

23^{ನೇ} ವಾರ್ಷಿಕ ವರದಿ rd ANNUAL REPORT 2021-22



ಕರ್ನಾಟಕ ವಿದ್ಯುತ್ ಪ್ರಸಾರಣ ನಿಗಮ ನಿಯಮಿತ
Karnataka Power Transmission Corporation Limited

ನಿಗಮ ಕಾರ್ಯಾಲಯ, ಕಾವೇರಿ ಭವನ, ಕೆ.ಜಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು – 560 009.

Corporate office, Kaveri Bhavan, K.G Road, Bengaluru – 560 009.

kptcl.karnataka.gov.in



CHAIRMAN'S MESSAGE

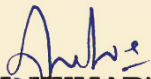
It gives me an immense pleasure to present this 23rd Annual Report for the Financial Year 2021-22, a year of many remarkable achievements and milestones.

Electricity is one of the basic essential commodities for decent standard of living. During the year 2021-22, the state grid handled 75,670 MU with installed generation capacity of 31,393 MW. Karnataka has recorded highest peak demand of 14,818 MW with 284.99MU which is highest daily consumption, serving 2.89 crores consumers. Karnataka is having highest RE Generation which is 49% of the installed capacity and we aim to provide 7 hours of power supply to all irrigation pump sets in the coming years. In order to achieve the above goal, we have made a three-year strategy. This plan not only depicts a clear path to the future scale we aspire for, but also highlights the skills and capabilities needed to get there.

KPTCL has continued to register a record net profit of Rs.828.61 Crores for the financial year 2021-22 and KPTCL has recorded lowest Transmission loss of 2.987 % with robust network in place, further the company has spent Rs.2249.00 Crores towards strengthening of transmission network.

We are now focused on using technology and innovative financing to deliver our projects as per the needs of the society. We intend to prepare for the exponential growth and to be a strong partner in this journey towards "Power for All".

KPTCL is well placed to meet the demand opportunities that will arise from these important and fundamental shifts. On this occasion, I would like to thank your continued trust, confidence and support as we enter a brave new decade.



(V. SUNILL KUMAR)

Chairman, KPTCL
Hon'ble Minister for Energy,
Kannada and Culture,
Govt. of Karnataka.





Sri V. Sunill Kumar

Honorable Minister, Energy, Kannada
and Culture Department –Government of
Karnataka & Chairman KPTCL



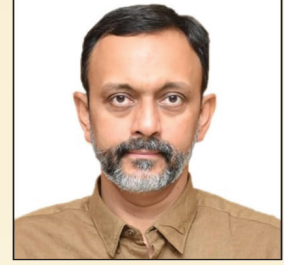
Dr. N Manjula, IAS
Managing Director - KPTCL



Sri. G. Kumar Naik, IAS
Additional Chief Secretary,
Govt. of Karnataka – Energy
Department and Director KPTCL



Sri. N. Manjunatha Prasad, IAS
Principal Secretary to Hon'ble Chief
Minister, Government of Karnataka &
Director KPTCL



Sri. M.S Srikar IAS
Managing Director KPCL and
Director KPTCL



Dr. Ekroop Caur, IAS
Secretary (B&R), Finance
Department, GoK and Director
- KPTCL



Sri. Mahantesh Bilagi, IAS
Managing Director – BESCOM
and Director KPTCL



Sri Sidlingappa Teli, IRS
Director (Finance) – KPTCL



Sri. Mahesh Karjagi, KAS
Director (Admin & HR) - KPTCL



Sri. G R Chandrashekharaiah
Director (Transmission) - KPTCL



Sri. Shivaprakash T M
Director – KPTCL and President
KEB Engineers Association



Sri. R.H Lakshmipathy
Director – KPTCL and President
KPTCL Employees Union



Sri. T. Rama Naik
Director – KPTCL



Sri. Prashant R. Mekanur
Director – KPTCL



**Sri. Mahadevappa
Shivappa Alagwadi**
Director – KPTCL



Sri. Banuprakash M.S
Director – KPTCL



Sri. Bhavani Rao Mohre
Director – KPTCL



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BOARD OF DIRECTORS

(As on the date of AGM)

Sl. No.	Name	Designation
1	Sri V.Sunill kumar	Hon'ble Chairman, KPTCL Minister for Energy, Kannada and Culture Department, Govt. of Karnataka.
2	Dr. N. Manjula, IAS	Managing Director
3	Sri. G. Kumar Naik, IAS	Independent Director
4	Sri. N.Manjunatha Prasad, IAS	Independent Director
5	Sri. M.S.Srikar, IAS	Independent Director
6	Dr. Ekroop Caur, IAS	Independent Director
7	Sri. Mahantesh Bilagi, IAS	Director
8	Sri. Sidlingappa Teli, IRS	Director (Finance)
9	Sri. Mahesh Karjagi, KAS	Director (Admn. & HR)
10	Sri. G.R. Chandrasekharaiah	Director (Transmission)
11	Sri. Shivaprakash T.M.	Director
12	Sri. R.H.Lakshmipathy	Director
13	Sri. T. Rama Naik	Director
14	Sri. Prashant R. Makanur	Director
15	Sri. Mahadevappa Shivappa Alagwadi	Director
16	Sri. Banuprakash M.S	Director
17	Sri. Bhavani Rao Mohre	Director

Sri N.V. Bhuvaneswaraiah

Financial Adviser (A&R)

Smt. Ramya K, FCS

Company Secretary

Statutory Auditors

M/s. B.K.Ramadhyan & Co
LLP Chartered Accountants,
Bengaluru

Cost Auditors

M/s. Prasant Sivananda
Associates, Cost Accountants

Secretarial Auditors

Sri. Ankush Sethi,
Company Secretary in Practice,
Bengaluru



DIRECTORS' REPORT

Dear Members,

Board of Directors of Karnataka Power Transmission Corporation Limited (KPTCL) have immense pleasure in presenting the 23rd Annual Report and the Audited Annual Financial Statements of the Company for the Year ended 31st March 2022.

(1) Financial Position :

The Financial position of the Company for the three years ending 31st March 2022 are as follows :

(Rs. in Lakhs)

Sl. No.	Particulars	2019-20 (Restated)	2020-21 (Restated)	2021-22
	Assets			
a)	Gross Block	22 51 516.20	24 63 911.37	27 69 892.20
b)	Less: Depreciation	8 52 292.08	9 51 605.16	10 60 894.09
c)	Net Block	13 99 224.12	15 12 306.21	17 08 998.11
d)	Capital Work in Progress	3 09 388.49	3 42 651.83	3 68 996.83
e)	Other Current, Non-Current Assets, Short term, Long term Loans & Advances, Trade Receivables & Cash equivalents	3 55 155.06	3 26 389.33	3 76 483.60
f)	Miscellaneous Expenditure			
	Total	20 63 767.67	21 81 347.37	24 54 478.54
	Liabilities			
g)	Paid-up capital (including Share deposit)	2 18 232.25	2 18 232.25	2 18 232.25
h)	Reserves & Surplus	2 61 717.91	3 57 663.44	4 44 159.48
i)	Borrowings			
	Government of Karnataka	118.82	59.41	0.00
	Public Bonds			
	Private Bonds			
	Financial Institutions & Banks	6 00 957.12	6 86 216.20	7 63 172.18
	Cash Credit from Banks			
	Other Funds			
j)	Other long term, Other Current Liabilities, Short term, Long term Provisions & other liabilities (Including interest accrued & due)	9 82 741.57	9 19 176.07	10 28 914.63
	Total	20 63 767.67	21 81 347.37	24 54 478.54
	Capital Employed	13 66 659.42	15 57 428.92	17 75 167.97
	Net Worth	4 79 866.35	5 75 836.76	6 62 332.80

Note:

- Capital Employed represents net fixed assets including capital work-in-progress plus working capital



2) Net worth represents paid up capital plus reserves & surplus less intangible assets

(2) Working Results :

The Working Results of the Company for the three years ending 31st March 2022 are as follows :

(Rs. In Lakhs)

SI No	Particulars	2019-20 (Restated)	2020-21 (Restated)	2021-22
i)	Profit (+) / Loss (-) for the year	72 828.82	1 36 743.66	1 11 593.37
ii)	Prior Period Adjustments	0.00	0.00	0.00
iii)	Profit (+) / Loss (-) before Tax	72 828.82	1 36 743.66	1 11 593.37
iv)	Tax Expense	3 411.15	40 798.13	28 732.58
v)	Profit (+) / Loss (-) after Tax	69 417.67	95 945.53	82 860.79
vi)	Percentage of Profit before tax to:			
	a) Sales	20.39	35.06	27.17
	b) Gross Fixed Assets	3.23	5.55	4.03
	c) Capital Employed	5.33	8.78	6.29
vii)	Percentage of Profit after tax to:			
	a) Net worth	14.47	16.66	12.51
	b) Equity Capital	31.81	43.96	37.97
	c) Capital Employed	5.08	6.16	4.67

EQUITY :

(Rs. In Lakhs)

Particulars	As at 31-03-2020 (Restated)	As at 31-03-2021 (Restated)	As at 31-03-2022
Equity Share Capital	479950.16	575895.69	662391.73
Debt	601075.94	686275.61	763172.18
Debt Equity Ratio	1.25 : 1	1.19 : 1	1.15 : 1

(3) CHANGE IN ACCOUNTING POLICY

REVENUE RECOGNITION	
As existing	As amended
1.12 c. Other operating revenues from rendering services are recognised based on rendering of performance obligations connected to them except for inspection charges, testing charges, earth mat design charges, consultancy charges on deposit contribution works, charges towards land spared, corridor charges and mandap keeping charges which are recognised as and when received.	1.12 c. Other operating revenues on rendering services (which includes inspection charges, testing charges, earth mat design charges, consultancy charges on deposit contribution works, charges towards land spared, corridor charges and mandap keeping charges) are recognised based on rendering of performance obligations connected to them.



(4) SOURCE WISE INSTALLED GENERATION CAPACITY AS ON 31-03-2022

Source	Capacity in MW
State Generation	8852.00
Central Generation	4415.00
Independent Power Producers (IPP)	17676.39
Damodar valley Corporation(DVC)	450.00
TOTAL	31393.39

(5) KPTCL SUB-STATIONS & TRANSMISSION LINES AS ON 31.03.2022

Voltage Class	Number of Sub-stations	Length of Transmission Line ckms / UG Cable in kms
400 kV	08	3701
220 kV	124	12622
110 kV	465	11830
66 kV	702	12150
TOTAL	1299	40304

(6) ESCOM WISE INSTALLED TRANSMISSION CAPACITY As on 31-03-2022

Company	Transmission Capacity in MW
BESCOM	13043.50
MESCOM	1870.00
CESC	2847.00
HESCOM	4850.00
GESCOM	2890.00
TOTAL	25500.50

(7) Details of New Stations, Transmission Lines Commissioned during 2021-22:

ABSTRACT

a. New Stations Commissioned during 2021-22						
Sl No	Voltage	Progress Achieved upto the end of March 2022				
		New stations commissioned		2nd Transformer commissioned of already commissioned stations during previous FY		Total
		Nos	MVA	Nos	MVA	Total MVA
1	400kV	0	0			0
2	220kV	10	2300			2300
3	110kV	21	360			360
4	66kV	10	126.5			126.5
TOTAL		41	2786.5	0	0	2786.5

b. Transmission Lines Commissioned during 2021-22

SI No	Voltage	Progress Achieved upto the end of March 2022				
		New Transmission lines Commissioned		Strengthening / Re-Conductoring	Total	
		Nos	Ckms	Nos	Nos	Ckms
1	400kV	0	0		0	0
2	220kV	15	434.186		15	434.186
3	110kV	34	654.576		34	654.576
4	66kV	33	374.671		33	374.671
TOTAL		82	1463.433	0	82	1463.433

c. Augmentation of Stations during 2021-22

SI No	Voltage	Progress Achieved upto the end of March 2022							
		Additional & Replacement of Transformers		2nd Transformer commissioned of already commissioned stations during previous FY		Spare & Replacement of same capacity of Transformer with different voltage class		Total	
		Nos	MVA	Nos	MVA	Nos	MVA	Nos	MVA
1	400kV							0	0
2	220kV	6	500	1	50			7	550
3	110kV	57	615			1	20	58	635
4	66kV	97	641.2	10	60.2			107	701.4
TOTAL		160	1756.2	11	110.2	1	20	172	1886.4

Details of New Stations, Transmission Lines Commissioned and Augmentation works during 2021-22:

a) Zone-wise details of New Sub-Stations Commissioned during the year 2021-22:

SI No.	ESCOM	District	Place	Project Name	Capacity added	Total MVA Added	Voltage in kV	Date of Commissioning
Bagalkote Transmission Zone								
1	HESCOM	Vijayapura	Jumnal	Establishing 2x10 MVA, 110/11kV Sub-Station	2X10	20	110	22-Jul-2021
2	HESCOM	Belagavi	Kugnoli (Koganolli)	Upgradation of existing 33/11kV MUSS to 2X10MVA 110/11KV substation	2X10	20	110	11-Oct-2021
3	HESCOM	Vijayapura	Honwad	Establishing 1X10 MVA 110/11kV Sub-Station with associated line	1X10	10	110	24-Jan-2022
4	HESCOM	Vijayapura	Hiremural	Establishing 1x10 MVA, 110/11kV Sub-Station with associated line	1X10	10	110	26-Feb-2022
5	HESCOM	Belagavi	Gosabal	Establishing 2x10 MVA 110/11KV Sub-station	2X10	20	110	03-Mar-2022



6	HESCOM	Belagavi	Diggewadi	Establishing 1x10 MVA, 110/11kV Sub-Station	1X10	10	110	08-Mar-2022
7	HESCOM	Vijayapura	Dhulkhed	Up-gradation of 2X5 MVA 33/11kV sub-station to 2X10 MVA, 110/11kV Sub-station	2X10	20	110	07-Mar-2022
8	HESCOM	Belagavi	AEQUS SEZ	Establishing 2x100 MVA, 220/110kV Sub-Station	2X100 & 2X20	240	220	09-Mar-2022
9	HESCOM	Haveri	Belur (Heeladahalli)	Establishing 1x10MVA 110/11kV substation	1X10	10	110	17-Mar-2022
10	HESCOM	Belagavi	Itnal	Establishing 1X10 MVA 110/11kV Sub-Station with associated line	1X10	10	110	24-Mar-2022
Sub-Total (MVA)						370.0		

Bengaluru Transmission Zone

11	BESCOM	Kolar	Rayalapadu	Establishing 2X8MVA, 66/11kV Sub-Station	2X8	16	66	30-Jul-2021
12	BESCOM	CB Pura	Buradagunte	Establishing 1X12.5MVA, 66/11kV substation	1X 12.5	12.5	66	22-Dec-2021
13	BESCOM	Bengaluru Urban	HBR Layout	Establishing 2x150 MVA, 220/66kV GIS Sub-Station with associated line	2X 150	300	220	17-Feb-2022
14	BESCOM	Bengaluru Urban	Kumbalgodu	Establishing 2x150MVA, 220/66/11kV Sub-Station with associated line (220kV GIS, 66kV AIS)	2X 150	300	220	18-Mar-2022
15	BESCOM	Bengaluru Urban	Sahakarinagar	Establishing 2x150 MVA, 220/66kV GIS Sub-Station with associated line	2X 150	300	220	25-Mar-2022
16	BESCOM	Bengaluru Urban	EXORA CESSNA Business Park	Establishing 2X150MVA, 220/66/11kV GIS Sub-Station with associated line	2X 150	300	220	28-Mar-2022
Sub-Total (MVA)						1228.5		

Hassan Transmission Zone

17	MESCOM	Shivamogga	Ulavi	Establishing 1x10MVA, 110/11kV Sub-Station	1X 10	10	110	03-Jun-2021
18	MESCOM	Shivamogga	Bejjuvalli	Establishing 1x10MVA, 110/11kV Sub-Station	1X 10	10	110	01-Jan-2022
19	CESC	Hassan	Kundurmata	Establishing 1x8MVA, 66/11kV Sub-Station with associated line	1X8	8	66	27-Jan-2022
Sub-Total (MVA)						28.0		

Kalaburagi Transmission Zone

20	GESCOM	Raichur	Bayyapura	Up-gradation of 2X5 MVA 33/11kV MUSS to 2X10MVA 110/11kV Sub-Station	2X 10	20	110	01-Jun-2021
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21	GESCOM	Raichur	Gandhinagar	Establishing 1x10MVA, 110/11kV Sub-Station	1X 10	10	110	16-Jul-2021
22	GESCOM	Raichur	Jawalagera	Establishing 1x10MVA, 110/11kV Sub-Station	1X 10	10	110	16-Jul-2021
23	GESCOM	Koppal	Chilakamukhi	Up-gradation of 2x5 MVA, 33/11kV MUSS to 2x10 MVA, 110/11kV substation	2X 10	20	110	16-Sep-2021
24	GESCOM	Koppal	Vajrabandi village	Upgradation of 2X5 MVA 33/11kV S/S to 2X10MVA 110/11kV Substation	2X 10	20	110	12-Nov-2021
25	GESCOM	Koppal	Thavaragera	Establishing 1x10MVA, 110/11kV and 1x20MVA, 110/33kV Sub-Station	1X 20 & 1X 10	30	110	16-Nov-2021
26	GESCOM	Bidar	Aurad	Up-gradation of 2x5 MVA, 33/11 kV S/s to 1x10 MVA, 110/11 kV substation	1X 10	10	110	10-Dec-2021
27	GESCOM	Koppal	Gangavathi (Sulekal)	Establishing 2X100MVA 220/110kV and 10 MVA 110/11kV substation	2X 100 & 1X 10	210	220	28-Jan-2022
28	GESCOM	Raichur	Valaballari	Upgradation of 2X5 MVA 33/11kV S/S to 2X10MVA 110/11kV Substation	2X 10	20	110	19-Mar-2022
29	GESCOM	Yadgir	M Kollur	Establishing 1X10MVA 110/11kV substation	1X 10	10	110	24-Mar-2022
30	GESCOM	Yadgir	Naganoor	Establishing 1X10MVA 110/11kV substation	1X 10	10	110	29-Mar-2022
Sub-Total (MVA)						370.0		

Mysuru Transmission Zone								
31	CESC	Chamara-janagar	Lokkanahalli	Establishing 1X8MVA, 66/11kV Sub-Station	1X8	8	66	13-Jul-2021
32	CESC	Mysuru	Yarahalli (Hand post)	Up-gradation of 33/11kV SS to 1X8MVA, 66/11 kV Sub-Station	1X8	8	66	31-Aug-2021
33	CESC	Chamara-janagar	Honganu-ru	Establishing 1X8MVA, 66/11kV Sub-Station	1X8	8	66	31-Dec-2021
34	CESC	Mandya	Nagaman-gala (Kara-dahally)	Establishing 2X100MVA, 220/66 & 1x12.5MVA 66/11kV Sub-Station	2x 100 & 1x 12.5	212.5	220	14-Mar-2022
Sub-Total (MVA)						236.5		
Tumakuru Transmission Zone								
35	BESCOM	Chitra-durga	Neer-alagunte	Establishing 1x12.5MVA, 66/11kV Sub-Station	1X 12.5	12.5	66	16-Apr-2021



36	BESCOM	Tumakuru	Sira (kallukote)	Establishing 2x100MVA, 220/66 and 1X12.5 MVA 66/11kV Sub-Station	1x100 & 1x 12.5	112.5	220	06-Dec-2021
37	BESCOM	Chitradurga	J N Kote (Jampanna Nayakana Kote)	Establishing 1X8 MVA 66/11kV substation	1X8	8	66	08-Dec-2021
38	BESCOM	Citradurga	Konasagara	Establishing 1X12.5 MVA 66/11kV substation	1X 12.5	12.5	66	10-Dec-2021
39	BESCOM	Davanagere	Guttur	Establishing 2X100 MVA 220/66kV substation with associated line	2x100	200	220	03-Feb-2022
40	BESCOM	Davanagere	Benkikere (Channagiri)	Establishing 2x100MVA, 220/66kV Station with associated 220kV line.	2x100	200	220	14-Feb-2022
41	BESCOM	Tumakuru	Sanabaghatta	Establishing 1X8 MVA 66/11kV substation with associated line	1X8	8	66	23-Mar-2022
Sub-Total (MVA)						553.5		
Total (MVA)						2786.5		
2nd Transformer commissioned during 2021-22 (Station commissioned in previous year)								
Nil								

b) Zone-wise details of Transmission Lines commissioned during the year 2021-22:

Sl No.	ESCOM	District	Place	Project Name	Voltage in kV	Length of line in Ckm	Date of Commissioning
Bagalkot Transmission Zone							
1	HESCOM	Vijayapura	Kudagi to Vajramatti	Construction of 220kV DC Line from proposed Kudagi 400kV STPP to 220kV Sub-station Vajramatti	220	3.416	18-Apr-2021
2	HESCOM	Vijayapura	Jumnal	Construction of 110kV LILO line on DC towers from existing 110kV Basavana Bagewadi-Vijayapura SC line on SC towers to proposed 110/11kV Jumnal station	110	4.04	22-Jul-2021
3	HESCOM	Belagavi	Kugnoli (Koganolli)	Construction of 110 kV SC line on DC towers from 110 kV Bhoj S/s to the proposed 110/11 kV Koganolli S/s	110	16.918	11-Oct-2021
4	HESCOM	Belagavi	Mughalkhod 110kV line	Construction of 110kV DC LILO line from existing 110kV Mahalingapur-Raibag DC line in between Itnal and Sultanpur to proposed 220kV substation Mughalkhod	110	111.392	22-Dec-2021

5	HESCOM	Vijayapura	Hiremasali LILO	Stringing of 110kV 2nd circuit with Lynx conductor on vacant cross arms of existing 110kV DC towers from the tapping point at 110kV Indi-Devarahipparagi SC line to 110kV Hiremasali Sub-station	110	6.95	12-Jan-2022
6	HESCOM	Vijayapura	Honwad	Construction of 110kV SC line on DC towers from existing 110kV Tikota substation to proposed 110kV Honwad substation	110	12.969	24-Jan-2022
7	HESCOM	Gadag	Naregal to Ron	Stringing 2nd Circuit on existing D/C towers between Naregal & Ron S/S	110	16.75	27-Aug-2021
8	HESCOM	Belagavi	Mughalkhod 110kV lines	Construction of 110kV LILO line from existing 110kv Ghataprabha-Mahalingapur SC line in between PG Hunshyal and Naganur to proposed 220kV substation Mughalkhod	110	66.302	25-Feb-2022
9	HESCOM	Belagavi	Mughalkhod 110kV lines	Construction of 110kV LILO line from existing 110kv Ghataprabha-Mahalingapur SC line in between Saidapur and Kuligod to proposed 220kV Mughalkhod	110	35.94	25-Feb-2022
10	HESCOM	Vijayapura	Hiremural	Construction of 110kV LILO line on DC towers from existing 110kV Muddebihal-KN solar(IPP) line to proposed 110/11kV Hiremural substation	110	15.932	26-Feb-2022
11	HESCOM	Belagavi	Gosabal	Construction of 110kV SC line on DC towers from 110kV Mamadapur substation to proposed 110kV Gosabal substation	110	14.899	03-Mar-2022
12	HESCOM	Belagavi	Diggewadi	Construction of 110kV SC line DC towers from 110kV Morab substation to proposed 110kV Diggewadi substation	110	15.313	08-Mar-2022



13	HESCOM	Vijayapura	Dhulkhed	Construction of 110kV SC line on DC towers from existing 110kV Lachyan substation to proposed 110kV Dhulkhed substation	110	23.721	07-Mar-2022
14	HESCOM	Belagavi	AEQUS SEZ	Construction of 220kV DC LILo line on MC towers from existing 220kV Belagavi-Chikkodi DC line to the AEQUS substation	220	22.548	09-Mar-2022
15	HESCOM	Haveri	Belur (Heeladahalli)	Construction of 110kV LILo line from existing 110kV Aremallapura SC Tap line to proposed 110kV Belur substation	110	2.264	17-Mar-2022
16	HESCOM	Gadag	Gadag to Naregal	Constructing new 110kV D/C line in the existing corridor of 110kV S/C Gadag to Naregal line	110	28.57	17-Mar-2022
17	HESCOM	Belagavi	AEQUS SEZ Evacuation Lines	Construction of 110kV DC/MC lines from proposed 220kV AEQUS substation to link the existing 110kV Daddi, Hattaragi and Hukkeri substations	110	59.22	23-Mar-2022
18	HESCOM	Belagavi	Itnal	Construction of 110kV SC line on DC towers from existing 110kV Katkol substation to proposed 110kV Itnal substation	110	9.554	24-Mar-2022
19	HESCOM	Vijayapura	Babaleshwara-Tikota line	Construction of 110kV SC line on DC towers with Lynx conductor from 110kV Babaleshwara to 110kV Tikota station	110	24.2	31-Mar-2022
SUB-Total (Ckm)						490.898	
Bengaluru Transmission Zone							
20	BESCOM	Ramanagara	Ramanagara LILo	Construction of additional 66kV ckt from Bidadi-Bevoor line to provide LILo arrangement	66	0.65	16-Jul-2021
21	BESCOM	Kolar	Rayalapadu	Construction of LILo line on DC towers with Coyote ACSR from the existing 66kV Lakshimipura-Addagal SC line	66	16.048	30-Jul-2021



22	BESCOM	Ramanagara	Somanahalli-Kanakapura-TK Halli B2	Construction of 66kV DC line in the existing Somanahalli-Kanakapura-TK Halli B2 Line corridor	66	56.559	05-Aug-2021
23	BESCOM	Bengaluru Urban	Mylasandra (Near Electronic City) MC Line1 to Yerandanahalli	Construction of 220kV MC line from proposed 400/220kV Mylasandra to Yerandanahalli Work-A: from Mylasandra S/S upto crossing point of Peenya-Singarpur line & 220kV Somanahalli-Malur line - 12-Apr-21 Work-B: Conversion of existing Peenya-Singarpur SC line to MC line upto Yerandanahalli S/S - 11-Jul-21	220	26.605	11-Jul-2021
24	BESCOM	Bengaluru Urban	Mylasandra 220kV MC line	Construction of 220/220kV MC line from proposed 400/220kV Mylasandra and conversion of the existing 220kV DC Somanahalli-Hoody line up to HSR LILO point.	220	19.357	14-Jul-2021
25	BESCOM	Kolar	T.Gollahalli (Thimmasandra) _Evacuation lines	Construction of 66 kV DC line for a distance of 10.93 km partly on MC Towers and partly on DC towers from proposed 220/66/11 kV T.Gollahalli S/s to 66/11 kV KGF S/s.	66	21.89	05-Sep-2021
26	BESCOM	Kolar	T.Gollahalli (Thimmasandra) _Evacuation lines	Construction of 66 kV MC line for a distance of 12.28 km from proposed 220/66/11 kV T.Gollahalli station to link existing 66 kV SC line to Avani & Mulabagal, 66 kV SC line to Taylur & N.G.Hulkur, 66 kV SC line Byrakur & Nangali, 66 kV SC line to H.Gollahalli & Mudiyanur line.	66	43.842	05-Sep-2021



27	BESCOM	Ramanagara	T.K Halli to Iggalur	Construction of 66 kV DC line for a distance of 9.924 km from existing 220/66/11 kV T.K.Halli station to 66 kV Iggalur tapping point in the existing corridor of 66 kV T.K.Halli-Akkurmole SC line	66	9.9	23-Oct-2021
28	BESCOM	CB Pura	Dibburahalli LILO	LILLO arrangement with associated 66kV TB at 66/11kV Dibburahalli sub-station and by replacing 2 & 3 pole structures with Ccoyote to DC line with DC towers using coyote ACSR	66	0.516	15-Dec-2021
29	BESCOM	CB Pura	Buradagunte	Construction of 66kV LILLO line on DC towers with Coyote ACSR from the existing 66kV Iragampalli-Dibburahalli Idle line,Near Kadirenahalli cross	66	4.35	22-Dec-2021
30	BESCOM	Kolar	Malur-Lakkur	Construction of 66kV SC line on DC towers and partly on DC towers from 220/66kV Malur Sub-station to 66/11kV Lakkur Sub-station	66	9.65	31-Dec-2021
31	BESCOM	Ramanagara	Magadi_Evacuation line	Construction of 66 kV DC lines from proposed 66 kV MC bifurcation point to link (1) 66 kV Magadi and (2) 66 kV T.G.Halli S/s near existing 66 kV Magadi S/s (By tapping to Anchepalya-TG Halli 66 kV SC line)	66	26.195	07-Jan-2022
32	BESCOM	Ramanagara	Mattikere-Jalamangala	Construction of 66kV line from Mattikere to Jalamangala	66	11.36	04-Feb-2022
33	BESCOM	Bengaluru Urban	HBR Layout	Running of 220kV 1000sqmm UG cable, DC from proposed 220/66kV Manyatha Substation (i) one run from Manyatha GIS module (ii) One run from Hoody Manyatha 220kV line to the proposed 220/66/11kV GIS S/s in premises of existing 66/11kV HBR layout	220	9.5	14-Feb-2022



34	BESCOM	Kolar	T.Gollahalli (Thimma-sandra) _Evacuation lines	Construction of 66 kV DC line for a distance of 5.828 km from proposed MC Tower to 66 kV KGF-Kyasamballi line near Garudadri village limits.	66	17.096	03-Mar-2022
35	BESCOM	Bengaluru Urban	Kumbalagodu	Running of 220 kV SC 1200 sqmm Copper single core XLPE UG cable from 400/220 kV Bidadi GI station to 220/66/11 kV Vrushabhavathi Valley station including LILO to proposed 220/66/11 kV station at Kumbalagodu.	220	12.237	18-Mar-2022
36	BESCOM	Bengaluru Urban	Sahakarinagar	Construction of 220kV M/C lines(4 ckts with 2 ckts-AAAC Moose & 2 ckts -ACSR Drake) from Chikkabettahalli limits(8 pole structure) to proposed 220/66kV Snagar GIS(including Designing of 2 types of 220kV M/C towers) & Construction of 220kV M/C lines(3 ckts ACSR Drake) from o proposed 220/66kV S.nagar GIS to Hebbal LILO point-with S/C line to link 220/66kV Hebbal R/S & D/C lines to link 220/66kV manyatha R/S in existing Nel-Hoody 220kV D/C lines corridor	220	0.22	25-Mar-2022
37	BESCOM	Bengaluru Urban	EXORA CESSNA Business Park	Running of 220 kV, DC 1000 sq.mm XLPE copper single core UG cable from proposed 220 kV cable terminating tower (Loc. No-11 VTP line) to the proposed 220/66 kV GIS Exora station	220	1.865	28-Mar-2022
SUB-Total (Ckm)						287.84	
Hassan Transmission Zone							
38	MESCOM	Shivamogga	Ulavi	Construction of 110kV LILo line from 110kV Sagara-Soraba SC line to 110kV Ulavi station	110	0.17	03-Jun-2021



39	MESCOM	Dakshina Kannada	Vitla LILO	Construction of 110 kV LILO line from existing 110 kV SC Salethur-Netlamudnur line to the existing 110/11 kV S/s at Vitla in the existing 110 kV SC line corridor	110	0.55	28-Jul-2021
40	MESCOM	Shivamogga	Bejjuvalli	Construction of 110kV LILO line from 110kV V3 line to proposed 110/11kV substation Bejjuvalli	110	0.14	01-Jan-2022
41	CESC	Hassan	Kundurmata	Construction of 66kV tap line on DC towers from Bagur-Ramapura line to proposed 66kV substation at Kundurmata	66	6.2	27-Jan-2022
SUB-Total (Ckm)						7.06	
Kalaburagi Transmission Zone							
42	GESCOM	Kalaburagi	Jewargi LILO	Construction of 110KV LILO line from shahabad-shahapur line to 110/33-11KV Jewargi Sub-Station in the existing corridor	110	0.86	20-Apr-2021
43	GESCOM	Raichur	Bayyapura	Construction of SC line from existing 110 kV Mudgal substation to proposed 110 kV substation at Bayyapur	110	14.49	01-Jun-2021
44	GESCOM	Raichur	Gandhinagar	Construction of 110kV DC line on DC tower LILoing 110 kV Sindhanur-Turvihal line	110	9	16-Jul-2021
45	GESCOM	Raichur	Jawalagera	Construction of 110kV DC line on DC towers (LILO) from 110kV Sindhanur-Raichur Line-II to proposed 110/11kV Jawalagera station	110	0.35	16-Jul-2021
46	GESCOM	Koppal	Chilakamukhi	Construction of 110kV SC line on DC tower from existing 110kV Bevoor substation to proposed 110kV Chilakamukhi substation	110	13.658	16-Sep-2021



