power	41.274	47 25 666			
	Provision for Liability for Purchase of Power	41.500	204 13 53 149		296 11 32 959	
	Provision for Liability for Unutilized Balance of Banked Energy as at the Year end	41.600	3 23 79 222			
	<b>Sub-Total</b>			<b>2986 15 91 023</b>		<b>2558 87 96 897</b>
	Liability for Suppliers/Works	42	189 26 08 377		203 47 61 984	
	Payables - BESCOM	42 & 46	120 93 37 985		251 37 53 342	
	Payables - MESCOM	42 & 46	71 17 56 153		193 37 89 515	
	Payables - HESCOM	42 & 46	133 59 50 680		203 39 65 179	
	Payables - GESCOM	42 & 46	43 91 59 376		112 54 65 130	
	Payables - P & G Trust	44.121, 44.122 & 42.274	365 23 63 250		367 66 01 620	
	Payables - VVNL	42	5 60 532		5 60 531	
	Payables - ESCOMS	42	26 86 345		8 46 30 244	
	<b>Sub -Total</b>			<b>924 44 22 698</b>		<b>1340 35 27 545</b>
	<b>Staff Related Liabilities</b>					
	Unpaid Salaries	44.210	2 17 653		1 10 751	
	Unpaid Bonus	44.220	12 748		7 783	
	Salary payable	44.310 & 44.311	25 91 865		50 28 545	
	Bonus payable	44.320			1 704	
	Ex-gratia payable	44.330	1 44 67 472		1 40 93 119	
	<b>Sub -Total</b>			<b>1 72 89 738</b>		<b>1 92 41 902</b>
	<b>Other Liabilities and Provisions</b>					
	Security Deposits in cash from Suppliers / Contractors	46.101	35 41 11 808		63 28 93 477	
	Security deposit other than in cash from suppliers / contractors (Contra)	46.102	1 03 371		9 36 744	
	KPTCL Pensioners / Family Pensioners Family Benefit / Security Fund	46.103	34 45 926		42 23 083	



## SCHEDULE 15 : continued....

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As at 31-03-2005		As at 31-03-2004	
	Retention Money - Bill amount retained as per terms of P.O / Turnkey Contract	46.104	66 08 75 523		57 22 48 489	
	Liability for Expenses	46.410 to 46.470	18 07 46 416		15 28 02 570	
	Interest accrued but not due on borrowings	46.710	8 16 51 125		25 65 46 965	
	Unclaimed repayments on Bonds / Debentures	46.730	3 74 644		3 75 144	
	Sundry Liabilities for Provisions	46.9	11 89 43 943		8 52 92 350	
	Security Deposit from Employees	46.920	1 88 619		1 47 889	
	Miscellaneous Deposit	46.966	60 39 354		1 90 20 756	
	Repayments due-Private Bonds	51.102	11 20 000			
	Other grants payable to ESCOMS in respect of APDRP and PMGY	55.301 to 55.303, 55.500	9 84 74 999		9 04 40 000	
	APDRP Grant disbursable to ESCOMS	55.304 to 55.307	-13 51 35 924		16 75 03 991	
	Other Loans payable to ESCOMS in respect of APDRP and PMGY	53.307, 53.322, 53.323			13 44 35 000	
	APDRP Loan Disbursable to ESCOM Account - GOK Loan	53.331	38 40 72 090		17 37 12 495	
	APDRP Loan Disbursable to ESCOM Account - REC Loan	53.332	67 57 13 633		56 47 92 665	
	Staff Welfare Fund	57.150	247			
	<b>Sub - Total</b>			243 07 25 774		285 53 71 618
II	<b>Provisions</b>					
	Provision for Leave encashment and Family Benefit Fund	44.130, 44.140 to 44.142	74 72 30 433		75 99 03 111	
	Provision for Income-Tax	46.800	24 12 22 078		15 75 69 113	
	<b>Sub - Total</b>			98 84 52 511		91 74 72 224
	<b>TOTAL</b>			4254 2481 744		4278 44 10 186



**SCHEDULE : 16 REVENUE FROM SALE OF POWER**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	<b>Revenue from Sale of Power - Intra state consumers :-</b>					
	BESCOM.	61.201	2840 19 01 359		2719 99 52 503	
	MESCOM.	61.202	1176 35 87 913		1129 05 70 860	
	HESCOM.	61.203	1219 54 93 517		1165 66 50 745	
	GESCOM.	61.204	914 03 03 573		833 82 64 799	
	Hukkeri Electricity Co-op. Society	61.205	17 52 41 822		14 60 61 825	
	<b>Transmission Charges :-</b>					
	BESCOM.	61.211	199 46 77 161		256 50 42 793	
	MESCOM.	61.212	81 30 79 447		106 36 97 424	
	HESCOM.	61.213	84 20 52 101		109 94 51 034	
	GESCOM.	61.214	63 11 32 874		78 61 08 820	
	Revenue from Sale of Power - Hukkeri Electricity Co-op. Society - GOK Contribution	61.206	14 14 85 975		15 73 46 189	
	<b>Sub - Total</b>			<b>6609 89 55 742</b>		<b>6430 31 46 992</b>
	<b>Revenue from Sale of Power- Inter State Consumers :-</b>					
	APSEB (APTRANSCO)	61.304	20 42 189			
	Madhya Pradesh SEB	61.309			71 893	
	<b>Sub - Total</b>			<b>20 42 189</b>		<b>71 893</b>
	Wheeling charges recoveries	61.8	14 94 16 288	<b>14 94 16 288</b>	13 95 90 868	13 95 90 868
	Service Connection (Supervision charges)	61.904			2 40 36 509	
	Other Receipts from consumers	61.906	15 79 046		58 91 585	
	Delayed payment charges from Hukkeri Electricity Co-op Society	61.915	3 73 54 241		1 51 70 429	
	<b>Sub - Total</b>			<b>3 89 33 287</b>		<b>4 50 98 523</b>
	Less : Withdrawal of Revenue Demand	83.830	-13 52 28 611	<b>-13 52 28 611</b>	0	0
	<b>TOTAL</b>			<b>6615 41 18 895</b>		<b>6448 79 08 276</b>

**SCHEDULE : 17 REVENUE SUBSIDIES AND GRANTS**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
i)	R.E. Subsidies	63.110			96 01 42 567	
ii)	Grant for Reseach and Development expenses	63.120			37 89 852	
	<b>TOTAL</b>					96 39 32 419



**SCHEDULE : 18 OTHER INCOME**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	Interest on Staff Loans and Advances.	62.210 to 62.213	2 82 98 415	2 82 98 415	2 70 28 593	2 70 28 593
	<b>Other income - Interest</b>					
	Interest on securities.	62.221	6 177		13 416	
	Interest on Bank Fixed Deposits	62.222	6 54 51 168		4 23 41 614	
	Interest on Advances to Suppliers / Contractors	62.260	4 98 399		6 19 983	
	Interest from Banks.	62.270	31 876		6 858	
	Interest on loans to Societies	62.280			18 504	
	<b>Sub-Total</b>			<b>6 59 87 620</b>		<b>4 30 00 375</b>
	<b>Other Income</b>					
	Profit on sale, hire purchase or hire of apparatus / wiring	62.322			39 580	
	Hire charges from Contractors	62.323	3 548		28 000	
	Profit on sale of stores	62.330			3 23 757	
	Sale of scrap	62.340	73 91 917		4 24 592	
	Other Miscellaneous receipts	62.360	58 14 717		38 26 307	
	Relative Energy Charges demanded on IPPs	62.361	3 54 238		4 06 932	
	Revenue from IPPs for excess drawal of Energy from KPTCL's Grid	62.362	53 98 583		9 36 961	
	Gain on Sale of Assets	62.400	7 84 019		28 86 781	
	<b>Sub-Total</b>			<b>1 97 47 022</b>		<b>88 72 910</b>
	<b>Income/ Fees / Collections against Staff Welfare Activities</b>					
	Rental from Staff Quarters	62.901	2 27 37 196		1 60 37 550	
	Rental from others	62.902	5 90 658		9 35 828	
	Leave Contribution	62.903	2 34 873		7 10 436	
	Excess found on physical verification of Material Stock	62.905	32 14 932		98 24 369	





## SCHEDULE : 18 continued....

(Amount in Rs.)

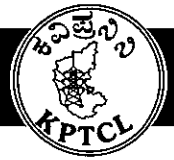
Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	Excess found on physical Verification of Fixed Assets.	62.906	13 95 867			
	Supervision Charges	62.907	2 73 23 433			
	Other Receipts	62.908	7 22 207			
	Recovery for Transport and Vehicle expenses (other than recoveries from staff)	62.910	60 215		50 725	
	Miscellaneous Recoveries	62.917	30 44 15 027		19 77 75 065	
	Incentives received	62.918	48 23 03 713		86 77 60 748	
	Processing fee collected towards finalisation of evacuation proposals - C.E. Projects	62.920	1 00 000			
	Processing & execution charges collected from ESCOMS - New 33 KV lines and stations	62.921			1 693	
	Consultancy charges	62.922	9 693			
	Rental from BESCO	62.925	4 59 742			
	Rental from MESCOM	62.926	2 30 46 571			
	Rental from HESCO	62.927	2 36 74 054			
	Excess provision in earlier years no longer required	62.923	59 08 04 806			
	<b>Sub-Total</b>			<b>148 10 93 037</b>		<b>109 30 96 414</b>
	<b>TOTAL</b>			<b>159 51 26 094</b>		<b>117 19 98 292</b>



