



Fax No.080- 2278803
Telephone No.080-22212343

Website: <https://kptcl.karnataka.gov.in>
Email ID: director.ahr.kptcl@gmail.com.

KARNATAKA POWER TRANSMISSION CORPORATION LIMITED

Corporate Identity Number(CIN): U40109KA1999 SGC025521

Registered Office:Corporate Office, Kaveri Bhavan, K.G.Road , Bangalore – 560 009.

No. KPTCL/B5A/B1/65/1996-97(2)
Enclosure: ONE

Date: **06 MAR 2023**

CIRCULAR

Subject: Valuation of perquisites for the Financial Year 2022-23.

The value of perquisites is required to be computed as Income and Income Tax is to be deducted at source as per the income Tax Rules. Hence, the following guidelines are issued for computing the value of different perquisites extended to the employees by the KPTCL for the financial year 2022-23. The values so arrived shall be added as 'Perquisites' to the income of the employees for assessment of Income Tax.

I. Free/Subsidized Power Supply:

The charges applicable under Free/Subsidized Power Supply and the manufacturing cost per unit are as follows:

No. of Units (Kwh)	Rate per Unit under Free/Subsidized Power Supply	Manufacturing cost per unit
Up to 200 Units	Nil	55 paise per unit
201 to 280 Units	10 paise per unit	55 paise per unit
281 to 400 Units	182 paise per unit	55 paise per unit
Above 400 Units	Tariff applicable to other consumers (No Concession)	55 paise per unit

Procedure for Computation of perquisite is as follows:

1. Compute the total value of energy consumed at 55 paise per unit.
2. Compute the bill amount by applying the slab rates for energy consumed.
3. The difference i.e.(1)-(2) is a perquisite. [If the difference is negative there is no perquisite]

II. Interest on Advances:

The KPTCL Rate of interest and the Prescribed Rate of interest as on 01.04.2022 are as follows:

SI No	Name of the Advance	Maximum limit (in Rs.)	KPTCL rate of Interest	Prescribed rate of interest (as per SBI Rate)	Perquisite
1.	House Building/ House Purchase Advance	5,00,000/-	Up to 2 Lakhs- 12%. Above 2 Lakhs - 13%.	Based on credit score: >= 800 - 6.65% 750-799 - 6.75% 700-749 - 6.85% 650-699 - 6.95% 0-649 - 7.15% NTC/ No Cibil Score/-1 - 6.85% (New to Credit Customer-NTC)	Nil
2.	Motor Car purchase Advance	1,50,000/-	12.50%	9.25%	Nil
3.	Two Wheeler Purchase Advance	25,000/-	11.50%	19.30%	7.8%
4.	Marriage Advance	8,000/-	8.50%	13.60%	5.10%
5.	Computer Advance	35,000/-	8.50%	13.60%	5.10%
6.	Tricycle Advance	30,000/-	12.50%	13.60%	1.10%

Procedure for Computation of Perquisites is as follows:

01. Compute interest at the prescribed Rate (SBI Rate) on the Loan amount outstanding on the last day of every month during the Financial Year 2022-23.
02. Compute interest recovered from the employee for the year.
03. The difference i.e.(1)-(2) is a perquisite. (If the difference is negative there is no perquisite)

All Pay Drawing/ Disbursing Officers are personally responsible for compliance of the Provisions of the I.T Act and the Rules made there under for TDS and remittance to the I.T Department within the prescribed date.

By Order,

'Approved by Director(Admn& HR),
KPTCL.'


Deputy General Manager(Personnel)
KPTCL

Copy to:

1. The Managing Director, ESCOM / PCKL.
2. Director (Technical), ESCOMs.
3. All Financial Advisers, KPTCL/ESCOMs.
4. All Chief Engineers, Electy. KPTCL /ESCOMs.
5. SPS to MD/Director(Transmission) /(Finance)/(A&HR), KPTCL., Bengaluru.

www.kptcl.com for information of:

1. All Superintending Engineers/ Controllers, KPTCL /ESCOMs.
2. All Executive Engineers/ Dy. Controllers, KPTCL /ESCOMs
3. All Officers of Corporate Office, KPTCL, Bengaluru/ All Accounts Officer(I/A), KPTCL/ESCOMs
4. Codification Section, KPTCL, Kaveri Bhavan, Bengaluru.