47	GESCOM	Koppal	Thavaragera	Construction of 110kV SC line on DC towers from 220kV Kushtagi S/s to the proposed 110/11kV S/s at Thavagera	110	28.55	16-Nov-2021
48	GESCOM	Koppal	Vajrabandi village	Construction of 110 kV DC line on DC towers (LILO) from existing 110 kV Kushtagi-Yelburga line to proposed 110/11 kV S/s at Vajrabandi	110	5.072	12-Nov-2021
49	GESCOM	Bidar	Aurad	Construction of 110 kV DC line on DC towers (LILO) from existing 110 kV Santhapur-Dongargoan line to proposed 110/11 kV Aurad S/s	110	9.868	10-Dec-2021
50	GESCOM	Kalaburagi	Kapnoor_ Gulbarga (University)	Const. of 110 kV SC link line on existing DC towers from 220 kV Kapnoor S/s to 110 kV Gulbarga (University) S/s via 110/33/11 kV Gulbarga (West).110/11 kV Gulbarga (South)	110	46.086	14-Jan-2022
51	GESCOM	Koppal	Gangavathi (Sulekal)	LILO of existing 220kV SC Lingapur-Kushtagi and 220kV Lingapur-Sindhanur lines to proposed 220kV Gangavathi (sulekal) substation	220	52	28-Jan-2022
52	GESCOM	Koppal	Gangavathi (Sulekal)	Construction of 110kV SC line on DC towers from proposed Gangavathi substation to Kanakagiri substation	110	5.635	28-Jan-2022
53	GESCOM	Raichur	Raichur Ring Mains	Establishing of 110kV Ring Mains & associated 110kV Sub-Stations viz Malayabad and Vadavatti	110	12.171	30-Jan-2022
54	GESCOM	Raichur	Valaballari	Construction of 110 kV DC line on DC towers (LILO) from 110 kV Sindhanur-Raichur Line II to the proposed 110/11 kV S/s at Vallaballari Village	110	30.72	19-Mar-2022
55	GESCOM	Yadgir	M Kollur	Construction of 110 kV LILO line from 110 kV Shahapur- Raichur line I to proposed 110/11 kV S/s at M-Kollur	110	0.976	24-Mar-2022



56	GESCOM	Yadgir	Naganoor	Construction of 110 kV LILO line on DC towers from 110kV Shahapur-Kembhavi Line -II to proposed 110/11 kV Naganoor S/s	110	11.346	29-Mar-2022
SUB-Total (Ckm)						240.782	
Mysuru Transmission Zone							
57	CESC	Chamara-janagar	Lokkanahalli	Construction of 66kV LILO line from 66kV Madhuvanahalli-PG Palya SC line to proposed 66/11kV Lokkanahalli substation	66	3.01	13-Jul-2021
58	CESC	Mysuru	Yarahalli (Hand post)	Construction of 66 kV LILO line from 66kV Kadakola-H.D Kote SC line to proposed S/s at Yarahalli (Handpost).	66	8.26	31-Aug-2021
59	CESC	Mandya	K.R.Pet-Santhebachally_Addihalli	Construction of 66kV SC link line B/n Santhebachally to Addihalli	66	16.336	16-Sep-2021
60	CESC	Chamara-janagara	Honganuru	Construction of 66kV LILO line from one circuit of 66kV Chamara-janagara-Madhuvanahally DC line(Yelandur-Chamara-janagar line) to proposed 66/11kV S/s at Honganuru	66	15.842	31-Dec-2021
61	CESC	Mysuru	LILO arrangement to Thumbla	Stringing 66kV 2nd circuit with Coyote conductor for a distnce of about 0.619km on existing idle cross arms	66	0.7	03-Jan-2022
62	CESC	Mysuru	Bettadapura (LILO arrangement)_line	Providing Additional 66kV 1TB at Bettadapura and construction of 66 kV DC line for a route length of 2.457 km to LILO the 66 kV Chunchanakatte-Kushalnagar SC line to Bettadapura	66	2.457	28-Jan-2022
63	CESC	Mandya	K.R.Pet-Santhebachally_Addihalli	Stringing of 2nd ckt 66kV line b/w 220kV K.R.Pet-Santhebachally	66	15.57	09-Feb-2022



64	CESC	Mysuru	LILO arrangement to Doora	Stringing 66kV 2nd circuit with Coyote conductor on existing idle cross arms from tapping point of 66kV Kadakola-Santhesargur line to Doora SS	66	0.869	14-Feb-2022
65	CESC	Mandya	Anegola LILO	Construction of 2nd circuit on existing 66kV DC towers for Making LILO arrangement to Anegola Sub-Station	66	2.87	21-Feb-2022
66	CESC	Mandya	Seelanere LILO	Running of 2nd Ckt on Existing 66kV DC Tower from Tapping Point to Seelanere S/s	66	1.52	21-Feb-2022
67	CESC	Mandya	Nagamangala (Karadahally)	Construction of 220kV DC line on MC & DC towers from existing 220/66kV Anchepalya Sub-station in Tumakuru district to the proposed 220/66/11kV Sub-station	220	100.802	14-Mar-2022
68	CESC	Mandya	Nagamangala(Karadahally)	Construction of 66kV MC line on MC towers for making LILO arrangement to one circuit of 66kV Nagamangala-Jakkanahally DC line (two circuits) & providing SC radial connectivity to existing 66kV Guddenahally Sub-station from proposed 220kV Nagamangala Sub-station upto Guddenahally tapping point	66	18.693	23-Mar-2022
SUB-Total (Ckm)						186.929	
Tumakuru Transmission Zone							
69	BESCOM	Chitradurga	Neeralagunte	Construction of 66 kV LILO line on DC towers from existing 66 kV Thallak-Nayakanahatti line to the proposed 66/11kV station at Neralagunte	66	11.042	16-Apr-2021
70	BESCOM	Tumakuru	Sira (Kallukote)	Construction of 220kV DC LILO line on MC towers from existing Hiriur-Gowribidanur DC line to proposed Sira 220kV substation	220	25.46	06-Dec-2021



71	BESCOM	Tumakuru	Sira (Kallukote) 66kV line	Construction of 66kV MC line on MC towers from proposaed 220kV substation Sira to link the existing MC from 66kV Sira substation (3 Ckt) and 66kV Bukkapatna substation	66	6.656	06-Dec-2021
72	BESCOM	Tumakuru	Sira (Kallukote) 66kV line	Construction of 66kV MC/DC line from proposaed 220kV substation Sira to link the existing 66kV Sira-PN Halli SC line and 66kV Sira-Madhugiri DC line partially on MC towers upto 66kV PN Halli tapping point and on DC towers from PN Halli tapping point to link the existing 66kV Sir-Msdhugiri DC line	66	5.662	06-Dec-2021
73	BESCOM	Tumakuru	Sira (Kallukote) 66kV line	Sira (Kallukote) 66kV line: DC line	66	0.09	06-Dec-2021
74	BESCOM	Chitradurga	J N.Kote (Jampanna Nayakana Kote)	Construction of 66kV LILO line from existing 66kV Chitradurga-Hiriyur line to the proposed 66/11kV JNKote sub-station	66	8.664	08-Dec-2021
75	BESCOM	Citradurga	Konasagar	Construction of 66 kV SC line on DC towers from existing 66/11 kV Gowasamudra S/s to the proposed Konasagara S/s	66	10.196	10-Dec-2021
76	BESCOM	Davanagere	Guttur	Construction of 220kV DC Line on DC Towes using Drake ACSR	220	1.462	03-Feb-2022
77	BESCOM	Davanagere	Benkikere (Channagiri)	Construction of 220KV DC Line from 220/66/11KV Honnali S/S to proposed 220/66KV Benkikere (Channagiri) S/S	220	97.878	14-Feb-2022
78	BESCOM	Tumakuru	Pavaga-da_Nagala-madike	Stringing of 2nd circuit on the proposed SC line on DC towers from 220/66/11 kV Pavagada S/s to 66/11 kV Nagalamadike S/s using Coyote conductor	66	18.811	17-Feb-2022



79	BESCOM	Davanagere	Sasuvehalli Station to Sasuvehalli Tap point	Stringing of 66 kV 2nd circuit on 66 kV DC towers using coyote conductor from tap point of sasuvehalli line to sasuvehalli s/s for providing LILO arrangement to 66 kV S/s at Sasuvehalli	66	0.12	21-Feb-2022
80	BESCOM	Tumakuru	Sanabaghatta	Construction of 66kV LILO line from existing 66kV Anchepalya - Amruthur - Yadavani SC line to the proposed Sanabaghatta Sub-station.	66	3.047	23-Mar-2022
81	BESCOM	Chitradurga	400 kV Hiriya to 220 kV Hiriya line	Const. of 220 kV SC line on DC towers from existing 400 kV PGCIL station at Beeranahalli (Hiriya) to existing 220/66/11 kV KPTCL station at Hiriya in Chitradurga district in existing corridor of 220 kV SC line from Hoysalakatte to 220/66/11 kV station Hiriya (partly in new corridor)	220	15.149	30-Mar-2022
82	BESCOM	Chitradurga	220 kV Chitradurga to 220 kV Hiriya line	Const. of 220 kV DC line on DC towers from existing 220/66 kV station Chitradurga to existing 220/66 kV Station Hiriya in Chitradurga district in existing corridor (partly MC between LILO point of Guttur-Hiriya line to 220 kV Chitradurga S/s in the existing corridor)	220	45.687	30-Mar-2022
SUB-Total (Ckm)						249.924	
Total Length in Ckms						1463.43	



c) Zone-wise details of Reconductoring and Strengthening of Transmission Lines during the year 2021-22 under report :

SI No.	ESCOM	District	Place	ProjectName	Voltage	Length of line in Ckm	Date of Commissioning
Bagalkote Transmission Zone							
1	HESCOM	Bagalkote	Mahalin-gapur-Athani	Conversion of 110kV SC line on SC towers (Partially MS and partially GI) to new SC line on DC towers of 110kV Mahalingapura-Athani SC line from Loc. No. 1 to 117	110	0	13/Aug/2021
SUB-Total (Ckm)						0	
Hassan Transmission Zone							
1	MESCOM	Udupi	Kemar-Hiri-yadka-Mood-bidre	Re-conductoring of existing Lynx conductor by drake conductor of 110kV Kemar-Hiriyadka-Moodbidre DC line between Kemar220kV substation and Kuntalpady village limits(from loc-1 to 16)	110	0	24/Sep/2021
SUB-Total (Ckm)						0	
Mysuru Transmission Zone							
1	CESC	Mysuru	Vajamangala_Hebbani	Reconstruction of 66kV M1 SC line strung with CAT conductor on H-frame by 66kV SC line on DC towers with coyote conductor from Vajamangala to Hebbani in existing 66kV M1 corridor - 44.437km	66	0	20/Dec/2021
SUB-Total (Ckm)						0	
Total Length in Ckms						0.00	



d) Zone-wise details of Augmentation of Stations during the year 2021-22:

SI No.	ESCOM	District	Name of the Station	Project Name	MVA added	Voltage Class in kV	Nature of Work	Date of Commissioning
Bagalkote Transmission Zone								
1	HESCOM	Gadag	Gadag	Additional (4th) 100MVA, 220/110kV Power Transformer	100	220/110		26-Apr-2021
2	HESCOM	Vijayapura	Almel	Replacement of 10 by 20MVA 110/11kV Power Transformer	10	110/33-11	Replacement	06-Jun-2021
3	HESCOM	Belagavi	Hirebagewadi	Replacement of 1X10MVA by 1X20MVA, 110/11kV Power transformer	10	110/33-11	Replacement	03-Jul-2021
4	HESCOM	Belagavi	Yalapharatti	Creating 33 KV reference by installing 1X20 MVA 110/33 KV Power Transformer	20	110/33-11	Additional	13-Jul-2021
5	HESCOM	Belagavi	Hudali	Providing additional 1x10MVA, 110/33-11kV transformer	10	110/33-11	Additional	22-Jul-2021
6	HESCOM	Vijayapura	Chadachan	Replacement of 1X10MVA by 1X20MVA, 110/11kV Power transformer	10	110/33-11	Replacement	25-Oct-2021
7	HESCOM	Belagavi	Yaragatti	Replacement of 10 by 20 MVA 110/11kV power transformer	10	110/33-11	Replacement	25-Oct-2021
8	HESCOM	Gadag	Konnur	Providing additional 10MVA 110/11kV power transformer	10	110/33-11	Additional	25-Oct-2021
9	HESCOM	Belagavi	Katkol	Replacement of 10MVA by 20MVA 110/11kV power transformer	10	110/33-11	Replacement	27-Oct-2021
10	HESCOM	Uttara Kannad	Siddapur	Replacement of 5 by 10MVA 110/11kV Power Transformer	5	110/33-11	Replacement	27-Oct-2021
11	HESCOM	Belagavi	Yalapharatti	Replacement of 10 by 20MVA 110/11kV Power Transformer	10	110/33-11	Replacement	23-Nov-2021



12	HESCOM	Haveri	Tiluvalli	Replacement of 10 by 20MVA 110/11kV Power Transformer	10	110/ 33-11	Replacement	27-Nov-2021
13	HESCOM	Uttara Kannad	Esale (Sirsi)	Providing additional 1X10 MVA 110/11kV power transformer	10	110/ 33-11	Additional	07-Dec-2021
14	HESCOM	Belagavi	Taushi (Balligeri)	Creating 33kV ref by providing 20MVA 110/33kV power transformer	20	110/ 33-11	Additional	27-Dec-2021
15	HESCOM	Bagalkote	Jambagi KD	Providing additional 10MVA 110/11kV power transformer	10	110/ 33-11	Additional	30-Dec-2021
16	HESCOM	Belagavi	Uchagaon	Creating 33kV ref by providing 20MVA 110/33kV power transformer	20	110/ 33-11	Additional	31-Dec-2021
17	HESCOM	Belagavi	Udyambagh	Creating 33 KV reference by installing 1X20 MVA 110/33 KV Power Transformer	20	110/ 33-11	Additional	11-Jan-2022
18	HESCOM	Haveri	Aremallapura	Providing additional 1X10MVA 110/11kV power transformer	10	110/ 33-11	Additional	25-Jan-2022
19	HESCOM	Belagavi	Kudachi	Providing additional 100MVA 220/110kV power transformer	100	220/110	Additional	26-Jan-2022
20	HESCOM	Dharwad	Belur	Replacement of 10 by 20 MVA 110/11kV power transformer	10	110/ 33-11	Replacement	05-Feb-2022
21	HESCOM	Vijayapura	Babaleshwara	Replacement of 10 by 20 MVA 110/11kV power transformer	10	110/33-11	Replacement	08-Feb-2022
22	HESCOM	Gadag	Hirehal & Ron Swapping	Hirehal: Replacement of 1X10MVA, 110/33kV Trf by 1X20MVA, 110/33kV Trf at Hirehal S/S and RON: Replacement of 1X20MVA, 110/33kV Trf by 1X10MVA, 110/33kV Trf at Ron S/S.	0	110/33-11	Replacement	Hirehal 23-Apr-2021 Ron 05-Jul-2021



23	HESCOM	Dharwad	Akshay Colony	Providing additional 10MVA 110/11kV power transformer	10	110/33-11	Additional	02-Mar-2022
24	HESCOM	Haveri	Tumminakatti	Creating 33 kV reference by installing 1x20 MVA, 110/33 kV transformer	20	110/33-11	Additional	04-Mar-2022
25	HESCOM	Belagavi	Belagavi	Providing 3rd 100MVA 220/110kV power transformer along with other renovation & modernisation works	100	220/110	Additional	10-Mar-2022
26	HESCOM	Vijayapura	Hiremasali	Providing additional 10 MVA 110/11kV power transformer	10	110/33-11	Additional	16-Mar-2022
27	HESCOM	Dharwad	Ramankoppa	Providing additional 10MVA 110/11kV power transformer	10	110/33-11	Additional	25-Mar-2022
28	HESCOM	Haveri	Hosa Honnatti	Providing additional 10MVA 110/11kV power transformer	10	110/33-11	Additional	25-Mar-2022
29	HESCOM	Vijayapura	Vijayapura	Providing additional 1X10MVA 110/11kV power transformer	10	110/33-11	Additional	31-Mar-2022
Sub-Total (MVA)					595.0			
Bengaluru Transmission Zone								
30	BESCOM	Kolar	Bangarpet	Replacement of 12.5 by 20 MVA 66/11kV power transformer-2	7.5	66/11	Replace-ment	05-Apr-2021
31	BESCOM	CB Pura	Vidurashwatha	Replacement of 8 by 20 MVA 66/11kV power transformer	12	66/11	Replace-ment	08-Apr-2021
32	BESCOM	Kolar	Mulubagilu	Replacement of 12.5 by 20MVA 66/11kV power transformer	7.5	66/11	Replace-ment	20-Apr-2021
33	BESCOM	Kolar	KGF	Replacement of 8 by 20 MVA 66/11kV power transformer	12	66/11	Replace-ment	28-May-2021
34	BESCOM	Kolar	Bangarpet	Replacement of 12.5 by 20 MVA 66/11kV power transformer	7.5	66/11	Replace-ment	11-Jun-2021
35	BESCOM	CB Pura	Chakavelu	Replacement of 2X8MVA by 2X12.5MVA 66/11kV Power Transformer-1st Tr	4.5	66/11	Replace-ment	30-Jul-2021



36	BESCOM	Kolar	Dalasanur	Replacing of 1X8 MVA by 1X12.5 MVA 66/11kV power transformer-Which was reported in Jul-21 (Commissioned in the year 2020-21)	4.5	66/11	Replace-ment	29-Mar-2021
37	BESCOM	Kolar	SM Mangala	Replacement of 8 by 12.5MVA 66/11kV Power Transformer	4.5	66/11	Replace-ment	11-Aug-2021
38	BESCOM	Kolar	Lakkur	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replace-ment	18-Aug-2021
39	BESCOM	CB Pura	Shiddlghatta	Replacement of 1x12.5 by 1x20MVA 66/11kV power transformer-2	7.5	66/11	Replace-ment	09-Aug-2021
40	BESCOM	Mandya	TK Halli	Replacement of 2X8 by 2X12.5 MVA 66/11kV power transformer- 1st Tr	4.5	66/11	Replace-ment	06-Sep-2021
41	BESCOM	Kolar	NG Hulkur	Replacement of 2X8 by 2X12.5MVA 66/11kV power transformer- 1st Tr	4.5	66/11	Replace-ment	03-Sep-2021
42	BESCOM	Kolar	Mallasandra	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replace-ment	23-Sep-2021
43	BESCOM	Kolar	Budikote	Replacement of 2X8 by 2X12.5 MVA 66/11kV power transformer-1st Tr com	4.5	66/11	Replace-ment	30-Oct-2021
44	BESCOM	Kolar	H Gollahalli	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replace-ment	30-Oct-2021
45	BESCOM	CB Pura	Ramapura	Replacement of 2X8 by 2X12.5 MVA 66/11kV power transformer	4.5	66/11	Replace-ment	09-Nov-2021
46	BESCOM	CB Pura	Julupalaya	Replacement of 8 by 12.5MVA 66/11kV power transformer	4.5	66/11	Replace-ment	17-Nov-2021
47	BESCOM	Hosakote	Devangoandi	Replacement of 2X8 by 2X20 MVA 66/11kV power transformer	12	66/11	Replace-ment	17-Nov-2021
48	BESCOM	Kolar	Byrakura	Replacement of 6.3 by 12.5 MVA 66/11kV power transformer	6.2	66/11	Replace-ment	29-Nov-2021
49	BESCOM	CB Pura	G Kodihaalli	Replacement of 8 by 12.5MVA 66/11kV power transformer	4.5	66/11	Replace-ment	06-Dec-2021
50	BESCOM	CB Pura	Ganjiguante	Replacement of 8 by 12.5MVA 66/11kV power transformer	4.5	66/11	Replace-ment	10-Dec-2021



51	BESCOM	CB Pura	Thondebaavi	Replacement of 12.5 by 20 MVA 66/11kV power transformer	7.5	66/11	Replacement	11-Dec-2021
52	BESCOM	Kolar	Kembodi	Replacement of 8 by 12.5MVA 66/11kV power transformer	4.5	66/11	Replacement	13-Dec-2021
53	BESCOM	Kolar	Malur	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replacement	16-Dec-2021
54	BESCOM	Kolar	Avani	Replacement of 8 by 12.5MVA 66/11kV power transformer	4.5	66/11	Replacement	31-Dec-2021
55	BESCOM	Bengaluru Urban	Widia	Providing additional 1x20 MVA 66/11kV Power Transformer	20	66/11	Additional	31-Dec-2021
56	BESCOM	Bengaluru Urban	Hoody	Replacement of 2X100 by 2X150MVA 220/66/11kV power transformer-1st Tr	50	220/66	Replacement	10-Jan-2022
57	BESCOM	Kolar	Mallinaaya-kanahalli	Providing additional 1x12.5 MVA 66/11kV Transformer	12.5	66/11	Additional	15-Feb-2022
58	BESCOM	Bengaluru Urban	Electroanic City	Replacement of 2X20 by 2X31.5 MVA 66/11kV power transformer-1st Tr com	11.5	66/11	Replacement	08-Jan-2022
59	BESCOM	Bengaluru Rural	Hosakotae	Providing additional 100MVA 220/66kV power transformer & additional 12.5MVA 66/11kV power transformer & replacement of existing 20 by 12.5MVA 66/11kV power transformer (Additional 12.5 MVA COM)	12.5	66/11	Additional	05-Feb-2022
60	BESCOM	Bengaluru Rural	Doddabealavangala	Replacement of 12.5 by 20MVA 66/11kV power transformer	7.5	66/11	Replacement	19-Mar-2022
Sub-Total (MVA)					265.7			

Hassan Transmission Zone

61	MESCOM	Chikkamagaluru	Ajjampura	Replacement of 10 by 20 MVA 110/11kV power transformer-2	10	110/33-11	Replacement	01-Apr-2021
62	MESCOM	Shivamogga	Holehonnur	Replacing of 1X12.5 MVA by 1X20 MVA 66/11kV power transformer	7.5	66/11	Replacement	08-Apr-2021
63	CESC	Hassan	Jade	Additional 10MVA 110/11kV power transformer	10	110/33-11	Additional	17-Apr-2021
64	MESCOM	Chikkamagaluru	Muthinakoppa	Replacement of 10 by 20MVA 110/11kV power transformer-2	10	110/33-11	Replacement	21-May-2021



65	MESCOM	Shivamogga	Kudligere	Providing additional 1X8MVA 66/11kV power transformer	8	66/11	Additional	13-Jul-2021
66	MESCOM	Udupi	Kundapura	Providing additional 10 MVA 110/11kV Power Transformer	10	110/33-11	Additional	22-Sep-2021
67	CESC	Hassan	Hallymysore	Replacement of 1X5 by 1X8 MVA 66/11kV power transformer	3	66/11	Replacement	09-Nov-2021
68	MESCOM	Chikkamagaluru	Nagenahalli	Providing additional 10 MVA 110/11kV power transformer	10	110/33-11	Additional	08-Dec-2021
69	MESCOM	Chikkamagaluru	Tangli	Replacement of 10 by 20MVA 110/11kV Power Transformer	10	110/33-11	Replacement	24-Dec-2021
70	MESCOM	Udupi	Madhuvana	Creating 33kV reference by providing 1X20MVA, 110/33KV Power transformer	20	110/33-11	Additional	29-Dec-2021
71	MESCOM	Dakshina Kannada	Netlamudnur	Providing additional 1X100MVA 220/110kV power transformer	100	220/110	Additional	12-Jan-2022
72	CESC	Hassan	Basavaghatta	Replacement of 2X8 by 2X12.5MVA 66/11kV power transformer-1st Tr	4.5	66/11	Replacement	29-Jan-2022
73	MESCOM	Chikkamagaluru	Balehonnur	Replacement of 6.3 by 8MVA 66/11kV and 8 by 12.5MVA 66/33kV power transformer (8 by 12.5 MVA COM)	4.5	66/33	Replacement	05-Feb-2022
74	MESCOM	Shivamogga	Anavatti	Providing additional 10MVA 110/11kV power transformer	10	110/33-11	Additional	07-Feb-2022
75	MESCOM	Shivamogga	Thirthahalli	Replacement of 10 by 20MVA 110/11kV Power Transformer-2	10	110/33-11	Replacement	09-Feb-2022
76	MESCOM	Chikkamagaluru	Shivapura	Providing additional 10MVA 110/11kV power transformer	10	110/33-11	Additional	09-Mar-2022
77	MESCOM	Shivamogga	Mandli	Replacement of 10 by 20MVA 110/11kV Power Transformer	10	110/33-11	Replacement	16-Mar-2022
78	MESCOM	Chikkamagaluru	Aldur	Providing additional 8 MVA 66/11kV power transformer	8	66/11	Additional	18-Mar-2022



79	MESCOM	Shivamogga	Anandapura	Providing additional 10 MVA 110/11kV power transformer	10	110/33-11	Additional	25-Mar-2022
80	MESCOM	Chikkamagaluru	Hirenallur	Providing additional 10 MVA 110/11kV power transformer	10	110/33-11	Additional	30-Mar-2022
81	CESC	Hassan	Doddahally	Providing additional 1X8MVA 66/11kV power transformer	8	66/11	Additional	31-Mar-2022
Sub-Total (MVA)					283.5			
Kalaburagi Transmission Zone								
82	GESCOM	Koppal	Koppal	Replacement of 10 by 20MVA 110/11kV power transformer	10	110/33-11		04-Apr-2021
83	GESCOM	Raichur	Alkod	Providing additional 1X10MVA 110/11kV Power Transformer	10	110/33-11		08-Apr-2021
84	GESCOM	Yadgir	Shorapura	Replacement of 10 by 20 MVA 110/11kV power transformer	10	110/33-11		11-Apr-2021
85	GESCOM	Koppal	Kanakagiri	Replacement of 10 by 20 MVA 110/11kV power transformer	10	110/33-11		20-Apr-2021
86	GESCOM	Kalaburagi	Yadrami	Replacement of 10 by 20 MVA 110/11kV power transformer	10	110/33-11		21-Aug-2021
87	GESCOM	Ballari	Somasamudra	Providing 1X10MVA 110/11kV Power Transformer	10	110/33-11		18-Aug-2021
88	GESCOM	Ballari	Halavagilu	Replacing 2x6.3MVA, 66/11kV by 2x 12.5MVA, 66/11kV Transformer - 1st Tr. Commissioned	6.2	66/11	Replacement	27-Aug-2021
89	GESCOM	Bidar	Sastapur	Replacement of 10 by 20 MVA 110/33kV power transformer	10	110/33-11		03-Sep-2021
90	GESCOM	Raichur	Turvihal	Providing additional 10MVA 110/11kV power transformer	10	110/33-11		28-Mar-2022
Sub-Total (MVA)					86.2			
Mysuru Transmission Zone								
91	CESC	Mandya	Koppa	Replacement of 2X8MVA by 2X12.5MVA, 66/11kV Power transformer	4.5	66/11	Replacement	16-Jul-2021
92	CESC	Mysuru	Bherya	Additional 8MVA 66/11kV power transformer	8	66/11	Additional	09-Aug-2021



93	CESC	Mandya	Gamanahalli	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replacement	03-Sep-2021
94	CESC	Kodagu	Ponnampet	Replacement of 8 by 12.5MVA 66/33/11 KV power transformer	4.5	66/11	Replacement	05-Sep-2021
95	CESC	Mysuru	GV Gudi	Replacement of 1X8 by 1X12.5MVA power transformer	4.5	66/11	Replacement	01-Oct-2021
96	CESC	Kodagu	Kushalanagara	Replacement of 1 X 8 by 1 X 12.5 MVA, 66/33/11 KV power transformer	4.5	66/11	Replacement	04-Oct-2021
97	CESC	Gundlupet	Beguru	Replacement of 2nd 8MVA, Transformer by 12.5MVA, Transformer at 66/11kV	4.5	66/11	Replacement	11-Oct-2021
98	CESC	Mandya	Tubinakere	Replacement of 2X100 by 2X150MVA 220/66kV Power Transformer- 1st Tr	50	220/66	Replacement	22-Oct-2021
99	CESC	Mysuru	DMG Halli	Additional 8MVA 66/11kV power transformer	8	66/11	Additional	30-Oct-2021
100	CESC	Mandya	Addihalli	Replacement of 6.3 & 8 by 2X12.5MVA 66/11kV power transformer-1st Tr commissioned	4.5	66/11	Replacement	30-Oct-2021
101	CESC	Chamara-janagara	Hanur	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replacement	02-Nov-2021
102	CESC	Mysuru	Ayarahally	Providing additional 8 MVA 66/11kV power transformer	8	66/11	Additional	26-Nov-2021
103	CESC	Mysuru	Chun- chanakatte	Additional 8MVA 66/11kV power transformer	8	66/11	Additional	30-Nov-2021
104	CESC	Chamara-janagara	Yelandur	Replacement of 8 by 12.5 MVA 66/11kV power transformer-2	4.5	66/11	Replacement	06-Dec-2021
105	CESC	Mysuru	Tumbla	Providing additional 8MVA, 66/11kV Power Transformer	8	66/11	Additional	01-Jan-2022
106	CESC	Mysuru	Thayuru	Providing additional 8MVA, 66/11kV Power Transformer	8	66/11	Additional	13-Jan-2022
107	CESC	Mandya	Mandagere	Providing additional 12.5 MVA 66/11kV power transformer	12.5	66/11	Additional	31-Jan-2022
108	CESC	Kodagu	Alur Siddapura	Additional 8MVA 66/11kV power transformer	8	66/11	Additional	03-Feb-2022



109	CESC	Mysuru	Hura	Providing additional 8MVA, 66/11kV Power Transformer	8	66/11	Additional	14-Feb-2022
110	CESC	Kodagu	Suntikoppa	Providing additional 8 MVA 66/11kV power transformer	8	66/11	Additional	19-Feb-2022
111	CESC	Chamara-janagara	Kabballi	Providing additional 8MVA, 66/11kV Power Transformer	8	66/11	Additional	14-Mar-2022
112	CESC	Mysuru	Jayapura	Replacement of 2nd 8 by 12.5MVA 66/11kV power transformer	4.5	66/11	Replace-ment	18-Mar-2022
113	CESC	Mandya	Kadukottana-hally	Providing additional 8MVA, 66/11kV Power Transformer	8	66/11	Additional	24-Mar-2022
114	CESC	Mandya	Chinakuruli	Replacement of 1X8 by 1X12.5MVA power transformer	4.5	66/11	Replace-ment	25-Mar-2022
Sub-Total (MVA)					200			
Tumakuru Transmission Zone								
115	BESCOM	Chitradurga	Holalkere	Replacement of 12.5 by 20 MVA 66/11kV power transformer-2	7.5	66/11	Replace-ment	28-Jun-2021
116	BESCOM	Tumakuru	Nonavinakere	Replacement of 10 by 20MVA 110/11kV power transformer	10	110/33-11	Replace-ment	02-Jul-2021
117	BESCOM	Chitradurga	Chikkajajur	Replacement of 6.3 by 20 MVA 66/11kV power transformer	13.7	66/11	Replace-ment	05-Jul-2021
118	BESCOM	Tumakuru	Mayasandra	Replacement of 2nd 10 by 20MVA 110/11kV Power Transformer	10	110/33-11	Replace-ment	08-Jul-2021
119	BESCOM	Tumakuru	Turuvekere	Replacement of 10 by 20MVA 110/11kV Power Transformer	10	110/33-11	Replace-ment	15-Jul-2021
120	BESCOM	Chitradurga	Sasaluhaalla	Replacement of 2X8MVA by 2X12.5MVA 66/11kV Power Transformer	4.5	66/11	Replace-ment	29-Jul-2021
121	BESCOM	Tumakuru	Chikkanaya-kanahalli	Replacement of 10 by 20MVA 110/11kV power transformer	10	110/33-11	Replace-ment	31-Jul-2021
122	BESCOM	Tumakuru	Nagalamadike	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replace-ment	23-Aug-2021