**SCHEDULE : 19 PURCHASE OF POWER**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	<b>Purchase of Power :</b>					
	Tamilnadu Electricity Board	70.101	46 06 375			
	Kerala State Electricity Board	70.102	23 353		2 704	
	Goa Electricity Board	70.106	38 615			
	Karnataka Power Corp. Ltd.	70.108	2587 78 83 313		2469 26 52 707	
	Visvesvaraya Vidyuth Nigama Limited	70.109	158 86 78 736		169 54 24 853	
	National Thermal Power Corporation - RSTP	70.110	398 43 66 166		378 55 94 942	
	Madras Atomic Power Project, Kalpakam.	70.111	20 65 45 341		26 73 60 927	
	Neyveli Lignite Corporation, Neyveli	70.112	248 12 98 021		473 49 50 159	
	Transmission charges to Power Grid Corporation of India Ltd.,	70.113	120 42 29 442		248 56 19 233	
	NPCIL-Kaiga	70.114	252 04 49 085		278 46 80 224	
	N.T.P.C-Eastern Region	70.116	1 98 30 037		124 16 88 835	
	PTCIL	70.117	66 40 37 735		170 33 54 561	
	International Tech Park B'lore	70.118	10 04 535		14 24 624	
	Ugar Sugar Works Ltd., Co - Generation Plant (USWLGGP), Ugar	70.119	18 01 22 212		19 28 58 649	
	SMIORE	70.120	8 73 59 554		1 21 18 810	
	Energy Development Co. Ltd.	70.121	5 62 84 791		7 22 56 397	
	Bhoruka Power Corpn. Ltd.	70.122	11 06 23 831		7 54 46 134	
	Murudeshwara Power Corpn. Ltd.	70.123	12 53 19 895		10 75 19 559	
	Shamanur Sugars Ltd.	70.124	29 59 84 383		39 04 24 968	
	JTPCL	70.125	146 65 19 466		176 46 28 201	
	Sri Renuka Sugars Ltd.	70.126	11 81 96 827		16 04 09 071	



## SCHEDULE : 19 continued....

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05	Previous Year 2003-04
	Bannari Amman Sugar	70.127	15 52 24 098	26 58 74 577
	ICL Sugars	70.128	1 67 38 286	4 95 13 782
	Rayalaseema Alkalies	70.129	35 73 91 932	36 79 05 796
	Prabhulingeshwara	70.130	3 95 96 150	11 89 00 147
	Tata Co. Ltd.	70.131	146 82 42 921	140 53 81 402
	South India Paper Mills Ltd.,	70.132	3 59 47 438	4 57 47 243
	Thanneerbhavi Co. Ltd.	70.133	520 47 38 847	538 85 73 597
	Amoga Power Project Ltd	70.134	1 29 83 850	63 11 316
	Malavalli Power Plant Pvt. Ltd	70.136	6 92 30 006	9 23 81 992
	Nuziveedu seeds Ltd	70.137	7 45 45 367	5 91 31 155
	Atria Power Corp. Ltd	70.138	23 12 14 435	15 25 67 732
	Raythara SSKN	70.139	21 93 091	95 93 828
	Subash Kabini Power Ltd.	70.147	11 76 09 500	6 41 30 600
	Thungabhadra Steel Products Ltd.	70.148	46 80 739	9 56 528
	Enercon Wind farms India Ltd.	70.149	9 56 77 876	9 40 19 922
	Topaz Investment Pvt. Ltd.	70.150	69 93 550	69 48 941
	CEPCO Industries Pvt. Ltd.	70.151	8 15 37 667	8 28 74 294
	BSES Ltd.	70.152	6 98 54 989	6 83 96 919
	Jamakhandi Sugars Ltd	70.153	1 89 50 791	4 69 93 199
	Godavari Sugars Ltd	70.154	10 36 22 169	33 53 70 329
	Gujarath Electricity Board	70.155	7 65 447	
	Vijayalakshmi Hydro Power Pvt. Ltd	70.158	1 18 74 060	63 62 270
	Moodabagilu Power Pvt Ltd.	70.159	31 63 563	18 02 969
	GEM Sugars LTD.	70.160	3 72 91 952	9 59 55 092
	Prabhath Agro Biotech	70.161	39 70 327	37 49 277
	Un scheduled interchange charges to PGCIL - SREB -Under ABT Regime	70.162	435 66 04 599	242 50 40 355



SCHEDULE : 19 continued....

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05	Previous Year 2003-04
	Suttatti Enterprises Ltd	70.163	83 67 171	80 16 092
	VXL Systems # II	70.164	24 51 615	24 79 441
	Raja Magnetics Ltd.	70.165	35 88 937	35 92 242
	Mayura Steels Pvt. Ltd.	70.166	24 64 459	24 26 165
	Friends Associate Power Project	70.167	24 45 182	24 01 294
	Texmo precision Castings	70.168	94 05 155	92 50 220
	RSM Autokast Ltd	70.169	50 96 259	46 97 652
	Patel Shanthi Steel Pvt. Ltd.	70.170	36 57 156	23 17 907
	BSES Ltd.(1.80MW)	70.171	1 42 36 825	99 05 225
	Indan Energy Pvt. Ltd.	70.173	63 49 857	47 90 397
	Savitha Chemicals Ltd.	70.174	2 60 77 644	1 56 25 089
	Elveety Industries Pvt. Ltd.	70.175	22 90 087	18 39 573
	VXL Systems # I	70.176	25 49 738	24 96 582
	Siddaganga oil extraction Ltd	70.177	1 30 69 136	92 40 402
	Sharp Pumps Pvt. Ltd	70.178	23 80 320	23 79 188
	Rajanikanth Foundation	70.179	23 45 293	22 87 668
	Panama Business Centre	70.180	41 84 410	40 16 554
	Fiza Developers & Inter trade	70.181	95 03 080	91 43 086
	Kamal Trading Co.	70.182	24 20 172	23 27 665
	Maruthi Power Gen (I) Pvt. Ltd.	70.183	2 16 09 892	54 72 090
	Jindal Aluminium Ltd.	70.184	1 38 79 560	1 05 01 165
	Shilpa Medicate Ltd.	70.185	48 74 766	48 48 491
	Cepco Industries Ltd.	70.186	40 98 064	38 64 949
	MSPL Ltd.	70.187	72 12 880	64 25 723
	NLC TPS Expansion I & II	70.188	127 69 22 355	117 08 50 157
	NTPC - Talcher Stage II	70.189	273 48 86 836	91 28 17 075
	Kalson Power Tech Ltd.	70.190	1 12 75 918	96 06 420



## SCHEDULE : 19 continued....

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05	Previous Year 2003-04
	Balsaheb M. Ladkat	70.191	47 75 344	22 42 770
	Sanjay D. Godawat (HUF)	70.192	52 18 704	49 08 872
	Topaz Investment Pvt. Ltd (1.2 MW)	70.193	72 58 977	68 07 488
	Godawat Panmasala	70.194	3 94 18 130	3 75 07 702
	Shri Ram Investments Ltd.	70.196	2 63 71 617	2 57 27 690
	Texmo Industries Ltd.	70.197	1 48 29 690	1 44 30 534
	Shri Ram City union Finance Ltd.	70.198	1 30 44 522	1 25 79 101
	Shri Ram Transport Finance Ltd.	70.199	2 85 99 266	2 79 47 628
	Lovely Fragrance	70.200	62 44 174	57 89 642
	JN Investments	70.201	51 89 002	25 46 010
	Enercon (Karnataka) Wind Farm (21 MW)	70.202	19 49 32 787	14 78 71 850
	Mohite & Mohite Pvt. Ltd.	70.203	1 27 60 115	1 29 44 244
	Panama Credit and Capital Pvt. Ltd.	70.204	43 75 100	21 44 995
	Shilpa Medicare Ltd.	70.205	43 09 968	20 93 203
	Jindal Aluminium (6.6MW)	70.207	4 77 56 009	4 60 91 580
	Graphite India Ltd. (1.5 MW)	70.208	81 69 301	37 93 563
	MSPL Ltd.- Phase II (4.5MW)	70.209	18 30 73 851	1 11 85 479
	Ramghad Mining (1.9MW)	70.210	1 72 94 697	35 64 454
	Ghodawat Pan masala Products (Nandan Hosur Group 5.4MW)	70.211	3 06 40 049	3 03 14 057
	International Power Corp. Ltd. (2.4MW)	70.212	9 47 71 651	96 34 293
	Encon service Ltd.(3.8MW)	70.213	1 72 99 459	1 61 96 746
	NEG Micon Pvt. Ltd.(3.8MW)	70.214	2 64 26 093	2 24 00 218
	Pallavi green power (0.75MW)	70.215	58 69 479	18 10 650
	Mansukmal Investments (0.95MW)	70.216	62 29 029	8 94 119



SCHEDULE : 19 continued....

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05	Previous Year 2003-04
	Bhoruka Power Corp. Ltd. (Shapura D9 1MW)	70.217	1 08 17 000	82 96 146
	Deedee Enterprises (Nandan Hosur 0.6MW)	70.218	47 27 600	44 80 634
	Bhagya Nagar solvent extractions Ltd.(5.4 MW)	70.219	1 35 66 353	87 00 467
	Supreme Power Company (0.6MW)	70.220	48 56 447	46 53 294
	Royal Energy Co.(0.6MW)	70.221	34 82 922	34 53 686
	Prime Labels Co.(0.25MW)	70.222	59 94 568	17 25 660
	R.K.Power Gen Pvt. Ltd.(20MW)	70.223	28 77 08 190	2 73 06 216
	Maruthi Power Gen Pvt Ltd (Hemavathi Project) - 1.5MW	70.224	1 33 60 379	14 57 250
	Nuziveedu seeds Ltd (NSL V - 1.9MW)	70.225	6 16 25 215	88 42 779
	Nuziveedu seeds Ltd (NSL II & III - 10.5MW)	70.226	9 85 83 007	8 56 03 356
	Mahe Ltd - 0.25MW	70.227	2 52 86 934	3 94 94 705
	Davangere Sugar co. Ltd. - 20MW	70.228	29 43 31 521	46 68 580
	Sanjay D.Godawat (I & II )	70.230	82 15 509	22 886
	Channabasappa & Sons (0.60MW)	70.231	52 00 354	18 684
	Associates autotex ancillaries Pvt. Ltd - 1.2MW	70.232	70 37 850	820
	Good luck Syndicates - 0.6MW	70.233	43 14 404	21 331
	Godawat Panmasala - 4.2MW	70.234	2 90 51 350	51 040
	Shreya Lakshmi Properties - 0.60MW	70.235	38 49 985	1 802
	Shraddha Constructions - 6.6MW	70.236	4 05 14 334	1 823
	VXL Sysrems - 0.60MW	70.237	41 90 734	6 724



