



KARNATAKA POWER TRANSMISSION CORPORATION LIMITED

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No. KPTCL/KCO131/64486/2024-25

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Date: 15 APR 2024

CIRCULAR

Sub: Release of revolving fund to each transmission zone of KPTCL for payment of Compensation bills of capital works.

Ref: Note dated 15/04/2024 approved by Managing Director, KPTCL.

During the review meeting of Progress of Capital works of each transmission zone of KPTCL held on 12.04.2024, it was brought to the notice of M.D. KPTCL by the Chief Engineers of Transmission zone that the capital works are getting delayed due to late payment of Crop/Tree cut/Land compensation and other statutory payments. All these payments are pass through payments and paid as per GOK/GOI/ULB/RLB orders/ circulars. This issue was discussed in detail and the MD, KPTCL directed to evolve a system of paying this amount in advance to the Zones as revolving fund every quarter. The Zones can spend the amount as per procedure and to give Utilisation certificate in the prescribed format and ask for refund. To start with, for the FY 24-25, 1st quarter, it was decided to release Rs.2 (Two) crore for each transmission zone towards revolving fund which can be used by the transmission zone for payment of statutory bills of capital works. As and when the revolving fund reaches 75% of the fund, the same needs to be recouped by obtaining funds from Head Office.

I. Action to be taken by Major Works Division:

1. The Crop/Tree cut/Land compensation bills shall be verified in detail as per the prescribed norms and bills passed for payment.
2. The passed bills shall be got pre audited by the internal audit with reference to budget availability, Arithmetic accuracy, Statutory deductions if any etc.,
3. The audited bill shall be sent to zonal office for arranging payment out of revolving fund.
4. After receipt of the paid bills from the zonal office, all the required entries shall be made in division office records.

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5. There shall not be any delay in processing the compensation bills by the Major Works Divisions. Any undue delay will be viewed very seriously and action initiated on the concerned.

II. Action to be taken by Zonal office, Transmission Zone:

1. Immediately after the receipt of passed bills from Major Works Division action shall be initiated for the payment of the same duly observing the prescribed formalities.
2. There should not be any delay in arranging payment.
3. All preliminary verification as to availability of Budget grant, Arithmetic accuracy shall be made at zonal office before arranging payment.
4. The compensation bills shall only be paid out of revolving fund specifically earmarked for this purpose.
5. The revolving fund shall not be used for any other purpose except for payment of compensation bills of capital works. Any deviation in this regard will be viewed very seriously.
6. As and when revolving fund reaches 75%, a recoupment bill containing the details of compensation bill paid along with work code, budget available against each bill shall be prepared, got audited by internal audit along with utilisation certificate and send the same to Head Office for recoupment of the revolving fund.
7. The zonal office shall ensure that all the on-going capital works shall be completed within the due date as the compensation bills are being paid without delay with this arrangement.

III. Action to be taken by Resource section of Corporate office:

1. To obtain fund requisition from each transmission zone for release of initial revolving fund.
2. Immediately on receipt of recoupment bills from transmission zone the same shall be verified with reference to budget availability and arithmetic accuracy and the funds released without delay.
3. The details of the payment made against compensation bills shall be recorded in Resource section so as to furnish financial progress as and when required.
4. The payment of compensation bills out of revolving fund shall be closely watched so as to ensure that no other bills have been paid out of revolving fund by the transmission zone.

IV. Action to be taken by Internal Audit:

1. Immediately on receipt of compensation bills of capital works, the internal audit of Major Works division shall ensure that the required budget grant is available for payment, Arithmetic accuracy, statutory deductions if any etc., and certify the same for arranging payment.
2. The recoupment bill shall be audited by the internal audit of transmission zone and ensure that only compensation bills of capital works has been paid out of revolving fund.
3. The payment of any other statutory payment relating to capital works shall also be ensured.

The very purpose of creating revolving fund at each zonal office is to ensure payment of compensation bills of capital works without delay for the completion of the capital works as per schedule. As such, all the concerned officers shall take active part and ensure that the compensation bills are paid without any delay.

The above instructions shall be scrupulously followed.

*"Approved by Managing Director
KPTCL"*


Financial Adviser (A&R)
KPTCL

Copy to:

1. All the Chief Engineers/Financial Advisers, KPTCL
2. All the Superintending Engineers/Controllers, KPTCL,
3. The G.M (Technical), Corporate Office, KPTCL, Kaveri Bhavan,
4. The D.G.M (Personnel), Corporate Office, KPTCL, Kaveri Bhavan
- ✓ 5. The Superintending Engineer(EI), IT, Computer Section for hosting on e-prasarana.
6. All the Executive Engineers/DCAs, KPTCL
7. All the Accounts Officers, KPTCL
8. The Manager (IM)/ Manager (Cash & Accounts), KPTCL, Kaveri Bhavan, Bengaluru.
9. The Manager (Establishment-II), KPTCL, Kaveri Bhavan,
10. All the Accounts Officers (Internal Audit)/AAOs(Internal Audit) KPTCL,
11. The Senior Audit Officer, KPTCL, Bengaluru,
12. SPS to Managing Director, KPTCL, Bengaluru
13. SPS to Director(Finance)/Director(Transmission)/ Director(A&HR) KPTCL,
14. R&R to AAO/Sr. Assts/Assts of Accounts Section/ M.F.

UTILISATION CERTIFICATE

Certified that the amount of Rs..... claimed in this recoupment bill has been paid to the following capital works as detailed against each.

Sl.No	Work Code	Name of the work	Nature of payment (Crop/Treecut/Land compensation)	Budget availability	Amount paid

Chief Engineer
.....Transmission Zone
KPTCL