123	BESCOM	Chitradurga	Kalamaranahalli	Providing additional 8 MVA 66/11kV power transformer	8	66/11	Additional	26-Aug-2021
124	BESCOM	Chitradurga	Nagasamudra	Providing additional 8 MVA 66/11kV power transformer	8	66/11	Additional	27-Aug-2021
125	BESCOM	Davanagere	Goppenahalli	Replacement of 8 by 12.5 MVA 66/11kV power transformer-1	4.5	66/11	Replacement	27-Aug-2021
126	BESCOM	Tumakuru	Bandihalli	Replacement of 10 by 20 MVA 110/11kV power transformer	10	110/33-11	Replacement	20-Sep-2021
127	BESCOM	Tumakuru	Guligenahalli	Replacement of 6.3 by 12.5 MVA 66/11kV power transformer	6.2	66/11	Replacement	04-Oct-2021
128	BESCOM	Tumakuru	Urdigere	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replacement	05-Oct-2021
129	BESCOM	Tumakuru	Kempanahalli	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replacement	11-Oct-2021
130	BESCOM	Tumakuru	Pattanayakana-hally	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replacement	21-Oct-2021
131	BESCOM	Tumakuru	Puravara	Providing additional 8 MVA 66/11kV power transformer	8	66/11	Additional	22-Oct-2021
132	BESCOM	Tumakuru	Bellavi	Replacement of 12.5 by 20 MVA 66/11kV power transformer-1	7.5	66/11	Replacement	25-Oct-2021
133	BESCOM	Davanagere	Devarahalli	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replacement	27-Oct-2021
134	BESCOM	Chitradurga	Baguru	Replacement of 8 by 12.5 MVA 66/11kV power transformer-2	4.5	66/11	Replacement	30-Oct-2021
135	BESCOM	Chitradurga	Sirigere	Replacement of 2nd 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replacement	02-Nov-2021



136	BESCOM	Tumakuru	Bevinahalli	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replace-ment	09-Nov-2021
137	BESCOM	Davanagere	Mavinkatte	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replace-ment	09-Nov-2021
138	BESCOM	Davanagere	Mayakonda	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replace-ment	25-Nov-2021
139	BESCOM	Tumakuru	Bukkapatna	Replacement of 12.5 by 20 MVA 66/11kV power transformer	7.5	66/11	Replace-ment	25-Nov-2021
140	BESCOM	Tumakuru	Jiddigere	Providing additional 8 MVA 66/11kV power transformer	8	66/11	Additional	27-Nov-2021
141	BESCOM	Tumakuru	Thimmanahalli	Replacement of 10 by 20 MVA 110/11kv power transformer	10	110/33-11	Replace-ment	18-Nov-2021
142	BESCOM	Tumakuru	Nidasale	Providing additional 12.5 MVA 66/11kV power transformer	12.5	66/11	Additional	17-Nov-2021
143	BESCOM	Tumakuru	Santhemavat-thur	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replace-ment	29-Nov-2021
144	BESCOM	Tumakuru	Talakere	Providing additional 10 MVA 110/11kV power transformer	10	110/33-11	Additional	03-Dec-2021
145	BESCOM	Davanagere	Channagiri	Replacement of 12.5 by 20MVA 66/11kV power transformer	7.5	66/11	Replace-ment	03-Dec-2021
146	BESCOM	Tumakuru	Hosakere (Madhugiri)	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replace-ment	04-Dec-2021
147	BESCOM	Tumakuru	Thandaga	Providing additional 10 MVA 110/11kV power transformer	10	110/33-11	Additional	08-Dec-2021



148	BESCOM	Tumakuru	Brahmasandra	Replacement of 12.5 by 20 MVA 66/11kV power transformer	7.5	66/11	Replace-ment	08-Dec-2021
149	BESCOM	Tumakuru	Ungra	Replacement of 10 by 20 MVA 110/11kV power transformer-1	10	110/33-11	Replace-ment	09-Dec-2021
150	BESCOM	Davanagere	Kurubarahalli	Replacing 8 MVA, 66/11kV by 1x 12.5 MVA, 66/11kV Tranformer-2	4.5	66/11	Replace-ment	27-Dec-2021
151	BESCOM	Tumakuru	Handanakere	Replacement of 10 by 20 MVA 110/11kv power transformer	10	110/33-11	Replace-ment	27-Dec-2021
152	BESCOM	Davanagere	Bidarekere	Additional 8MVA, 66/11kV Power Transformer	8	66/11	Additional	01-Jan-2022
153	BESCOM	Chitradurga	Mathod	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replace-ment	07-Jan-2022
154	BESCOM	Tumakuru	Venkatapura	Replacement of 5 by 12.5MVA 66/11kV Power Transformer	7.5	66/11	Replace-ment	05-Feb-2022
155	BESCOM	Tumakuru	Tavarekere	Replacement of 8 by 12.5 MVA 66/11kV power transformer	4.5	66/11	Replace-ment	08-Feb-2022
156	BESCOM	Tumakuru	CT Kere	Replacement of 8 by 12.5 MVA 66/11kV Transformer	4.5	66/11	Replace-ment	03-Mar-2022
157	BESCOM	Chitradurga	Rampura	Replacement of 6.3 by 12.5 MVA 66/11kV power transformer	6.2	66/11	Replace-ment	09-Mar-2022
158	BESCOM	Davanagere	Malebennur	Replacement of 12.5 by 20MVA 66/11kV power transformer	7.5	66/11	Replace-ment	16-Mar-2022
159	BESCOM	Chitradurga	Turuvanur	Replacement of 6.3 by 12.5 MVA 66/11kV Transformer	6.2	66/11	Replace-ment	21-Mar-2022



160	BESCOM	Tumakuru	Mallasandra	Replacement of 2X12.5 by 2X20MVA 66/11kV power transformer-1st Tr	7.5	66/11	Replace-ment	28-Mar-2022
Sub-Total (MVA)					325.8			
Grand Total (MVA)					1756.2			

e) Zone-wise details of Augmentation of Stations (Spare Transformer & Replacement of Same capacity of Transformer with different voltage class) during the year 2021-22:

SI No.	ESCOM	District	Name of the Station	Project Name	MVA added	Voltage Class in kV	Nature of Work	Date of Commissioning
Bagalkote Transmission Zone								
1	HESCOM	Gadag	Sambapur Road	Providing spare 1X20 MVA, 110/33-11 KV Power Transformer	20	110/33-11	Spare	06-Dec-2021
Sub-Total (MVA)					20.0			
Grand Total (MVA)					20.0			

f) Zone-wise details of 2nd Transformer of augmentation commissioned during the year 2021-22:

SI No.	ESCOM	District	Name of the Station	Capacity	MVA added	Voltage Class in kV	Nature of Work	Completion Date
Bengaluru Transmission Zone								
1	BESCOM	Bengaluru Rural	Nandagudi	Replacing 2x12.5MVA by 2x 20MVA, 66/11kV power Transformer-2nd Tr Commissioned	7.5	66/11	Replacement	25-May-2021
2	BESCOM	Kolar	Masti	Replacement of 2X12.5MVA by 2X20MVA, 66/11kV Power transformer - 2nd Transformer	7.5	66/11	Replacement	28-Jun-2021
3	BESCOM	Ramanagara	Gudemaranahalli	Replacement of 2X8 by 2X20MVA 66/11kV power transformer-2nd Tr	12	66/11	Replacement	18-Sep-2021
4	BESCOM	Kolar	NG Hulkaur	Replacement of 2X8 by 2X12.5MVA 66/11kV power transformer - 2nd Tr	4.5	66/11	Replacement	10-Dec-2021



5	BESCOM	Kolar	Budikotae	Replacement of 2X8 by 2X12.5 MVA 66/11kV power transformer-2nd Tr com	4.5	66/11	Replacement	21-Dec-2021
Sub-Total (MVA)					36			
Hassan Transmission Zone								
6	CESC	Hassan	Salagame	Replacing 2x8MVA by 2x 12.5 MVA, 66/11kV power Transformer-2nd Tr. Commissioned	4.5	66/11	Replace-ment	09-Aug-2021
7	CESC	Hassan	Kandli	Replacement of 2X8 by 2X12.5MVA 66/11kV Power Transformer-2nd Tr	4.5	66/11	Replace-ment	23-Feb-2022
Sub-Total (MVA)					9			
Kalaburagi Transmission Zone								
8	GESCOM	Ballari	Telagi	Replacement of 2X6.3MVA by 2X12.5MVA, 66/11kV Power transformer-2nd Tr	6.2	66/11	Replacement	08-Oct-2021
Sub-Total (MVA)					6.2			
Mysuru Transmission Zone								
9	CESC	Mandya	Tubinakere	Replacement of 2X100 by 2X150MVA 220/66kV Power Transformer - 2nd Tr	50	220/66	Replacement	18-Nov-2021
Sub-Total (MVA)					50			
Tumakuru Transmission Zone								
10	BESCOM	Davanagere	Sasuvehalli	Replacing of 1x6.3 MVA 1x8MVA by 2x12.5MVA 66/11kv Power Transformer -2nd Tr Commissioned (8 by 12.5)	4.5	66/11	Replacement	30-Apr-2021
11	BESCOM	Chitradurga	Hireguntanur	Replacement of 2X8 by 2X12.5 MVA 66/11kV power transformer- 2nd Tr	4.5	66/11	Replacement	01-Oct-2021
Sub-Total (MVA)					9.0			
Grand Total (MVA)					110.2			



(8) KPTCL SCADA & COMMUNICATION SYSTEMS:

KPTCL is having State-of-the-Art SCADA System & Satellite Communication System with Master Control Center at SLDC, A.R.Circle, Bengaluru & Disaster Recovery Management Center at Nelamangala, for Real Time Data acquisition & supervisory control of all voltage classes sub-stations including major Generating Stations & IPPs to facilitate effective Grid operation by SLDC control room.

Also, established Area Load Despatch Centers at all Six Transmission Zone Head-quarters and Distribution Control Centers at Five ESCOMs Head-quarters for monitoring of the Transmission & Distribution Networks for stability, scheduling & load management.

As per CERC directives, using the SCADA system, Automatic Demand Management Scheme (ADMS)- automatically tripping of 11 kV feeders feeding ESCOMs during over-drawl conditions depending on the extent of over-drawl by each ESCOMs & Special Protection Scheme are implemented by the SCADA wing.

During the FY 2021-22, SCADA wing has integrated newly commissioned **Ten(10)-220kV, Thirty Nine(39)- 110kV & Forty-Eight(48)- 66/11kV** Sub-stations to KPTCL SCADA system. Also **Six(6) Nos. of RE** Pooling Stations are integrated to the SCADA System.

REMC

The SCADA wing in co-ordination with PGCIL has established REMC (Renewable Energy Management Centre) to facilitate large scale integration of renewables into the grid under Green Energy corridor project funded by Indo-German Development Co-operation through Gross Budgetary Support (GBS) of MoP, Gol. REMC was commissioned on **14-02-2020** and the same been inaugurated through Video Conference by *Hon'ble Minister of State (Power and New & Renewable Energy), Govt. of India, on 28th February 2020.*

This REMC having facility for Forecasting, Scheduling & Real Time Monitoring of all Grid connected Wind & Solar Generation sources in the state of Karnataka and will closely coordinate with the Grid Operations team for safe, secure and optimal operations of the overall grid.

The Status of the Ongoing Projects in SCADA is as follows:

1. Providing SCADA for 188 Nos. of KPTCL sub-stations – **out of which 150 Nos. of stations are commissioned as on March 2022 under Phase-I. Remaining 38 Nos. under Phase-II - Supply of RTU, DCU & UPS are competed, installation & commissioning is in progress. Expected to be completed by 30-06-2022.**
2. Establishing Reliable Communication System by replacing 6119KMS of existing Ground wire of 220kV & above voltage level Transmission lines by Optical Ground wire which covers all 220kV & above voltage class sub-stations, Generating stations & major IPPs for Voice, DATA (SCADA & PMU) and protection at a total cost of Rs. 253.57 Crores with 50% funding by MoP from PSDF i.e. Rs.126.79 Crores, out of which Rs.12.68 Crores is released by MoP, as 1st Stage fund to KPTCL's dedicated account and Rs. 23 Crores is released towards 2nd Stage fund, totaling to Rs. 35.68 Crores. However, after finalization of price bid the total Project cost is revised to **Rs. 278.17 Crores**, the difference in the project cost of Rs.24.6 Crores will be borne by KPTCL. This project is taken-up in Two Parts:

PART-A: 48 Fibre OPGW Cable- LOA placed on M/s. LS Cable India Pvt. Ltd., on 14-01-2022 for total contract amount of Rs. 223.77 Crores – Site Survey work in progress

PART-B: Communication End Equipment-DWA issued on M/s. Tejas Network Ltd., on 12-01-2022 for total contract amount of Rs.54.40 Crores – Site Survey Work in Progress.

SAMAST (Scheduling Accounting Metering and Settlement of Transaction) project to facilitate web based Scheduling, Accounting of Energy, Automatic meter reading of interface points and settlement of transaction between Generators, STUs & ESCOMs for a total project cost of **Rs. 18.71 Crores** with 9 Crores grant from PSDF, out of which Rs. 0.9 Crore is released by MoP as 1st Stage fund & 2nd stage fund of Rs.1.6



Crores is released to KPTCL's dedicated account, totaling to Rs. 2.5 Crores- **DWA issued on 11-08-2021 to M/s. Transvision Software & Data Solutions Pvt. Ltd., - Work in Progress.**

3. Replacement of 16800 Nos. of Non DLMS ETV Meters of Interface points and 11kV Feeders by DLMS Meters to facilitate transfer of feeder data to National Power Portal for Urban & Rural Feeder Management System – **At the end of FY 2021-22, 16800 Nos. of DLMS Meters has been supplied & 15814 Nos. of DLMS Meters are commissioned at 1057 KPTCL Sub-stations & 317**

Stations at ESCOMs. For remaining 986 DLMS meters, commissioning work in progress.

The Status of Upcoming project in SCADA:

1. Up-gradation of existing SCADA system in KPTCL and ESCOMs for monitoring and real time operation of the Grid covering all 400kV, 220kV 110kV, 66kV IPPs and Major Generating Stations at a cost of Rs. 99.08 Crores – **Technical Specification along with tender document is examined by SRLDC and the tendering process to be taken up.**

(9) Orders / Circulars issued by Civil Section, O/o. General Manager (Tech), KPTCL during FY 2021-22			
Sl. No.	Circular/ Orders nos.	Date	Subject
1	KPTCL/B9/14644/20-21	28/07/2021	Repair and maintenance works to KPTCL buildings and other civil works- Reg. proper planning and quality control.
2	KPTCL/B9/39331/16-17	20/12/2021	Opening and processing of tenders- specifying the timelines.
3	KPTCL/B9/21473/21-22	04/01/2022	Purchase of new materials in place of unused old Xerox machine, Computer, Printer, Chair and table etc., on buy back or exchange offer at discounted rates in various officer of KPTCL.
4	KPTCL/B9/21480/21-22	02/02/2022	Providing basic facilities to Government ladies employees-Reg.
5	KPTCL/B9/85296/18-19	19/02/2022	Leasing of KPTCL land at 66/11kV substation premises at Sira and Koratagere in Tumakuru District to BESCOM construction of their sub division office buildings.
6	KPTCL/B7/9966/20-21	22/02/2022	Request of KEB Engineers' Association for leasing of vacant KPTCL LANDS IN 220kV station premises at Kolar and Raichur city for construction of their Regional Multipurpose buildings.
7	KPTCL/B9/21493/21-22	28/03/2022	Protocol to be followed during tour by the dignitaries.



(10) Details of Circulars/Orders issued at the office of AGM(Projects) from 1.4.2021 to 31.03.2022

Sl. No.	Circular /Order Nos.	Date	Subject
1	KPTCL/B19/345/85-86	24.05.2021	Implementation of Monsoon Contingency Plan in all Transmission zones.
2	KPTCL/B19/345/85-86	25.06.2021	Standardization of Tower designs to be adopted for construction of 110kV Transmission lines in case of Turn key/ partial turn key/DCW works of KPTCL and all self execution works- reg.
3	KPTCL/B19/345/85-86	28.07.2021	Maintenance of Sub-stations and Transmission Lines-Reg
4	KPTCL/B19/7625/86-87 Vol-VI	06.08.2021	Revision of Abstracts for preparation of Estimates/DPRs-reg
5	KPTCL/B19/1672/90-91	09.08.2021	Amendment to Clause No.24.2 of GCC of Vol-I of the Tender document for inclusion of Freak Rate clause in tender documents admitting rates towards freak rate items-reg.
6	KPTCL/B19/1672/90-91	09.08.2021	Amendment to Clause No.8.2 & 8.3 of SCC of Vol-I of the Tender document to modify the tender conditions in respect of "terms of payment" for Freak rate items- reg.
7	KPTCL/B19/345/85-86	19.08.2021	Amendment to standardization of Tower designs to be adopted for construction of 110kV Transmission lines in case of Turnkey/ partial turn key/DCW works of KPTCL and all self execution works -reg.
8	KPTCL/B19/7625/86-87 Vol VI	26.08.2021	Reconstitution of Committee for revision of Major works Schedule of Rates-Reg.
9	KPTCL/B19/345/85-86	07.09.2021	Relocation of power transmission lines passing over schools and colleges
10	KPTCL/B19/345/85-86	25.10.2021	Adoption of central electricity Authority (CEA) guidelines regarding Extension of validity date of Type Test Certificate up to 30.09.2022 and amendment to para 2(g) of CEA guidelines dated 11.05.2020 in view of difficulties faced due to Covid-19 pandemic
11	KPTCL/B19/345/85-86	26.10.2021	Obtaining approval of Competent Authority price variation
12	KPTCL/B19/345/85-86	28.10.2021	Electrical accidents
13	KPTCL/B19/345/85-86	24.12.2021	Constitution of committee for taking up the identified works of shifting/heightening/ strengthening of Transmission lines of KPTCL passing over Government Schools/ Colleges –
14	KPTCL/B25/23720/2011-12	13.08.2021	Amendment to Clause No.3.0123 and inclusion of sl no.3.0328 in the manual of delegation of power 2018-reg



15	KPTCL/B25/23720/2011-12	01.02.2022	Amendment to conditions attached to delegation in respect of SI.No 4.09 of the Manual of Delegation of Powers 2021 - Reg
16	KPTCL/B25/CEE(T&P)/SEE(T&P)/EE(P)/AEEP-2/2021-22	04.02.2022	procurement of 11kV Switchgears from M/s MEI Ltd., Bengaluru
17	KPTCL/B25/23720/2011-12	23.09.2022	Constitution of Committee to take up new and innovative Research and Development activities in KPTCL -Reg.
18	KPTCL/B28(a)/32543/2012-13	20.04.2021	Sparing of Idle/Spare KPTCL Asset/Equipment to HT/EHT /Railways/IPP-Clarification -regarding.
19	KPTCL/B28(a)/32543/2012-13	04.10.2021	Re-constitution of committee for co-ordination in power sector
20	KPTCL/B28(a)/32543/2012-13	17.11.2021	Sparing of KPTCL Land, Idle/Spare KPTCL Assets/Equipments for HT/EHT/Distribution Licensee/IPP in compliance to KERC (Sharing of Revenue derived by Transmission and / or Distribution Licensee(s) from other business) Regulations 2020 – Reg

(11) **TENDERING & PROCUREMENT:**

I. **Purchase of Materials:**

During the year 2021-22, KPTCL has undertaken procurement of major equipments like Power Transformers, Equipments required for RT & R&D wing, CT, PT & CVT Analyser, Hot/Live line maintenance system for Transmission Lines & Substations upto 400kV Voltage class including insulated aerial work platform and insulated scaffolding system for live line maintenance system, Circuit breaker analyser with DCRM, Transformer turns ratio test kit and 220kV straight through jointing kits suitable for 220kV, 1000sqmm UG cable required for the work of rectification of cable faults, Personnel Accident Insurance Policy to KPTCL Employees, Implementation of integrated system for scheduling, Accounting, Metering and Settlement of Transactions (SAMAST). These equipments have assisted in augmentation of station capacities and in effectively maintaining the transmission system thereby reducing the breakdowns and supply outages.

II. **Following works of larger magnitude have**

been awarded by inviting tender:

- Establishing New Sub-Stations along with connected Transmission Lines:
 - 400/220kV s/s at Peenya in Bengaluru Urban District.
 - 220/66/11kV s/s at Mathikere in Bengaluru Urban District.
 - 220/66/11kV s/s at Srinivasapura in Kolar District.
 - 220/66/11kV s/s at Hunsur in Mysuru District.
 - 220/110/11kV s/s at Shiggaon in Haveri District.
- Augmentation of existing station capacities:
 - 1x500MVA, 400/220kV Transformers at Devanahalli Hardware Park.
 - 125MVAR, 400kV Bus Reactor at 400/220kV Talaguppa station in Shivamogga District.
 - 1x100MVA, 220/110kV Transformer at Soundatti in Belagavi District.
 - 1x100MVA, 220/110kV Transformer at



Indi in Vijayapura District.

- v) 1x100MVA, 220/110kV Transformer at Narendra in Dharwad District.
- vi) Replacement of 2x100MVA by 2x150MVA, 220/66kV Transformer at Yerandanahalli in Anekal Taluk.
- vii) 1x100MVA, 220/110kV Transformer at Allipura in Ballary District.
- viii) 1x100MVA, 220/110kV Transformer at Kadur in Chikkamagaluru District.
- ix) 1x100MVA, 220/110kV Transformer at Malur in Kolar District.
- x) 1x100MVA, 220/110kV Transformer at Athani in Belagavi District.
- xi) 1x55MVA, 220/110kV Transformer at Sirsi Uttara Kannada District.
- c) Strengthening of following 220kV Transmission line networks has been awarded.
 - i) 220kV MC Transmission line from

Devanahalli Hardware Park to link 220kV DC Nelamanagla-Hoody lines using 220kV UG Cable & Lattice towers.

- ii) 220kV SC UG Cable line from Peenya to 'A' station.
- iii) 220kV DC line from Peenya to NRS using lattice towers.
- iv) 220 KV Antharasanahalli- Nelamangala (B1) SC Line.
- d) Establishing 27 numbers of 110kV sub stations and 13 numbers of 66kV sub stations at various places.
- e) Laying of 66kV 630sqmm UG Cable for arranging power supply to M/s. South Western Railways, Traction sub-station at Doddabele Railway station from existing 66/11kV Thyamagodlu sub-station and construction of Terminal Bay for terminating proposed 66kV 630sqmm UG Cable in Nelamanagala Taluk, Bengaluru Rural District.

III. Following is the Abstract of Tenders

Invited for Procurement, Services & Works and the details of Works Awarded during 2021-2022.

1) Turnkey Works:

i) 400kV and 220kV Works:

No. of Tenders Floated.		Amount in Rs. Lakhs	Works involving	No's/ Kms
220kV & above voltage works	21	296938.87	500MVA, 400/220kV Power Transformers	2
			150MVA, 220/66/11kV Power Transformers	13
			100MVA, 220/110/11kV Power Transformers	13
			100MVA, 220/66/11kV Power Transformers	6
			10MVA, 110/11kV Power Transformer	2
			31.5MVA, 66/11kV Power Transformer	8
			125MVAR, 400kV Bus Reactor	0
			400kV Air Insulated Stations	0
			400kV Gas Insulated Stations	1
			220kV Air Insulated Stations	7
			220kV Gas Insulated Stations (Hybrid/outdoor GIS)	6
			220kV R&M Works	1
			400kV O.H Lines	25.923
			220kV O.H Lines	234.569
			110kV O.H Lines	81.457



			66kV O.H Lines	47.186
			400kV TBs	1
			220kV TBs	4
			110kV TBs	5
			66kV TBs	5
			220kV 1200 Sq.mm UG Cable	40.861
			220kV 1000 Sq.mm UG Cable	0.46
			66kV 1000 Sq.mm UG Cable	32.545
			66kV 630 Sq.mm UG Cable	0.00
			66kV 240 Sq.mm UG Cable	0.91

No. of Tenders Dropped.		Amount in Rs. Lakhs	Works involving	No's/ Kms
220kV & above works	6	59470.92	100MVA, 220/66/11kV Power Transformers	5
			150MVA, 220/66/11kV Power Transformers	4
			100MVA, 220/110kV Power Transformers	2
			31.5MVA, 66/11kV Power Transformer	4
			220kV Gas Insulated Stations (Hybrid/outdoor GIS)	4
			220kV AIS	1
			220kV O.H Lines	7.946
			66kV O.H Lines	28.136
			110kV line	4.698
			220kV 1200 Sq.mm UG Cable	3.448
			220kV 1000 Sq.mm UG Cable	0.46
			66kV 1000 Sq.mm UG Cable	8.132
			66kV 240 Sq.mm UG Cable	0.91

No. of Tenders Awarded		Amount in Rs. Lakhs	Works involving	No's/ Kms
220kV & above voltage works	15	198774.75	500MVA, 400/220kV Power Transformers	3
			150MVA, 220/66/11kV Power Transformers	4
			100MVA, 220/110/11kV Power Transformers	8
			100MVA, 220/66/11kV Power Transformers	5
			10MVA, 110/11kV Power Transformer	0
			12.5MVA, 66/11kV Power Transformer	2
			55MVA, 220/110kV Power Transformer	1
			31.5MVA, 66/11kV Power Transformer	0
			125MVAR, 400kV Bus Reactor	2



		400kV Air Insulated Stations	0
		400kV Gas Insulated Stations	1
		220kV Air Insulated Stations	3
		220kV Gas Insulated Stations	1
		220kV R&M Works	0
		400kV O.H Lines	16.46
		220kV O.H Lines	166.297
		110kV O.H Lines	4.698
		66kV O.H Lines	85.684
		400kV TBs	2
		220kV TBs	5
		110kV TBs	0
		66kV TBs	10
		220kV 1200 Sq.mm UG Cable	91.50
		220kV 1000 Sq.mm UG Cable	0.00
		66kV 1000 Sq.mm UG Cable	14.86
		66kV 630 Sq.mm UG Cable	0.00

ii) 110kV and 66kV Works:

Tenders floated	No's	Amount in Rs. Lakhs	Works involving	No's/ Lengths
110kV Gas insulated Stations, 110/11kV Stations along with associated lines & TB's. 66/11kV Stations along with associated lines/UG cable lines & TB's, 66kV Overhead Lines along with associated TB's, 110kV Overhead Lines along with associated TB's, Replacement of existing 66kV conductor by High Performance Conductor along with TB, 110kV UG Cable Line along with associated TB's and 66kV UG Cable Lines along with associated TB's, Laying of 66kV & 110kV UG cable for Railways along with associated TBs.	81	152367.31	110kV Gas insulated Stations	02 No's
			66/11kV Sub Stations	18 No's
			110/11kV Sub Stations	50 No's
			110/33/11kV Sub Stations	1 No'
			110/11kV, 10MVA Power Transformers	83 No's
			110/33kV, 20MVA Power Transformers	3 No's
			66/11kV, 20MVA Power Transformers	2 No's
			66/11kV, 12.5MVA Power Transformers	4 No's
			66/11kV, 8MVA Power Transformers	23 No's
			66kV Overhead Lines	512.478 Kms
			110kV Overhead Lines	608.449 Kms
			Replacement of existing 66kV conductor by High Performance Conductor	41.547 Kms
			110kV TB's	40 No's
			66kV TB's	46 No's



			110kV, 1C X 630sqmm UG Cable Line	7.21 Kms
			66kV, 1C X 630sqmm UG Cable Line	2.446 Kms
			66kV, 1C X 1000sqmm UG Cable Line	13.062 Kms
			Laying of 66kV, 1C x 630sqmm UG Cable for Railways	10.87 Kms
			Laying of 66kV, 1C X 240 sqmm UG Cable for Railways	0.524 Kms
			Laying of 110kV, 1C X 400 sqmm UG Cable for Railways	4.619 Kms

Tenders dropped	Nos.	Amount in Rs. Lakhs	Works involving	No's/Lengths
110/33/11kV Gas insulated Stations along with running of 110kV SC, 630Sqmm cable and TB, Upgradation of 33/11kV Sub-station to 66/11kV Sub-station along with associated lines & TB's, Reconstruction of existing 66kV lines.	4	8321.15	110 kV GIS	01 No's
			66/11KV substation	01 No's
			110/33kV, 20MVA Power Transformer	01 No's
			110/11kV, 10MVA Power Transformer	02 No's
			66/11kV, 8MVA Power Transformer	01 No's
			66kV Overhead Line	71.811Kms
			66kV TB's	01 No's
			110kV TB's	01 No's
			110kV, 1C 630 sq.mm UG Cable Line	3.405Kms

Tenders awarded	No's	Amount in Rs. Lakhs	Works involving	No's/Lengths
Construction of 110kV, 2phase overhead lines along with associated TB's for Railways, 110/11kV Stations along with associated lines & TB's, 66/11kV Stations along with associated lines & TB's, 66/33/11kV Substations along with associated lines & TB, 110/33/11kV Substations along with associated lines & TB, 66kV Overhead Lines along with associated TB's, 110kV Overhead Lines along with associated TB's,	7	111911.6	Construction of 110kV, 2phase overhead lines for Railways	20.97Kms
			110/33/11kV Sub stations	1 No's
			66/33/11kV Sub stations	1 No's
			110/11kV Sub stations	26 No's
			66/11kV Sub stations	12 No's
			110/33kV, 20MVA Power Transformers	01 No's
			110/11kV, 10MVA Power Transformers	37 No's



110kV UG Cable Line along with associated TB's , 66kV UG Cable Lines along with associated TB's and 66kV Hybrid Switchgear, Laying of 66kV V UG cable for Railways.		66/11kV, 31.5MVA Power Transformers	2 No's
		66/11kV, 12.5MVA Power Transformers	03 No's
		66/33kV, 8MVA Power Transformers	1 No's
		66/11kV, 8MVA Power Transformers	14 No's
		66kV Overhead Lines	498.985 Kms
		110kV Overhead Lines	474.693 Kms
		110kV TB's	24 No's
		66kV TB's	34 No's
		66kV Hybrid Switchgear	01 No's
		66kV, 1C X 1000sqmm UG Cable Line	38.771 Kms
		66kV, 1C X 630sqmm UG Cable Line	4.926Kms
		110kV, 1C X 630sqmm UG Cable Line	0.79Kms
		Laying of 66kV, 1C X 630sqmm UG Cable for Railways	7.1Kms

2) Goods and Services:-

Procurement of Goods and services during the year 2021-22		
Description of goods and services procured	Amount for which P.Os are issued (in Rs. crores)	Works involving
Power Transformers, Equipments required for RT & R&D wing, CT, PT & CVT Analyser, Hot/Live line maintenance system for Transmission Lines & Substations upto 400kV Voltage class including insulated aerial work platform and insulated scaffolding system for live line maintenance system, Circuit breaker analyser with DCRM, Transformer turns ratio test kit and 220kV straight through jointing kits suitable for 220kV, 1000sqmm UG cable required for the work of rectification of cable faults, Personnel Accident Insurance Policy to KPTCL Employees, Implementation of integrated system for scheduling, Accounting, Metering and Settlement of Transactions (SAMAST).	433.34	Station capacity augmentation and replacements works, Implementation of Group Personnel Accident Insurance Policy to KPTCL Employees, Implementation of integrated system for scheduling, Accounting, Metering and Settlement of Transactions (SAMAST), Survey, planning, design engineering and supply of SDH equipments, fiber optic terminal equipment, DTPC,, NMS, Battery chargers and batteries etc erection, testing integration and commissioning of SDH base with its networks.



(12) PLANNING & CO-ORDINATION:

Mission, objectives and functions of Planning and co-ordination wing:

Mission:

To formulate, update and execute integrated Transmission master plan for strengthening of transmission network and evacuation of power from Generating station to the load centre.

Objectives:

- Expanding transmission network in the State in an efficient, coordinated and economical manner as envisaged in the Electricity Act-2003.
- Transmission system planning to ensure principles of reliability, security
- and economy.

Functions:

- Preparation of technical specification of equipment used in transmission of power.
- Discharging all functions of planning and coordination relating to intra-State transmission system with Central Electricity Authority, Central Transmission utility, ESCOM's, Central/ State Government, IPP's etc.,
- Provide non-discriminatory open access to its transmission system under LTOA and MTOA.

Transmission System planned and approved for the year-2021-22:

KPTCL as a transmission Utility in the State has been assigned the role of State Transmission Utility (STU) to carry out the functions specified in section 39 (2) of Electricity Act, 2003. Accordingly, transmission system planning has been done taking into account of capacity addition in the state and projected demand of power. The following transmission system elements have been planned through the in-house system study and they are also duly approved by the Technical coordination committee.

Voltage Class in kV	Sub-Station in Nos.	
	Planned	Approved
400	4	2
220	14	6
110	25	24

66	48	29
Total	90	61

Renewable Energy Capacity addition for the year-2021-22:

Sl. No.	Category	Capacity of Evacuation scheme granted in MW	Interconnected with the Grid in MW
1	Wind	210	53.8
2	Mini Hydel	4	0
3	Co-Generation	162	124.35
4	Biomass + Captive + Thermal	11	25
5	Solar	352	162.25
6	Waste to Energy	0	0
	Total	739	365.4

Improvements adopted in Substation and Transmission Line Engineering:

- 7 Nos of new projects taken up to assist effective evacuation of Renewable generation at an estimated cost of Rs. 906 Crores under Green Energy Corridor Phase-I Energy Projects with NCEF Grant will be completed by August 2022.
- 10 Nos of new projects to be taken up to assist effective evacuation of Renewable generation at an approximate estimated cost of Rs. 1148 Crores under Green Energy Corridor Phase- II Energy Projects.
- Establishing of 400/220 kV Sub-Station at Yalwar, Peenya, Kalaburagi, Kadakola, Huliurdurga, Dommasandra, Kadandale & Kushtagi to improve power condition/ evacuation arrangements for RE power.
- Evacuation scheme for proposed 2000MW Pumped storage plant at Sharavathi is under study.
- Outdoor GIS is proposed at 220kV Electronic city S/s.
- Process Bus controller for R&M at 220kV Subramanyapura Substation.
- Perspective Plan-2032 is under preparation.