## SCHEDULE : 19 continued....

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	Cepco Industries - 1.2 MW	70.238	84 15 528		684	
	Deedee Enterprises (EG) - 0.6MW	70.239	73 29 859		1 33 20 456	
	Samson Distillers Pvt. Ltd - 2 MW	70.240	18 95 223		12 17 789	
	Star Flexi Pack Industries - 0.60 MW	70.241	41 19 459		16 195	
	Savitha Chemicals (Encon Group) - 0.75 MW	70.242	49 63 851		76 60 740	
	B.S.C.Textiles(VVS)(0.6MW)	70.243	39 50 736			
	S.C.M. Sugars Ltd.(26MW)	70.244	27 94 38 012			
	Sri Indira Power Energies Ltd.	70.245	3 63 74 686			
	Suresh Productions Pvt. Ltd. (0.75MW)	70.247	42 30 753			
	Sanghvi Movers Ltd (0.75MW)	70.248	32 09 036			
	Eshwari Garments(1.5MW)	70.249	93 56 600			
	Eshwari Knitting Works(3 MW)	70.250	1 79 42 302			
	Eshwari Textiles(3 MW)	70.251	1 63 19 745			
	Victus Associates(1.5 MW)	70.252	96 32 073			
	Sri Doddaganga Krishna Sahakari Kharkhane Niyamitha(24 MW)	70.253	7 51 68 940			
	Kariganur Iron and steel Pvt. Ltd (0.75MW)	70.254	50 36 345			
	Deefree Engineering (P) Ltd. (0.6MW)	70.255	25 10 444			
	Poweronicks Ltd.(5.4 MW)	70.256	5 62 16 724			
	NCL Energy Ltd.(8.25MW)	70.257	34 56 129			
	SLS Power Industries Ltd.(4.5 MW)	70.258	46 05 293			
	Venkateshwara Power Project Ltd. (10 MW)	70.259	51 69 570			
	Sahyadri Power Co.(P) Ltd.(0.4 MW)	70.260	9 44 303			



SCHEDULE : 19 continued...

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	Koppal Green Power (6 MW)	70.261	1 40 56 138			
	Meghana Automotives(VVS 20) (0.6MW)	70.262	15 77 253			
	P.Vijayakumar (VVS 22)(0.6MW)	70.263	14 10 500			
	P.Mohanlal (VVS 23)(0.6 MW)	70.264	13 63 155			
	Prime Tex apparels(VVS 24) (0.6MW)	70.265	12 48 096			
	Laxmi Organics (VVS 23)(1.2MW)	70.266	21 76 571			
	Cooper foundry(VVS26)(2.4MW)	70.267	38 91 093			
	Madeo Soaps(VVS-27)(6 MW)	70.268	85 04 308			
	Mineral Enterprises(VVS-28)(3 MW)	70.269	42 87 312			
	World Institute of Sustain Energy (VVS-29)(3 MW)	70.270	21 19 720			
	Rajesh Constructions (Suzlon Group)(2.5MW)	70.271	57 12 673			
	Ferromar Shiping Pvt Ltd(1.25MW)	70.272	30 25 415			
	GM Agarwal(Suzlon Group)(2.5MW)	70.273	48 88 309			
	Sai Spurthy Power Pvt Ltd.(10.2MW)	70.274	47 25 666			
	Unnathi Projects(VVS 30)	70.275	18 949			
	Jitendra D Majethia (VVS 31)	70.276	4 787			
	Brindavan Agro industries(VVS 33)	70.277	31 967			
	Gem Crafts (VVS-34)	70.278	11 251			
	SE investments Ltd.(VVS 35)	70.279	14 283			
	Sanjana Power (VVS 37)	70.280	401			
	Inter national Conveyers(VVS 38)	70.281	401			
	Swaraj PVC Pipes Ltd.(VVS 39)	70.282	3 162			
	IGL India Ltd.(VVS-40)	70.283	1 200			
	Amrita Bottlers Pvt. Ltd(VVS 42)	70.284	3 293			
	MK Agrotech Pvt. Ltd.(VVS 43)	70.285	500			
	Abhishek Exports	70.286	10 10 4			





## SCHEDULE : 19 continued....

Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	Amittronics Ltd.	70.287	90 994			
	Sanjana Gryogenics	70.288	8 517			
	Navalakha Translines	70.289	50 228			
	Mantri Developers	70.290	2 50 464			
	Jivraj Tea	70.291	11 574			
	KREDL	70.292	35 83 077			
	Enercon(Krishna) Wind Farms	70.293	24 64 873			
	Cost of Banked Energy (As at March 31st)	70.700			-1 78 55 807	
	<b>Sub Total</b>			<b>6012 90 97 808</b>		<b>6024 11 12 160</b>
	<b>TOTAL</b>			<b>6012 90 97 808</b>		<b>6024 11 12 160</b>

## SCHEDULE : 20 REPAIRS AND MAINTENANCE

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	Plant and Machinery	74.1	10 32 37 028		9 79 69 247	
	Buildings	74.2	3 17 45 043		1 83 43 407	
	Civil Works	74.3	38 13 524		59 46 760	
	Lines, Cable Net Work Etc.	74.5	6 10 15 639		2 65 87 293	
	Vehicles	74.6	64 19 265		82 09 035	
	Furniture and Fixtures	74.7	87 792		43 662	
	Office Equipments	74.8	21 28 547		22 94 346	
	<b>TOTAL</b>			<b>20 84 46 838</b>		<b>15 93 93 750</b>



**SCHEDULE : 21 EMPLOYEE COST**

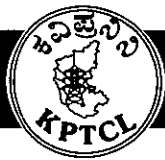
(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	Salaries	75.1	64 35 98 320		62 50 21 222	
	Over Time	75.2	1 75 97 105		1 87 86 527	
	Dearness Allowance	75.3	38 34 17 403		35 75 71 723	
	Other Allowances	75.4	8 22 15 098		8 44 55 316	
	Bonus	75.5	1 47 00 849		1 47 07 662	
	<b>Sub-Total</b>			<b>114 15 28 775</b>		<b>110 05 42 450</b>
	Medical Expenses reimbursement	75.611	1 63 87 717		1 46 34 489	
	Leave travel assistance	75.612	36 988		33 359	
	Earned leave encashment	75.617	5 18 35 418		6 21 08 768	
	E.L.Encashment-Retirement / Deceased Employees	75.618	1 98 00 000		1 72 20 000	
	Payment under workmens compensation Act	75.629	2 56 660		43 811	
	Payment to helpers/employees of Monsoon gang	75.630	82 20 741		86 72 507	
	<b>Sub-Total</b>			<b>9 65 37 524</b>		<b>10 27 12 934</b>
	Staff Welfare expenses	75.7	74 15 528		40 53 219	
	Terminal Benefits	75.8	20 37 39 977		15 90 34 807	
	<b>Sub-Total</b>			<b>21 11 55 505</b>		<b>16 30 88 026</b>
	<b>TOTAL</b>			<b>144 92 21 804</b>		<b>136 63 43 410</b>

**SCHEDULE : 22 ADMINISTRATION AND GENERAL EXPENSES**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	<b>Administration Expenses</b>					
1	Rent	76.101	43 36 448		44 23 886	
2	Rates & Taxes	76.102	1 22 31 694		30 97 255	
3	Expenses incurred towards security arrangements	76.103	64 19 562		57 79 588	
4	Insurance	76.104 + 76.105 + 76.106	1 8 32		10 082	
5	Service line charges paid to ESCOMS for obtaining power supply to KPTCL installations	76.107	500		500	
6	Pagers cellular phones E-mail, Telephone, Trunk call, Telegrams and Telex Charges	76.111 + 76.112	2 69 81 103		2 74 12 001	
7	Postage	76.113, 76.114	99 65 335		73 95 755	
8	Revenue Receipts Stamps	76.115	169		1 571	
9	Legal Charges	76.121	13 64 693		26 61 892	
10	Audit Fees includes Statutory Audit Fee - Rs. 247950.00 Tax audit fee Rs. 27550.00	76.122	2 75 500		2 70 000	
11	Consultancy charges	76.123	13 21 107		38 64 814	
12	Technical Fees	76.124	33 750		45 990	
13	Other Professional Charges	76.125 to 76.129	15 18 96 616		12 77 80 094	
14	Conveyance & Travel expenses	76.131to 76.135& 76.137to 76.139	5 64 43 431		5 46 65 616	
15	Vehicle running expenses	76.136	3 07 85 423		2 55 90 333	
	<b>Sub - Total</b>			<b>30 20 57 163</b>		<b>26 29 99 377</b>



SCHEDULE : 22 Continued....

