



KARNATAKA POWER TRANSMISSION CORPORATION LIMITED

Corporate Identity Number (CIN):U40109KA1999SGCO25521

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No. KPTCL/KCO131/64486/2024-25 / 326

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CIRCULAR

Sub: **Prescribing Accounting procedure for accounting the transactions carried out under Revolving Fund.**
Ref: 1) This office Circular No. KPTCL/KCO 131/64486/2024-25 dated 15-4-2024.

Consequent to issue of Circular regarding Release of Revolving fund to each Transmission Zone of KPTCL for payment of compensation bill of Capital works vide circular under reference (1), clarifications regarding accounting of the transactions are sought by Transmission Zones. With a view to ensure that a uniform Accounting Procedure is followed by all the Transmission Zones, the following Accounting Procedure for accounting the transactions carried out under Revolving Fund is prescribed.

1. Accounting Procedure to be followed by Major Works Division:-

1. On receipt of Crop/Treecut/Land Compensation bills, the same shall be verified in detail as per prescribed norms and passed for payment.
2. The following Accounting entry shall be passed and the details of the entry such as J.V. No. & Date, Account Codes debited and Credited with amount shall be recorded in the passed bill.
3. The Accounting entry will be:-
14..... CWIP Dr xxx
To 42.....xxx
4. After observing all the formalities of bill passing, the passed bill shall be sent to Transmission Zonal office for arranging payment out of Revolving Fund.
5. The Bill so sent to Transmission Zone will paid at Zonal Office and the paid bill will be returned to MWD Office along with a Debit AT from Zonal Office to transfer the liability discharged.
6. On receipt of Debit AT from Zonal Office, the following Journal entry shall be passed by the MWD and acceptance sent to Zonal Office without delay.
42..... Dr xxx
To 37.3 ,, , IUA clearance xxx
7. The details of payment of bills shall be recorded in the relevant documents / registers as prescribed.
8. It shall be ensured by MWD that only Crop / Treecut / Land compensation bills are paid out of Revolving fund.

RK-ITA
24/4/24