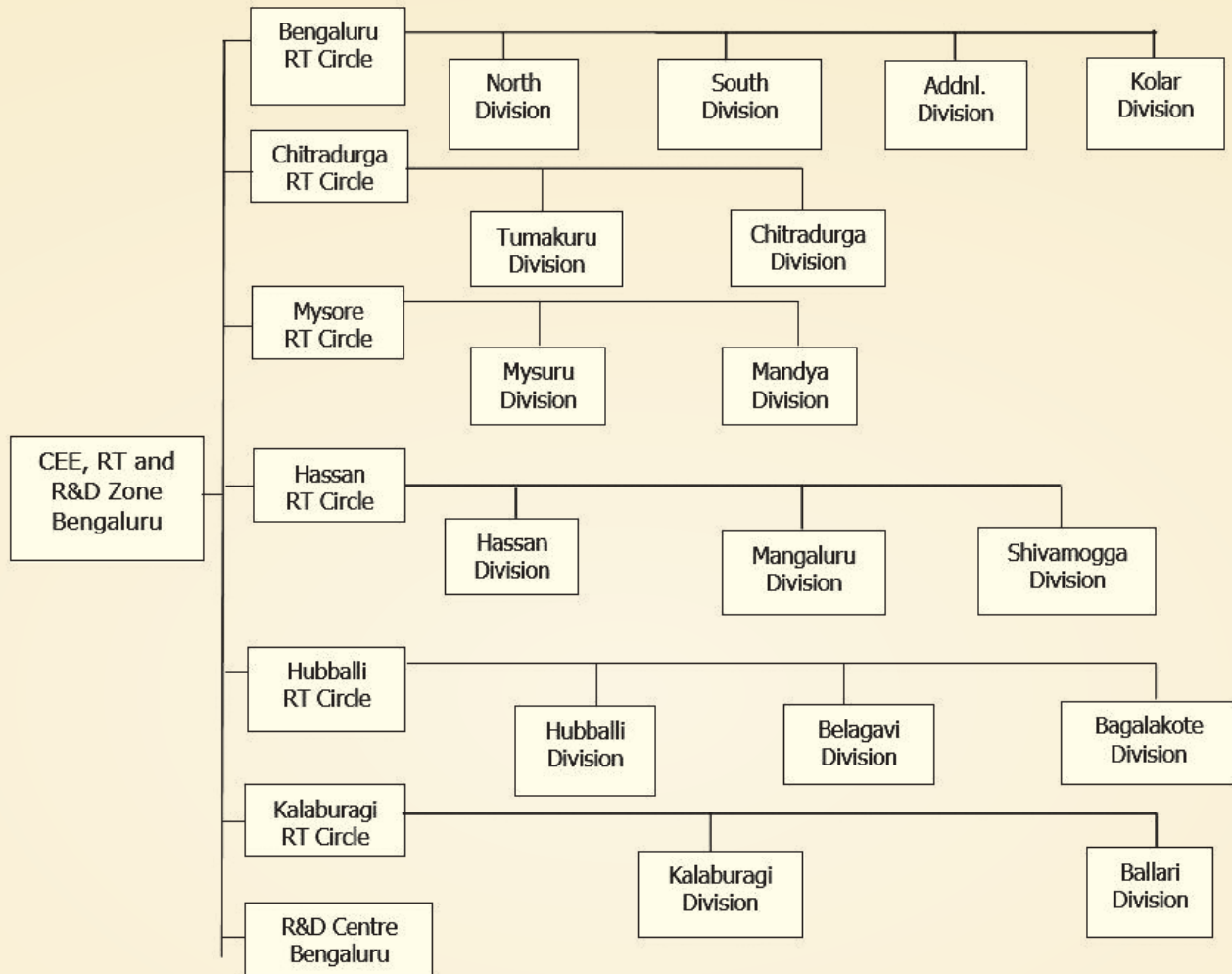
Design of 400kV D/C Special River Crossing Towers (RC) with span length of 900M with Quad ACSR Moose with 151M height required for crossing of Krishna River in 400kV Kalaburagi Project. This is the maximum height so far designed in KPTCL.



(13) RELAY TESTING, RESEARCH & DEVELOPMENT:

The Chief Engineer Electy., RT and R&D has the technical jurisdiction over the activities carried out by two important wings of the organization such as Relay Testing and Research & Development across State's Transmission system and monitors protection issues and condition monitoring of Transmission system elements.

The organizational set up of the Chief Engineer Electy., RT and R&D is as follows;



A. Technical functions of Relay Testing wing:-

The Relay Testing wing is responsible for carrying out activities of testing and maintenance of all the relays installed in various Substation/Receiving stations for the protection of our EHV Lines starting from 66kV to 400kV Transmission elements in the network. In the process it takes care of **1299** Stations of various voltage classes spread across the State. [**400 kV-08 no's, 220 kV-124 no's, 110 kV-465 no's and 66 kV-702 no's**] The discriminative tripping is the backbone of any Transmission system since it helps in isolating the exact faulty section which otherwise would have tripped healthy sections of the network along with faulty network. Apart from this, the spurious tripping of any Transmission

elements is also being investigated for taking corrective measures if any. Besides these main activities, the following activities are carried out;

- Coordinating with other agencies like CEA, SLDC and POSOCO for effective protection of the Transmission system elements.
- Monitoring and upkeep of protection system and metering system by arranging routine testing and calibration of relays and meters.
- Monitoring healthiness of different substation equipments by conducting periodical inspection.



- d) Investigation of the causes of breakdown of any Transmission system elements duly suggesting corrective measures to be taken to mitigate such breakdowns.
- e) Conducting Pre-Commissioning (PC) tests on various Transmission system elements including IPP's and EHT consumer stations before energizing / synchronizing it.

- f) Undertaking testing of third party meters along with associated metering equipment on cost basis.
- g) Undertaking inspection of materials procured by Corporation directly or indirectly through Turn Key agencies jointly with TA&QC Wing.
- h) Witnessing Pre-commissioning tests of substations commissioned under Total Turnkey, self-execution/Deposit contribution basis.

i). Activities carried out and progress achieved in various works by Relay testing Wing during the year 2021-22 is appended below;

- i. Witnessed/carried out the Pre-commissioning tests on all voltage class Sub stations, various Power Transformers, additional bays and IPP's/EHT consumer station and breakdowns attended is appended below;

PC tests conducted on Stations of all voltage classes.	Nos.	46
PC tests conducted on Power Transformers of all voltage classes including additional Transformers and enhancement works under capacity augmentation of all voltage classes.	Nos.	178
PC tests conducted on additional bays.	Nos.	214
PC tests conducted on IPP's.	Nos.	6
PC tests conducted on EHT consumer stations.	Nos.	12
No. of breakdowns investigated / attended.	Nos.	2635

Apart from these, Relay testing wing has witnessed Pre-commissioning tests of substations commissioned under self-execution/Deposit contribution basis also.

- ii. The periodical calibration works carried out on relays and meters with its associated metering equipment including that of third parties and amount collected thereon;

No. of Protective Relays subjected for testing and calibration.	Nos.	91092
No. of Meters installed at KPTCL Stations subjected for testing and calibration.	Nos.	16235
No. of Meters installed at IPP installations subjected for testing and calibration.	Nos.	295
No. of Meters installed at EHT consumer installations subjected for testing and calibration.	Nos.	180
Amount collected towards testing and supervision charges and testing of third party Meters and its associated metering equipment.	Rs.	139,45,600

- iii. Apart from the above, as per the directives of Central Electricity Authority and the Hon'ble Central Electricity Regulatory commission, implementation of Renovation and Up gradation of the existing Protection system infrastructure has been taken up at an awarded cost of Rs.10760.48 Lakhs in 220 KV and above voltage class Sub-

Stations of KPTCL. The Ministry of Power, Govt. of India has sanctioned a grant of Rs.6042 Lakhs from Power System Development Fund. An amount of Rs. 604 lakhs (10%) has been released during F.Y-2016-17, Rs.1208.4 lakhs (20%) has been released during F.Y-2017-18 and Rs. 3624 lakhs (60%) has been released during



the year 2018-19. Forth /final grant 595 Lakhs (10%) disbursed on 30.03.2022 after deducting the interest earned on earlier released grants as per PSDF regulations. The progress of the same is

being monitored by Relay Testing Wing on a continuous basis for its early completion, since SRPC (CEA) is monitoring the same during Protection-Subcommittee meetings, in which RT is representing KPTCL.

B. Technical functions of Research and Development Wing:

The Corporation has its own Research & Development Centre headed by the Superintending Engineer (Ele) under the control of Chief Engineer (Elec.), RT and R&D and is playing main role in condition monitoring of Power Transformers and designing of earthmat for proposed sub-stations.

Activities of R&D Centre are divided into two parts

In – House Testing	Field Testing
<p>I. As per IS and IEC standards, the following tests are being carried out at R&D Centre.</p> <ol style="list-style-type: none"> 1. Acidity test 2. Tan-Delta test 3. Break down voltage 4. Water content test 5. Density 6. Flash point 7. Resistivity test 8. Inter facial Tension (IFT) 9. Viscosity 10. Inhibitor content 11. Appearance <p>II. Dissolved Gases Analysis</p> <p>III. Furan Analysis</p> <p>IV. Sodium Bentonite clay test</p>	<ol style="list-style-type: none"> 1. Tan-Delta and Capacitance Test. 2. Sweep Frequency Response Analysis 3. Insulation Diagnostic Analysis 4. Earthing Investigation 5. Soil Resistivity Measurement

Oil Sample Testing

- I Transformer is the heart of Power System and Insulating oil is its blood. . The Transformer oil is used for insulation and cooling purpose in the transformer. As per IS and IEC Standards, periodical testing of oil samples of all Power Transformers are being carried out, once in a year / before commissioning / after repair & after filtration of oil. Periodical testing of Transformer oil helps in monitoring the condition of Transformer and thereby enhancing its life.

1. Acidity Test:

Measures the Acidic compounds produced in the oil This test is very important for analyzing the oxidation of transformer oil and to measure the acidic content in the transformer oil.

2. Tan-Delta Test:

Measures the dielectric losses caused

by oil. Tan Delta test, also called Loss Angle or Dielectric Dissipation Factor (DDF) or Power Factor (PF) testing, is an electrical dielectric test on the insulating oil used to determine its quality. The test is performed at two temperatures. Information from each test and the results considered together may form the basis for making a judgment on whether it's suitable for a transformer to continue in service and for determining when the replacement or regeneration of oil has to be done.

3. Break Down Voltage (BDV):

Measures the withstanding capacity of the oil when subjected to electrical stress. A low value of BDV indicates presence of moisture content and conducting substances in the oil.



4. Water Content Test:

Reveals the Total Water Content leak or cellulosic deterioration. Water impacts the insulation's dielectric properties as well as insulating materials' aging rate. Measured in parts per million (ppm) using the weight of moisture divided by the weight of oil. Moisture content in oil lowers the insulating system dielectric strength and allows flashover that can damage a transformer.

5. Density Test:

Density Is a measure of heaviness of Oil. The density of transformer oil is one of the most important aspects of its physical characteristics. Oil density will have a large impact on the operation of power transformers. It is therefore, important to pay close attention to oil density when filling or re-filling power transformers with dielectric insulating oil. The specific density of transformer oil will vary based on the manufacturer and region or location where the oil will be primarily used. Transformer oil density is defined as the ratio of the mass of the substance to the volume of the substance. Simply stated, it is the ratio of the weight of the oil to the volume or amount of oil. Transformer oil temperature also has an effect on the density of transformer oil. As the temperature increases, the density of the oil decreases.

6. Flash Point :

Measures the Combustibility of the oil at Higher temperature. Flash point testing is a procedure designed to determine whether a sampled mixture of vapour and air is flammable. It can also determine the temperature at which flammability occurs in a sample. The lowest temperature at which its vapours ignite from an ignition source is the flash point of a material. Flash points are determined experimentally by heating the liquid in a container and then introducing a small flame just above the liquid surface. The temperature at which there is a flash/ignition is recorded as the flash point.

7. Resistivity :

Measures the insulating property of the oil. The specific resistance/ resistivity of oil is a measure of DC resistance of volume of oil of unit cross sectional area and unit length. With increase in temperature the resistivity of oil decreases.

8. Interfacial tension (IFT) :

Measures the Polar contaminants and insulation ageing by products. IFT and acid numbers of insulating oil are correlated with the number of years that a transformer has been in service and are used as a signal for transformer oil reclamation. Oil sampling for IFT measurement demands for extra precautions due to its high sensitivity to various oil parameters and environmental conditions.

9. Viscosity :

Measures the free flowing property of Power Transformer oil.

10. Inhibitor content

11. Appearance

II Dissolved Gas Analysis:

It is a diagnostic test as per IS, to know the internal condition of the Transformer. By this test, internal faults like arcing, hotspots & partial discharge can be detected at initial stage.

DGA is carried out once in a year for all 20MVA and above Power Transformers. For lesser capacity Power Transformers, it is being carried out as and when required.

III. Furan Analysis:

It is also a diagnostic test to predict the healthiness of paper insulation in the transformer. It is carried out for all old Power Transformers.

IV. Sodium Bentonite Clay Testing:

Sodium Bentonite clay is a moisture retaining chemical product used as an earth electrode/ earthing back-fill to help lower soil resistivity. The Centre conducts Tests on Sodium Bentonite clay samples to ensure the resistivity is less than 10 ohm - metres and PH value between 8 to 10 and swell index by volume is greater than 8.



Other tests & Works being carried out at R&D Centre.

- 1. Soil Resistivity Measurements:** This test is conducted for new sub-stations at their proposed sites. This is the basic test for designing EMD Soil resistivity depends on the soil of the site.
- 2. Earthmat Design :** Considering the technical parameters for the proposed sub-stations, the earthmat is designed as per the IEEE-80/2000 by considering the maximum fault current in order to achieve safe step & touch potential to ensure the safety of equipment, personnel & nearby telephone exchange. Suitability of existing earthmat is also verified by R&D Center for various augmentation / upgradation & enhancement Station works, if necessary, additional earthmat / mid spacing may also be suggested.
- 3. Earth Integrity Test:-** This test is conducted to verify that all sub-stations' equipment are connected to the earthmat.

Wherever necessary it is suggested to replace GI PIPE by CI Pipe, GI wire / standard GI wire by GI flat & to replace bolt & nut connection by welding to ensure proper connectivity of equipment to the earthmat.

Condition Monitoring tests on Power Transformers (Field test) as per Central Electricity Authority (CEA) Guidelines.

- 1. Tan-Delta & capacitance test:** This test is being conducted on all 31.5MVA & above capacity Power Transformers to monitor the condition of the insulation (bushing & winding of transformer, CT & PT).
- 2. Sweep Frequency Response Analysis (SFRA):** This test is made to assess the mechanical integrity of the Transformer. It also gives vital information of the internal condition of the equipment.
- 3. Insulation Diagnostic Analysis:** This test is carried out on Transformers for estimating the moisture content in solid insulation & oil conductivity.

Revenue Collection :-

Apart from undertaking Earthmat Designs for KPTCL, the R&D Centre is also designing Earthmats, conducting soil resistivity tests and transformer oil testing for the substations which are being set up by ESCOMs / other Corporations and Private Agencies on request and chargeable basis. As a result of this, the R&D Centre has conducted soil resistivity tests at site & designed Earthmat for substations other than that of KPTCL and conducted tests of power Transformer oil samples, an amount of **Rs. 1,40,70,737/-** has been collected as consultancy/testing charges during FY 2021-22.

The progress of R&D Centre for the Year 2021-22

Sl. No	Name of Works	Voltage class of the R/S or S/S	No. of works carried out	Total
1	Soil Resistivity (SR) Measurements	400 kv	3	214
		220 kv	14	
		110 kv	96	
		66 kv	71	
		33 kv	30	
		Total	214	
2	Earthmat Design (EMD)	400 kv	3	182
		220 kv	18	
		110 kv	86	
		66 kv	61	
		33 kv	14	
		Total	182	
3	Additional Earthmat Design		53	53
4	Earthmat design verification for augmentation of station works		163	163



5	Station earthing drawing approved	400/220 kv	13	13
		110 kv	-	-
		66 kv	2	2
6	Earthing Investigations carried out and remedial measures suggested during testing.	400 kv	2	45
		220 kv	14	
		110 kv	6	
		66 kv	23	
		33 kv	-	
		Total	45	
7	Tan Delta & Capacitance tests conducted on Transformer windings and bushings	315 MVA	3	211
		167 MVA/ICT	8	
		150MVA	31	
		100MVA	112	
		67.5MVA	-	
		50MVA	-	
		31.5MVA	49	
		Reactor	8	
		Total	211	
8	Insulation Diagnostic Analysis (IDAX tests on power transformer)		200	200
9	SFRA test conducted on Power Transformers		20	20
10	Tr Bushings CTs/CVTs Tan Delta & Capacitance tests conducted	Tr Bushings	18	90
		CTs/CVTs	72	
11	Sodium Bentonite Clay tests		12	12
12	Oil samples tested		3839	3839
13	Dissolved Gas Analysis		760	760
	Total		5804	5804

(14) Technical functions of Hot Line wing:

The Hot Line Wing is vested with the responsibility of carrying out preventive / predictive maintenance and emergency maintenance works upto 400kV voltage level. 220kV and below lines & stations by adopting Live Line Maintenance Technique using hot stick method and 400kV & 220kV lines & stations using bare handed technique by means of insulated Arial Platform. The technique ensures maintenance of Transmission lines and substations without taking any outage thus providing continuity in power supply without any interruption to the end users. The Hot Line wing is equipped with well trained personnel who have undergone vigorous training in Hot Line techniques imparted by the Hot Line Training Centre, National Power Training Institute, Govt. of India, Somanahalli, Bengaluru to undertake Maintenance on Live Transmission Line and Substation Switch yards. The following activities are generally carried out by the Hot Line wing;

- Testing and detection of defective insulators in the lines.
- Replacement of faulty insulator strings.
- Strengthening of lines by providing by-pass jumpers.
- Thermovision scanning of stations and lines for identifying hot spots.
- Preventive maintenance of EHV stations and lines.
- Emergency Hot Line works.



The various activities carried out by Hot Line Wing for the year 2021-2022 is appended below:

Sl. No	Particulars	Voltage class in KV				Total
		400	220	110	66	
1	No. of Insulators strings tested.	---	2409	3118	2507	8034
2	No. of replacement of faulty insulator strings.	---	26	26	01	53
3	No. of Sub-stations tested through thermo vision scanning for identifying hotspots. (This number includes repeated inspection station)	13	200	291	639	1143
4	No. of Jumpers tested.	288	3980	504	823	5595
5	No. of preventive maintenance done on Sub-station Switch yards. (This number includes repeated inspection station)	07	189	291	601	1088
6	No. of preventive maintenance done on lines.	---	556	---	18	574
7	Providing bypass jumpers at EHV sub-stations.	---	14			14
8	Carrying out emergency works on lines and sub-stations during exigencies.	---	149			149
9	Measurement of vertical and horizontal clearance below and across EHT lines from buildings.	---	828			828
10	No. of vibration dampers fixed on Tr. lines	---	-----	---	---	---

(15) Technical Audit & Quality Control:

Technical Audit & Quality Control wing is headed by the Chief Engineer (Electy), Technical Audit & Quality Control, Bangalore.

The main functions of TA&QC Wing are;

- Inspection of materials of following works:
 - On-going TTK/PTK Sub-Station works, line works, augmentation works
 - IPP works
 - Self execution works.
 - Line Shifting works etc.,
- Periodical inspection of existing Sub-stations, Lines, Exclusive Lines etc.,
- Periodical inspection of MW/TL&SS Stores.
- Inspection of materials at Factory.
- Material inspections at Site.
- Auditing of completed works (Stations, Lines, Augmentation Works).
- Inspection of factory premises for vendor Analysis.

- Inspection of miscellaneous works
- Investigation of Petitions/Complaints.
- Inspection of Civil Works pertaining to Sub Stations / Lines.
- Any other duties entrusted by the corporation.

This wing is having jurisdiction over the entire Karnataka State. The wing has periodically inspected 1032 No's. of sub-stations (66KV Class and above) and 839 No's. of EHT Lines (66KV Class and above) during the year under report.

The details of achievement recorded during the reporting year (2021-22) are enclosed as below:



Annual achievements during the year 2021-22

Sl. No	Actionable Items/Programme	Total No. of Works as on 31.03.2021	Total No. of inspections for the year 2021-22
1	Ongoing Works		
a	Sub-Stations	70	208
b	Transmission Lines	70	197
d	Exclusive Lines	140	71
c	Aug/Addl.	110	232
2	Existing Sub-stations & Lines		
a	Sub-Station	1258	1032
b	Transmission Lines	1677	839
3	MW/TL&SS Stores	27	25
4	Inspection of Materials		
A	At Factory		
a	KPTCL Works	**	2990
b	IPP Works	**	5
c	Self execution Works	**	159
B	At Site		
a	KPTCL Works	**	459
b	IPP Works	**	0
c	Self execution Works	**	48
C	At Stores	**	1348
5	Auditing of completed works		
a	Sub-Station	**	45
b	Transmission Lines	**	39
c	Augmentation/Addl.	**	82
6	Investigation of Vendor Analysis	**	19
7	Inspection of Petition/complaints	-	0
8	Miscellenious	**	0
CIVIL			
1	Ongoing Works		
a	Sub-Station	70	88
2	Existing Sub-stations & Lines		
a	Sub-Station	1258	32
3	Auditing of completed works		
a	Sub-Station	-	23
b	Augmentation/Addl	-	23
4	Inspection of Petition/complaints	-	3
5	Miscellenious	-	28

NOTE:

* Speculated annual target which may vary depending upon commissioning of Stations/Lines

*All the Ongoing works to be inspected once in 3 months

*All the Existing Substations to be inspected once in a year.

*All the Existing Lines to be inspected once in two years.



(16) Activities and Achievements of Information Technology System:

The I.T. Section of KPTCL manages the I.T. Infrastructure and maintains the KPTCL's Website, Internet, Intranet Portal e-Prasarana, Data center, Networking of Offices in Kaveri Bhavan, Hardware and System Administration, Maintenance of existing Software, Development of Software, Purchase of Hardware and Software.

During the reporting year 2021-22 the following I.T. activities were carried out.

1. Development & Maintenance of following In-House Softwares:

- Sub-station Information System (SIS) & Sub-station Maintenance software.
- Furnishing the employee details for revision of Pay scale-2022
- Payroll
- Pension and Family Pension, Gratuity
- Department Examination.
- Bio-Data of A&B officers.
- Uploading of KPTCL Project Photos
- Uploading of Load curve details.
- Bill Tracking System.
- File Tracking System.
- Inter Unit account clearance.
- Monthly contribution of Employees - NDCPS.
- KPTCL & ESCOM's Post and Personnel data as on 31.03.2021
- Station e-log
- Uploading of Station & Power Transformer Details.
- Online Transfer Request application software
- Inventory Management System
- Bank Reconciliation System
- Escoms Performance Monitoring system

2. Creating, updating, mapping and granting roles to the officers of e- procurement related to KPTCL.

3. App based attendance Monitoring system.

4. Co-ordinating with the agency for development of software for on line services. (Vendor approval, Application for power evacuation of HT Consumers, open access), Integration with the application

software developed by BESCOM for applications received from HT consumers.

5. Co-ordinating with the agency for design, development and customization of GIS software for Transmission lines, EHV cables, Towers and associated substations of KPTCL by integrating GPS survey data into GIS software in Bangalore Transmission Zone.
6. E-Office Software has been implemented for maintenance and movement of file in KPTCL Corporate office.
7. Notifications pertaining to works to be taken up by KPTCL are uploaded in e-Gazette portal.
8. Monthly Sub-Station progress details of KPTCL is uploaded in Karnataka Open Data Initiative(KODI)
9. The following purchases for corporate office, KPTCL was carried out by IT section and is as shown below.

Sl.No	Description	Nos
1	Desktop computers	57
2	laptops	07
3	printers with scanner	05
4	printers	26
5	Scanners	02
6	UPS	02

10. Maintenance of database related to the information provided from KPTCL, corporate office and other Public Information Officers under Right to Information Act. During the year 2021-22, the number of applications received and disposed of under RTI Act is given below.

Total No. of PIOs under the Public Authority	No. of applications received	No. of applications Disposed off during 2021-22
120	1418	1404

Activities and Achievements of Management Information System:

The MIS Section is entrusted with the responsibility of collecting details, information and statistics pertaining to KPTCL and ESCOMs and furnishing the desired information to CEA, Central Government – Ministry of Power, State



Government – Statutory bodies, etc., regularly as well as on request.

The MIS Section provides the information pertaining to Karnataka Power Transmission Corporation Limited for Monthly Multilevel Review (MMR) meeting on monthly basis, Statistical details of Quarterly electrical accidents to Financial Advisor (Regulatory Affairs) and details for Annual Report to Energy

department.

The Section also performs the very important task of furnishing replies to the questions raised by the Hon'ble Members, in the Legislature and other matter raised under various rules during the Legislative session. During 2021-22, Four Legislative sessions were held which are as follows:-

SI No	Duration	Days	Session
1.	From 13-09-2021 to 24-09-2021	10 Days	Monsoon session
2.	From 13-12-2021 to 24-12-2021	10 Days	Winter session
3.	From 14-02-2022 to 22-02-2022	07 Days	Budget session
4.	From 04-03-2022 to 30-03-2022	19 Days	

Replies to 251 Assembly questions, 140 Council questions (Total 391) and 71 Nos of other issues under various rules including call attention motions and matters discussed under zero hour pertaining to KPTCL and ESCOMs were furnished to Energy department .

Replies to Lok sabha and Rajya sabha questions are also furnished from MIS Section and also Replies to the issues that arise in the petition committee, Assurance Committee and Other Committees of Legislature were also furnished by this section.

(17) APR & TRANSMISSION TARIFF REGULATORY AFFAIRS:

1. Annual Performance Review and Multi Year Tariff Application: KPTCL had filed its Annual Performance Review for FY 21 and Multi Year Tariff Application for FY 23 to FY 25 based on the provisional annual accounts for approval of ARR and revision of transmission tariff for the next control period FY 23 to FY 25 on 30.11.2021 before Hon'ble KERC.
2. In the Annual Performance Review, the KPTCL had prayed the Hon'ble KERC to allow an ARR of Rs.4455.53 Crores for FY 21 based on the Provisional Annual Accounts.
3. KPTCL had prayed the Hon'ble KERC to allow ARR of Rs.6193.27 Crores for FY 23, Rs.6450.72 Crore for FY 24 and Rs.7377.37 Crores for FY 25 and Transmission charges of Rs.179,640.04/- per MW per month for FY23, Rs.1,74,221.36/- per MW per month for FY 24 and Rs.1,87,862.75/- per MW per month for FY 25.
4. KPTCL had requested the Hon'ble KERC to allow incentive as it had achieved better system availability of 99.53% for FY 21
5. In the Annual Performance Review, Hon'ble KERC in its order dated 04.04.2022 had

allowed an ARR of Rs.3948.07 Crores and Transmission charges Rs. 1,42,655/- per MW per month for FY 21.

6. In the Annual Revenue Requirement for FY 23 to FY 25, Hon'ble KERC had allowed Rs.5093.77 Crores for FY 23, Rs.5415.75 Crores for FY 24 and Rs.5803.79 Crore for FY 25. The Hon'ble KERC allowed Transmission charges Rs.1,69,433.18/- per Mw per month for FY 23, Rs.1,72,896.71/- per MW per month for FY 24 and Rs.1,77,792.65/- per MW per month for FY 25.
7. Hon'ble KERC in its order dated 04.04.2022 had allowed incentive of Rs.30.91 Crores to KPTCL for achieving better system availability of 99.53% against the target availability of 98% for FY 21.
8. The Regulatory Affairs Section is handling with the Legal Cases pertaining to Regulatory aspects in different Forums. Abstract of the cases handled by Regulatory Affairs Section during FY 2021-22 is as below:



Forum	Opening Balance as on 01.04.2021	Total No. of cases added during 2021-22	Total No. of cases disposed during 2021-22	Closing balance as on 31.03.2022
KERC	48	34	23	59
CERC	9	1	4	6
APTEL	39	28	6	61
High Court	58	20	42	36
Supreme Court	25	4	0	29
Total	179	87	75	191

(18) HUMAN RESOURCES DEVELOPMENT

Centre activities:

Human Resource Development Centre at Hoody, is spread across an area of about 12 acres with built up area about 9807 sqmts. . The HRD Centre is located near Hoody Railway Station on the White Field Road surrounded by IT hub of Bengaluru. The Centre will have the metro connectivity shortly, making it convenient to commute to all corners of the city.

At present, this centre has:

- Six Class Rooms which can accommodate of about 50 trainees in each room
- Two hostel blocks to accommodate about 50 trainees in each block
- In house canteen facility
- Yoga Hall
- Indoor games Hall
- Indoor Shuttle Badminton court
- A big outdoor Sports Ground with facilities to play etc.
- Library

Activities carried at HRDC

1. Induction Training/Pre-employment Training

Pre-employment/ Induction training for newly recruited Assistant Engineers/ Assistant Accounts officer /Junior Engineers/ Assistants / Junior Assistants of KPTCL & ESCOMs.

2. Refresher Training for Inservice Employees

- Retirement planning programme for all employees of KPTCL & ESCOMs.
- Refresher training programme for A&B Officers.
- Safety workshop.
- Women's Programme

- Personality development programme.
- First Aid & Fire Fighting to AEs & JEs.
- Orientation training to newly promoted AAOs & AEEs.
- SAS training to employees writing exam
- Accounts trainings on Accounts compilation.

3. External Training for Inservice Employees

Deputation to external trainings within India to premier training institutions like CPRI, ESCI, ASCI and CIRE (REC) at Hyderabad, PMI (NTPC) at Noida, PSTI, Hot line Training Center, PRDCL and IIM at Bangalore etc.

- External Engineering Graduates /Diploma Engineering students Trainings. Also Projects related to Post Graduates and under Graduates.
- As per Apprenticeship act & in association with BOAT, Engineering degree (E&E) & Diploma candidates were selected based on merit & deputed for Apprentice ship training at various wings of KPTCL.
- As per Board order, Internship & Projects trainings are being approved as & when this office receives the requests from colleges for the students pursuing graduate/post graduate courses in Electrical & Electronics Engineering discipline, any degree related to management, finance, marketing through guidance by identified KPTCL officers



4. Training programme carried out during the Financial year 2021-22:

SI No	Name of the Programme	No of trainees trained	No of days	Remarks
1	Pre-employment training for newly recruited Assistant Engineers/ Junior Engineers	117	60	Class room training-30days Field training-29 days Final Examination-1day
2	Pre-employment training for newly recruited Junior Assistants	115	28	Class room training-27 days Final Examination-1day
3	Pre-employment training for newly recruited Assistants	238	42	Class room training-41days Final Examination-1day
4	Safety training conducted in association with RECIPMT	151	3	Class room training-3 days
5	Retirement training for KPTCL & ESCOMs Officers & Employees	482	2	Class room training-2 days
6	SAS training to Assistants	44	40	Class room training-40days
7	Kannada training for employees writing kannada exam	46	10	Class room training-10 days
8	Online SAS training for candidates writing SAS part II paper	280	5	Class room training-5 days
9	First Aid & Fire Fighting	229	10	Class room training-10 days
10	Deputation to external training programmes	261	3-5 days	Class room training- 3-5 days As per the schedule
	Total	1963		

5. Trainings conducted by HRD Centre, KPTCL, Bangalore for the Officers/ Employees of KPTCL in the FY 2021-22.

Sl. No	Name of the Training	No. of batches	No. of trainees Deputed	No. of trainees attended	Duration in days	Total Man Days	% of Trainees attended
1	Pre-employment training for newly recruited Assistant Engineers/Junior Engineers	2	117	117	30	3510	100%
2	Pre-employment training for newly recruited Junior Assistants	2	115	115	28	3 220	100%
3	Pre-employment training for newly recruited Assistants	4	238	238	4 2	9996	1 00%



4	Retirement programme for KPTCL & ESCOMs Officers & employees	8	741	482	2	964	65%
5	Safety training conducted by RECIPMT	5	151	151	3	453	100%
6	SAS training to Assistants	1	44	44	40	1760	100%
7	Kannada training for employees writing kannada exam	1	61	46	10	460	75%
8	Online SAS training for Candidates writing SAS part- 11 paper	1	280	280	5	1400	100%
9	First Aid & Fire Fighting	5	3 27	229	10	2290	70%
10	Deputation to external training programmes	27	261	2 61	3	783	100%
	Grand Total of Training conducted at HRD Centre KPTCL, Hoody		2335	1963		24836	84%

(19) INTERNAL AUDIT WING:

- I. Internal Audit is being carried out as per the procedure laid down in Audit Manual, Regulations, Accounts Manual and Circulars issued by the Corporation from time to time under the supervision of Financial Adviser (Internal Audit). Audit Enquiries/Notes issued during the course of Audit and the Excess Payments /Irregular Expenditure pointed out are being finalized after due discussions with the concerned head of the offices. DCA's at Zonal offices and AAO's at Major Works and TL&SS Divisions are carrying out Audit task. Progress/ Performance Report of Internal Audit are being reported periodically.
- II. Achievements of Internal Audit and Significant issues observed during FY 2021-22.
 - (1) Internal Audit at Corporate office has furnished its audit views for **245 Nos.** of procurement / turnkey proposals before CPC. Similarly, DCAs (I/A) at Transmission Zones verified procurement/ turnkey proposals and furnished the audit remarks.
 - (2) During 2021-22, Audit has pointed out excess claims to an extent of **Rs.10.52crores** (including Price Variation bill amounting to Rs.3.25crores) at the time of verification of bills, out of which Rs.10.85crores recovered.