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	<b>OTHER EXPENSES</b>					
16	Fees & Subscriptions	76.151	<b>76 04 167</b>		64 08 889	
17	Books, periodicals and dailies	76.152	<b>4 11 339</b>		3 15 875	
18	Printing & Stationery	76.153	<b>99 11 528</b>		1 11 28 429	
19	Factory License Fees	76.154			2 830	
20	Advertisement Expenses	76.155	<b>94 86 277</b>		1 78 83 202	
21	Computer stationary and floppies	76.156	<b>8 53 150</b>		12 53 536	
22	Contributions	76.157	<b>1 846</b>			
23	Electricity Charges	76.158	<b>95 82 407</b>		1 09 53 550	
24	Statutory Payments as per Company Act 1956	76.159	<b>74</b>			
25	Water Charges	76.160	<b>25 90 348</b>		23 71 722	
26	Entertainment	76.162	<b>16 46 367</b>		11 13 999	
27	Secret Service grant	76.164	<b>1 10 000</b>		1 10 000	
28	Miscellaneous expenses	76.190 + 76.191+ 76.192	<b>37 86 459</b>		45 24 364	
29	Freight & other material related expenses	76.201 to 76.282	<b>50 79 685</b>		72 56 601	
	<b>Sub - Total</b>			<b>5 10 63 647</b>		6 33 22 997
	<b>TOTAL</b>			<b>35 31 20 810</b>		32 63 22 374

**SCHEDULE : 23 OTHER EXPENSES**

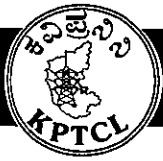
(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	Asset Decommissioning Costs	77.5	42 09 254		15 91 177	
	Small & Low value items Written off	77.600	1 06 665		3 28 180	
	Computer software	77.611	1 36 938		31 53 157	
	Losses relating to Fixed Assets	77.7	10 087		8 02 312	
	Material Cost Variance	79.110	- 17 00 323		7 91 834	
	Research & Development Expenses	79.2	2 64 494		1 51 243	
	Miscellaneous losses and Write offs	79.5	12 63 092		28 33 567	
	Other Expenditure charged to Capital Works	79.900	- 1 50 177			
	<b>TOTAL</b>			<b>41 40 030</b>		<b>96 51 470</b>

**SCHEDULE : 24 OTHER EXPENSES CAPITALISED**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	Repairs and Maintenance	74.900	29 68 096		52 64 945	
	Employee costs	75.900	13 97 92 479		16 76 15 009	
	Administration and General expenses	76.900	2 72 71 479		4 64 45 270	
	<b>TOTAL</b>			<b>17 00 32 054</b>		<b>21 93 25 224</b>



SCHEDULE : 25 DEPRECIATION

(Amount in Rs.)

SI. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	Depreciation on Buildings	77.120	4 13 07 139		4 10 46 228	
	Depreciation on Hydraulic Works	77.130	13 61 242		11 68 629	
	Depreciation on Civil Works	77.140	28 99 862		21 08 606	
	Depreciation on Plant and Machinery	77.150+ 77.151	120 65 29 973		105 08 11 419	
	Depreciation on lines, cable, network etc.,	77.160+ 77.161	70 43 69 419		63 07 54 646	
	Depreciation on Vehicles	77.170+ 77.171	12 26 549		19 02 805	
	Depreciation on furniture, fixtures	77.180	30 37 692		28 70 455	
	Depreciation on Office equipments	77.190 + 77.191	17 09 807		18 40 971	
	<b>Sub-Total</b>		<b>196 24 41 683</b>		<b>173 25 03 759</b>	
	Less : Depreciation Capitalised	77.900	-2 77 06 681		- 66 92 971	
	<b>TOTAL</b>			<b>193 47 35 002</b>		<b>172 58 10 788</b>



## SCHEDULE : 26 INTEREST AND OTHER CHARGES

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05	Previous Year 2003-04
	Interest on Bonds	78.2	3 31 50 891	7 99 27 231
	Interest on Debentures	78.3	30	60
	Interest on Loan from REC	78.540	17 04 64 338	23 67 52 028
	Interest on Rationalised REC Loans	78.541		3 11 80 945
	Interest on APDP works	78.544	76 72 134	36 13 804
	Interest on Short term Loan obtained from Commercial Banks/Financial institutions	78.563	51 60 50 997	63 20 96 038
	Interest on Loans from UCO Bank	78.564	4 96 19 932	5 99 95 938
	Interest on Loans from Vijaya Bank	78.569	15 16 02 741	17 21 26 915
	Interest on Loans drawn from South Indian Bank	78.573	2 22 28 385	
	Interest on Loans drawn from PNB	78.574	12 86 23 560	
	Interest on Loans drawn from OBC	78.575	50 75 000	
	Interest on Loan from HUDCO	78.581	15 40 98 031	31 76 92 863
	Interest on Loan from HDFC	78.582	1 11 10 755	1 51 93 829
	Interest on Loan from PFC	78.584	27 77 84 137	96 72 57 203
	Interest on Borrowings for Working Capital	78.7	3 76 693	5 18 302
	Lease Rentals	78.810 to 78.815	12 92 39 100	22 86 89 635
	Other Interest and Finance Charges	78.820 to 78.890	5 98 01 315	4 19 72 769
	Interest on belated payment for power purchase	80.102 to 80.149	107 57 10 532	45 72 25 018
	<b>Sub-Total</b>		<b>279 26 08 571</b>	<b>324 42 42 578</b>
	Less : Interest and finance charges capitalised	78.9	-28 27 67 599	-36 94 18 227
	<b>TOTAL</b>		<b>250 98 40 972</b>	<b>287 48 24 351</b>



**SCHEDULE : 27 PROVISION FOR TAXATION**

(Amount in Rs.)

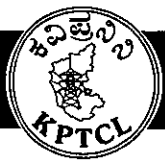
SI. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	Income Tax - Current year	81.100	8 36 52 954		4 36 32 494	
	Short Provision for Income Tax - Previous Year	83.810			3 02 27 763	
	<b>TOTAL</b>			<b>8 36 52 964</b>		<b>7 38 60 257</b>




**SCHEDULE : 28 EXTRAORDINARY ITEMS**

(Amount in Rs.)

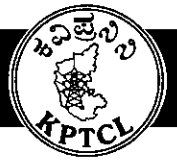
Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	Extraordinary Credits (including subsidies against loss on account of flood, fire, cyclone, etc.,)	63.200				
	<b>TOTAL</b>					
	Less Extraordinary debits (Losses on account of flood, cyclone, fire etc.)	79.8				
	<b>TOTAL</b>					
	<b>Net extraordinary items</b>					



**SCHEDULE : 29 PRIOR PERIOD CREDITS (CHARGES)**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
A)	<b>Income relating to previous years :</b>					
	Receipts from Consumers Relating to prior periods	65.200				1 85 000
	Excess provision for Depreciation in prior periods	65.600	<b>21 82 22 791</b>			16 15 42 012
	Excess provision for Interest and Finance Charges in prior periods	65.700	<b>4 22 65 813</b>			60 06 81 995
	Other Excess provision in prior periods	65.800	<b>10 17 32 295</b>			1 96 87 963
	Other Income relating to prior periods	65.900	<b>4 34 80 823</b>			9 12 84 233
	<b>Sub -Total</b>			<b>40 57 01 722</b>		<b>87 33 81 203</b>
B)	<b>Prior Period Expenses/losses :</b>					
	Operating Expenses of previous years.	83.300	<b>14 39 008</b>			53 52 452
	Employee costs relating to previous years	83.500	<b>9 03 25 574</b>			75 88 247
	Depreciation under provided in previous years.	83.600	<b>29 87 29 082</b>			23 59 42 580
	Interest and other Finance charges relating to previous years	83.700	<b>13 58 16 661</b>			12 68 65 783
	Other Charges relating to Previous Years	83.800	<b>0</b>			55 59 914
	Administrative Expenses - previous years.	83.820, 83.821	<b>60 134</b>			1 13 562
	Withdrawal of Misc. income accounted in Previous years	83.834	<b>3 05 97 042</b>			1 27 31 870
	Materials related expenses - previous years.	83.840	<b>48 255</b>			13 56 213
	Other Expenses relating to prior periods	83.850	<b>10 63 441</b>			1 33 74 942
	<b>Sub -Total</b>			<b>-55 80 79 197</b>		<b>-40 88 85 563</b>
	<b>Net Prior Period credits/ (charges) (A-B)</b>			<b>-15 23 77 475</b>		<b>46 44 95 640</b>


**SCHEDULE 30 : DEFERRED REVENUE EXPENDITURE**

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	As At 31-03-2005		As At 31-03-2004	
	Deferred interest on bills payable account of RPGTL / ICICI	17.234			2 43 800	
	Expenditure on Survey / Feasibility studies of projects not yet Sanctioned	17.300			2 51 842	
	Preliminary expenditure on survey / feasibility studies of projects not yet sanctioned	17.301	5 84 66 043		1 54 36 914	
	<b>TOTAL</b>			<b>5 84 66 043</b>		<b>1 59 32 556</b>



SCHEDULE : 31 GENERATION OF POWER

(Amount in Rs.)

Sl. No.	Particulars	A/c Code	Current Year 2004-05		Previous Year 2003-04	
	Cost of Generation pertaining to 20% share of TBHE Board	71.153+ 71.151	64 74 714		63 96 628	
	<b>TOTAL</b>		<b>64 74 714</b>		<b>63 96 628</b>	

**SCHEDULE – 32****SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS****A. SIGNIFICANT ACCOUNTING POLICIES :****1. METHOD OF ACCOUNTING :**

1.1 The Financial statements are prepared under Historical Cost convention, in accordance with the Electricity Act, 2003 Rules and Regulations framed under it, in countenance with the Section 616 of the Companies Act, 1956. All Income and Expenditure having a material bearing on the Financial Statements are recognized on accrual basis.

1.2 Cash basis of Accounting is followed in respect of: -

- a) Grants and Subsidies from Government in respect of Capital assets
- b) Interest on House Building Advance, House Purchase Advance, Vehicle Advance, Computer Advance and 400 KV Transmission Charges of previous years due from Southern Region Electricity Boards.

**2. NET PROFIT :**

The Net Profit of the Company is arrived at a predetermined rate of return of 14% on Equity (including free reserves and surplus), which is in accordance with the Draft Tariff Policy circulated by Ministry of Power, GOI, for Transmission Companies.

**3. FIXED ASSETS :**

Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized and include interest and finance charges payable up-to the date of commissioning of assets, on loans obtained for construction.

**4. DEPRECIATION :**

- 4.1 Depreciation on all assets is provided on straight-line method as per Electricity (Supply) Act, 1948, on the basis of Central Government Notification No. S.O. 265 E dated 27-3-1994. Depreciation on Released Assets re-issued to works and categorized as assets, is charged at rates prescribed vide GOI notification dated 27-3-1994, considering the WDV as base value.
- 4.2 Depreciation on leasehold land is provided at the years' amortization rate arrived at on the basis of lease period.
- 4.3 Depreciation on all assets is provided up to 90% of the Original Cost as per Electricity (Supply) Act 1948 instead of 95% of the original cost as per Companies Act, 1956 in accordance with the Directions of Karnataka Electricity Regulatory Commission (KERC),.
- 4.4 Plant & Machinery costing Rs.500/- or less individually are depreciated at 100% in the year in which they are installed and put to use.