Copy for information:

1. Sri.R.H.Lakshmi pathi, President, KPTCEU, and Director, KPTCL & ESCOMs, Bengaluru
2. Sri.K.Shivanna, President, KEBEA, and Director, KPTCL & ESCOMs, Bengaluru
3. The General Secretary, KPTC Employees Union, Bengaluru
4. The General Secretary, KEB Engineers Association, Bengaluru
5. The General Secretary, KPTCL AOA, Bengaluru
6. The General Secretary, KEB SC/ST Employees Welfare Association, Bengaluru
7. The General Secretary, KPTCL Diploma Engineers Association, Bengaluru
8. The General Secretary, KPTCL/Escoms, SC/ST Officers Association, Bengaluru

READY RECKONER FOR CALCULATION OF PERQUISITE FOR 2021-22 ON ACCOUNT OF FREE/SUBSIDIZED POWER SUPPLY TO EMPLOYEES

**FREE/SUBSIDIZED POWER SUPPLY
PERQUISITE READY RECKONER- 2022-23**

Name of the Employee : _____

Designation : _____

Place of posting _____

Avg. Cost of Generation (Ps / Unit) 55

Subsidised P/S rate :

Upto 200 units - NIL

201 to 280 Units 10 Ps / Unit

281 to 400 Units 182 Ps / Unit

Month	Consumption
Apr-22	
May-22	
Jun-22	
Jul-22	
Aug-22	
Sep-22	
Oct-22	
Nov-22	
Dec-22	
Jan-23	
Feb-23	
Mar-23	
Total consmp.p.a.	
Avg. consmp.p.m.	

Average Consp. per month	Amount applicable p.m. (Rs.)	Perquiste per annum (Rs.)	Average Consp. per month	Amount applicable p.m. (Rs.)	Perquiste per annum (Rs.)
1	0	7	41	0	271
2	0	13	42	0	277
3	0	20	43	0	284
4	0	26	44	0	290
5	0	33	45	0	297
6	0	40	46	0	304
7	0	46	47	0	310
8	0	53	48	0	317
9	0	59	49	0	323
10	0	66	50	0	330
11	0	73	51	0	337
12	0	79	52	0	343
13	0	86	53	0	350
14	0	92	54	0	356
15	0	99	55	0	363
16	0	106	56	0	370
17	0	112	57	0	376
18	0	119	58	0	383
19	0	125	59	0	389
20	0	132	60	0	396
21	0	139	61	0	403
22	0	145	62	0	409
23	0	152	63	0	416
24	0	158	64	0	422
25	0	165	65	0	429
26	0	172	66	0	436
27	0	178	67	0	442
28	0	185	68	0	449
29	0	191	69	0	455
30	0	198	70	0	462
31	0	205	71	0	469
32	0	211	72	0	475
33	0	218	73	0	482
34	0	224	74	0	488
35	0	231	75	0	495
36	0	238	76	0	502
37	0	244	77	0	508
38	0	251	78	0	515
39	0	257	79	0	521
40	0	264	80	0	528

READY RECKONER FOR CALCULATION OF PERQUISITE FOR 2021-22 ON ACCOUNT OF FREE/SUBSIDIZED POWER SUPPLY TO EMPLOYEES

Average Consm. per month	Amount applicable p.m. (Rs.)	Perquiste per annum (Rs.)	Average Consm. per month	Amount applicable p.m. (Rs.)	Perquiste per annum (Rs.)	Average Consm. per month	Amount applicable p.m. (Rs.)	Perquiste per annum (Rs.)	Average Consm. per month	Amount applicable p.m. (Rs.)	Perquiste per annum (Rs.)
81	0	535	121	0	799	161	0	1063	201	0.10	1325
82	0	541	122	0	805	162	0	1069	202	0.20	1331
83	0	548	123	0	812	163	0	1076	203	0.30	1336
84	0	554	124	0	818	164	0	1082	204	0.40	1342
85	0	561	125	0	825	165	0	1089	205	0.50	1347
86	0	568	126	0	832	166	0	1096	206	0.60	1352
87	0	574	127	0	838	167	0	1102	207	0.70	1358
88	0	581	128	0	845	168	0	1109	208	0.80	1363
89	0	587	129	0	851	169	0	1115	209	0.90	1369
90	0	594	130	0	858	170	0	1122	210	1.00	1374
91	0	601	131	0	865	171	0	1129	211	1.10	1379
92	0	607	132	0	871	172	0	1135	212	1.20	1385
93	0	614	133	0	878	173	0	1142	213	1.30	1390
94	0	620	134	0	884	174	0	1148	214	1.40	1396
95	0	627	135	0	891	175	0	1155	215	1.50	1401
96	0	634	136	0	898	176	0	1162	216	1.60	1406
97	0	640	137	0	904	177	0	1168	217	1.70	1412
98	0	647	138	0	911	178	0	1175	218	1.80	1417
99	0	653	139	0	917	179	0	1181	219	1.90	1423
100	0	660	140	0	924	180	0	1188	220	2.00	1428
101	0	667	141	0	931	181	0	1195	221	2.10	1433
102	0	673	142	0	937	182	0	1201	222	2.20	1439
103	0	680	143	0	944	183	0	1208	223	2.30	1444
104	0	686	144	0	950	184	0	1214	224	2.40	1450
105	0	693	145	0	957	185	0	1221	225	2.50	1455
106	0	700	146	0	964	186	0	1228	226	2.60	1460
107	0	706	147	0	970	187	0	1234	227	2.70	1466
108	0	713	148	0	977	188	0	1241	228	2.80	1471
109	0	719	149	0	983	189	0	1247	229	2.90	1477
110	0	726	150	0	990	190	0	1254	230	3.00	1482
111	0	733	151	0	997	191	0	1261	231	3.10	1487
112	0	739	152	0	1003	192	0	1267	232	3.20	1493
113	0	746	153	0	1010	193	0	1274	233	3.30	1498
114	0	752	154	0	1016	194	0	1280	234	3.40	1504
115	0	759	155	0	1023	195	0	1287	235	3.50	1509
116	0	766	156	0	1030	196	0	1294	236	3.60	1514
117	0	772	157	0	1036	197	0	1300	237	3.70	1520
118	0	779	158	0	1043	198	0	1307	238	3.80	1525
119	0	785	159	0	1049	199	0	1313	239	3.90	1531
120	0	792	160	0	1056	200	0	1320	240	4.00	1536