- (3) Due to constant persuasion and repeated inspection of stores by Internal Audit officers, the scrap materials worth of **Rs.29.26crores** have been disposed off during FY 2021-22.
- (4) Due to constant persuasion by Internal Audit, the quarters rent and building rent of **Rs.11.96crores** and **Rs.7.58crores** respectively demanded by the TL&SS Divisions. An amount of Rs.12.16crores and Rs.7.70crores have been recovered during the year on these Accounts respectively.
- (5) Internal Audit has pointed out, left out penalty in various material supply and works bills to an extent of **Rs.3.00Crores** during FY-2021-22.
- (6) Audit has pointed out excess claims in Final Quantity Variation bills to an extent

of **Rs.115.84lakhs** during FY 2021-22.

- (7) The Internal Audit has furnished opinion on several Establishment issues which are sought by Administrative Offices in Corporate Office. Further, the Audit has pointed out wrong calculation of establishment claims to an extent of **Rs.220.72lakhs** during FY 2021-22 in respect of earned leave surrender calculation; pay fixation, medical and other claims etc.
- (8) KPTCL is awarding compensation towards Land, Tree cut and Crop Compensation to the affected persons while constructing Sub Stations and Transmission Lines. The Internal Audit has pointed out wrong calculation of Compensation to an extent of **Rs.84.44lakhs** during FY 2021-22.

III. The Abstract of Audit Paras, excess payment, irregular expenditure pointed out and recovered/regularized during 2021-22 are as follows. Zonewise details are indicated in Annexure 1-3.

Details of Audit Paras				In Nos.
Opening Balance	Issued during FY 2021-22	Total	Reply Received	Closing Balance
219	1625	1844	1670	174
Details of Excess Payment				Rs. in lakhs
Opening Balance	Pointed Out during FY 2021-22	Total	Recovered	Closing Balance
115.58	1051.67	1167.25	1084.84	82.41
Details of Irregular expenditure				Rs. in lakhs
Opening Balance	Pointed Out during FY 2021-22	Total	Regularised	Closing Balance
13.91	509.63	523.54	509.02	14.52

Zone Wise Details are as under:

Details of Audit para for the FY 2021-22

Sl. No.	Name of the Zones	Opening Balance (Nos.)	Issued (Nos.)	Total (Nos.)	Reply Received & Accepted (Nos.)	Closing Balance (Nos.)
1	Bengaluru	14	484	498	487	11
2	Tumakuru	1	506	507	506	1
3	Kalaburgi	52	78	130	81	49



4	Mysuru	62	84	146	106	40
5	Hasana	48	234	282	225	57
6	Bagalkote	34	162	196	186	10
7	Head Qtrs	1	66	67	65	2
8	S.L.D.C	7	11	18	14	4
	Total	219	1625	1844	1670	174

Details of Excess Expenditure for the FY 2021-22

SI No	Name of the Zones	Excess Expenditure during FY 2021-22					Closing Balance
		Opening Balance	Pointed Out	Total	Recovered		
1	Bengaluru	0.11	697.14	697.25	672.01		25.24
2	Tumakuru	0.29	105.90	106.19	105.90		0.29
3	Kalaburgi	8.33	46.97	55.29	47.38		7.91
4	Mysuru	6.21	19.53	25.75	24.07		1.68
5	Hasana	15.10	85.31	100.40	54.53		45.88
6	Bagalkote	0.47	50.43	50.90	50.77		0.13
7	Head Qtrs	7.98	44.32	52.29	51.42		0.87
8	S.L.D.C	77.09	2.08	79.17	78.76		0.41
	Total	115.58	1051.67	1167.25	1084.84		82.41

Details of Irregular Expenditure during FY 2021-22

SI No	Name of the Zones	Irregular Expenditure during FY 2021-22					Closing Balance
		Opening Balance	Pointed Out	Total	Regularised		
1	Bengaluru	8.01	56.65	64.65	56.50		8.15
2	Tumakuru	0.00	340.61	340.61	340.61		0.00
3	Kalaburgi	0.00	16.59	16.59	16.54		0.05
4	Mysuru	3.99	35.28	39.27	36.27		3.00
5	Hasana	0.81	34.58	35.39	32.20		3.18
6	Bagalkote	0.81	2.52	3.33	3.19		0.14
7	Head Qtrs	0.00	23.19	23.19	23.19		0.00
8	S.L.D.C	0.29	0.22	0.51	0.51		0.00
	Total	13.91	509.63	523.54	509.02		14.52



(20) CONTROLLER (A, P&A):

1. The Pension and Advance section is working under Financial Adviser (NDCPS).
2. In the financial year 2021-22, **121** numbers of group 'A' and 'B' officers retired, out of which **149** pension cases have been settled which includes **109** cases for the financial year 2021-22 & **40** cases of previous financial years.
3. In the financial year 2021-22 family pension of **721** numbers of death after retirement cases have been settled in the Pension and Advance section.
4. Out of Pension payable Rs.200/- is deducted for every month towards Pensioners' Security Fund, from which Rs. 30,000 / Rs. 75,000 is payable to the beneficiaries of deceased pensioner. In the financial year 2021-22, **1287** numbers of PSF cases were received and **1330** numbers of Pension Security Fund including cases of previous financial year were settled in the Pension and Advance section.

(21) IMPORTANT ORDERS/ CIRCULARS ISSUED BY GM(PERSONNEL) SECTION:

Sl. No	Order/ Circular No./ Date	Subject
1	No: KPTCL/B16/5411/96-97 dated: 05.04.2021	Amendment to KPTCLESR of Appendix-8-Casual Leave-reg.
2	No: KPTCL/B16/86423/2018-19 dated: 27.04.2021	Revision of Allowance being paid to Officers/ Employees working in Hotline Divisions-reg.
3	No: KPTCL/B16/9457/2019-20 dated: 28.04.2021	Functioning of KPTCL offices from 27.04.2021 to 12.05.2021 in view of precautionary measures to avoid spread of Covid-19 virus-reg.
4	No: KPTCL/B16/9457/2019-20 dated: 28.05.2021	Functioning of KPTCL offices from 24.05.2021 to 06.06.2021 in view of precautionary measures to avoid spread of Covid-19 virus-reg.
5	No: KPTCL/B16/820/2019-20 dated: 03.06.2021	Discharging Probationary employees from service on the grounds of failure to pass the prescribed mandatory departmental examinations-reg.
6	No: KPTCL/B16/9457/2019-20 dated: 07.06.2021	Functioning of KPTCL offices from 07.06.2021 to 13.06.2021 in view of precautionary measures to avoid spread of Covid-19 virus-reg.
7	No: KPTCL/B16/9457/2019-20 dated: 28.06.2021	Exemption from attendance to those pregnant female employee working in KPTCL and Physically Handicapped employee upto 30.06.2021 in view of precautionary measures to avoid spread of Covid-19 virus-reg.
8	No: KPTCL/B16/5411/96-97 dated: 05.07.2021	Sanction of Child Care Leave to female employees for maximum period of 6 months i.e 180 days during the entire service-reg.
9	No: KPTCL/B16/5411/96-97 dated: 22.07.2021	Amendment to KPTCL ESRs- Sanction of Special Casual Leave for undergoing CHEMO/RADIO THERAPY treatment in case of employees suffering from Cancer disease.
10	No: KPTCL/B16/3610(III)/2003-04 dated: 31.07.2021	Enhancing the rates of Dearness Allowance for employees from 11.25% to 21.50% w.e.f 01.07.2021.
11	No: KPTCL/B16/3611/2003-04 dated: 31.07.2021	Enhancing the rates of Dearness Allowance for retired employees/ family pensioners from 11.25% to 21.50% w.e.f 01.07.2021.



12	No: KPTCL/B16/5607(5)/2000-01 dated: 30.08.2021	Amendment to Sl.No.12(b)(i) under Chapter-6 of KPTCL R&P Regulations -reg.
13	No: KPTCL/B16/5608/2000-01 dated: 04.09.2021	Payment of Bonus/ Ex-gratia to the employees for the financial year 2020-21.
14	No: KPTCL/B5/721(II)/80-81 dated: 18.09.2021	Processing of Compassionate Ground Appointment duly prescribing the income ceiling limit of Rs.55,281/- for applications submitted from 01.07.2021 onwards.
15	No: KPTCL/B16/20315/2015-16 dated: 11.10.2021	Deletion of Regulation-182A of KPTCL Employees' Service Regulations-reg.
16	No: KPTCL/B16/B93/36012/2021-22 dated: 26.10.2021	Extending the facility of Retirement & Death Gratuity and Family Pension to the employees covered under Newly Defined Contributory Pension Scheme-reg.
17	No: KPTCL/B16/3610(III)/2003-04 dated: 08.11.2021	Enhancing the rates of Dearness Allowance for employees from 21.50% to 24.50% w.e.f 01.07.2021.
18	No: KPTCL/B16/3611/2003-04 dated: 08.11.2021	Enhancing the rates of Dearness Allowance for retired employees/ family pensioners from 21.50% to 24.50% w.e.f 01.07.2021.
19	No: KPTCL/B103/25303/2021-22 dated: 08.11.2021	Amendment to Karnataka Electricity Board Employees' Recruitment (Appointment on Compassionate Grounds) Regulations, 1997 – reg.
20	No: KPTCL/B16/5411/1996-97 dated: 12.11.2021	Adoption of GoK order with regard to provision for Third gender under Horizontal Reservation for direct Recruitment –reg.
21	No: KPTCL/B16/10288/2020-21 dated: 15.11.2021	Requests for refund of recoveries made from the pensionary benefits of Group 'C' and 'D' employees – reg.
22	No: KPTCL/B16/B100/3736/2019-20 dated: 18.11.2021	Adoption of the Government Orders regarding reservation of filling the Backlog posts-reg.
23	No: KPTCL/B16/B100/3736/2019-20 dated: 30.11.2021	Promotion of Scheduled Caste and Scheduled Tribe employees appointed on the basis of own merit-reg.
24	No: KPTCL/B16/2835/99-2000 dated: 03.12.2021	Publishing of Holiday list for the year 2022.
25	No: KPTCL/B5/721(II)/80-81 dated: 09.12.2021	Processing of Compassionate Ground Appointment duly prescribing the income ceiling limit of Rs.56,410/- for applications submitted from 01.07.2021 onwards.
26	No: KPTCL/B16/B66/2476/19-20, dated: 15.12.2021	With regard to appearing for Executive Lower Examination for promotion to the post of Junior Engineer (Elec.) under 10% quota of I.No.12(b)(i) in Chapter-VI of KPTCL R&P Regulations-reg.
27	No: KPTCL/B16/86379/2018-19, dated: 17.12.2021	Delay in submitting application for Special Causal leave by Officers/Employees participating in sports/ Trekking events-reg.
28	No: KPTCL/B16/3594/1998-99, dated: 17.12.2021	Revision of Festival Advance paid to Officers/ Employees – reg.
29	No: KPTCL/B103/25307/2021-22, dated: 28.12.2021	Disposal of Compassionate Ground Appointment applications on priority basis within the time limit-reg.
30	No: KPTCL/B16/KENDCPSC/ B93/36012/ 2019-20 dated: 03.01.2022	Enhancement of amount for withdrawal from Corpus fund under NDCPSC.



31	No:KPTCL/B103/25308/2021-22, dated: 18.01.2022	Providing Compassionate Ground Appointment to various posts as per the qualifications of the Applicants-reg.
32	No: KPTCL/B16/5411/1996-97, dated: 21.01.2022	Adoption of GoK order- post based classification instead of vacancy based classification while filling up of posts in KPTCL-reg.
33	No: KPTCL/B16/21723/2021-22, dated: 24.01.2022	An Employment Notification inviting application from eligible candidates for the posts of Assistant Engineer(Ele/ Civil), Junior Engineer(Ele/ Civil) and Junior Assistant.
34	No: KPTCL/B16/86466/2018-19 dated: 25.01.2022	Sanction of annual increments to the employees of the Corporation consequent to sanction of Next Higher Scale (NHS)-reg.
35	No: KPTCL/B16/9457/2019-20 dated: 05.02.2022	Sanction of maximum 7 days Special Casual Leave for Covid-19-reg.
36	No: KPTCL/B16/21723/2021-22, dated: 22.02.2022	Amendment to KPTCL Recruitment and Promotion Regulations-reg.
37	No: KPTCL/B16/5411/1996-97, dated: 25.02.2022	Inclusion of Paralympics Committee of India in the List of Recognized National Sports Federations in Appendix VIII Part-I of KPTCL Employees' Service Regulations-reg.
38	No:KPTCL/B16/B5A/18314/2015-16/10, dated: 03.03.2022	Withdrawal of order dated: 22.12.2020 with regard to Appointing/Promoting authorities of Group C and D Employees

Details of Departmental Inquiries ordered, finalized and pending at Corporate Office, Kaveri Bhavan, Bengaluru is as below:

(22) Assistant General Manager (Enquires):

Cases pending at the beginning of the Year (as on 01.04.2021)	192
No. of departmental enquiries ordered during 2021-22	47
No. of departmental enquiries disposed during 2021-22	57
Departmental enquiries pending as at the end of 31.03.2022	182

Number of Cases of Departmental Enquiry initiated, Enquiry disposed and Pending for the period from 01.04.2021 to 31.03.2022 in Manager (Enquiries):

Section	opening balance as on 01.04.2021		Total	Departmental Enquiries initiated from 01.04.2021 to 31.03.2022.		Total	Departmental Enquiries disposed from 01.04.2021 to 31.03.2022.		Total	Pending Departmental Enquiries as on 31.03.2022		Total
	*Reg 11	Reg 12		Reg 11	Reg 12		Reg 11	Reg 12		Reg 11	Reg 12	
Manager (Enq-1)	119	3	122	10	9	19	39	4	43	90	8	98
Manager (Enq-2)	70	0	70	25	3	28	13	1	14	82	2	84
Total	189	3	192	35	12	47	52	5	57	172	10	182

*Reg: Regulation

(23) CORPORATE GOVERNANCE

KPTCL believes in transparency, accountability and fairness in all aspects of its operations.

Board of KPTCL believes and supports Corporate Governance Practices ensuring observance of best practices in all its dealings.

The Governance process in the company includes an effective post-meeting follow-up, review and reporting process for Action Taken/pending on decisions of the Board & Board Sub-committees.

As on 31st March 2022, the Board of Directors comprised 17 members. All the Directors took active part in the proceedings of Board and Sub- Committee meetings which add value to the decision making process.

Following are the Board of Directors during the period from 1st April 2021 to till the date of this Report.

Sl No	Name of Directors Shriyuths/Smt	DIN	Designation	Period	
				From	To
1	B.S.Yediyurappa	02319705	Hon'ble Chairman	05/08/2019	07/08/2021
2	V. Sunill Kumar	09383816	Hon'ble Chairman	07/08/2021	-
3	Dr.N.Manjula, IAS	07508345	Managing Director	20/08/2019	-
4	G.Kumar Naik, IAS	01918435	Director	07/04/2021	-
5	I.S.N.Prasad, IAS	01469651	Director	06/09/2013	13/06/2022
6	Dr.Ekroop Caur, IAS	02168955	Director	12/07/2022	-
7	E.V.Ramana Reddy, IAS	02935216	Director	04/09/2020	12/11/2021
8	N.Manjunath Prasad, IAS	02281307	Director	12/11/2021	-
9	V.Ponnuraj, IAS	05211567	Director	15/12/2018	12/07/2022
10	M.S. Srikar, IAS	00131617	Director	12/07/2022	-
11	Rajesh Gowda M.B, IAS	06917336	Director	18/09/2019	13/08/2021
12	P. Rajendra Cholan, IAS,	06395219	Director	13/08/2021	25/07/2022
13	Mahantesh Bilagi, IAS	08556955	Director	25/07/2022	-
14	Gangadharaswamy G.M., IAS,	06782021	Director (Admn & HR)	15/10/2019	14/07/2021
15	Mahesh Karjagi, KAS	09267361	Director (Admn & HR)	14/07/2021	-
16	Sidlingappa Teli, IRS	08764080	Director (Finance)	21/05/2020	-
			CFO(KMP)	09/09/2020	
17	B.K.Udayakumar	08529370	Director (Transmission)	07/10/2020	13/05/2021
18	G.R.Chandrasekharaiah	07589908	Director (Transmission)	13/05/2021	-
19	T.R.Ramakrishnaiah	07924084	Director	14/08/2017	31/05/2022
20	R.H.Lakshmipathy		Director	01/07/2022	-



21	T.M Shivaprakash	08522445	Director	18/07/2019	-
22	T. Rama Naik	08908142	Director	14/09/2020	-
23	Prashant R. Makanur	07709746	Director	25/11/2020	-
24	Mahadevappa Shivappa Alagwadi	09006543	Director	25/11/2020	-
25	Banuprakash M.S	07415144	Director	27/11/2020	-
26	Bhavani Rao Mohre	01677748	Director	27/11/2020	-

(i) Board Meetings:

Meetings of the Board of Directors are scheduled in advance for which notice is given to each Director in writing. Agenda and other relevant Notes are circulated to the Directors well in advance.

During 2021-22, Six Board meetings were held on the dates as mentioned below:

Sl. No	Meeting No.	Meeting Held on
1	124 th Meeting	09/04/2021
2	125 st Meeting	24/06/2021
3	126 th Meeting	18/11/2021
4	127 th Meeting	24/12/2021
5	128 th Meeting	25/01/2022
6	129 th Meeting	09/02/2022

(ii) Board Sub-Committees:

The Sub-Committees of the Board were constituted not only to give more focused attention on important issues but also to expedite decisions on such issues. The Board has delegated certain specific powers to the Sub-committees towards expediting decisions.

1. Central Purchases Committee:

Central purchases Committee was formed to consider all cases of purchases & Award of Station/ Line Works or any other works and all matters relating thereto whether for Transmission Zone, Projects which are beyond the powers delegated to the Chief Engineers, Electricity upto a financial implication of Rs. 20 Crores.

The composition of the Central Purchases Committee is as follows:

Sl. No.	Members Shriyuths/Smt	Designation	Period	
			From	To
1	Dr. N.Manjula, IAS Managing Director, KPTCL	Chairperson	20/08/2019	-
2	Sidlingappa Teli, IRS Director (Finance), KPTCL	Member	21/05/2020	-
3	B.K.Udayakumar Director(Transmission), KPTCL	Member	07/10/2020	13/05/2021
4	G.R.Chandrasekharaiah Director (Transmission), KPTCL	Member	13/05/2021	-
	Ramya K, FCS, Company Secretary, KPTCL	Convener	16/01/2019	-



During the year under report, CPC meetings were held as follows:

Sl. No	Meeting No.	Meeting Held on
1	a) 193 rd Tendering & Procurement b) 75 th Transmission Zone, Kalaburagi c) 68 th Transmission Zone, Tumakuru d) 72 nd Transmission Zone, Hassan e) 158 th Transmission Zone, Bengaluru f) 98 th Transmission Zone, Mysuru g) 97 th Transmission Zone, Bagalkote	27/05/2021 & Adjourned on 29/05/2021
2	a) 194 th Tendering & Procurement b) 159 th Transmission Zone, Bengaluru c) 73 rd Transmission Zone, Hassan d) 76 th Transmission Zone, Kalaburagi e) 69 th Transmission Zone, Tumakuru f) 99 th Transmission Zone, Mysuru	18/09/2021
3	a) 195 th Tendering & Procurement b) 160 th Transmission Zone, Bengaluru c) 98 th Transmission Zone, Bagalkote d) 74 th Transmission Zone, Hassan	04/12/2021
4	a) 77 th Transmission Zone, Kalaburagi b) 75 th Transmission Zone, Hassan c) 100 th Transmission Zone, Mysuru d) 70 th Transmission Zone, Tumakuru e) 161 st Transmission Zone, Bengaluru f) 99 th Transmission Zone, Bagalkote g) 196 th Tendering & Procurement	04/03/2022



2. Borrowings Sub Committee:

The Borrowings Sub-Committee has been delegated powers to borrow Long Term Loans from Banks/Financial Institutions on behalf of the Board upto the limit fixed by the shareholders at the General Meeting from time to time (Presently Rs.10,000 Crores).

The Sub-Committee consists of the following members:

Sl. No.	Members Shriyuths/Smt	Designation	Period	
			From	To
1.	G. Kumar Naik, IAS ACS,GoK, Energy Department	Chairman	07/04/2021	--
2.	I.S.N. Prasad, IAS, Additional Chief Secretary to Govt, Finance Department, GoK.	Member	06/09/2013	13/06/2022
3.	Dr. Ekroop Caur, IAS, Secretary (Budget and Resources), Finance Department, Govt. of Karnataka.	Member	12/07/2022	-
4.	Dr. N. Manjula, IAS Managing Director, KPTCL	Member	20/08/2019	-
5.	Sidlingappa Teli, IRS Director (Finance), KPTCL	Member	21/05/2020	-
	Ramya K, FCS, Company Secretary, KPTCL	Convener	16/01/2019	-

During the year under report, the Borrowing Sub-Committee held its meetings as below:

Sl. No.	For availing Long Term Finance from	Amount of Financial Assistance	Meeting held on
1	M/s. Punjab National Bank	Rs.500 Crores	02/08/2021
2	M/s. Bank of Baroda	Rs.500 Crores	12/11/2021
3	M/s. UCO Bank	Rs.500 Crores	29/01/2022

3. Audit Committee:

In accordance with the provision of Companies Act, 2013, KPTCL has constituted an Audit Committee with the following members:

Sl. No.	Members Shriyuths/Smt	Designation	Period	
			From	To
1	G. Kumar Naik, IAS ACS,GoK, Energy Department	Chairman	07/04/2021	-
2	I.S.N. Prasad, IAS., ACS, GoK, Finance Department	Member	06/09/2013	13/06/2022
3	Dr. Ekroop Caur, IAS Secretary (Budget and Resources), Finance Department, Govt. of Karnataka.	Member	12/07/2022	-
4	Rajesh Gowda M.B, IAS, Managing Director, BESCOM	Member	18/09/2019	13/08/2021



5	P. Rajendra Cholan, IAS, Managing Director, BESCOM	Member	13/08/2021	25/07/2022
6	Mahantesh Bilagi, IAS, Managing Director, BESCOM	Member	25/07/2022	-
7	B.K.Udayakumar Director (Transmission), KPTCL	Member	07/10/2020	13/05/2021
8	G.R.Chandrasekharaiah Director (Transmission), KPTCL	Member	13/05/2021	-
	Ramya K, FCS, Company Secretary, KPTCL	Convener	16/01/2019	-

Following are Terms of Reference prescribed for the Audit Committee:

- 1) Recommendation for appointment, remuneration and terms of appointment of Auditors of the company;
- 2) Reviewing and monitoring the Auditor's independence and performance, and effectiveness of Audit process;
- 3) Examination of the financial statement and the Auditors' report thereon;
- 4) Approval or any subsequent modification of transactions of the company with related parties;
- 5) Scrutiny of inter-corporate loans and investments;
- 6) Valuation of undertakings or assets of the company, wherever it is necessary;
- 7) Evaluation of internal financial controls and risk management Systems;
- 8) Monitoring the end use of funds raised through public offers and related matters.

Auditors and Whole time Key Managerial Personnel were invited to the meetings of the Audit Committee when it considers the Auditor's report but shall not have the right to vote.

During the Year under report, the Audit Committee held its meetings as below:

Sl. No.	Meeting No.	Held on
1	33 rd Meeting	17/11/2021
2	34 th Meeting	24/12/2021

(iii) During the year under Report, General Meetings were held as below:

Meeting No. & Date	Resolutions
22 nd AGM - 29/12/2021	Ordinary Resolutions i) Adoption of Directors Report for FY 2020-21 ii) Audited Annual Accounts for FY 2020-21 iii) Statutory Auditors Report for FY 2020-21 C & AG's Certificate for FY 2020-21
EGM held on 12/01/2022	For considering Enhancement of Limit on Long Term Borrowing From Rs.8600 Crores to Rs.10,000 Crores.

(iv) Vigil Mechanism (Whistle Blower) policy:

Pursuant to requirement under Section 177(9) of the Companies Act, 2013, the Company has established Vigil mechanism (Whistle Blower) Policy. The copy of the policy is available in the company website www.kptcl.karnataka.gov.in.

(v) Nomination and Remuneration Committee:

The provisions of Sub Section (2), (3) and (4) of Section 178 of the Companies Act, 2013 which prescribes the role and functioning of Nomination and Remuneration Committee have been exempted for Government Companies. The remuneration and allowances of whole time Directors will be based on the time scale of pay applicable to them. Non whole time Directors are being paid only sitting fees as per the orders of GoK from time to time. As such, exemption under Section 178(1) of the Companies Act, 2013 was sought from Ministry of Corporate Affairs, New Delhi.



(vi) Appointment of Independent Directors:

Clause (a) of Section 149(6) of the Companies Act, 2013 which relates to appointment of Independent Directors, has been amended by MCA vide Notification dated: 5th June 2015 whereby State Government has been accorded powers to determine and appoint an Independent Director a person of integrity and possesses relevant expertise and experience. In view of the said provision, Independent Directors are being appointed by Govt. of Karnataka.

(vii) Pursuant to provisions of Section 134(3) of the Act, the following information is provided:

(a) ANNUAL RETURN:

The Extract of Annual Return pursuant to the provisions of Section 92 furnished in Annexure 1 is attached to this Report (MGT-9).

(b) Directors' Responsibility Statement:

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, the Directors state that:

1. In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;
2. The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial Year and of the profit and loss of the company for that period;
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the Assets of the company and for preventing and detecting fraud and other irregularities;
4. The Directors have prepared the Annual Accounts on a Going Concern basis; and
5. The Directors have devised proper

Systems to ensure compliance with the provisions of all applicable Laws and that such Systems were adequate and operating effectively.

(c) Explanations or Comments by the Board on every Qualification, Reservation or Adverse Remark or Disclaimer Made

By the Statutory Auditor in his report; enclosed as Annexure-2.

(d) Particulars of contracts or arrangements with related parties referred to in sub- Section (1) of section 188 in the prescribed form; Nil

(e) The state of the company's affairs;

As indicated in page Nos. 2 to 78.

(f) The amounts, if any, which it proposes to carry to any reserves – No amount is proposed to carry to any Reserve.

(g) The amount, if any, which it recommends should be paid by way of dividend – No amount recommended towards dividend.

(h) Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial Year of the company to which the financial statements relate and the date of the report – NIL

(i) The Conservation of Energy, Technology Absorption, Foreign Exchange earnings and outgo;

As the Company's operations do not involve any manufacturing or processing activities, the particulars as per the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988, regarding conservation of energy and technology absorption, are not applicable. During the year under review, there is no foreign exchange earnings and outgo.

(j) Statement Concerning Development and implementation of risk Management policy of the Company – NIL.

(k) Details of Policy Developed and implemented by the Company on its Corporate Social Responsibility Initiatives



(viii) CSR COMMITTEE:

Corporate Social Responsibility Committee is constituted in accordance with Section 135 of the Companies Act, 2013. The composition is as below:

Sl. No.	Members Shriyuths/Smt	Designation	Period	
			From	To
1.	G.Kumar Naik, IAS ACS to Govt, Energy Department, GoK	Chairman	07/04/2021	-
2.	I.S.N. Prasad, IAS, Additional Chief Secretary to Govt., GoK, Finance Department	Member	06/09/2013	13/06/2022
3.	Dr. Ekroop Caur, IAS Secretary (Budget and Resources), Finance Department, GoK	Member	12/07/2022	-
4.	Dr. N.Manjula, IAS, Managing Director, KPTCL	Member	20/08/2019	-
	Ramya K, FCS, Company Secretary, KPTCL	Convener	16/01/2019	-

(A) CSR Policy:

The Copy of the CSR Policy adopted by KPTCL is enclosed as ANNEXURE-3

(B) During the year under report, the CSR (Corporate Social Responsibility) Committee held its Meetings as below:

Sl. No.	Meeting No.	Held on
1	9 th Meeting	29/03/2022

- To formulate and recommend a CSR Policy to the Board
- To recommend the amount of expenditure to be incurred on CSR activities;
- To monitor the CSR policy of the Company from time to time; and
- To institute a transparent Monitoring Mechanism for implementation of the CSR Projects/Programs or Activities undertaken by the Company

(C) Contribution towards CSR during 2021-22.

An amount of Rs.11,97,48,129/- was spent towards CSR activities listed under Schedule VII to Companies Act 2013 as on 31st March 2022 as Corporate Social Responsibility Expenditure for FY 2021-22.

The details of amount spent on CSR activities are as at Annexure-3 to this Report.

(D) Terms of Reference:

The CSR Committee has adequate powers and Terms of Reference to play an effective role as mentioned in Companies Act, 2013 which includes;

(24) STATUTORY AUDITORS

Vide Letter No. CA.V/COY/KARNATAKA,KNTRA (1)/1086 dtd: 24/08/2021 C & AG of India have appointed M/s. B.K.Ramadhyan & Co LLP, Chartered Accountants as Statutory Auditors of KPTCL for the FY 2021-22.

(25) COST AUDITORS

Board of Directors at its 126th Meeting held on 18/11/2021 have appointed M/s. Prasanta Sivananda Associates, Thindlu, Bengaluru as Cost Auditors for Auditing the Cost Accounting Records of KPTCL for the Financial Year 2021-22.





(26) SECRETARIAL AUDITORS

Board of Directors at its 126th Meeting held on 18/11/2021 have appointed Sri. Ankush Sethi, Company Secretary in Practice as Secretarial Auditors for KPTCL for three FYs 2021-22, 2022-23 and 2023-24 under Section 204 of the Companies Act, 2013.

(27) ACKNOWLEDGEMENTS

Board of Directors would like to place on record its appreciation for all the support and guidance extended by the Government of Karnataka, Government of India, Karnataka Electricity Regulatory Commission, Central Electricity Authority, Central Electricity Regulatory Commission, Commercial Banks & other Financial Institutions, Ministry of Corporate Affairs, Registrar of Companies and the General Public for their co-operation and active support to KPTCL.

Board of Directors would also like to place on record its appreciation for the untiring efforts and contributions of the Employees at all levels to ensure that the company continues to grow and excel.

For and on behalf of Board

Sd/-

(V. SUNILL KUMAR)

CHAIRMAN, KPTCL



Annexure - 1
Form No. MGT-9

EXTRACT OF ANNUAL RETURN ON THE FINANCIAL YEAR ENDED ON 31st MARCH 2022.