4.5 Depreciation is provided in the succeeding year of commissioning/acquisition of the assets. Depreciation is provided for the entire year in the year in which assets are decommissioned / scrapped / released irrespective of the date of the event.

**5. CAPITAL WORK IN PROGRESS :**

Capital Work In progress includes projects and other capital works under commissioning, which are carried at cost, comprising Direct Cost, related incidental expenses. Further the interest and finance charges payable up-to the date of commissioning of the asset, on loans obtained for the projects/works are added and charged to the projects / works.

**6. STORES AND SPARE PARTS :**

Stores and spare parts are valued at Standard rate, which is determined by the Company from time to time based on previous purchase price and prevailing market rates (As published in Schedule of Rates).

**7. INVESTMENTS :**

Long-term investments are valued at cost less provision for permanent diminution in value of such investments. Current Investments are carried at Lower of cost or fair value.

**8. RETIREMENT BENEFITS :**

Pension, Gratuity and Leave encashment is provided based on actuarial valuation

**9. ACCOUNTING OF GRANTS/CONTRIBUTIONS :**

9.1 Grants/Contributions received for Capital Expenditure are included in Capital reserves and are neither diminished as Deferred Income nor cost of assets have been reduced to the extent of Grants.

9.2 Other Grants are credited to the Profit & Loss Account.

**10. TAXATION :**

Tax expenses comprise both current and deferred taxes. Current charges for the Income Tax is based on the tax liability computed after considering the tax allowances and exemptions. Deferred Tax assets/liabilities is recognized for timing differences between the profit as per financial statement and profit offered for income tax, based on the tax rates that have enacted or substantially enacted at the Balance Sheet date.

Deferred tax assets are recognized only if there is reasonable certainty that sufficient future taxable income will be available against which they can be realized. The carrying amount of deferred tax asset is reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that, sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.



## B. NOTES TO ACCOUNTS :

### 1. Contingent Liabilities not provided for in the Accounts :

(Rs. In Crores)

Sl. No.	Particulars	Current Year	Previous Year
i	Claims against the company not acknowledged as debts:		
	M/s. Bharat conductors	3.02	1.02
	M/s. JTPCL	103.00	103.00
	Land acquisition cases	6.29	4.36
	M/s. KPCL	NIL	24.02
	M/s. Power Grid Corporation of India Limited	0.59	NIL
	M/s. NPCIL Kaiga Generating Station	1.12	NIL
	Rural Electrification Corporation – Interest Claim	2.91	2.91
	Income Tax Demand pending before appellate Authority	13.95	NIL
	Others	8.70	12.83
iii	Estimated Amount of capital contracts remaining to be executed and not provided for.	509.38	524.00

### 2. Value of Imports calculated on CIF basis :

(Rs. In Crores)

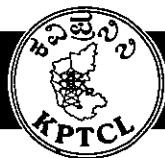
Sl. No.	Particulars	Current Year	Previous Year
i.	Raw materials, spare parts and capital goods	NIL	NIL
ii	Capital goods	NIL	NIL

### 3. Expenditure in foreign currency :

Sl. No.	Particulars	Current Year	Previous Year
i.	Expenditure in foreign currency on account of royalty, know-how, consultation fees, Interest and other matters. (In Pounds, Dollars, Euro and Rupees)	Euro 5175 (Rs. 2,97,179)	£ 23,734.44 (Rs.20,40,871) \$6726 (Rs.3,12,221)

### 4. Value of indigenous and imported stores Spares and components consumed :

Sl. No.	Particulars	Current Year	Previous Year
i.	Indigenous Materials	NIL	NIL
ii	Imported Materials	NIL	NIL



**5. Quantitative details of Purchase, Sale and Transmission and Distribution Loss of Energy :**

(In MUs)

Sl. No.	Particulars	Current Year	Previous Year
i	Total Energy handled	33110.41	32,160.65
ii	Transmission Loss in respect of wheeled/ imported/ Exported Energy	-	3.39
iii	Total Energy Purchased	33110.41	31,217.45
iv	Transmission Loss in respect of Energy Sold	1382.75	1507.37
v	MUSS consumption	-	15.00
va	Auxiliary Consumption	16.55	-
vb	Previous year's consumption billed during the year	48.89	-
vi	Net Sales to ESCOMS & Hukkeri society during the year (iii-iv-v-va)	31711.11	29,695.08
via	Total units accounted as sale to ESCOMs & Hukkeri Society during the year (iii-iv-v-va+vb)	31760.00	-
vii	Total Transmission loss and MUSS consumption (ii+iv+v)	1382.75	1525.76
viii	Percentage of Transmission Loss on handled Energy (vii / i. X 100)	4.18%	4.74%

**6. Managerial remuneration paid or payable to the Directors including Managing Director :**

(Amount In Rupees)

Sl. No.	Particulars	Current Year	Previous Year
i.	Salary and Allowance	18,61,841	18,66,586
ii	Exgratia	10,000	5,000
iii	Medical Expenses	52,338	32,317
iv	Travelling Expenses	2,94,800	15,21,397
v	Sitting Fees	66,000	12,500
	<b>TOTAL</b>	<b>22,84,979</b>	<b>34,37,800</b>

**7. Audit Fees :**

(Amount In Rupees)

Sl. No.	Particulars	Current Year	Previous Year
i.	Statutory Audit excluding Service Tax	2,25,000	2,25,000
ii	Tax Audit excluding Service Tax	25,000	25,000
	<b>TOTAL</b>	<b>2,50,000</b>	<b>2,50,000</b>

8. In accordance with the provisions of Electricity Act, 2003, Trading activity (Purchase and Sale of power) hitherto carried out by KPTCL is dispensed with w.e.f. 10-6-2005. All the Power Purchase Agreements entered into by KPTCL have been assigned to concerned ESCOMs.





## 9. BALANCE SHEET RESTRUCTURING PROGRAMME :

Based on the Karnataka Electricity Reforms Act, 1999 the Distribution activity was to be separated from the Transmission Activity. During the year 2002-03, this has been achieved and accordingly the distribution activity has been separated with effect from 1<sup>st</sup> June 2002. In this direction Government of Karnataka (GoK) has issued various notifications vide GO No.DE 69 PSR 2001 Dt.15.02.2002, GO No.DE 14 PSR 2002 Dt.31.05.2002, GO No.DE 8 PSR 2002 Dt.31.05.2002, GO No.DE 48 PSR 2003 Dt.31.05.2003. As per the above notifications the actions carried out and approved, inter-alia include:-

- Transfer of Distribution Activity to Four Electricity Supply Companies (ESCOMS) namely – Bangalore (BESCOM), Mangalore (MESCOM), Hubli (HESCOM) and Gulbarga (GESCOM) - Electricity Supply Company Limited.
- Out of the total 141 Accounting units of the company, 77 units have been separated and distributed among the ESCOMs.
- Segregation of loans of Rs. 1510 Crores amongst the Company and ESCOMS in the following manner.

Particulars	KPTCL	BESCOM	MESCOM	HESCOM	GESCOM
Total Loans	869	232	157	154	98

However, the institutions-wise allocation of loans is yet to be notified by GOK.

10. All the assets and liabilities as at 31<sup>st</sup> May 2002, including the share deposit account have been notified by the GOK under BRP. Further the documentation in respect of transfer of assets and liabilities in BRP is yet to be made in respect of the Company and ESCOMs.

## 11. INTER UNIT ACCOUNTS :

The transactions in the Inter Unit Account show a net unreconciled balance of Rs.19.80 Crores as on 31<sup>st</sup> March 2005 after reconciliation of Balances as per new procedure evolved to oversee clearance activity to clear the unreconciled balances in Inter Unit Account through software developed for this purpose. The total amount cleared in reconciliation, as at end of 31<sup>st</sup> March 2005 is Rs.17587.16 Crores.

## 12. TRANSACTIONS WITH ESCOMS :

The balances of ESCOMs (BESCOM, MESCOM, HESCOM And GESCOM) shown under various heads show the following differences, as compared to the confirmation of balances obtained from the respective ESCOM.



**Position of Reconciliation of Receivables**

Sl. No.	Name of ESCOM	Balance As per KPTCL Rs. in Lakhs	Balance As per Confirmations Received Rs. in Lakhs	Difference Rs. in Lakhs
1.	BESCOM	26278.60	19970.39	6308.21
2.	MESCOM	15839.11	11110.00	4729.10
3.	HESCOM	21065.46	18656.90	2408.56
4.	GESCOM	11923.62	10571.74	1351.88

**Position of Reconciliation of Payables**

Sl. No.	Name of ESCOM	Balance As per KPTCL Rs. in Lakhs	Balance As per Confirmations Received Rs. in Lakhs	Difference Rs. in Lakhs
1.	BESCOM	12093.38	11940.31	153.07
2.	MESCOM	7117.56	7117.56	0
3.	HESCOM	13359.51	13359.51	0
4.	GESCOM	4391.59	4391.59	0

The difference in balance is mainly attributable to accounting of receivables/payable by ESCOMS under different heads other than specifically prescribed heads of accounts for this purpose. However, the reconciliation of Accounts with ESCOMs is under progress.

13. The Balance Sheet Restructuring Process included segregation of loans to various ESCOMs. However, the institutions-wise loan segregation is yet to be notified by the GOK. Pending such notification the loans allocated to ESCOMs and GOK amounting to Rs.765.54 Crores have been shown under "Sundry Receivables under Current Assets.
14. Balances of Sundry Debtors, Sundry Creditors, Advances to suppliers are subject to confirmation/reconciliation.
15. The reconciliation of difference in value of stock as per Pricing Ledger and General Ledger is in progress.
16. The reconciliation of balances in accounts with the respective schedules maintained for the purpose in respect of Sundry Debtors, Sundry creditors, Advance to suppliers and other suspense balances transferred to Divisions for the year is in progress.