READY RECKONER FOR CALCULATION OF PERQUISITE FOR 2021-22 ON ACCOUNT OF FREE/SUBSIDIZED POWER SUPPLY TO EMPLOYEES

Average Consp. per month	Amount applicable p.m. (Rs.)	Perquisite per annum (Rs.)	Average Consp. per month	Amount applicable p.m. (Rs.)	Perquisite per annum (Rs.)	Average Consp. per month	Amount applicable p.m. (Rs.)	Perquisite per annum (Rs.)	Average Consp. per month	Amount applicable p.m. (Rs.)	Perquisite per annum (Rs.)
241	4.10	1541	281	9.82	1737	321	82.62	1127	361	155.42	518
242	4.20	1547	282	11.64	1722	322	84.44	1112	362	157.24	502
243	4.30	1552	283	13.46	1706	323	86.26	1097	363	159.06	487
244	4.40	1558	284	15.28	1691	324	88.08	1081	364	160.88	472
245	4.50	1563	285	17.10	1676	325	89.90	1066	365	162.70	457
246	4.60	1568	286	18.92	1661	326	91.72	1051	366	164.52	441
247	4.70	1574	287	20.74	1645	327	93.54	1036	367	166.34	426
248	4.80	1579	288	22.56	1630	328	95.36	1020	368	168.16	411
249	4.90	1585	289	24.38	1615	329	97.18	1005	369	169.98	396
250	5.00	1590	290	26.20	1600	330	99.00	990	370	171.80	380
251	5.10	1595	291	28.02	1584	331	100.82	975	371	173.62	365
252	5.20	1601	292	29.84	1569	332	102.64	960	372	175.44	350
253	5.30	1606	293	31.66	1554	333	104.46	944	373	177.26	335
254	5.40	1612	294	33.48	1539	334	106.28	929	374	179.08	319
255	5.50	1617	295	35.30	1523	335	108.10	914	375	180.90	304
256	5.60	1622	296	37.12	1508	336	109.92	899	376	182.72	289
257	5.70	1628	297	38.94	1493	337	111.74	883	377	184.54	274
258	5.80	1633	298	40.76	1478	338	113.56	868	378	186.36	258
259	5.90	1639	299	42.58	1462	339	115.38	853	379	188.18	243
260	6.00	1644	300	44.40	1447	340	117.20	838	380	190.00	228
261	6.10	1649	301	46.22	1432	341	119.02	822	381	191.82	213
262	6.20	1655	302	48.04	1417	342	120.84	807	382	193.64	198
263	6.30	1660	303	49.86	1401	343	122.66	792	383	195.46	182
264	6.40	1666	304	51.68	1386	344	124.48	777	384	197.28	167
265	6.50	1671	305	53.50	1371	345	126.30	761	385	199.10	152
266	6.60	1676	306	55.32	1356	346	128.12	746	386	200.92	137
267	6.70	1682	307	57.14	1341	347	129.94	731	387	202.74	121
268	6.80	1687	308	58.96	1326	348	131.76	716	388	204.56	106
269	6.90	1693	309	60.78	1310	349	133.58	700	389	206.38	91
270	7.00	1698	310	62.60	1295	350	135.40	685	390	208.20	76
271	7.10	1703	311	64.42	1280	351	137.22	670	391	210.02	60
272	7.20	1709	312	66.24	1264	352	139.04	655	392	211.84	45
273	7.30	1714	313	68.06	1249	353	140.86	639	393	213.66	30
274	7.40	1720	314	69.88	1234	354	142.68	624	394	215.48	15
275	7.50	1725	315	71.70	1219	355	144.50	609	395	217.30	-1
276	7.60	1730	316	73.52	1203	356	146.32	594	396	219.12	-16
277	7.70	1736	317	75.34	1188	357	148.14	579	397	220.94	-31
278	7.80	1741	318	77.16	1173	358	149.96	563	398	222.76	-46
279	7.90	1747	319	78.98	1158	359	151.78	548	399	224.58	-62
280	8.00	1752	320	80.80	1142	360	153.60	533	400	226.40	-77