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i	CIN	U40109KA1999SGC025521
ii	Registration Date	28-07-1999
iii	Name of the Company	Karnataka Power Transmission Corporation Limited
iv	Category / Sub-Category of the Company	Government Company
v	Address of the Registered office and contact details	Corporate Office, Kaveri Bhavan, Bengaluru – 560 009
vi	Whether listed company	Not listed company
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	Note Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Transmission	35/07	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SL. No.	Name and Address of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
	NIL	NIL	NIL	NIL	NIL



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF									
b) Central Govt									
c) State Govt(s)	-	21823225	21823225	100%		21823225	21823225	100%	Nil
d) Bodies Corp									
e) Banks / FI									
f) Any Other									
Sub-total(A)(1):-	-	21823225	21823225	100%		21823225	21823225	100%	Nil
2) Foreign									
g) NRIs-Individuals									
h) Other-Individuals									
i) Bodies Corp.									
j) Banks / FI									
k) Any Other....									
Sub-total (A)(2):-	-	Nil	Nil	Nil	-	Nil	Nil	Nil	Nil
B. Public Share-holding									
1) Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1)		Nil	Nil	Nil	-	Nil	Nil	Nil	Nil



2) Non Institutions									
a) Bodies Corp.									
(i) Indian									
(ii) Overseas									
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (Specify)		Nil	Nil	Nil		Nil	Nil	Nil	Nil
Sub-total (B)(2)									
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	-	21823225	21823225	100%	-	21823225	21823225	100%	Nil

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Dr.N.Manjula	1	0	-	1	0	-	-
2	Sri Kapil Mohan	1	0	-	0	0	-	-100%
3	Sri. G Kumar Naik	0	0	-	1	0	-	+100%
4	Sri. I.S.N. Prasad	1	0	-	1	0	-	-
5	Sri.V.Ponnuraju	1	0	-	1	0	-	-
6	Sri.Rajesh Gowda M.B	1	0	-	0	0	-	-100%
7	Sri P.Rajendra Cholan	0	0	-	1	0	-	+100%



8	Sri.Sidlingappa Teli	1	0	-	1	0	-	-
9	Sri.B.K.Udayakumar	1	0	-	0	0	-	-100%
10	Sri.G.R. Chandrashekharaiiah	0	0	-	1	0	-	+100%
11	Hon'ble Governor State of Karnataka	21823218	100	-	21823218	100		-
	Total	21823225	100%		21823225	100%		

iii. Change in Promoters' Shareholding (please specify, if there is no change

Sl. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	21823225	100	21823225	100
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	Nil	Nil	Nil
3	At the End of the year	21823225	100	21823225	100

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment
(Amount in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	75915712057	6761881441	0	82677593498
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not	37156106	1239040	0	38395146
Total (i+ii+iii)	75952868163	6763120481	0	82715988644
Change in Indebtedness during the financial year				
- Addition	15580000000	22143700000	0	37723700000
- Reduction	7298413904	17279555031	0	24577968935



Net Change	8281586096	4864144969	0	13145731065
Indebtedness at the end of the financial year				
i) Principal Amount	84197298153	11626026410	0	95823324563
ii) Interest due but not paid	0			0
iii) Interest accrued but not due	34713529	295205	0	35008734
Total (i+ii+iii)	84232011682	11626321615	0	95858333297

V.REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary FY 2021-22 (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 (b) Value of perquisites u/s17(2) Income-tax Act,1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Dr.N.Manjula, Managing Director (from 01.04.2021 to 31.03.2022)	Rs.29,35,467.00
2	Gross salary FY 2021-22 (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 (b) Value of perquisites u/s17(2) Income-tax Act,1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Sri Udayakumar B K Director (Transmission), (from 01.04.2021 to 30.04.2021)	Rs.4,17,000.00
3	Gross salary FY 2021-22 (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s17(2) Income-tax Act,1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Sri. Chandrashekharaiiah G R, Director (Transmission), (from 13.05.2021 to 31.03.2022)	Rs.26,87,135.00



4	<p>Gross salary FY 2021-22</p> <p>(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961</p> <p>(b) Value of perquisites u/s17(2) Income-tax Act,1961</p> <p>(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961</p>	<p>Sri.Sidlingappa Teli Director (Finance) (from 01.04.2021 to 31.03.2022)</p>	Rs.25,75,993.00
5	<p>Gross salary FY 2021-22</p> <p>(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961</p> <p>(b) Value of perquisites u/s17(2) Income-tax Act,1961</p> <p>(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961</p>	<p>Sri. Gangadharaswamy G M Director (A & HR) (from 01.04.2021 to 14.07.2021)</p>	Rs.19,820.00
6	<p>Gross salary FY 2021-22</p> <p>(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961</p> <p>(b) Value of perquisites u/s17(2) Income-tax Act,1961</p> <p>(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961</p>	<p>Sri. Mahesh Karjagi. Director (A & HR) (from 15.07.2022 to 31.03.2022)</p>	Rs.9,18,435.00
	Total		Rs.95,53,850.00
	Stock Option		----
	Sweat Equity		----
	Commission - as % of profit - others, specify...		----
	Others, please specify		----
	Total (A)		Rs.95,53,850.00
	Ceiling as per the Act		



B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WT/ Manager			Total Amount
(1)	<u>Independent Directors</u> • Fee for attending board committee meetings • Commission- nil - Others TA and DA	Sl. No	Name of Directors	Sitting Fees	
		1.	G.Kumar Naik	24000/-	
		2.	I.S.N.Prasad	18000/-	
		3.	V.Ponnuraj	10000/-	
		4.	P.Rajendra Cholan	12000/-	
		5.	E.V.Ramana Reddy	2000/-	
		6.	N.Manjunatha Prasad	4000/-	
	Total (1)				Rs.70,000/-
(2)	<u>Other Non-Executive Directors</u> • Fee for attending board committee meetings.	Sl. No	Name of Directors	Sitting Fees	
		1.	T.R.Ramakrishnaiah	12000/-	
		2.	Shivaprakash T.M	12000/-	
	Total (2)				Rs.24,000/-
(3)	<u>Other Non-Official Directors</u> • Fee for attending board committee meetings	Sl. No	Name of Directors	Sitting Fees	
		1.	T.Rama Naik	12000/-	
		2.	Prasanth Makanur	18000/-	
		3.	Mahadev Alagwaadi	18000/-	
		4.	Banuprakash M.S	18000/-	
		5.	Bhavani Rao Mohre	18000/-	
	Total (3)				Rs.84,000/-
	Total (C)=(1+2+3)				Rs.1,78,000/-
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel Other than MD /Manager /WTD- NIL

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		Smt. Ramya K, Company Secretary, KPTCL (from 01.04.2021 to 31.03.2022)		Rs.19,43,271.00



	Stock Option				----
	Sweat Equity				----
	Commission - as % of profit - others, specify...				----
	Others, please specify				----
	Total				Rs.19,43,271.00

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty					
Punishment					
Compounding					
B. Directors					
Penalty					
Punishment					
Compounding					
C. Other Officers In Default					
Penalty					
Punishment					
Compounding					

NIL



Annexure-2

ADDENDUM TO DIRECTORS' REPORT FOR THE YEAR ENDED 31st MARCH 2022

Following remarks are offered on the observation/ comments of the Statutory Auditors on the accounts for FY 2021-22.

Sl. No.	Observations	Management Replies
1.	<p><u>Books of Account</u></p> <p>The books of account of the Company are maintained manually and in excel workbooks. There were a few over-writings in the books of account, which Management has informed us that they have reviewed the same and found them to be in order. The system of book-keeping and other records like pay-registers, asset/stock records are prone to errors/unauthorized corrections. We have relied on representations of the Management that they have exercised sufficient care to ensure accuracy of the books of account, internal auditors have carried-out sufficient checks of the same and have ensured that there are no unauthorized corrections/editing thereof.</p>	<p>Factual-ERP will be implemented in KPTCL shortly.</p>
2.	<p>1. <u>Land (freehold and leasehold)</u></p> <p>a. The PPE records maintained by the Company and detailed records held by the civil engineering department ('Civil') could not be correlated, in the absence of an appropriate coding/cross-referencing system (refer note 2.1 to FS). All the deficiencies in documentation to the extent identified, encroachment of certain properties of the Company by third parties and other matters set out in notes 2.2, 2.3 and 2.3A to FS have been based on the records maintained by Civil. Attention of the members is invited to paragraph 1(c) of our report on matters required to be dealt with in terms of The Companies (Auditors' Report) Order, 2020 ("the Order"), wherein we have expressed our inability to comprehensively identify land not in the name of the Company. Many of these deficiencies detailed in the said notes have significant bearing on the title of the Company to such properties.</p> <p>b. Attention is drawn to note no. 29.5 of the FS regarding property tax payable in respect of land and buildings being recognized either being based on estimates or not determined at all in the absence of demands from the revenue authorities and/or pending reconciliation of land records as per asset records with records of Civil. Due to non-availability of proper records, adequacy / completeness / correctness of provisions recognized, its impact on FS could not be ascertained.</p>	<p>a. Efforts will be made to correlate land details as per fixed asset register and land records held at civil section. Action will be taken to identify the land not in the name of the company and to account the same in the books as per the requirement of Ind AS.</p> <p>b. In majority of the cases property tax has been paid or provision made towards the same. Due to non-issue of property tax demand Notices and non-cooperation from Corporation and Panchayath offices property tax in few cases has not been determined. Efforts will be made to get property tax demand Notice from Municipal authorities and to pay the same.</p>



Sl.No.	Observations	Management Replies
	<p>c. The Company has recognized compensation payable to certain owners (including land belonging to third parties acquired by Karnataka Industrial Area Development Board (KIADB) and transferred to it, crop/corridor/tree cut compensations, etc. to facilitate erection of transmission lines which pass through their properties) and interest thereon, on cash basis. However, in respect of certain properties, the company has made estimates of compensations payable and has recognized the same in its books of account (refer notes 1.9(d) and 3.6 to the FS), restating the comparative figures for the FY 2020-21 and making appropriate adjustments to the balances of assets, liabilities and equity as on April 1, 2020, in terms of Ind AS 1- 'Presentation of Financial Statements', wherever applicable, to the extent identified. The accounting treatment where such compensations have not been recognized on accrual basis is not in accordance with section 128 of the Companies Act, 2013 ('Act') and the said IndAS 1. Further, the basis of estimation of certain compensations payable though recognized in the books were not clearly documented and made available to us. This observation holds good even in respect of compensations/interest payable in respect of projects under progress.</p>	<p>c. The details of Land allotted by GoK and accounted by KPTCL during the period FY2016-17 to FY 2017-18 have been collected from Accounting Units. Action will be taken to account the land cost at fair value as required under Ind AS.</p>
	<p>d. In terms of accounting policy contained in Note 1.14(c) to the FS, grants in the form of non-monetary assets such as land and other resources are recognized at nominal/fair value. Based on the information and explanations furnished by the Company we understand that there was no clear breakup of lands from certain private parties and also many of these lands have not been formally conveyanced to the Company. The value of such lands has not been separately quantified by the Company.</p>	<p>d. GoK has allotted land at various places for construction of Sub-stations on payment of land cost to GoK by KPTCL. Subsequently, it was found that allotted lands are not suitable for construction of Sub-stations and KPTCL requested GoK to refund the amount. The matter is under correspondence with GoK.</p>



Sl.No.	Observations	Management Replies
	<p>e. The Company has recognized compensation payable to certain owners (including land belonging to third parties acquired by Karnataka Industrial Area Development Board (KIADB) and transferred to it, crop/corridor/tree cut compensations, etc. to facilitate erection of transmission lines which pass through their properties) and interest thereon, on cash basis. However, in respect of certain properties, the company has made estimates of compensations payable and has recognized the same in its books of account (refer notes 1.9(d) and 3.6 to the FS), restating the comparative figures for the FY 2020-21 and making appropriate adjustments to the balances of assets, liabilities and equity as on April 1, 2020, in terms of Ind AS 1- 'Presentation of Financial Statements', wherever applicable, to the extent identified. The accounting treatment where such compensations have not been recognized on accrual basis is not in accordance with section 128 of the Companies Act, 2013 ('Act') and the said IndAS 1. Further, the basis of estimation of certain compensations payable though recognized in the books were not clearly documented and made available to us. This observation holds good even in respect of compensations/interest payable in respect of projects under progress.</p> <p>f. In terms of accounting policy contained in Note 1.14(c) to the FS, grants in the form of non-monetary assets such as land and other resources are recognized at nominal/fair value. Based on the information and explanations furnished by the Company we understand that there was no clear breakup of lands from certain private parties and also many of these lands have not been formally conveyed to the Company. The value of such lands has not been separately quantified</p>	<p>e. Crop compensation, corridor compensation, tree cut compensation, etc are initially paid by Turnkey contractor to beneficiaries and claim the same from KPTCL. In many cases, beneficiaries have filed appeals demanding higher compensations before various authorities. There are instances that the cases were settled after 2 to 10 years from the date of commissioning of the assets. Hence, Company is accounting these types of compensations on cash basis. However, during 2021-22, in majority of the cases these compensations are accounted on accrual basis to the extent of amount estimated in DPR. The DPR files were made available to the auditors at the time of Audit.</p> <p>f. Details of Land procured from private parties in respect of self-execution works are available and the same was produced to auditors at the time of Audit. Efforts will be made to acquire the land from remaining private parties in respect of self-execution works.</p>
3.	<p><u>Plant, Equipment and other project capitalizations (Refer Note 2 to FS)</u></p> <p>a. There was no effective system of tracking purchase/work orders placed on contractors/suppliers, materials received at site/erected, bills received from them and accounted in the books. Several instances of bills accounted post capitalization of the assets during the year to an extent of Rs. 34,769.58 lakhs (includes Rs. 32,970.06 lakhs adjusted as at April 1, 2020 with consequential adjustment of depreciation there on to other equity as on that date and Rs. 1,799.52 lakhs pertains to financial year 2020-21) have come to our notice (refer note 2.6 to FS). Certain assets have been capitalized based on provisional values. There may also be instances of assets not capitalized/liability not recognized in the absence of a proper tracking system referred to above.</p>	<p>a) & b) Delay in submission of bills by Turnkey contractors is the main reason for subsequent capitalisation of assets. In many cases, provision towards completed works, price variation claims, quantity variation claims have been made in the accounts to the extent identified. However, efforts will be made to determine the said claims precisely and to account the same in the books at the end of each financial year.</p>



Sl.No.	Observations	Management Replies
	<p>b. Quantity and price variation claims/credit notes of/by contractors/suppliers' vis-à-vis purchase/work orders placed on them are recognized only on final determination/receipt of bills/credit notes. The Company has estimated during the year certain variation claims on provisional basis and has recognized the same, by restating comparative figures for the FY 2020-21 and making appropriate adjustments to the balances of assets, liabilities and equity as on April 1, 2020, wherever required, to the extent identified. There may also be instances of variation claims/credit notes not recognized in the absence of a proper tracking system.</p>	
	<p>c. There are certain assets sent out for repairs, pending to be returned by them for a long period of time. The book value of such assets as estimated by the Company amount to Rs. 2,378.48 lakhs (Written down value as at March 31, 2022) against which the Company has recognized a provision on that date for Rs. 1,493.23 lakhs (refer note 2A and 32.1(B) to FS). The balance assets are subject to confirmation and ascertaining their current status. Further provision required, if any, is not ascertainable currently.</p>	<p>c. Rigorous correspondences are being made with repairer firms to get back the repaired transformers. Legal proceedings are also initiated in several cases against firms. Provision also made for Rs.1,493.23 lakhs in the books against faulty transformers which are not returned to KPTCL for more than one year. Further efforts will be made in future to get back the repaired transformers from firms.</p>
	<p>d. In terms of note 1.11(g) to FS, the written down value of certain assets which are treated as 'Released assets' are depreciated on the written down value method adopting the rates applicable to the straight-line method based on the rates of depreciation stipulated by Central Electricity Regulatory Commission (CERC) (without revising the rate to reflect the residuary useful life of such assets). There was no documentation to show that the written down value method so followed for released assets reflect the expected pattern of consumption of the future economic benefits embodied in the assets as envisaged in paragraph 62 of IndAS16 – Property, Plant and Equipment. The written down value of such released assets are brought back to the main block of assets for redeployment to active use, wherever applicable and depreciated on the straight-line method as applicable to other normal assets as if there was a fresh installation and revised useful life is not assessed at that stage. Consequently, the released assets are depreciated over a longer period of time as compared to the main block of assets.</p>	<p>d. Due to practical difficulties in identifying the original cost of asset and accumulated depreciation thereon to a specific asset when it is removed from the field and kept at stores, released assets are accounted at written down value and subsequently put to re-use at the written down value. This method is consistently being followed since inception of then KEB. Efforts will be made to revise the existing procedure in future years.</p>



Sl.No.	Observations	Management Replies
	<p>e. The Company has capitalized interest on borrowings in respect of augmentation works which generally include works conducted at the Transmission Lines and Substations divisions in respect of certain existing transformers/other equipments with replacement of new ones. In our opinion, such interest costs cannot be capitalized since these replacements do not qualify to be considered as a 'qualifying asset' in terms of the IndAS 23. As per IndAS 23 a 'qualifying asset' is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale." In the absence of any guidelines being defined by the Company as to what constitutes substantial period of time, we are unable to ascertain/determine whether such replacements could be classified as 'qualifying asset'. Accordingly, we are unable to comment whether these interest charges ought to have been recognized in the statement of profit and loss as a period cost instead of being capitalized as costs part of PPE.</p>	<p>e. As per para 8 of Ind AS 23, an entity shall capitalize borrowing costs that are directly attributable to the acquisition of, construction or production of a qualifying asset as part of the cost of that asset. Hence, interest is being capitalized by TLSS divisions in respect of augmentation works.</p>
	<p>f. There was no system in place to ensure completeness and correctness to represent proper and timely capitalization in respect of the assets transferred to the Company under Self Execution Works (SEW) and Deposit Contribution Works (DCW) schemes. SEW/DCW projects commissioned in prior years, to the extent identified, was capitalized for an amount of Rs. 20,454.03 lakhs and by recognizing depreciation relating to prior years amounting to Rs. 1,909.32 lakhs, by restating the comparative figures for the FY 2020-21 and making appropriate adjustments to the balances of assets, liabilities and equity as on April 1, 2020.</p>	<p>f. Self-execution works are being carried out by consumer himself with the permission of Corporation and shall hand over the asset to Corporation after commissioning of the Work duly completing the process of taking joint inventory. Self-execution Register is being maintained by the units to monitor the status of each Self-execution works. Annexure to March Final Accounts has also been prescribed to know the status of Self-execution works. Procedure to complete the joint inventory and categorization of the assets within the time frame was issued vide KPTCL/B19/245/85-86 dated 30/11/2019, according to which assets created out of self-execution works are to be handed over to KPTCL within 45 days from the date of commissioning of such assets. Instructions will be issued to strict adherence of the same.</p>
	<p>g. Reference is invited to note 2.5(b) to FS where in certain portion of land/buildings leased out to ESCOMs are regarded as not separable from owner occupied portion of properties and insignificant to the total and accordingly not treated as 'Investment Property' in terms of IndAS 40 "Investment Property". In the absence of clear data regarding bifurcation of portion of land/building leased out, we are unable to comment on the correctness of compliance of such standard including applicable disclosure requirements.</p>	<p>g. In majority of the cases KPTCL has occupied and using the premises for its own use. In few cases KPTCL's premises are partly shared with ESCOMs where majority portion of premises are occupied by KPTCL and a very little portion is being occupied by ESCOMs which is insignificant when compared to the area occupied by KPTCL. It is difficult to bifurcate and determine the cost of the premises occupied by ESCOMs. However, efforts will be made to determine the value of land/building occupied by ESCOMs in coming years.</p>



Sl.No.	Observations	Management Replies
	h. In terms of note 1.19 - Significant Accounting Policies and note 37.5 to FS, the Company has not provided any documentation as to the evaluation carried-out to test for any impairment of assets in compliance with IndAS 36 'Impairment of Assets'	h. KPTCL is a power transmission utility and all the transmission equipment are required to be in usable condition throughout the year to carry out the activity of transmission of power. Instances of impairment of transmission equipment may not crop up.
4.	<p><u>Capital work in progress</u></p> <p>a. The Company did not have an overall system to track projects under progress in respect of expected date of completion, activities completed/to be completed, estimated cost to be incurred and other relevant details. We also understand from the Company that there are several projects which have not progressed further due to several reasons as compared to that as on March 31, 2021. In the absence of clear data, we are unable to ascertain the status/value of non-active projects and as a result of which, we are unable to assess the quantum of impairment provision, if any, to be recognized and its consequential effect on FS. Further in the absence of the complete list of suspended/abandoned projects/not under active progress where the Company may have capitalized borrowing costs during the year. We are unable to ascertain the quantum of borrowing costs capitalized but ought to be recognized in the statement of profit and loss in terms of paragraph 20 of IndAS 23 – Borrowing Costs.</p>	<p>a. A centralized data monitoring system (WEBPMS-an online project monitoring software application) is already developed in-house and monitored by PM Section, KPTCL Corporate Office. The physical progress of the works is updated regularly by field officers. Various standardized reports can be generated from the available data which helps in monitoring the projects viz., commissioned works, ongoing projects, agency wise awarded works etc., Also there is a provision in the software to filter the works which are short closed/terminated / under execution /commissioned and various other stages.</p> <p>Further, Cost Registers (C-Registers) are being maintained each project-wise at the respective accounting Units. These C-Registers are having details of estimated cost of the project including Material quantity and cost. The details of quantity of materials drawn towards the work and cost thereon against the estimated/awarded quantity of materials and cost are also available in C-Registers as well as in Annexures specially designed for that purpose. All the said Annexures and C-Registers were provided to Auditors for verification at the time of Audit.</p> <p>Status of the works on par with its field status is reflected in the software which is helpful in monitoring the progress. While computing interest on borrowings costs for capitalization, Accounting units/ Divisions ensure the actual status of the work. The main reason for poor progress of certain projects are 'Right of way', obstruction from localities, pending Court cases, forest clearance, non-performance of turnkey contractors etc., Borrowing costs in respect of such works are not capitalized.</p>



Sl.No.	Observations	Management Replies
	<p>b. Materials reportedly lying at project sites are reduced from the project costs by corresponding reduction in the liability payable to the concerned contractor, based on internal documentation prepared by the engineering team of the Company. It is not clear from the records of the Company whether these materials have been taken back by the concerned contractor, their current location and condition. In the absence of sufficient and appropriate audit evidence, we are unable to comment on the appropriateness of the set-off of materials lying as inventory to the relevant vendor's liability account without any underlying advice/intimation sent to such vendor.</p>	<p>b. Turnkey materials are delivered to the work spot and liability is created for the value of such materials based on formal receipt and issue of materials. Subsequently payment will be made to turnkey contractor based on DWA terms & conditions. In case of materials supplied are not utilised in the work, value of such unutilised materials are being recovered from contractor bills or adjusted against retention money outstanding. Once the materials are issued to contractor, the material issue transactions are recorded in store books and it is with the safe custody of contractor. Out of which, any material not used in the work, the contractor may take back the materials. In such cases, there is no need for recording such transaction in KPTCL stores books and no material will be lying as inventory in KPTCL stores due to such transactions as commented by the Auditor. However, instructions will be issued to Accounting Units to intimate the concerned vendor before recovering/adjusting the amount from vendor bills/retention money in respect of unused materials.</p>
5.	<p>Government Grants The Company has not prepared requisite schedules of projects, their status, PSDF government grants received, own contribution, proportion of such grants to totalexpenditure thereof and other relevant details. In the absence of such data, we are unable to comment, whether there are any errors/mistakes/ omissions in the statement of utilization of grants as disclosed in note 18.6 to FS with consequential impact on FS. In terms of note 1.14 to FS, grants relating to assets are to be recognized as income on a systematic basis over the expected useful life of the assets. However, post the initial year of capitalization, the amount amortized as income to the statement of profit and loss is not calculated precisely over the useful life of the respective assets but done by applying a flat rate for amortization.</p>	<p>PSDF Works involves replacement of relays, current transformers etc., majority of PSDF works is being carried out at the divisional level and involving numerous materials for installation of such equipment. The grants received from the concerned Ministries are utilized fully through dedicated Bank Account and balance of grant available is Nil in respect of this work. Further, the accounting of these expenses are incurred at unit level and booked in the concerned accounts. The circular dated 26.03.2018 states that the accounting unit has to account these work related expenses. The same was furnished by the units to the Auditors at the time of Audit. A separate cash book is maintained at Corporate Office for accounting the grants received and expenditure incurred towards this work. The same was also produced to Auditors at the time of Audit.</p> <p>Major types of assets created out of grants are stations, station equipment and line & cables. All these type of assets are having common depreciation rate prescribed by CERC. Hence, such common depreciation rate is considered for amortization which does not have material impact on Financial Statements.</p>



Sl.No.	Observations	Management Replies
6.	<p><u>Leases</u></p> <p>a. The Company has not identified lease contracts entered into by it as a lessee within the meaning of IndAS 116 – Leases and has not consequently adopted the principles of recognition, measurement and disclosure contemplated therein, contrary to accounting policy vide note 1.13 to FS but has expensed off rent payable to the statement of profit and loss as per contractual terms.</p> <p>b. In certain cases, lease agreements with lessors have not been executed and consequently, IndAS 116 has neither been applied to them nor value of non-refundable deposits paid been amortized to the statement of profit and loss. Consequently, in such cases, rent payables periodically have also not been recognized.</p> <p>c. Rental income has not been recognized by the Company in respect of land let out to certain parties, in the absence of requisite lease agreements/ documentation. The Company has not provided a full list of such pending cases.</p>	<p>a. Details of lease entered in to by KPTCL with ESCOMs and others are available with the company. Efforts will be made to adopt the principles of recognition, presentation, Measurement and disclosure as per Ind AS 116 during FY 2022-23.</p> <p>b. Many lease agreement with ESCOMs have been executed during 2021-22. Action will be taken to execute remaining lease agreement with concerned parties during FY 2022-23.</p> <p>c. Action will be taken to execute lease agreement with concerned parties during FY 2022-23.</p>
7.	<p><u>Financial Assets</u></p> <p><u>Trade and Other Receivables</u></p> <p>a. The Company did not have a system of appropriating payments received against specific bills raised and only maintains a running account of bills raised and payments received. Consequently, the Company is not in a position to furnish the age-wise data in respect of trade receivables as specified in Schedule III of the Companies Act, 2013. Further, the Company has also not obtained confirmation of balances/ statements of account / reconciliation with books in respect of its trade and other receivables, pending which any surcharge to be claimed for delay in realization and rebate to be allowed for timely payments have also not been determined. (Vide notes 7 and 11 to FS).</p>	<p>a. KPTCL is issuing monthly transmission bills to ESCOMs as per the tariff rates approved by KERC. ESCOMs are not making payment against monthly transmission bills regularly. ESCOMs are paying a lump sum amount based on the availability of funds without intimating the month of bill against which they are making payment. As such, it is very difficult for KPTCL to correlate the payments received from ESCOMs against monthly bills. However, Payments received from ESCOMs is being accounted on FIFO basis from FY2021-22.</p> <p>The age-wise receivables from all ESCOMs are available. KPTCL has obtained confirmation of balance in respect of Transmission charges dues as on 31.03.2022 from all ESCOMs. Reconciliation of Trade receivables with ESCOMs are under progress.</p>



Sl.No.	Observations	Management Replies
	<p>b. In terms of note 1.22 to FS, the Company has not provided any documentation regarding testing for impairment in respect of financial assets under expected credit losses model in terms of IndAS 109 - 'Financial Instruments'. Consequently, trade receivables falling in the category 'Trade Receivables which have significant increase in Credit Risk' and 'Trade Receivables - credit impaired' have not been quantified and disclosed separately in terms of the requirements of Schedule III Division II to the Act.</p>	<p>Reconciliation of other receivables and payables accounts with ESCOMs are being pursued at Accounting Unit level as well as at Corporate Office. Necessary action will be taken to arrange meetings with ESCOM authorities at Transmission Zonal levels for reconciliation of receivables and payables accounts with ESCOMs.</p> <p>With regard to receivables from other parties, majority of the amount is receivable from Govt. of Karnataka, BBMP and other State Govt. entities. It is not possible to obtain Confirmation certificate from such entities.</p> <p>There are enormous number of items in receivable schedules maintained at Units, it is practically not feasible to obtain confirmation from each party/firm.</p> <p>b. Recovery is being pursued regularly and collection of amount from employees/parties/firms is under progress. Hence, making provision for impairment in respect of financial assets may not be required.</p>
8.	<p><u>Deposits, Loans and Advances</u></p> <p>a. In respect of receivables in the nature of deposits, loans and advances reported in respect of amounts stated in serial number 1 and 2 of note 4, serial number 1, 5 to 7 of note 4A and serial number 2 and 3 of Note 5 to FS, complete details of the status, ageing of the same, reasons for their pendency, confirmation/statement of accounts/ reconciliation of balances were not made available. Consequently, in the absence of the requisite data, we are not in a position to assess their recoverability/expected credit loss and provisions, if any, that may be required additionally to be made in the books of account.</p>	<p>a. Accounting Units of KPTCL have maintained employee-wise/Firm-wise details in respective Schedules as prescribed in Accounts Manual. Accounting Units have provided details of the status, ageing, reasons for pendency in respect of Receivables in the nature of deposits, loans and advances at the time of Audit in the form of prescribed Annexures.</p>



Sl.No.	Observations	Management Replies
	<p>b. Power Grid Corporation of India Limited (PGCIL) demanded an aggregate amount of Rs. 4,001.64 lakhs during the year pertaining to the period from April 2018 to March 2022 due to the CERC Order dated November 8, 2019 (Petition No. 361/TT/2018) as detailed in note 4.1 to FS. Management has represented to us that the Company has filed a review petition with CERC for grant of stay, to review its earlier order and that pending decision of CERC, Company decided to pay the dues demanded by PGCIL under protest. CERC is yet to take up the matter for hearing. In the absence of an appropriate legal opinion evaluating the probability of the Company's application being reviewed by CERC favorably, we have not obtained sufficient and appropriate audit evidence to assess the recoverability of the said amount and satisfy ourselves regarding the treatment of the Company of the said amount as an asset.</p>	<p>b. KPTCL had filed the Review Petition 05/RP/2020 against Power Grid Corporation of India Limited (PGCIL) and others before CERC seeking review of the order dated:-08.11.2019 in Petition No.361/TT/2018 that 4 Nos. of 220KV downstream bays to be constructed by the KPTCL under ISTS associated with 220KV lines are not yet ready and therefore KPTCL is to pay the transmission charges from the COD of the assets of Powergrid till commissioning of the downstream system.</p> <p>In the subject review petition, the Hon'ble CERC has passed the final order on 09.04.2022 as below:</p> <p>The Review Petitioner is arguing the matter on merits which is not allowed in review petition and has Ordered that;</p> <p>"A review is by no means an appeal in disguise whereby an erroneous decision is reheard and corrected, but lies only for patent error."</p> <p>Thus, a Review Petition cannot be an appeal in disguise as held by the Hon'ble Supreme Court, Hence the instant review petition is beyond the ambit of review and hence dismissed.</p> <p>However, KPTCL on 20.04.2022 vide letter No. KPTCL/B117/4435/2019-20/148-152, has written a letter to the Senior General Manager (Commercial), PGCIL, New Delhi, requesting to stop bilateral billing on KPTCL for the Asset-2B i.e., 4 Nos. of 220KV bays at 400/220KV Yelahanka Sub-Station and to arrange for refund of excess transmission charges collected from KPTCL, as the methodology of billing changed from November 2020. So far no response is received in this regard.</p> <p>Also, on 29.04.2022, a letter has been addressed to the Chief Engineer, Elecl, KPTCL, State Load Dispatch Centre, Bengaluru to place this issue of bilateral billing on KPTCL in forthcoming SRPC meeting.</p> <p>KPTCL is in the final process of filing an appeal before Appellate Tribunal of Electricity (APTEL).</p>