17. Pension and Gratuity is provided for the year 2004-05 taking into consideration the percentage for the year arrived by Pension and Gratuity Trust on the basis of actuarial valuation for the period ended 31st May 2002. Necessary Provision for Earned leave surrender on retirement is made as calculated by Pension & Gratuity Trust.

Liability towards Pension & Gratuity prior to 1-6-2002 has been taken over by the Government of Karnataka as per G.O. No.DE 14 PSR 2002 Bangalore dated 31-05-2002 and to pay the amount to KPTCL's Pension & Gratuity Trust.

**18. M/s. JTPCL liability as per the Hon'ble High Court Order :**

M/s. Jindal Thermal Power Co. Ltd. had filed an appeal MFA No.4795/02 before the Hon'ble High court to set aside the order dated 22-05-02 & 8-7-02 passed by the Karnataka Electricity Regulatory Commission modifying the concluded contract entered into between the parties and they are also challenged the jurisdiction of the KERC to review the agreed Tariff between the parties.

The Hon'ble High court on 8-04-04 has allowed the appeal MFA No.4795/02 and set aside the orders of KERC on the ground that there existed a concluded and binding contract between the parties with regard to the tariff and directed the KPTCL to comply with the Tariff Rate specified in the order of GOK dated 12-5-1999. As KPTCL has filed special leave appeal before Hon'ble Supreme court of India vide No.18607 / 2004 against the order of High Court of Karnataka in MFA No.4795/2002, no provision to an extent of Rs.103.00 Crores towards the amount refundable to JTPCL has been made in the accounts.

**19. SEGMENT REPORTING :**

The Company is principally engaged in the business of Power transmission. Accordingly there are no reportable segments as per AS-17 issued by the Institute of Chartered Accountants of India on "Segment Reporting"

**20. DEFERRED TAX :**

The Company is having overall deferred tax Asset. As per the policy of the company the profit is maintained at a predetermined level. Further, there is no certainty that sufficient future profit will be available to allow all or part of the deferred tax asset to be utilized. In view of this deferred tax asset has not been recognized in the books.

21. No. amount is outstanding for more than 30 days to small-scale industrial undertakings.
22. As the issue of terminating PPA entered into with M/s. Subhash Kabini Power Corporation Ltd., is still pending before Arbitrator, Power Purchase bills of the said supplier are admitted at Rs.2.90 per unit as fixed by Government of Karnataka vide order dated 23-10-2003.



23. Wheeling charges in respect of seven IPPs is charged as per Interim Orders of Hon'ble High Court of Karnataka. KIOCL is being charged at 20% as it is a captive power plant. Others are charged as per KERC Tariff Order 2003.
24. Previous year figures have been regrouped / recast wherever necessary.
25. Development Surcharge was claimed by M/s. PGGIL for tariff period 1-4-2001 to 31-3-2004 was quashed by CERC in its order dated 7-4-2005. Therefore, liability accounted to the extent of Rs.35.28 crores has been accounted as excess provision in earlier years, no longer required.
26. KPTCL has terminated PPA signed earlier on various reasons. IPPs have approached the court and got stay for the termination. The rate admitted is provisional in respect of the following companies. Hence, the actual liability may be more/less which will be accounted only after receipt of final order from the court.
  - a. M/s. R.K. Powergen (P) Ltd.
  - b. M/s. SCM Sugars Ltd.
  - c. M/s. Shree Doodhganga Krishna S.S.K.N.
  - d. M/s. Sri Indira Power Energies Ltd.
  - e. M/s. Davangere Sugars Ltd.
  - f. M/s. Power Onicks Ltd.
  - g. M/s. Koppal Green Power
  - h. M/s. Bhoruka Power Corporation Ltd. (Shahapura D9)
  - i. M/s. E.D.C.L.
  - j. M/s. Godavari Sugars Ltd.
  - k. M/s. Bhoruka Power Corporation Ltd. (Mandagere MHS)
27. In respect of Interstate purchase of Electrical goods by KPTCL, DCCT, Bangalore has made a adhoc demand of Special Entry Tax of Rs. One crore. KPTCL has made adhoc payment of Rs.50 lakhs and balance will be paid after obtaining details of materials from consignee units and getting opinion of the tax consultant.
28. Stock held by the Corporation includes stock worth Rs.10.56 crores which are not used for more than three years.
29. KERC in its order dated 24-11-2004 has directed not to include 33 KV Transformer and Line Loss to Hukkeri Rural Electric Co-operative Society. This will result in reduction in receivables to an extent of Rs.2.07 Crores. As the said issue is under review. no provision is made in the accounts for 2004-05.



30. Necessary disclosures with regard to operating lease as per AS 19 is as follows :

- a) The total of future minimum lease payments under non-cancelable operating leases for each of the following periods :

i. not later than one year	2.35 Crs.
ii. later than one year and not later than five years	16.78 Crs.
iii. later than five years.	NIL

- b) Lease payments recognized in the statement of Profit and Loss for the period, with specific amounts for minimum lease payments and contingent rents : Rs. 12.92 Crs.

31. Sale of energy to ESCOMs has been billed as per rates approved by KERC as per tariff order in force as on date i.e. tariff order 2003.

32. Power purchase bills of Hydel stations of VVNL are admitted as per draft PPA, as these PPA are yet to be finalized by KPTCL and then approved by KERC. Power purchase bills of D.G. plant of VVNL are admitted as per draft PPA, pending decision in appeal filed by VVNL before Hon'ble High court of Karnataka.

33. Accounts approved by the Board vide resolution dated 14-7-2005 and reported upon by the Statutory Auditors on 15-7-2005 were revised in the light of the observations of the Comptroller and Auditor General of India during their supplementary audit under Sec. 618(4) of the Companies Act, 1956, resulting in net increase in surplus for the year 2004-05 by Rs. 45.25 crores, the break-up for which are as follows :

COMMENTS	Amount in Crores
Understatement of Income	60.58
Understatement of Expenditure	(42.03)
Overstatement of Income	(112.34)
Overstatement of Expenditure	139.04
<b>Net Increase in surplus</b>	<b>45.25</b>

Signatories to Schedule 1 to 32

Sd/-  
**(R. SRIDHAR)**  
Company Secretary

Sd/-  
**(ADITI RAJA)**  
Director (Finance)

Sd/-  
**(BHARAT LAL)**  
Managing Director

**For A.R. Viswanathan & Co.**  
Chartered Accountants

Sd/-  
**(A.R. LAKSHMINARAYANAN)**  
Partner  
Membership No.11820

Date : 09.09.2005  
Place : Bangalore



**Cash Flow Statement Annexed to the Balance Sheet for the period April 2004 - March 2005**

Particulars	Amount in Rs	Amount in Rs
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before tax as per Profit & Loss Account	117 18 21 590	
<b>Adjustments for :</b>		
Depreciation (net)	193 47 35 002	
Finance and Other Charges	250 98 40 972	
Interest on Investment	-6 59 87 620	
Other Income	-152 91 38 474	
Income Tax	-8 36 52 964	
Contributions, grants & subsidies towards cost of capital assets	5 52 56 819	
Prior period and Extraordinary items	15 23 77 475	
Operating Profit before working capital changes	414 52 52 801	
<b>Adjustments for :</b>		
Changes in Stores & spares	20 67 86 693	
Changes in Sundry Debtors	80 59 71 028	
Changes in Loans & Advances	-54 67 17 622	
Changes in Other Receivables	55 92 20 544	
Changes in Current liabilities & provisions	-24 19 28 442	
Operating Profit after working capital changes	492 85 85 001	
Prior period and Extraordinary items	-15 23 77 475	
Deferred Expenditure	-4 25 33 487	
Net cash inflow from Operating Activities		473 36 74 039
<b>B CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Changes in Fixed Assets (Net of Assets sales and losses)	-385 51 73 904	
Changes in Capital Work in Progress	30 31 82 582	
Sale /(Purchase) of Investments	11 74 87 350	
Interest on Investment	6 59 87 620	
Net cash inflow from Investment Activities		-336 85 16 352
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Changes in Share Capital/ Share Deposits	-50 37 62 519	
Changes in Secured Loans	-330 32 56 067	
Changes in Unsecured Loans	267 38 28 970	
Changes in Capital Reserves	1 73 69 081	
Changes in Deposit Contribution works	-2 34 94 376	
Other Income	152 91 38 474	
Finance and other Charges	-250 98 40 972	
Net Cash used in financing activities		-212 00 17 410
<b>Net Change in Cash and Cash equivalents (A+B+C)</b>		-75 48 59 723
Add: Opening Cash and Cash Equivalents as on 1.4.2004		153 70 04 614
Closing Cash and Cash Equivalents as on 31.3.2005		78 21 44 891

Sd/-  
**(R. SRIDHAR)**  
Company Secretary

Sd/-  
**(ADITI RAJA)**  
Director (Finance)

Sd/-  
**(BHARAT LAL)**  
Managing Director

Subject to our comment vide para  
No.2(i) of our report of even date  
**For A.R.Viswanathan & Co.**  
Chartered Accountants

Sd/-  
**(A.R.LAKSHMINARAYANAN)**  
Partner  
Membership No.11820

Date : 09.09.2005  
Place : Bangalore



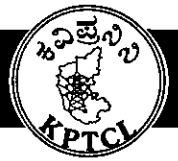
### Quantitative details of Purchase, Sales and Transmission Loss of Energy

