

**KARNATAKA ELECTRICITY REGULATORY COMMISSION.
NOTIFICATION
THE 8TH MARCH 2001.**

In exercise of the Power conferred on it by Section 56 of the Karnataka Electricity Reform Act 1999(Act 25 Of 1999) and all powers enabling it in that behalf, Karnataka Electricity Regulatory Commission hereby makes the following Amendments to **KARNATAKA ELECTRICITY REGULATORY COMMISSION (ACCOUNTING) REGULATIONS 2000.**

1.Short Title and Commencement:

- a. These Regulations may be called the **KARNATAKA ELECTRICITY REGULATORY COMMISSION (ACCOUNTING) (AMENDMENT) REGULATIONS , 2001.**
- b. The following amendments shall come into force from the date of their publication in the Official Gazette.

2. Guidelines on Receipts and Payment :

In Regulation of Chapter II , 5(a) for the figures "0801-01-800-0-01" the words "as prescribed by Government" shall be substituted.

3. Custody of Cash:

In the place of the existing Regulation 7 (a) of Chapter II the following revised Regulation 7 (a) (b) & (c) shall be substituted.

Regulation 7

- a. Cash balance held in the Commission should not normally exceed Rs.10,000/- (Rupees ten thousand) or such higher sum as may be decided by the Chairman from time to time. The cash held over and above the approved limit shall be remitted into the Bank either on the day on which it was noticed or on the next working day.
- b. The Cheques/Pay orders/Demand Drafts/Warrants/Credit Notes or Advises etc., received shall be remitted into the Bank with the least delay for collection and credit to Commission's account.
- c. Cash balance shall be checked physically by D.D.O. once in a week.

1. Budgetary control:

- a. In regulation 9 (e) of Chapter III the words "i.e. from April to November" shall be inserted after the words "for the earlier months of that year"

- b. In the place of existing Regulation 9 (g) Chapter III the following Regulation 9 (g) shall be substituted.

Regulation 9 (g): Expenditure not covered in a Budget estimate (unforeseen) depending on the merits, shall be incurred with the specific sanction of the CHAIRMAN. Care should be taken to see that the entire Budget Estimate is not unduly affected.

- c. The following new Regulation 9 (h) shall be inserted after Regulation 9 (g) of

Chapter III.

(h): E.M.D./Security Deposit collected in the form of D.D./Cash from Contractors/Suppliers for works/supplies should be deposited in Fixed Deposits for the Contract/Guarantee period. On completion of the contract / maintenance period, the proceeds of the deposit shall be refunded to the party and interest earned shall be taken to Miscellaneous Receipts Account.

5. Responsibility of drawing and disbursing officer:

In Regulation 11 (a) of Chapter III for the words "Grant-in-Aid Payees Receipts" and "Chairman of the Commission" the words "Grant-in-Aid Receipts" and "Secretary to Government, Department of Energy" shall be substituted respectively.

6. Submission of accounts:

In Regulation 19 (a) of Chapter III for the words "Three months" the words " Six Months" shall be substituted.

7. Purchase of Stores.

In the place of existing Regulation 21(a) & (b) of Chapter VI the following Regulation shall be substituted.

Regulation 21: The purchase of stores must be as per the procedure laid down by the Commission.

9. Annual Accounts:

In Regulation 32 of Chapter IX for the words "30th April" the words "30th September" shall be substituted.

SCHEDULE - I

**(ANNEXE TO KARNATAKA ELECTRICITY REGULATORY COMMISSION
(ACCOUNTING) REGULATIONS 2000)**

LIST OF REVENUE AND EXPENDITURE HEADS:

I. Revenue Heads: The following additional Head of Account shall be included, after Sl.No.3.

4) Deposit Received.

II. Expenditure Heads:-

Establishment Expenses – Head of Account " 5.(g) Salary Deductions" shall be deleted

II. Expenditure Heads:-

Office Expenses - the following additional Head of Account shall be included , after Sl.No.26.

27) Deposit paid.

SCHEDULE – II

**(ANNEXE TO KARNATAKA ELECTRICITY REGULATORY COMMISSION
(ACCOUNTING) REGULATIONS 2000.)**

LIST OF REGISTERS TO BE MAINTAINED IN CASH AND ACCOUNT SECTION:-

The following shall be inserted after Sl.No.26.

27) Deposit received.

28) Deposit paid.

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R.SRIDHARAN, I.A.S.

Secretary to Commission

Karnataka Electricity Regulatory Commission.