Sl.No.	Observations	Management Replies
9.	<p><u>Other Non-current Asset and Current Assets:</u></p> <p>a. Preliminary expenditure incurred on survey/feasibility studies of projects not sanctioned as at the reporting date and recognized as 'Other Non-current asset' vide serial number 1 of note 5 to FS do not satisfy the conditions to recognize as an asset at its initial recognition stage and hence ought to have been written-off to statement of profit and loss or equity (as the case may be). An expenditure cannot be treated as an 'asset' unless it is a present economic resource controlled by the entity and has the potential to produce economic benefits. The potential to produce economic benefits have not been demonstrated in respect of recognition of this amount as an asset.</p> <p>b. Inter-unit unreconciled entries aggregating to a net unadjusted debit balance of Rs. 51.84 lakhs and a net unadjusted credit balances Rs. 3,699.64 lakhs as at March 31, 2022, have been carried as 'Other Current Assets' and 'Other Current Liabilities' vide notes 12 and 22 respectively to FS.</p>	<p>a. Accounting policy for treatment of Preliminary expenditure incurred on survey/feasibility studies of projects was formulated during 2020-21 and the same is being followed. The expense incurred on survey/feasibility studies are considered as directly attributable to asset cost and added to asset value. However, The issue will be examined in detail and action will be taken during 2022-23.</p> <p>b. Old items under IUA transactions are being reconciled. IUA Transactions from 01/04/2015 and onwards a new software has been developed and implemented with effect from 01.04.2015 to operate IUA transactions through on -line.</p>
10.	<p><u>Inventories</u></p> <p>Scrapped and obsolete assets with book value of Rs. 947.33 lakhs which is shown as 'Stores and Spares' (Sl no 1 of note 6(l) to FS) included in inventories have not been disclosed as 'Non-Current Assets Held for Sale' and have been recognized at written-down value/scrap value of the concerned released asset at the time of transfer without assessing their fair value less cost to sell/distribute, in terms of IndAS 105 'Non-Current Assets Held for Sale'. In terms of note 1.4 to FS, the value of materials identified as scrap / obsolete by the Scrap Approval Committee are to be recognized at Net Realizable Value ('NRV') as per schedule of rates and in the absence of the same, those assets are to be valued at 10% of their value. In the absence of full details, we are unable to assess their realisability as well as adherence to IndAS 105 / accounting policy.</p>	<p>Circular instructions have already been issued to account scrapped and obsolete assets at prevailing scrap rate available in Schedule of Rate book and in the absence of the same, at 10% of their value. The value of scrapped and obsolete materials/assets are accounted at scrap value will be ensured and disclosed under 'Non-Current Assets Held for Sale' in coming years. Accounting units will be instructed accordingly.</p>
11.	<p><u>Financial and other liabilities</u></p> <p>In respect of certain current/non-current liabilities reported serial numbers 1 and 2 of II- Others of note 15A, serial number (2) of II of note 19, note 20, serial numbers II and III of note 21, serial numbers 4 to 7 of note 22 and serial numbers II(1) of note 23, complete details and ageing in respect of each amounts payable, reasons for their pendency, reasons for non-claim by parties, confirmation/ statement of account/ reconciliation were not made available.</p>	<p>Construction and maintenance of Transmission infrastructure by KPTCL is a continuous process, which requires KPTCL to take up large number of works year after year. As KPTCL is carrying out these works through contractors/firms, KPTCL is collecting EMD and other deposits from contractors/firms and maintaining work-wise, contractor/ firm-wise Schedules for monitoring collection and refund of deposits. As there is enormous number of items in Schedules, it is practically not feasible to obtain confirmation from each contractor/firm.</p>



Sl.No.	Observations	Management Replies
		Accounting Units of KPTCL have provided details of the status, ageing, and reasons for pendency in respect of payable accounts at the time of Audit in the prescribed Annexures.
12.	<p><u>Fair valuation as per IndAS</u></p> <p>The Company has not carried-out any fair valuation as was required in terms of the Ind AS 109 'Financial Instruments' in respect of all financial assets and liabilities which are receivable/payable beyond a period of 12 months from the date of initial recognition (examples: certain employee receivables, retention money payable, security deposits accepted/paid, etc.) for the purposes of determination of amortized costs and amortization/ recognition of income of the differential between amortized cost and contractual amounts payable/ receivable.</p>	<p>Currently, KPTCL is not holding any financial asset and liability which is required to be fair valued at FVTPL and FVOCI. The line-by-line classification as "amortised cost", "FVTPL" or "FVOCI" of all financial assets and liability has already been disclosed in note no 37.18 of financial statements where company have mentioned all the financial assets and liabilities are classified on amortized cost basis. Further, KPTCL has also performed the detailed analysis for classification of financial assets and liabilities as follows:</p> <p>A. Financial liability</p> <p>As per Ind AS 109, an entity is required to classify all of its financial liabilities at "amortized cost" except in few cases where financial liability can be classified at FVTPL. Examples of financial liabilities classified as amortized cost security deposits refundable, supplier liabilities etc. The few examples where a liability is required to be classified as FVTPL.</p> <ul style="list-style-type: none"> • Derivatives • Designation as FVTPL eliminates or significantly reduce a measurement or recognition inconsistency • Financial guarantee contracts. • Financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies. • Contingent consideration • Commitments to provide a loan at a below-market interest rate. <p>Hence, based on above, there are no financial liabilities which should be classified as FVTPL.</p>



Sl.No.	Observations	Management Replies
		<p>B. Financial assets</p> <p>There can be three categorization under financial assets as follows:</p> <p>a) Amortized Cost</p> <p>A financial asset is required to be classified as “Amortized Cost” if following both conditions are satisfied,</p> <ul style="list-style-type: none"> Financial asset is held by the entity within a business model which have an objective is to collect contractual cash flows from it till its maturity Financial asset will provide solely payments of principal and interest to the entity <p>For example: In case of loans given to employees, KPTCL objective is to collect the contractual cash flows i.e., principal and interest payments till the maturity. Hence, these loans are required to be classified at “Amortized Cost”</p> <p>b) FVOCI A financial asset is required to be classified as “FVOCI” if following both conditions are satisfied.</p> <ul style="list-style-type: none"> Held within a business model which have an objective to collect both contractual cash flows as well as proceeds from selling of financial assets Financial asset will give payments of principal and interest to the entity Example: An entity frequently purchased quoted bonds with an objective for collecting contractual cash flow from it and also sell these debentures in case of increase in market value. <p>c) FVTPL The financial assets not qualified as FVOCI or amortized cost will be classified as FVTPL. On review of financial assets, all the financial assets are required to be classified as “amortized cost”.</p>



Sl.No.	Observations	Management Replies
13.	<p>Employee Benefits:</p> <p>a. KPTCL & ESCOMs Pension and Gratuity Trust' ('KEPGT') and New Defined Contributory Pension Scheme (NDCPS):</p> <p>(i) As detailed in notes 1.15(b)(ii) and 23.2 to FS, the Company contributes to KEPGT towards pensions and gratuity liability of its employees who have joined on or before March 31, 2006, along with ESCOMs and Power Corporation of Karnataka Limited (PCKL). A similar arrangement consisting of the funds of the ESCOMs/PCKL/ Company exists in respect of contributions to NDCPS. The employees of all the entities may be transferred from one entity to another, either on deputation or otherwise and their aggregate period of service in all the entities are treated as their qualifying period of service, entitling them to corresponding benefits. The funds of the trust are also treated as one composite pool and the aggregate liability for each entity is determined as a percentage of their respective eligible salaries and communicated to them.</p> <p>(ii) The Company vide note 1.15 (b) (ii) to the FS has described such scheme as a 'defined contribution plan ('DCP'), thereby restricting its liability to its annual contributions. However, in our opinion, the said contribution is in the nature of a 'defined benefit plan ('DBP') and the Company is to meet any shortfalls between the actual pay-outs based upon the scheme and contributions made/income earned thereon.</p> <p>(iii) There is no actuarial valuation report received as at March 31, 2022, on the basis of DBP and consequently, no breakup available for accounting the Company's share such actuarial valuation liability. However, the Company has recognized the expense for the current financial year based on the percentage of eligible salaries advised by the trust for the financial year 2020-21.</p> <p>In the light of all the above observations we are unable to comment whether recognized in the statement of profit and loss is in accordance with IndAS 19 – 'Employee Benefits'. Further, all disclosures required as per the said standard have not been furnished.</p>	<p>(i) Factual</p> <p>(ii) KPTCL and ESCOMs Pension and Gratuity Trust (KEPGT) is getting the Actuarial valuation done from time to time and intimates the rate at which contribution towards Pension and Gratuity to be made by KPTCL and ESCOMs to KEPGT. KPTCL is accounting provision towards Pension & Gratuity based on the contribution rates provided by KEPGT in accordance with Accounting policy of KPTCL. Hitherto, KPTCL has made payment towards Pension & Gratuity contribution as per the rates determined by Actuary and intimated by KEPGT. Accordingly, such a scheme is 'Defined Contribution Plan' with regard to KPTCL.</p> <p>(iii) KPTCL is accounting Pension & Gratuity contribution based on the rates intimated by KEPGT and KPTCL is not getting the Actuarial valuation done in respect of Pension & Gratuity as it is a 'Defined Contribution Plan'. Hence, disclosure not made.</p>



Sl.No.	Observations	Management Replies
	<p>b. Pension and gratuity in respect of employees covered under New Defined Contributory Pension Scheme (NDCPS):</p> <p>(iv) Hitherto, the Company was recognizing its gratuity liability to employees under NDCPS scheme based on assessment by the Life Insurance Corporation of India ('LIC'). The aggregate liability as per books as at March 31, 2021 was Rs.17,831.26 lakhs. During the year, the Trust decided to obtain a valuation from an actuary who in turn estimated the same at Rs.7,500.26 lakhs up to that date in terms of the method of valuation stipulated in IndAS 19. The entire opening balance as stated above as at March 31, 2021 has been withdrawn and treated as 'Exceptional items' in the statement of profit and loss and the expense for the financial years 2018-19, 2019-20, 2020-21 and 2021-22 (actuarial valuation not carried out for the current year but liability estimated based on the previous year's data) has been recognized in the statement of profit and loss account, without segregating the portion net of taxes to be recognized in 'Other Comprehensive Income'. Further all disclosures required in terms of IndAS19 including composition of expense to be recognized in the statement of profit and loss (current service cost, interest, actuarial valuation adjustments, return on plan assets), defined benefit contribution as at year end (liability at the beginning of the year, current service cost, interest, actuarial valuation adjustments, benefits paid) and fair value of plan assets (the value at the beginning of the year, current years return, contribution during the year, actuarial valuation differences, benefits paid), actuarial valuation assumptions, sensitivity analysis etc. have not been furnished.</p> <p>The actuary has attributed in its draft letter furnished, the reduction in liability interalia to the following factors :-</p> <ol style="list-style-type: none"> 1. LIC's assessment of liability is a funding valuation methodology and not an accounting valuation in terms of IndAS19. 2. LIC's reports are not signed by actuary. 3. The assumptions relating to discount rate of 7.22%, salary increase of 3% and attrition of 1% adopted by him are different from that adopted by LIC of 7%, 7% and 1 to 3% depending on age. 	<p>(i) Prior to FY2021-22, KEPGT was in the process of collecting details of salary, contribution etc., from KPTCL and ESCOMs in respect of each employee covered under NDCP scheme. As LIC is fund manager for KEPGT for investing NDCPS contribution, KEPGT requested LIC during FY 2019-20 and FY 2020-21 to provide KPTCL portion of Actuarial valuation Report in respect of Gratuity liability based on NDCPS employee data available with LIC who are working in KPTCL.</p> <p>Accordingly, LIC prepared Actuarial Valuation Report on adhoc basis for FY2019-20 and FY2020-21 and intimated the Gratuity Liability to be recognized in Financial Statement as at 31/03/2020 and 31/03/2021 respectively. Based on the provisional Actuarial valuation report, KPTCL has accounted Gratuity liability in respect of NDCPs employees during the said financial years. Liability accounted on provisional basis as above at the end of 31/03/2021 is Rs.178 crore.</p> <p>During FY2021-22, KEPGT has collected data up to FY2020-21 in respect of employees working in KPTCL and ESCOMs under NDCPS. KEPGT appointed a certified Actuary for getting Actuarial Valuation Report with effect from 2018-19 to the end of FY2020-21.</p> <p>Based on the actuarial valuation report for 2020-21, KEPGT issued order No. NDCPSFGPT/F6/2022-23/Cys-03 dated: 30.05.2022 indicating the opening balance liability upto 31/03/2019 and contribution rate for FY2019-20 and FY2020-21 in respect of KPTCL and each ESCOM.</p>



Sl.No.	Observations	Management Replies
	<p>No data was furnished by the Company in support of the assumptions made regarding salary increase and attrition. We are unable to comment on validity of assumptions adopted in the actuarial valuation report. Further, the impact of each of these differences in assumptions on the aggregate liability have not been quantified. In the absence of such information and sufficient documentation in support of the estimates made, we have not obtained sufficient appropriate audit evidence to ensure the validity of the gratuity liability assessed by the actuary and the provision written back. Accordingly, we are not in a position to identify if there were any errors in such estimations made by LIC for prior years and consequently unable to comment if the write back of the provisions required restatement of prior years. Further, the Company ought to have restricted the write back only to the extent of excess provision as at March 31, 2022 rather than writing back the entire provision held and recognizing expenses for the financial years 2018-19, 2019-20, 2020-21 as a current year's expense. Consequently, current year's profit before exceptional item and taxes is understated and exceptional item (income) is overstated by Rs 7,500.26 lakhs.</p> <p>(v) As per the decision of the board of directors dated May 4, 2020 a separate trust is to be formed for family pension for NDCPS employees opting for such scheme and any excess of such family pension payable over the contribution to the fund shall be borne by the Company and ESCOMs. The Company has not evaluated and estimated such liability based on actuarial valuation and in the absence of which impact on FS could not be ascertained.</p>	<p>Total liability up to 31/03/2021 is computed amounting to Rs.75 crore based on the contribution rates provided in the said KEPGT Order. Hence, entire provision towards gratuity made on adhoc basis up to 31/03/2021 amounting to Rs.178 crore is withdrawn and accounted as exceptional item. Provision made afresh amounting to Rs.75 crore towards Gratuity liability based on KEPGT Order No.NDCPSFGPT/ F6/ 2022-23/ Cys-03 dated:30.05.2022. Rs.178 crore is reversal of provision, hence shown as exceptional item is in line with para 98 of Ind As 1.</p> <p>(ii) A separate trust 'NDCPS Family Pension & Gratuity Trust' was formed on 09/09/2020 for monitoring Gratuity and Family pension activities in respect of NDCP employees. Trust is in the process of getting Actuarial valuation done.</p>
	<p><u>Actuarial valuation assumptions – common to KEPGT and NDCPS</u></p> <p>We have not been furnished the signed actuarial valuation report of KEPGT during the year. In the absence of such report the company has based reliance on the orders furnished to it by the respective trust and made required adjustments to its books of accounts. We are unable to comment if the actuarial assumptions made by both trusts were same/different. The Company has not furnished requisite documentation for each of the estimates and for the differences, if any, between the two. We are unable to assess its impact on the valuation of the liabilities and do not express any opinion on the validity of the assumptions made.</p>	<p>Actuarial valuation was entrusted to a certified actuary. Actuary has adopted prevailing industrial standards for determination of liability.</p>



Sl.No.	Observations	Management Replies
	<p>c. Provision for Half Pay Leave (HPL) and Earned Leave (EL):</p> <p>We have noticed certain errors / mistakes in data furnished to actuary. Further, adequate data in support of actuarial assumptions relating to increase in salaries and attrition rate were not furnished. Consequently, we have not obtained sufficient appropriate audit evidence in respect of the liabilities in respect of HPL and EL as assessed.</p>	<p>Employee data as received from Accounting Unit are verified at Corporate office before submission to actuary. Actuary has adopted prevailing industrial standards for determination of liability</p>
	<p>d. Family Benefit Fund:</p> <p>Reference is invited to note 1.15(e)(II) regarding the contributory employees' family benefit fund scheme ('FBF'). The actuarial valuation carried out as at March 31, 2022 factored liability in respect of employees who may have deceased during service and did not take into account liability to be paid to employees at the time of their retirement. Consequently, Management has informed us that it erroneously compared the liability so arrived at without taking into account liability to be paid to employees at the time of retirement with the plan assets and concluded that no further liability was required to be recognized during the year (liability incorrectly computed being less than plan assets). Further, amounts paid to employees during the year in excess of their contributions in terms of the scheme, only in case of death of employees, has been recognized in the statement of profit and loss instead of being adjusted against total liability carried in the books. The Company has deposited such contributions in fixed deposits and interest thereon is credited to such fund. In the absence of a comprehensive actuarial valuation covering both eventualities, we are unable to comment on the appropriateness of the charge to the statement of profit and loss and the resultant liability.</p>	<p>The Actuarial valuation in respect of Family Benefit Fund (FBF) contribution has been got done in KPTCL as per the requirement of Ind AS-19. Net liability to be recognized in the Balance Sheet as at 31/03/2022 as per Actuarial valuation report is less when compared to liability existed in the books as on 31/03/2022. Hence, no provision is required to be made in respect of Family Benefit Fund contribution in respect of employees who may deceased during service. Further, Corporation contribution in respect of employees who are retiring from service is met out of the interest earned on fund investment and not met by KPTCL fund. Actuary is of the opinion that, liability towards Corporation contribution is in the nature of Defined Contribution Plan (DCP) and hence no actuarial valuation required.</p>
14.	<p>Statutory Remittances</p> <p>a. As detailed in note 22.3 to FS the Company has not reconciled its books of accounts with its GST returns filed, in the absence of which we are unable to ascertain any effect on the FS.</p> <p>The Company has not assessed whether amounts recovered from employees towards stock shortages and other issues, from contractors by way of invocation of bank guarantee for short-closed projects/materials lying unused at projects taken back by contractor/other recoveries, etc. are liable to GST and no provision has been recognized on the same, if liable.</p>	<p>a. Reconciliation has been done with the Books of accounts with GST Returns. As verified from Financials under note 22 sl.no 3 closing balance under GST A/c code is has detailed below</p> <p>A/C 46.956 Rs.1071.03 lakhs A/C 46.958 Rs.1071.03 lakhs A/C 46.960 Rs.241.46 Lakhs Total Rs.2383.51/- Lakhs.</p>



Sl.No.	Observations	Management Replies
		<p>During April-2022 an amount of Rs.2344.48/- Lakhs along with adjusting previous year additions, Debit note and Credit note has been remitted. GST amounting to Rs.57,898/- has been paid in excess to the Government.</p> <p>For FY-2021-22 regarding outward supply/service the Taxable Turnover amount as per GSTR 3B is Rs.4,48,23,66,897/- and Exempted Turnover amount is Rs.39,48,62,89,009/- and thereby total Turnover amount of Rs.4396,86,55,906/- is tallied with income tax TIS statement.</p> <p>For FY-2021-22 regarding inward supply/service as per GST Annexure-3 amount is Rs.26,11,51,23,939/-. As per income Tax portal TIS (Taxpayer Information Summary) is Rs.2656,29,35,645/- so there is a difference of Rs.44,78,11,706/-. Since KPTCL is not claiming ITC, the same has not reconciled.</p> <p>In respect of applicability of GST on invocation of Bank guarantee, KPTCL has already furnished reply duly seeking the clarification by Tax consultant. Wherein it is clarified that Bank Guarantee amount transferred to income after adjustment against project cost is liable for GST.</p> <p>The amount recovered from employee toward stock shortages and other issues will be accounted against losses occurred towards stock shortage. Hence there is no income to the Company.</p> <p>Further, it is clarified in para 7.5 of Circular no 178/10/2022- GST dated 03.08.2022 that amount recovered by the employer are not taxable, as consideration for the service of agreeing to tolerate an act of a situation. Hence, the question of GST does not arise.</p>



Sl.No.	Observations	Management Replies
	b. The company has not reconciled its dues in respect of Income Tax including those under appeal with the corresponding liability as well as advance tax/refunds/disputed taxes and not properly classified accordingly in the FS. Attention is drawn to our comments in respect of paragraph 3(vii)(b) of the Order where in disputed taxes are reported based on respective appeal documents/income tax portal as furnished by the Company, which are not independently validated by us in the absence of such reconciliation as stated above.	b. Reconciliation has been done with the Books of accounts with respect to Income Tax including those under appeal with the corresponding liability.
15.	<u>Contingent Liabilities and commitments</u> The Company has reported to the extent ascertained in respect of contingent liabilities and capital commitments as detailed in note 37.7 to FS. In the absence of full and comprehensive list across all divisions of the Company with testing of the probability of the liability devolving with appropriate legal advice wherever required, we are unable to ascertain the completeness/accuracy of the values reported in the said note and any provisions that may be required in this respect.	KPTCL is compiling details of court cases pending adjudication and capital commitment from all the Accounting Units and from Legal section, Corporate office, by prescribing suitable Annexure and disclosing the same as contingent liabilities and capital commitments. However, action will be taken to modify Annexure to obtain additional information required if any, during 2022-23.
16.	<u>Revenue/Income</u> Reference is invited to accounting policy set out in note 1.14(d) to FS where in consumer contributions received from third parties in terms of the regulations for condition of supply of electricity by the Karnataka Electricity Regulatory Commission ('KERC') are recognized at fair value/estimated costs by credit to both 'Deferred grant towards cost of capital assets on DCW and SEW projects', grouped under non-current liabilities and 'Contribution towards cost of capital assets' grouped under other current liabilities, and subsequently withdrawn as income on a systematic basis over the useful life of the assets. In respect of land so transferred and forming a part of consumer contributions (recognized at fair value), the Company has not withdrawn an appropriate portion relating to land recognized during the year to the Statement of Profit and loss over the useful life of the substation, which is housed on such land. In our opinion, as per para 18 of IndAS 20 "Accounting for Government Grants and Disclosure of Government Assistance" which stipulates that grants related to non-depreciable assets may also require the fulfilment of certain obligations and would then be recognized in profit or loss over the periods that bear the cost of meeting the obligations. As an example, a grant of land may be conditional upon the erection of a building on the site and it may be appropriate to recognize the grant in profit or loss over the life of the building.	As per Ind AS 20, non-monetary assets are to be treated as below; "Grants related to non-depreciable assets may also require the fulfilment of certain obligations and would then be recognised in profit or loss over the periods that bear the cost of meeting the obligations. As an example, a grant of land may be conditional upon the erection of a building on the site and it may be appropriate to recognise the grant in profit or loss over the life of the building". Hence, KPTCL had amortised the land at the same rate of depreciation applicable to plant machinery installed on the land. A.G. Auditors during the audit of FY2020-21 Accounts have raised objection for amortisation of land as land is not a depreciable asset. The contention of A.G. Auditor is that as per paragraph 18 of IND AS-20, Grants related to non-depreciable assets may also require the fulfilment of certain obligations and would then be recognised in profit or loss over



Sl.No.	Observations	Management Replies
	Since the Company has put up a substation on such lands acquired, we are of the opinion that an appropriate amortization of grant is to be recognized in the statement of profit and loss. However, the Company has reversed during the year amortizations earlier recognized in the Statement of Profit and Loss of Rs.383.08 lakhs.	the periods that bear the cost of meeting the obligations. In the said case, the Company has received the cost without any conditions attached and the title has been transferred. In view of the above, A.G. Auditors suggested to withdraw amortisation made on land. In order to comply with the observation of A.G. Auditors, KPTCL has reversed the amortisation recognised in earlier years on land.
17.	Others	
	<p>a. The Company has not prepared and presented the Cash Flow Statement as required under IndAS 1 'Presentation of Financial Statements' and IndAS 7 'Statement of Cash Flows' issued under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereon with respect to non-segregation of acquisition and disposal of PPE and Capital Work in Progress, non-bifurcation of proceeds from borrowings and repayment of borrowings of secured and unsecured loans, non-adjustment of provisions in respect of PPE, non-adjustments of PPE capitalization during the year related to SEW projects since these are non-cash additions, non-adjustment of amortization of deferred grant (in financing activities) and non-adjustment for the effect of opening and closing balances relating to interest expense/income accrued in the balance sheet, with the consequential impact on income from operating activities, investment activities and financing activities is not ascertainable.</p> <p>b. Reference is invited to note No. 7.2 with regard to rebate of Rs. 9,317.54 Lakhs claimed by BESCOM from Jan 2014 to Mar 2019 and Rs.637.94 Lakhs claimed by MESCOM from July 2015 to June 2017 towards timely payment in accordance with the Transmission Agreement entered into with the ESCOM's read with KERC Tariff Regulations, 2006, pending outcome of the dispute before the Hon'ble KERC vide Petition OP No. 55/2019 dated August 26, 2019.</p>	<p>a. The Cash Flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 "Statement of Cash Flows ". Company has disclosed all the changes in the Property, Plant and Equipment, Capital Work in Progress, borrowings, Unsecured Loans etc. in Cash Flow Statement. Efforts will be made to adjust the effect of opening and closing balances relating to interest expense/income accrued in the balance sheet during 2022-23.</p> <p>b. As per the request of BESCOM and KPTCL, the Additional Chief Secretary, Energy Department held meeting on 27.08.2021 directing ESCOMs to open Letter of Credit (LC) along with the payment of arrears of Transmission charges as on 20.08.2021 of Rs.1035.83 Cr of BESCOM and Rs.23.25 Cr of MESCOM including rebate amount already deducted in two installments. However, BESCOM during the hearing on 11.11.2021 before Hon'ble Commission has filed a memo, disputing the sum of Rs.1035 Crores payable to the KPTCL by stating that they are entitled to deductions of Rs.93 Crores (Rebate) out of Rs.1035 Crores.</p>



Sl.No.	Observations	Management Replies
		<p>Hence, the Commission has directed the parties to report final settlement on 23.12.2021 by conducting another round of reconciliation in the presence of the Additional Chief Secretary, Energy Department. On 23.12.2021, BESCOM has filed another memo before Hon'ble Commission seeking an adjournment, as they have written to Government seeking clarity on reconciliation. The Hon'ble Commission posted the matter to 08.02.2022.</p> <p>The matter was listed before the Hon'ble Commission on 08.02.2022, wherein BESCOM filed a memo for adjournment as the Government of Karnataka has not responded to the letters addressed by BESCOM. The Hon'ble Commission adjourned the matter to 29.03.2022 on request of BESCOM.</p> <p>Further, the matter was listed before Hon'ble Commission on 29.03.2022. BESCOM has submitted that the minutes of the meeting with the Additional Chief Secretary, Energy Department contains certain errors and requires revision and it has initiated steps to hold another joint meeting with the Additional Chief Secretary for clarification of errors. Awaiting the outcome of the joint meeting to be held between the parties and the Additional Chief Secretary, the Hon'ble Commission adjourned the matter to 07.06.2022.</p> <p>On 07.06.2022, however there was no quorum and the matter was next listed on 12.07.2022 for Hearing.</p> <p>On 12.07.2022, the Counsel for BESCOM sought one month time for reconciliation with the Additional Chief Secretary, Energy Department, GoK. Hence, the Hon'ble Commission has adjourned the matter next to 23.08.2022 for hearing.</p>



Sl.No.	Observations	Management Replies
		<p>On 23.08.2022, the Counsel for BESCOM has filed a Memo of Adjournment. Further, the Commission also has stated that the Parties may settle the matter through the Reconciliation Proceedings with the Government of Karnataka. The Parties are directed to report status of the Reconciliation/file memo of settlement before the next date. The matter has been listed next on 02.11.2022</p> <p>In view of the above mentioned facts the matter is still pending before KERC.</p>
	<p>c. Reference is invited to note number 18.1 to FS Adjustment pending re-notification by Government of Karnataka (GoK), Rs. 4,239.10 Lakhs shown in the accounts under 'Other Non-Current-Financial Liabilities' which represents adjustments made after notification of final opening balance sheet as on June 1, 2002. As per GoK letter dated June 14, 2012, Government had directed the Company to reconcile the above balance with ESCOMs and send a revised proposal for approval. As at March 31, 2022, the Company had not submitted any proposal to Government for adjusting the same.</p> <p>d. Reference is invited to serial number 4 of note 22 to FS wherein the Company has notfurnished proper ageing of the penalties recovered and no documentation furnished for decisions taken as per the Company's practices for recognizing the same as other income.</p> <p>e. Income and TDS credit as per form 26AS for FY 2021-22 has not been reconciled to therevenue and TDS credit recognized in FS. Reference is also invited to note 37.40 to FS regarding pending reconciliation of books of account with Annual Information System/Taxpayer Information System in the tax portal of the income tax department.</p>	<p>c. This issue has to be sorted out among KPTCL, ESCOMs and GoK. Action will be initiated to reconcile the amount with ESCOMs and correspondence with GoK.</p> <p>d. Accounting units of KPTCL have provided details of the status, ageing reasons for pendency and necessary documents in respect of penalties recovered, in the form of prescribed Annexures at the time of Audit.</p> <p>e. Action has been taken to reconcile TDS credit as per Form 26AS for FY 2021-22. TDS credit under section 194IA Rs.7,65,21,340/-, 194LA Rs.6,04,082/- and 206CL Rs. 1,36,11,196/- have been reconciled with TIS/AIS in the Tax portal of the IT department for FY 2021-22.</p> <p>Due to non-depiction of TAN No. in TRACES, the Company is facing difficulty in recognizing TDS Credit. However action will be taken to resolve this issue duly discussing with IT Department.</p>



Sl.No.	Observations	Management Replies
	<p>f. Reference is invited to note 21.3 to FS regarding ex-gratia paid from FY 2014-15 to 2018-19 and liability recognized for the current financial year as payable are subject to ratification / approval of GoK, in the absence of which we are unable to comment on the appropriateness of such payments/provision.</p> <p>g. Reference is invited to note 21.4 to FS regarding disclosure of information pertaining to vendors under Micro, Small and Medium Enterprises Development Act, 2006, pending identification of such vendors and consequential non-provision for interest, if any, in terms of section 23 of the said act.</p> <p>h. Reference is invited to note 29.4 and 37.10 to FS and our comments in the Order (Annexure A to this report vide para 3(xx) The Company has transferred the entire unspent amount liability towards corporate social liability to a separate bank account in April 2022 treating the amount as unspent amount on ongoing projects. The Company has not provided us adequate data to segregate the unspent amount between those relating to on- going projects and those relating to other than on-going projects, where unspent amounts are to be transferred to specified funds before September 30, 2022.</p> <p>No documentary evidence was furnished in support of monitoring of projects by the Company undertaken by the parties to whom contributions have been made, in terms of section 135 of the Act and the rules framed thereunder.</p>	<p>f. Based on the direction of the relevant Meeting of Board of Directors of KPTCL, the Bonus/ Exgratia has been paid to the Employees/Officers of KPTCL/ ESCOMs from the Financial Year 2014-15 to 2018-19, pending approval from the Gok. Letters have been addressed to the GOK on 09.09.2015, 20.08.2016, 03.08.2017, 09.08.2017, 16.08.2018, 17.08.2019, 15.05.2020 and remainders dated 11.01.2021 and 30.11.2021, seeking post facto approval for having made payment of Bonus/ Ex-gratia for the above said period. The approval of Gok is awaited.</p> <p>g. Separate Annexure has been prescribed in March Final Accounts for obtaining data from the accounting Units in respect Micro, Small and Medium Enterprises firms. As per the details obtained from Accounting Units, no transaction has been made with Micro, Small and Medium Enterprises firms during 2021-22.</p> <p>h. Considering the CSR liability for the FY2021-22, Board of Directors of KPTCL have accorded to spend the prescribed CSR amount of Rs.1197.48129 lakhs for the identified CSR activities.</p> <p>In respect of three works under CSR activity, the works have been completed. In respect of remaining CSR projects, works are at various stages.</p>



Sl.No.	Observations	Management Replies												
	<p>i. The Company has received an aggregate amount of Rs 3,635.25 lakhs towards issue of equity shares to GoK in terms of their orders dated November 18, 2021 and March 18, 2022. The board of directors of the Company had not passed requisite resolutions deciding to issue fresh shares specifying the number of shares and the rate per share, to its shareholders and sending out offer letters in terms of section 62 of the Act. The amount so received has been disclosed under 'Other equity' vide note 14 to FS.</p> <p>Management has represented to us that the Companies (Acceptance of Deposits) Rules are not applicable to amounts received from state government (refer rule 2(1)(c)(i)), notwithstanding that shares were not allotted within 60 days of receipt of funds (refer rule 2(1)(c)(vii) and explanation thereto). We have expressly relied on this interpretation.</p> <p>j. Reference is invited to note 37.41 to FS, as per which, the Company is in process of compiling or collecting the required data to be provided as per the amendment to schedule III, division II to the Act vide notification dated March 24, 2021. Consequently, requisite disclosures inter alia relating to the following have not been furnished by the Company and where furnished, could not be verified by us.</p>	<p>i. Board of Directors at its 133rd meeting held on 20th August 2022 accorded approval to transfer the amount of Rs.3635.25 lakhs lying in share deposit account into Equity share account by allotting necessary shares in favour of Hon'ble Governor, State of Karnataka.</p> <p>j. Necessary data will be collected from accounting units and disclosures as per amended Schedule -III will be made during 2022-23.</p>												
	<table><tr><th>Sl. No.</th><th>Requisite disclosures not furnished</th></tr><tr><td>1.</td><td>Trade receivables ageing schedule</td></tr><tr><td>2.</td><td>Title deeds of Immovable Properties not held in name of the Company</td></tr><tr><td>3.</td><td>Fair value of investment property</td></tr><tr><td>4.</td><td>Ageing of Capital Work in Progress and time schedule within which they will be completed.</td></tr><tr><td>5.</td><td>Relationship with Struck off Companies</td></tr></table>	Sl. No.	Requisite disclosures not furnished	1.	Trade receivables ageing schedule	2.	Title deeds of Immovable Properties not held in name of the Company	3.	Fair value of investment property	4.	Ageing of Capital Work in Progress and time schedule within which they will be completed.	5.	Relationship with Struck off Companies	
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Sd/-
Financial Adviser (A&R)
KPTCL



ANNEXURE-3**KARNATAKA POWER TRANSMISSION CORPORATION LIMITED**
CORPORATE SOCIAL RESPONSIBILITY POLICY**CONTENTS**

Sl. No.	Particulars
1	Background
2	Definitions
3	Purpose
4	Scope & Interpretation
5	Governance
6	CSR Activities
7	CSR Planning
8	CSR Implementation
9	CSR Budget & CSR Expenditure
10	Monitoring & Evaluation
11	Impact Assessment/Evaluation of CSR
12	Reporting
13	Documentation
14	Dissimination of Information
15	Accounting & Auditing



1.0 BACKGROUND:

1.1 Corporate Social Responsibility is a company's sense of responsibility towards the community and environment in which it operates. It is the continuing commitment by business to behave ethically and contribute to economic development of the society at large and building capacity for sustainable livelihoods. The Corporation believes in conducting its business responsibly, fairly and in a most transparent manner. It continually seeks ways to bring about an overall positive impact on the society and environment where it operates and as a part of its social objectives.