Sl.No.	Particulars	2004-05	2003-04
I. i.	Total Energy Handled (Mus)	33110.41	32160.65
ii.	Transmission loss in respect of wheeled/ imported/ exported energy (Mus)	--	3.39
iii.	Total Energy purchased (Mus)	33110.41	31217.45
iv.	Transmission loss in respect of Energy sold (Mus)	1382.75	1507.37
v.	MUSS Consumption (Mus)	--	15.00
va.	Auxiliary Consumption (Mus)	16.55	--
vb.	Previous Year Consumption billed during the year	48.89	--
vi.	Net sales to ESCOMS & Hukkeri Society during the year (Mus) (iii - iv - v - va)	31711.11	29695.08
via.	Total Units accounted as sale to ESCOMS & Hukkeri Society during the year (iii - iv - v - va + vb)	31760.00	
vii.	Total Transmission loss and MUSS Consumption (Mus) (ii+iv+v)	1382.75	1525.76
viii.	Percentage of Transmission Loss on Handled energy (vii/ix100)	4.18%	4.74%
II.	<b>Power Purchase Utility-wise (in Units)</b>		
A.	<b>Power Purchase-KPCL</b>		
1.	Sharavathi	3814 513 403	3261 485 616
2.	Nagjhari	1696 920 000	1700 841 195
3.	Linganamakki	191 295 000	126 930 100
4.	Bhadra	39 166 680	8 521 360
5.	Supa	289 248 000	234 500 078
6.	RTPCL I to IV	5593 403 200	5911 479 870
7.	RTPCL V & VI	2839 721 161	2999 462 793
8.	RTPCL VII	1365 989 496	1504 325 500
9.	Varahi	952 052 500	696 843 572
10.	Kalmala	84 000	123 030
11.	Mani	22 332 800	10 618 000
12.	Ghataprabha	95 203 802	63 006 799
13.	Sirwar	40 033	174 574
14.	Mallapur	21 282 000	8 457 000
15.	Ganekal	49 998	73 880
16.	Kappadagudda-wind	14 622 000	14 976 000
17.	Kadra	228 215 600	214 728 056
18.	Kodasalli & Gerusoppa	651 720 800	567 379 417
19.	Almatti Dam Power House	136 238 980	451 200
	<b>Sub-total</b>	<b>17952 099 453</b>	<b>17324 378 040</b>



Sl.No.	Particulars	2004-05	2003-04
<b>B</b>	<b>From neighbouring states:</b>		
1	MSEB		
2	APTRANSCO		
3	WREB, EREB, & NREB **		
4	CSEB, GOA, MPEB, WREB & Banked Energy		
	<b>Sub-total</b>	<b>0</b>	<b>0</b>
<b>C</b>	<b>Power Purchase from Central Generating Stations (CGS)</b>		
1	NTPC	5412 161 527	4526 519 210
2	MAPS	92 417 055	96 895 542
3	NLC	2674 831 481	2535 403 195
4	KIAGA	778 720 736	829 822 863
5	PTCIL	276 486 413	819 661 800
6	UI charges - PGCIL	2211 781 787	1404 743 578
	<b>Sub-total</b>	<b>11446 398 999</b>	<b>10213 046 188</b>
<b>D</b>	<b>Power Purchased from VVNL</b>	<b>783 054 413</b>	<b>715 134 077</b>
<b>E</b>	<b>T.B.Dam *</b>	<b>28 012 377</b>	<b>6 911 808</b>
<b>F</b>	<b>Power Purchased from IPPs (Co-Generation)</b>		
1	Ugar Sugar Works	46 460 300	55 482 500
2	Shamanur Sugars	80 870 050	111 895 350
3	Shree Renuka Sugars	32 291 595	45 962 485
4	Bannari Amman Sugars	43 991 700	76 271 025
5	ICL Sugars	4 575 690	14 187 330
6	Prabhu Lingeswar Sugars	10 638 860	34 068 810
7	Jamahakhandi Sugars	5 261 198	13 465 102
8	Gem Sugars	8 948 250	27 590 350
9	Godavari Sugar Mills Ltd	49 385 550	96 094 650
10	Ryatara Sahakari SKN-Mudhol	546 990	2 759 460
11	Davanagere Sugar Co Limited	105 119 400	1 667 350
12	Doodhganga Krishna	27 235 900	
13	SCM Sugars	99 799 290	
	<b>Sub-total</b>	<b>515 124 773</b>	<b>479 444 412</b>
<b>G</b>	<b>Power Purchased from IPPs (MINI HYDEL)</b>		
1	ITPL	446 460	659 707
2	E.D.C.L.	23 120 100	20 761 293
3	Murdeshwar Power	42 284 600	37 173 100





Sl.No.	Particulars	2004-05	2003-04
4	Bhoruka Corporation Limited	36 689 800	26 446 040
5	SMIORE	30 042 300	4 451 200
6	Tungabhadra Steel Products	1 619 200	310 000
7	Amogha Power Corportion	3 547 500	1 808 400
8	Atria Power Corporation	78 989 870	54 461 272
9	VijayaLakshmi Hydro Power Limited	3 247 800	1 826 000
10	Moodabagilu Power Project	864 380	516 610
11	Subash Kabini Power	40 462 900	28 124 000
12	Maruthi Power	10 840 380	2 150 720
13	Kalsion Power	2 966 400	2 893 500
14	Graphite India	2 821 250	1 308 125
15	International Power Corporation	32 551 830	3 322 170
16	NCL Energy Ltd.	1 748 760	
17	SLS Power Industries	1 569 300	
18	Sahyadri Power Company	320 570	
19	Sai Spurthi Power Pvt. Ltd.	1 605 000	
<b>Sub-total</b>		<b>315 738 400</b>	<b>186 212 137</b>
<b>H Power Purchased from IPPs (Bio-Mass)</b>			
1	South India Paper Mills Ltd	9 821 665	13 108 095
2	Malavalli Power Plant Ltd	18 909 470	26 470 485
3	Bhagyanagar Solvents	5 074 140	3 222 395
4	R.K.Powergen	102 368 520	9 752 220
5	Samson Distilleries	277 163	434 925
6	Sri Indira Power Energies	12 990 960	
7	Venketeswara Power Projects	1 846 275	
8	Koppal Green Power	5 020 050	
9	Powerinicks Ltd.	20 077 403	
<b>Sub-total</b>		<b>176 385 646</b>	<b>52 988 120</b>



SI.No.	Particulars	2004-05	2003-04
<b>I</b>	<b>Power Purchased from IPPs (MAJOR IPPs)</b>		
1	JTPCL	496 452 000	780 170 400
2	Rayalseema Alkalies Ltd	40 008 000	41 629 951
3	Tata Power Co Ltd	237 335 000	235 498 000
4	Tannirbhavi Power Company Limited (GMR)	630 268 000	866 374 000
	<b>Sub-total</b>	<b>1404 063 000</b>	<b>1923 672 351</b>
<b>J</b>	<b>Power Purchased from IPPs (Wind Power)</b>		
1	Nuziveedu Wind Energy	70 196 465	46 042 803
2	Cepco	26 231 111	24 763 597
3	Topaz	3 993 803	4 140 564
4	Enercon (Ghodawat )	120 859 504	95 904 566
5	Prabhat Agri	1 250 458	1 045 507
6	Panama Business Centre	1 267 270	1243874
7	Panama Credit	1 345 071	660 000
8	Texmo Precision	7 239 144	7 376 772
9	Siddaganga Oil Extractions	4 055 689	2 861 628
10	Fiza Developers & Inter Trade	2 870 262	2 831 050
11	Suttati Enterprises	2 533 333	2 483 458
12	Raja Magnetics Ltd	1 086 030	1 112 962
13	VXL Systems Ltd	2 853 032	1 541 214
14	Kamal Trading Company	725 431	719 514
15	Jindal Aluminium	18 364 024	3 231 128
16	Mayura Steels	741 264	15 337 962
17	Shilpa Medicare	2 681 496	2 143 828
18	Patel Shanti Steels	1 091 837	714 277
19	Balasaheb M. Ladkat	1 468 602	690084
20	Friends Associate	735 706	743 699
21	Sharp Pumps	715 714	732 618
22	Rajanikanth Foundations	705 444	707 488
23	RSM Autokast	1 500 470	1 485 430
24	Indan Energy	1 908 064	1 484 656
25	MSPL Ltd	63 934 422	5 601 344
26	Savitha Chemicals	9 361 215	4 824 136
27	Elveety Industries	692 764	570 564



Sl.No.	Particulars	2004-05	2003-04
28	Shriram Transport Finance	8 487 210	8 729 339
29	Shriram City Union Finance	3 871 572	3 892 421
30	Shriram Investments	7 826 100	8 034 971
31	Lovely Fragrance	1 872 633	1 830 593
32	J.N.Investments	1563891	807 164
33	Reliance - BSES	24 086 070	23 130 971
34	Mohite & Mohite	4 068 502	4 061 169
35	NEG Micon		6 987 812
36	Pallavi Green Power	1 792 244	559 111
37	Supreme Power	1 454 578	1 457 466
38	Dee Dee Enterprises	3 347 965	1 401 536
39	Royal Energy	1 042 110	1 079 659
40	Ramgad Minerals	5 397 497	1 149 824
41	Manuskumal Investments	2 002 206	288 425
42	Encon Services Ltd (Encon Group-Savitha Chemicals)		6 710 120
43	Mahe Ltd	7 437 334	12 171 018
44	Prime Lables	1 889 691	355 743
45	BS Chennabasappa & Sons	1 739 412	6 027
46	Associated Autotex Ancillaries	2 414 249	265
47	Good Luck Syndicate	1 460 743	6 881
48	Star Flexi Pack Industries	1 328 691	5 224
49	Shreya Lakshmi Properties	1 241 848	581
50	Sharaddha Constructions	13 093 131	588
51	Utatti Enterprises		2 008 078
52	Lanco Infrateck	5 533 024	
53	BSC Textiles	1 274 431	
54	Defree Eng	733 071	
55	Mineral Enterprises	1 230 974	
56	Madeo Soaps	2 591 237	
57	Coopper Foundry	1 144 430	
58	Laxmi Organics	640 103	
59	Primetex Apperals	367 037	



Sl.No.	Particulars	2004-05	2003-04
60	Mohan lal	400 928	
61	Vijaya Kumar	414 853	
62	Meghna Automotives	463 898	
63	World Institute of Sustain Energy	623 447	
64	Unnathi Projects	5 573	
65	Jitendra D Majethia	1 408	
66	Brindavan Agro Indust	9 402	
67	Gem Crafts	3 309	
68	S.E. Investment	4 201	
69	Sanjana Power	2 623	
70	International Conveyors	118	
71	Swaraj PVC Pipes	930	
72	IGE India Ltd.	353	
73	Amritha Bottlers	970	
74	M.K. Agroteck	176	
75	Eshwari Garments	14 070 680	
76	Victus Associates	3 107 121	
77	Suresh Productions	1 363 972	
78	Sangvi Movers	1 032 864	
79	Karinagar Iron & Steel	1 481 278	
80	Ferromar Shipping	889 828	
81	G.N.Agarwal	1 437 738	
82	Abishek Exports	4 754	
83	Mantri Developers	73 666	
84	Amitronics	26 763	
85	Jivraj Tea	3 404	
86	Navalkakha	14 773	
87	Rajesh Constructions	1 680 198	
88	KRDEL Sogi	1 129 981	
	<b>Sub-total</b>	<b>489 533 972</b>	<b>315 669 709</b>
	<b>GRAND TOTAL</b>	<b>33110 411 033</b>	<b>31217 456 842</b>



**STATEMENT SHOWING SECTOR-WISE CAPITAL EXPENDITURE FOR 2004-05  
WITH AND WITHOUT RELEASED ASSETS ISSUED TO CAPITAL WORKS**

Account Code	Brief Description of Project	Capital Expenditure Allocation (Sectorwise) (In crores)	(Amount in Rupees)		
			Capital Expenditure during the year 2004-05	Released Assets issued to Works during 2004-05	Net Capital Expenditure for the year 04-05 (Out of Source other than released assets)
<b>TRANSMISSION LINES AND SUB-STATIONS WITH ATTACHED CIVIL</b>					
14.110	CWIP - Transmission Lines (G.P)		74 66 53 167		74 66 53 167
14.116	CWIP - Transmission Lines (KPP-1)		2 56 72 105	29 340	2 56 42 765
14.120	CWIP - Step Down Stations (G.P)		144 26 87 960	98 89 115	143 27 98 845
14.126	CWIP - Step Down Stations (N.P)		18 19 54 911	1 34 19 296	16 85 35 615
14.127	CWIP-Step Down Stations (APDP WORKS)		41 53 350		41 53 350
14.113	CWIP - Transmission Lines (PFC)		17 97 36 970		17 97 36 970
14.114	CWIP - Transmission Lines (ADB)		6 25 471		6 25 471
14.123	CWIP - Step Down Station (PFC)		72 89 72 188	8 153	72 89 64 035
14.124	CWIP - Step Down Station (ADB)		29 06 53 049		29 06 53 049
<b>Sub Total</b>		<b>754.6</b>	<b>360 11 09 171</b>	<b>2 33 45 904</b>	<b>357 77 63 267</b>
<b>CAPACITORS INSTALLATIONS</b>					
14.165	CWIP - Installation of Capacitors (G.P)		98 28 721	9 43 966	88 84 755
<b>Sub Total</b>		<b>6.45</b>	<b>98 28 721</b>	<b>9 43 966</b>	<b>88 84 755</b>
<b>UDI SCHEMES</b>					
14.151	CWIP - Transmission line, Transformers etc., Improvements(N.P)		2 21 76 206		2 21 76 206
14.154	CWIP - Urban Distribution Improvement Scheme (ADB)		1 46 856		1 46 856
<b>Sub Total</b>			<b>2 23 23 062</b>	<b>0</b>	<b>2 23 23 062</b>
<b>LOAD DESPATCH &amp; COMMUNICATION</b>					
14.130	Load Despatch & Communication		65 43 065		65 43 065
<b>Sub Total</b>		<b>5</b>	<b>65 43 065</b>	<b>0</b>	<b>65 43 065</b>
<b>EXTENSIONS &amp; IMPROVEMENTS</b>					
14.150	CWIP - Transmission Lines, Transformers etc-Improvements (GP)		15 12 00 559	90 25 154	14 21 75 405
<b>Sub Total</b>		<b>17.3</b>	<b>15 12 00 559</b>	<b>90 25 154</b>	<b>14 21 75 405</b>



Account Code	Brief Description of Project	Capital Expenditure Allocation (Sectorwise) (In crores)	(Amount in Rupees)		
			Capital Expenditure during the year 2004-05	Released Assets issued to Works during 2004-05	Net Capital Expenditure for the year 04-05 (Out of Source other than released assets)
	<b>RURAL ELECTRIFICATION</b>				
14.200	CWIP - REC - Plan Schemes		39 14 08 060		39 14 08 060
14.240	CWIP - REC - System Improvement		10 30 31 299		10 30 31 299
	<b>Sub Total</b>	<b>64.45</b>	<b>49 44 39 359</b>	<b>0</b>	<b>49 44 39 359</b>
	<b>OTHERS</b>				
14.502	CWIP - Buildings		5 24 05 083		5 24 05 083
14.607	CWIP - Vehicles		26 84 267		26 84 267
14.708	CWIP - Furniture & Fixtures		22 36 417		22 36 417
14.809	CWIP - Office Equipments		1 71 99 350		1 71 99 350
14.810	CWIP - Tools & Plants		2 06 60 485		2 06 60 485
14.811	CWIP - Mobile Phones/Cellular Phones		4 16 524		4 16 524
14.910	CWIP-Survey & Investigation on Projects		16 93 588		16 93 588
	<b>Sub Total</b>	<b>27.5</b>	<b>9 72 95 714</b>	<b>0</b>	<b>9 72 95 714</b>
	<b>TOTAL</b>	<b>875</b>	<b>438 27 39 651</b>	<b>3 33 15 025</b>	<b>434 94 24 626</b>
	<b>Provision Made for Capital Works</b>				
14.997	Cost of lines		5 85 78 382		5 85 78 382
14.998	Cost of Station Works		26 09 56 898		26 09 56 898
14.999	Cost of Civil Works		4 78 44 428		4 78 44 428
	<b>Sub Total</b>		<b>36 73 79 708</b>		<b>36 73 79 708</b>
	<b>TOTAL</b>		<b>475 01 19 358</b>	<b>3 33 15 025</b>	<b>471 68 04 333</b>



## STATEMENT SHOWING THE DETAILS OF BORROWING FOR THE FINANCIAL YEAR 2004-05

A/c Code	Name of the Institution	OB as on 01/04/2004	Receipts	Repayments	CB as on 01/04/2005
53.300	REC	635 93 39 387	63 55 54 400	286 15 18 420	413 33 75 367
53.324	Short term loans	1023 16 33 333	690 00 00 000	959 50 66 668	753 65 66 665
53.325	UCO bank	200 00 00 000			200 00 00 000
53.330	Vijaya bank	200 00 00 000			200 00 00 000
53.335	APDRP-GOK loan	69 29 25 000	138 58 50 001	2 83 98 216	205 03 76 785
53.336	APDRP-REC loan	224 51 32 325	167 60 86 775		392 12 19 100
53.700	Loans from REC -SPA	58 54 86 755	25 43 815	24 94 26 890	33 86 03 680
53.800	HUDCO	345 00 00 000		345 00 00 000	
53.900	HDFC	6 89 99 601		2 38 50 078	4 51 49 523
53.960	PFC	873 53 43 609	155 51 61 759	80 15 86 586	948 89 18 782
46.433	ICICI(RPGT)	1 50 68 400		1 50 67 399	1 001
52.110	Public bonds	4 13 00 000			4 13 00 000
52.111	Private Placement of Bonds	40 00 00 000		40 00 00 000	
53.302	REC-Rationalised loans	6 00 23 806		2 40 14 318	3 60 09 488
53.345	South Indian Bank		50 00 00 000		50 00 00 000
53.346	Punjab National Bank		345 00 00 000		345 00 00 000
53.347	Oriental Bank of Commerce		65 00 00 000		65 00 00 000
54.200	State Government Loans	31 91 25 000	6 56 49 999	13 45 271	38 34 29 728
	<b>GRAND TOTAL</b>	<b>3720 43 77 216</b>	<b>1682 08 46 749</b>	<b>1745 02 73 846</b>	<b>3657 49 50 119</b>



**DCB STATEMENT FOR THE YEAR 2004-05**

(Units in KWH & Amount in Rupees)

Sl. No.	ESCOM	Energy Supplied	Opening Balance	Bulk Supply Charges	Transmission Charges	Others	Total (Current year)	Grand Total (OB + Current Year)	Collection	Subsidy	Closing Balance
1	BESCOM	14697077948	5511109742	28401901359	1994677161		30396578520	35907688262	32581663164		3326025098
2	MESCOM	5991742431	3064121749	11763587913	813079447		12576667360	15640789109	13883174481		1757614628
3	HESCOM	6214359245	4888536971	12195493517	842052101		13037545618	17926082589	11742602466		6183480123
4	GESCOM	4656575758	3064181426	9140303573	631132874		9771436447	12835617873	8487433092		4348184781
5	HUKKERI	151357334	130316506	175241822		178840216	354082038	484398544	59839986	1698883471	254675087
	<b>TOTAL - A</b>	31711112716	16658266394	61676528184	4280941583	178840216	66136309983	82794576377	66754713189	1698883471	15869979717
	Wheeling Charges					149416288	149416288	149416288	149416288		0
	Inter State Sales					2042189	2042189	13993745	8003		13985742
1)	APTRANSCO		11951556								
	Others :										
1)	Other Receipt from Consumers		161477552			1579046	1579046	163056598	21297583		141759015
2)	Withdrawal of Rev. Demand					-135228611	-135228611	-135228611	-135228611		0
	<b>TOTAL (B)</b>		173429108			17808912	17808912	191238020	35493263	0	155744757
	<b>TOTAL</b>	31711112716	16831695502	61676528184	4280941583	196649128	66154118895	82985814397	66790206452	1698883471	16025724474
	Previous Years Supply billed during the year	48893243									
	<b>GRAND TOTAL</b>	31760005959									