1.2 Karnataka Power Transmission Corporation Limited as a State Transmission Utility (STU) is vested with the functions of Transmission of power in the entire State of Karnataka through its Stations & Transmission Lines. KPTCL in its endeavor to serve general public has set its mission to ensure reliable quality power at competitive prices through:

- (a) Encouraging best practices in transmission;
- (b) Ensuring high order maintenance of all its technical facilities; and
- (c) Emphasizing the best standards in customer service.

1.3 **OBJECTIVE:** This Policy lays down guidelines to make CSR a key business process. The Policy aims at enhancing welfare measures of the society based on social and environmental consequences of the Corporation's activities in India. This Policy specifies the projects and programmes that can be undertaken in terms of the Schedule VII to the Companies Act, 2013. Policy brings out the plans and projects proposed to be undertaken during the implementation years, specifies the modalities of execution in the areas/ sectors chosen and the implementation schedule. The scope of the Policy has been kept as wide as possible, so as to allow the Corporation to respond to different situations and challenges appropriately and flexibly, subject to the activities enumerated in Schedule VII of the Companies Act, 2013. However, no contribution will be made for any activities undertaken outside India.

1.4 TERMS OF REFERENCE TO CSR COMMITTEE:

1.41 Board of Directors of KPTCL have constituted a Corporate Social Responsibility (CSR) Committee of Directors with the following Terms of Reference:

- a) To formulate and recommend a CSR policy to the Board;
- b) To recommend amount of expenditure to be incurred on CSR activities;
- c) To monitor the CSR policy of the company from time to time; and
- d) To institute a transparent Monitoring Mechanism for implementation of the CSR projects/programmes or activities undertaken by the Company.

1.42 CSR Committee will play the following role in fulfilling the Corporation's CSR objectives:

- Formulation and review of CSR Policy indicating the activities to be undertaken by the Corporation towards CSR initiatives;
- Recommendation of the amount of expenditure to be incurred on the CSR activities; and
- Formulation of a transparent monitoring mechanism for ensuring implementation of the projects/ programmes/ activities proposed to be undertaken by the Corporation or the end use of the amount spent by it towards CSR activities.
- Monitor and implement this Policy from time to time
- Annually report to the Board, the status of the CSR activities and contributions made by the Corporation
- Any other requirements mandated under the Act and Rules issued thereto.

2.0 DEFINITIONS

2.1 **"Act"** means the Companies Act, 2013 (18 of 2013) and its subsequent amendments such as Companies (amendment) Act 2020;

2.2 **"Public Authority"** means 'Public Authority' as defined in clause (h) of section 2 of the Right to Information Act, 2005 (22 of 2005); This clause should be read in the context of Clause no. 7.4(c)



of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 is with reference to the Transfer of assets.

2.3 **“Section”** means a section of the Act

2.4 **“Rules”** means the Companies (CSR Policy) Rules issued by the Ministry of Corporate Affairs (MCA) as amended from time to time. Any subsequent revisions to the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 will be construed to be accepted by KPTCL.

2.5 **“Net profit”** means the net profit of a company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following, namely:

- (i) any profit arising from any overseas branch or branches of KPTCL, whether operated as a separate company or otherwise; and
- (ii) any dividend received from other companies in India, which are covered under and complying with the provisions of section 135 of the Act:

As per Section 135 of the Act, CSR Amount shall be computed in accordance with the provisions of Section 198 of the Act.

In making the CSR Amount computation, credit shall not be given to profits from the sale of any immovable property or fixed assets of a capital nature comprised in the undertaking or any of the undertakings of the Company.

As per Rule 6 of the Companies (CSR Policy Rules), 2014, the surplus arising out of the CSR projects of policies shall not form part of the business profit of the Company

2.6 The words Administrative overheads, Corporate Social Responsibility, CSR Committee, CSR Policy, Ongoing Project and International Organisation shall have the meaning as defined under Companies Act, 2013 as amended from time to time.

3.0 PURPOSE :

This CSR policy is a policy statement containing the intent, approach and direction given by the Board of KPTCL, taking into account the recommendations of its CSR Committee, and includes guiding

principles for selection, implementation and monitoring of activities as well as formulation of the annual action plan, mode of implementation of CSR projects, monitoring mechanisms to monitor implementation of CSR projects of KPTCL and assess the impact of CSR projects on Sustainable Development Goals;

4.0 SCOPE & INTERPRETATION

4.1 KPTCL has developed this Corporate Social Responsibility (CSR) Policy in consonance with the CSR Policy framework enshrined in **Section-135 of Companies Act, 2013 (Act)** and in accordance with the Companies (CSR Policy) Rules, 2014 (Rules) notified by Ministry of Corporate Affairs, Government of India and subsequent amendments in the (Rules) and the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 notified by the Ministry of Corporate Affairs, Government of India in January 2021

4.2 It shall apply to all CSR Projects / Programmes undertaken by KPTCL as listed in the CSR policy of KPTCL and approved by Board of KPTCL on the recommendation of CSR Committee of the Board of KPTCL, within the geographical limits of India alone, except for training of Indian sports personnel representing any State or Union territory at national level or India at international level and preferably towards the benefit of marginalized, disadvantaged, poor and deprived sections of the community and the environment and achievement of Sustainable Development Goals.

4.3 Any point not covered by this Policy would be interpreted in accordance with the existing Companies (CSR Policy) Amendment Rules of 2021 and latest DPE Guidelines, with regard of CSR implementation by CPSEs, with the former taking precedence over the later in case of any conflict.

5.0 GOVERNANCE

5.1 Board of KPTCL, taking into account the recommendations of its CSR Committee, will devise guiding principles for selection, implementation and monitoring of activities as well as formulation of the annual action plan of CSR activities in



- KPTCL, mode of implementation of CSR projects, monitoring mechanisms to monitor implementation of CSR projects of KPTCL .
- 5.2 Board of KPTCL shall also approve multi-year project undertaken by KPTCL in fulfilment of its CSR obligations having timelines not exceeding three years excluding the financial year in which it was commenced, and shall include such project that was initially not approved as a multi-year project but whose duration has been extended beyond one year based on reasonable justification;
- 5.3 In case of ongoing project, the CSR Monitoring Committee of a Company shall monitor the implementation of the project with reference to the approved timelines and year-wise allocation and shall be competent to make modifications, if any, for smooth implementation of the project within the overall permissible time period.
- 5.4 Board of KPTCL may alter Annual action plan of CSR activities at any time during the financial year, as per the recommendation of its CSR Committee of the board, based on the reasonable justification to that effect.
- 5.5 Board /CSR Monitoring Committee shall ensure that Administrative Overheads shall not exceed 5% of the total CSR Expenditure of the company for the financial year;
- 5.6 The Board of KPTCL shall satisfy itself that the funds disbursed for implementing CSR projects have been utilized for the purposes and in the manner as approved by it and the Director (Finance)/CFO shall certify to that effect.
- 5.7 The Board of KPTCL shall monitor the progress of approved CSR projects and programmes with respect to timelines through the CSR Committee /CSR Monitoring Committee of KPTCL.
- 5.8 The CSR Committee of the Board shall formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy, which shall include the following, namely:-
- (a) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects

specified in the Schedule VII of the Act;

- (b) the manner of execution of such projects or programmes as specified in sub-rule (1) of rule 4 of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 issued by Ministry of Corporate Affairs, Govt. of India, will be followed by KPTCL in this regard;
- (c) the modalities of utilisation of funds and implementation schedules for the projects or programmes;
- (d) monitoring and reporting mechanism for the projects or programmes; and
- (e) details of need and impact assessment, if any, for the projects undertaken by the KPTCL: Provided that Board of KPTCL may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee of the board, based on the reasonable justification to that effect. ”

6.0 CSR ACTIVITIES

Schedule VII of Companies Act, 2013 provides the list of activities as amended from time to time which may be included by Companies as their Corporate Social Responsibility Policy Activities.

7.0 CSR PLANNING

- 7.1 To assist in planning of the activities, the indicative budget allocation for broad sector of Activities will be delineated in the Annual Action Plan which shall be formulated and recommended by the CSR Committee and submitted to the Board for approval and shall include the following:
- a) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
- b) the manner of execution of such projects or programmes as specified in sub-rule (1) of rule 4 of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021;
- c) the modalities of utilisation of funds and implementation schedules for the projects or programmes;



- d) monitoring and reporting mechanism for the projects or programmes; and
- e) details of need and impact assessment, if any, for the projects undertaken by the company:

7.2 However, the Board may alter such plan any time during the financial year as per the recommendation of the CSR Committee based on reasonable justification to that effect.

7.3 Broadly, the CSR Annual Action Plan for CSR Activities will be in line with the CSR Strategy of KPTCL with focus on Healthy Environment; Education, Healthcare and Nutrition, etc.,

8.0 CSR IMPLEMENTATION

8.1 Implementation of the CSR projects or programmes shall be through the agencies fulfilling the criteria laid down under the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 (and as amended from time to time).

8.2 KPTCL will endeavour at all times to build and develop the skills of its CSR team and enhance level of CSR awareness within the organization and may also engage International Organizations for capacity building of its own CSR personnel.

9.0 CSR BUDGET AND CSR EXPENDITURE

9.1 The Board of KPTCL will ensure that in each Financial Year (FY), at least two percent of the average net profit (calculated as per Section 198 of the Companies Act 2013) accrued during the three immediately preceding Financial Years is spent on CSR activities / projects / programmes.

The Board of KPTCL will satisfy itself that the funds disbursed have been utilised for the purposes and in the manner as approved by it and the Director (Finance) shall certify to that effect.

9.2 In the event, that amount indicated in para 9.1 above is not spent in its entirety in that Financial Year, the reasons thereof will be outlined as per section 134 (3) (o) of the Act to be shared through the Annual Report and the unspent amount shall be treated in terms of provisions of companies Act.

9.3 In an event where KPTCL makes any surplus or profit from pursuing the CSR projects / programmes, these will not form part of the business profit but will, instead be ploughed back into the same project or shall be transferred to the unspent CSR Account and spent in pursuance of CSR Policy and Annual Action Plan of the Company or transferred to a fund specified in Schedule VII, within a period of six months of the expiry of the financial year.

9.4 In an event where CSR expenditure is in excess of requirement as per section 135 of Companies Act, 2013, such excess amount may be set-off against the requirement to spend as per Section 135 of Act, up to immediate succeeding three financial years subject to the condition that

(a) this excess amount shall not include any surplus arising out of CSR projects; and

(b) Board of KPTCL shall pass a resolution to this effect

9.5 Any capital asset created/acquired out of CSR funds shall be held by a company established under section 8 of the Companies Act, 2013, or a registered Public Trust or Registered Society having charitable objects and CSR Registration Number, or beneficiaries of the said project, in the form of self- help groups, collectives, entities or a Public Authority as defined in in clause (h) of section 2 of the Right to Information Act, 2005 (22 of 2005);

9.6 A transfer of Capital Asset and Sustainability of CSR assets policy will be designed by KPTCL on the lines of Build& Transfer (BT) mechanism of Public Private Partnership policy guidelines of NITI Ayog and Govt. of India

9.7 Expenditure towards Impact Assessment will be booked towards Corporate Social Responsibility for that financial year, which shall not exceed five percent of the total CSR expenditure for that financial year or fifty lakh rupees, whichever is less.

9.8 For all contributions received from other companies / sources towards the CSR Corpus / Budget, KPTCL will claim CSR expenditure only for funds that are



provided from its own resources.

10. MONITORING & EVALUATION

- 10.1 In case of ongoing project, the Monitoring Committee of a Company will monitor the implementation of the project with reference to the approved timelines and year-wise allocation and shall be competent to make modifications, if any, for smooth implementation of the project within the overall permissible time period. The Monitoring committee comprises the following members:

Sl. No.	Member	Designation
1.	Director (Finance)	Chairman
2.	Financial Adviser (A & R)	Member
3.	Superintendent Engineer Civil – Capital works in planning department	Member
4.	Company Secretary	Member convener

11. IMPACT ASSESSMENT/EVALUATION OF CSR

- 11.1 In order to assess the impact of its CSR Projects and Programmes, maximize outcomes and build- in sustainability, scalability and replicability, KPTCL shall undertake the following activities:

- Wherever possible, Base line data shall be collected before start of the project.
- As far as possible efforts will be made to use Quasi Experimental Research design for assessing the impact of CSR projects.
- Impact Assessment, through an independent agency, of the CSR projects having outlay of Rs. One Crore or more and which have completed not less than one year before undertaking the impact study
- Placing before the Board, the Impact Assessment reports and annexing the same to the annual report on CSR

12. REPORTING:

- 12.1 KPTCL will make a full report of its CSR projects / programmes undertaken during the previous year in the format prescribed for the “Annual Report on CSR Activities

to be included in the Board’s Report” in the Companies (CSR Policy) Amendment Rules, 2021 which is in consonance with section 134(3)(o) of the Act.

13. DOCUMENTATION:

- 13.1 KPTCL will endeavor at all times to put in place, for all projects / programmes, an effective documentation process. The comprehensive documentation would include – printed material, audio recordings, video recordings etc.
- 13.2 Also, Project completion report documenting the key project parameters, implementation process, deliverables envisaged and the outcome achieved along with end line data and the suggestions/ recommendations for scalability and replicability of the project may be developed wherever feasible.
- 13.3 Documentation of all data generated during project execution shall be maintained by the CSR department.

14. DISSEMINATION OF INFORMATION

- 14.1 The CSR Committee shall report to the Board of the Corporation, at least on an annual basis, the status of the CSR projects/ activities undertaken by the Corporation along with the report on the impact created by such projects/ activities.
- 14.2 The Corporation shall also upload this Policy on its website www.kptcl.com/ePrasarana. Further, a detailed status report on the CSR activities carried out by the Corporation would be disclosed every year as part of the Directors’ Report in the Annual Report. The said information would also be uploaded on the website of the Corporation.
- 14.3 The CSR Committee will also make a Responsibility Statement in the Annual Report stating that the CSR Policy implementation and monitoring thereof is, in letter and spirit, in compliance with its CSR objectives.

15. ACCOUNTING AND AUDITING

KPTCL will follow the Accounting and Auditing Guidance Note / Standards duly approved by the Ministry of Corporate Affairs, Government of India, if any.



ANNEXURE-4

Annual Report on CSR Activities
Board's Report for Financial Year 2021-22

1. Brief outline on CSR Policy of the Company: CSR Policy is enclosed as per Annexure-3
2. Composition of CSR Committee as on 31st March 2022:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year: 9 th CSR Committee meeting held on 29-03-2022	Number of meetings of CSR Committee attended during the year
1.	Sri. G.Kumar Naik, IAS	Chairman	01	01
2.	Sri. I.S.N.Prasad, IAS	Member	01	00
3.	Dr. N.Manjula, IAS.,	Member	01	01

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: **www.kptcl.karnataka.gov.in**
4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule(3) or rule 8, if applicable – **Not Applicable.**
5.
 - (a) Average net profit of the Company as per sub-section (5) of section 135: **Rs.598,74,06,458/-**
 - (b) Two percent of average net profit of the company as per section 135(5): **Rs.11,97,48,129/-**
 - (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years- **NIL.**
 - (d) Amount required to be set off for the financial year, if any: - **NIL.**
 - (e) Total CSR obligation for the financial year (b+c-d): **Rs.11,97,48,129/-**
6.
 - (a) Amount spent on CSR Projects (both ongoing Project and other than ongoing Projects): **Rs.11,97,48,129/-**
 - (b) Amount spent on Administrative Overheads: **NIL.**
 - (c) Amount Spent on Impact Assessment, if applicable: **NIL.**
 - (d) Total amount spent for the financial year [(a)+(b)+(c)] - **Rs.11,97,48,129/-**



(e) CSR amount spent or unspent for the Financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs.11,97,48,129/-	Nil	-	Nil		

Excess amount for set off, if any:

Sl. No.	Particulars	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	11,97,48,129
(ii)	Total amount spent for the Financial year	11,97,48,129
(iii)	Excess amount spent for the Financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial years, if any	NIL
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	NIL

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.).	Date of transfer	
1	FY 2020 -21	12,02,123	21,17,676	NA	NA	NA	12,02,123
	Reasons for unspent amount of Rs.12,02,123/-: while a sum of Rs.1,22,55,100/- was allocated to CSR Activity of shifting of Tubinakere Mandya line passing over Mandya college premises during the FY 2020-21, an expenditure of Rs.89,35,301/- was booked as on 31.03.2021 and cumulative expenditure of Rs.1,10,52,977/- was booked as on 30.11.2021. Since the work was stayed in view of Court Stay order, balance expenditure of Rs.12,02,123/- will be met after re-commencement of the work. Letter addressed to the Principal, Mandya Govt. College to clear the civil dispute - regarding stay order of JMFC Court Mandya.						

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **Nil**



If yes, enter the number of capital assets created/acquired:

Sl. No.	Short particulars of the property or asset(s)	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
	NA	NA	NA	NA	NA	NA	NA

9. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per Section 135(5): Not applicable

Sd/-
(Dr.N.Manjula, IAS)
DIN: 07508345
Managing Director,
KPTCL

Sd/-
(G.Kumar Naik, IAS)
DIN: 01918435
Chairman,
CSR Committee, KPTCL



COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF KARNATAKA POWER TRANSMISSION CORPORATION LIMITED, BENGALURU FOR THE YEAR ENDED 31 MARCH 2022.

The preparation of Financial Statements of **Karnataka Power Transmission Corporation Limited, Bengaluru** for the year ended **31 March 2022** in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated **24 August 2022**.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of **Karnataka Power Transmission Corporation Limited, Bengaluru** for the year ended **31 March 2022** under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report under section 143(6)(b) of the Act.

**For and on the behalf of the
Comptroller & Auditor General of India**

**Sd/-
(SHANTHI PRIYA S.)
Pr. ACCOUNTANT GENERAL (AUDIT-II)
KARNATAKA, BENGALURU.**

Place: Bengaluru.
Date: 27.09.2022



INDEPENDENT AUDITOR'S REPORT

To

The Members of Karnataka Power Transmission Corporation Limited

Disclaimer of Opinion

We were engaged to audit the accompanying IndAS Financial Statements of Karnataka Power Transmission Corporation Limited ("the Company") which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows, Statement of Changes in Equity for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'IndAS Financial Statements').

We do not express an opinion on the accompanying IndAS Financial Statements of the Company. Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these IndAS Financial Statements ('FS').

Basis of Disclaimer of Opinion

The FS of the Company for the year ended March 31, 2020 as approved by the Board of Directors on March 22, 2021 was reported upon by the earlier auditor M/s B P Rao & Co., Chartered Accountants vide their report dated March 22, 2021. Vide this report, they had disclaimed and did not express any opinion on the said FS due to the significance of the matters described in the 'Basis for disclaimer of opinion' section of their report and their inability to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the same. Their qualifications and observations may continue to impact the FS, to the extent applicable.

We further report as under: -

Books of Account

The books of account of the Company are maintained manually and in excel workbooks. There were a few over-writings in the books of account, which Management has informed us that they have reviewed the same and found them to be in order. The system of book-keeping and other records like pay-registers, asset/

stock records are prone to errors/unauthorized corrections. We have relied on representations of the Management that they have exercised sufficient care to ensure accuracy of the books of account, internal auditors have carried-out sufficient checks of the same and have ensured that there are no unauthorized corrections/editing thereof.

Property, Plant and Equipment (PPE) – vide note 2 to FS

1. Land (freehold and leasehold)

- a. The PPE records maintained by the Company and detailed records held by the civil engineering department ('Civil') could not be correlated, in the absence of an appropriate coding/cross-referencing system (refer note 2.1 to FS). All the deficiencies in documentation to the extent identified, encroachment of certain properties of the Company by third parties and other matters set out in notes 2.2, 2.3 and 2.3A to FS have been based on the records maintained by Civil. Attention of the members is invited to paragraph 1(c) of our report on matters required to be dealt with in terms of The Companies (Auditors' Report) Order, 2020 ("the Order"), wherein we have expressed our inability to comprehensively identify land not in the name of the Company. Many of these deficiencies detailed in the said notes have significant bearing on the title of the Company to such properties.
- b. Attention is drawn to note no. 29.5 of the FS regarding property tax payable in respect of land and buildings being recognized either being based on estimates or not determined at all in the absence of demands from the revenue authorities and/or pending reconciliation of land records as per asset records with records of Civil. Due to non-availability of proper records, adequacy / completeness / correctness of provisions recognized, its impact on FS could not be ascertained.



- c. The Company adopted IndAS for the first time in the Financial Year (FY) 2016-17 with effect from April 1, 2015 as the transition date. IndAS 20 – ‘Accounting for Government Grants and Disclosure of Government Assistance’ mandates recognition of non- monetary grants at fair value (‘FV’) in respect of assets capitalized till March 31, 2018. We understand that all non-monetary grants received prior to April 1, 2018 were not consistently recognized at FV and there were instances where the same was recognized at cost/concessional value, though lower than FV.
- d. The Company has made certain advances towards acquisition of various lands to the respective authorities amounting to Rs.1,696.18 lakhs. As detailed in note no 5.3 to the FS, the Company has sought refund of such advances or allotment of fresh land in adjustment of such advances. In the absence of any clear status of factors hindering allotment of land/ granting of possession/refund of advances, we are unable to comment on the recoverability/adjustability of such advances.
- e. The Company has recognized compensation payable to certain owners (including land belonging to third parties acquired by Karnataka Industrial Area Development Board (KIADB) and transferred to it, crop/ corridor/tree cut compensations, etc. to facilitate erection of transmission lines which pass through their properties) and interest thereon, on cash basis. However, in respect of certain properties, the company has made estimates of compensations payable and has recognized the same in its books of account (refer notes 1.9(d) and 3.6 to the FS), restating the comparative figures for the FY 2020-21 and making appropriate adjustments to the balances of assets, liabilities and equity as on April 1, 2020, in terms of IndAS 1- ‘Presentation of Financial Statements’, wherever applicable, to the extent identified. The accounting

treatment where such compensations have not been recognized on accrual basis is not in accordance with section 128 of the Companies Act, 2013 (‘Act’) and the said IndAS 1. Further, the basis of estimation of certain compensations payable though recognized in the books were not clearly documented and made available to us. This observation holds good even in respect of compensations/ interest payable in respect of projects under progress.

- f. In terms of accounting policy contained in Note 1.14(c) to the FS, grants in the form of non-monetary assets such as land and other resources are recognized at nominal/fair value. Based on the information and explanations furnished by the Company we understand that there was no clear breakup of lands from certain private parties and also many of these lands have not been formally conveyanced to the Company. The value of such lands has not been separately quantified by the Company.
2. Plant, Equipment and other project capitalizations (Refer Note 2 to FS)
 - a. There was no effective system of tracking purchase/work orders placed on contractors/suppliers, materials received at site/erected, bills received from them and accounted in the books. Several instances of bills accounted post capitalization of the assets during the year to an extent of Rs. 34,769.58 lakhs (includes Rs. 32,970.06 lakhs adjusted as at April 1, 2020 with consequential adjustment of depreciation there on to other equity as on that date and Rs. 1,799.52 lakhs pertains to financial year 2020-21) have come to our notice (refer note 2.6 to FS). Certain assets have been capitalized based on provisional values. There may also be instances of assets not capitalized/liability not recognized in the absence of a proper tracking system referred to above.
 - b. Quantity and price variation claims/ credit notes of/by contractors/suppliers’ vis-à-vis purchase/work orders placed on them are recognized only on final



determination/receipt of bills/credit notes. The Company has estimated during the year certain variation claims on provisional basis and has recognized the same, by restating comparative figures for the FY 2020-21 and making appropriate adjustments to the balances of assets, liabilities and equity as on April 1, 2020, wherever required, to the extent identified. There may also be instances of variation claims/credit notes not recognized in the absence of a proper tracking system.

- c. There are certain assets sent out for repairs, pending to be returned by them for a long period of time. The book value of such assets as estimated by the Company amount to Rs. 2,378.48 lakhs (Written down value as at March 31, 2022) against which the Company has recognized a provision on that date for Rs. 1,493.24 lakhs (refer note 2A and 32.1(B) to FS). The balance assets are subject to confirmation and ascertaining their current status. Further provision required, if any, is not ascertainable currently.
- d. In terms of note 1.11(g) to FS, the written down value of certain assets which are treated as 'Released assets' are depreciated on the written down value method adopting the rates applicable to the straight-line method based on the rates of depreciation stipulated by Central Electricity Regulatory Commission (CERC) (without revising the rate to reflect the residuary useful life of such assets). There was no documentation to show that the written down value method so followed for released assets reflect the expected pattern of consumption of the future economic benefits embodied in the assets as envisaged in paragraph 62 of IndAS 16 – Property, Plant and Equipment. The written down value of such released assets are brought back to the main block of assets for redeployment to active use, wherever applicable and depreciated on the straight-line method as applicable to other normal assets as if there was a

fresh installation and revised useful life is not assessed at that stage. Consequently, the released assets are depreciated over a longer period of time as compared to the main block of assets.

- e. The Company has capitalized interest on borrowings in respect of augmentation works which generally include works conducted at the Transmission Lines and Substations divisions in respect of certain existing transformers/other equipments with replacement of new ones. In our opinion, such interest costs cannot be capitalized since these replacements do not qualify to be considered as a 'qualifying asset' in terms of the IndAS 23. As per IndAS 23 a 'qualifying asset' is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale." In the absence of any guidelines being defined by the Company as to what constitutes substantial period of time, we are unable to ascertain/determine whether such replacements could be classified as 'qualifying asset'. Accordingly, we are unable to comment whether these interest charges ought to have been recognized in the statement of profit and loss as a period cost instead of being capitalized as costs part of PPE.
- f. There was no system in place to ensure completeness and correctness to represent proper and timely capitalization in respect of the assets transferred to the Company under Self Execution Works (SEW) and Deposit Contribution Works (DCW) schemes. SEW/DCW projects commissioned in prior years, to the extent identified, was capitalized for an amount of Rs. 20,454.03 lakhs and by recognizing depreciation relating to prior years amounting to Rs. 1,909.32 lakhs, by restating the comparative figures for the FY 2020-21 and making appropriate adjustments to the balances of assets, liabilities and equity as on April 1, 2020.
- g. Reference is invited to note 2.5(b) to FS where in certain portion of land/buildings



leased out to ESCOMs are regarded as not separable from owner occupied portion of properties and insignificant to the total and accordingly not treated as 'Investment Property' in terms of IndAS 40 "Investment Property". In the absence of clear data regarding bifurcation of portion of land/building leased out, we are unable to comment on the correctness of compliance of such standard including applicable disclosure requirements.

- h. In terms of note 1.19 - Significant Accounting Policies and note 37.5 to FS, the Company has not provided any documentation as to the evaluation carried-out to test for any impairment of assets in compliance with IndAS 36 'Impairment of Assets'.

Capital Work in Progress

- a. The Company did not have an overall system to track projects under progress in respect of expected date of completion, activities completed/to be completed, estimated cost to be incurred and other relevant details. We also understand from the Company that there are several projects which have not progressed further due to several reasons as compared to that as on March 31, 2021. In the absence of clear data, we are unable to ascertain the status/value of non-active projects and as a result of which, we are unable to assess the quantum of impairment provision, if any, to be recognized and its consequential effect on FS. Further in the absence of the complete list of suspended/abandoned projects/not under active progress where the Company may have capitalized borrowing costs during the year. We are unable to ascertain the quantum of borrowing costs capitalized but ought to be recognized in the statement of profit and loss in terms of paragraph 20 of IndAS 23 – Borrowing Costs.
- b. Materials reportedly lying at project sites are reduced from the project costs by corresponding reduction in the liability payable to the concerned contractor, based on internal documentation prepared by the engineering team of the Company. It is not clear from the records of the Company

whether these materials have been taken back by the concerned contractor, their current location and condition. In the absence of sufficient and appropriate audit evidence, we are unable to comment on the appropriateness of the set-off of materials lying as inventory to the relevant vendor's liability account without any underlying advice/intimation sent to such vendor.

Government grants

The Company has not prepared requisite schedules of projects, their status, PSDF government grants received, own contribution, proportion of such grants to total expenditure thereof and other relevant details. In the absence of such data, we are unable to comment, whether there are any errors/mistakes/omissions in the statement of utilization of grants as disclosed in note 18.6 to FS with consequential impact on FS. In terms of note 1.14 to FS, grants relating to assets are to be recognized as income on a systematic basis over the expected useful life of the assets. However, post the initial year of capitalization, the amount amortized as income to the statement of profit and loss is not calculated precisely over the useful life of the respective assets but done by applying a flat rate for amortization.

Leases

- a. The Company has not identified lease contracts entered into by it as a lessee within the meaning of IndAS 116 – Leases and has not consequently adopted the principles of recognition, measurement and disclosure contemplated therein, contrary to accounting policy vide note 1.13 to FS but has expensed off rent payable to the statement of profit and loss as per contractual terms.
- b. In certain cases, lease agreements with lessors have not been executed and consequently, IndAS 116 has neither been applied to them nor value of non-refundable deposits paid been amortized to the statement of profit and loss. Consequently, in such cases, rent payables periodically have also not been recognized.
- c. Rental income has not been recognized by the Company in respect of land let out to certain parties, in the absence of requisite



lease agreements/documentation. The Company has not provided a full list of such pending cases.

Financial Assets

Trade and Other Receivables

- a. The Company did not have a system of appropriating payments received against specific bills raised and only maintains a running account of bills raised and payments received. Consequently, the Company is not in a position to furnish the age-wise data in respect of trade receivables as specified in Schedule III of the Companies Act, 2013. Further, the Company has also not obtained confirmation of balances/statements of account / reconciliation with books in respect of its trade and other receivables, pending which any surcharge to be claimed for delay in realization and rebate to be allowed for timely payments have also not been determined. (Vide notes 7 and 11 to FS).
- b. In terms of note 1.22 to FS, the Company has not provided any documentation regarding testing for impairment in respect of financial assets under expected credit losses model in terms of IndAS 109 - 'Financial Instruments'. Consequently, trade receivables falling in the category 'Trade Receivables which have significant increase in Credit Risk' and 'Trade Receivables - credit impaired' have not been quantified and disclosed separately in terms of the requirements of Schedule III Division II to the Act.

Deposits, Loans and Advances

- a. In respect of receivables in the nature of deposits, loans and advances reported in respect of amounts stated in serial number 1 and 2 of note 4, serial number 1, 5 to 7 of note 4A and serial number 2 and 3 of Note 5 to FS, complete details of the status, ageing of the same, reasons for their pendency, confirmation/statement of accounts/reconciliation of balances were not made available. Consequently, in the absence of the requisite data, we are not in a position to assess their recoverability/expected credit loss and provisions, if any, that may be required additionally to be made in the books of account.

- b. Power Grid Corporation of India Limited (PGCIL) demanded an aggregate amount of Rs. 4,001.64 lakhs during the year pertaining to the period from April 2018 to March 2022 due to the CERC Order dated November 8, 2019 (Petition No. 361/TT/2018) as detailed in note 4.1 to FS. Management has represented to us that the Company has filed a review petition with CERC for grant of stay, to review its earlier order and that pending decision of CERC, Company decided to pay the dues demanded by PGCIL under protest. CERC is yet to take up the matter for hearing. In the absence of an appropriate legal opinion evaluating the probability of the Company's application being reviewed by CERC favorably, we have not obtained sufficient and appropriate audit evidence to assess the recoverability of the said amount and satisfy ourselves regarding the treatment of the Company of the said amount as an asset.

Other Non-current Assets and Current Assets:

- a. Preliminary expenditure incurred on survey/feasibility studies of projects not sanctioned as at the reporting date and recognized as 'Other Non-current asset' vide serial number 1 of note 5 to FS do not satisfy the conditions to recognize as an asset at its initial recognition stage and hence ought to have been written-off to statement of profit and loss or equity (as the case may be). An expenditure cannot be treated as an 'asset' unless it is a present economic resource controlled by the entity and has the potential to produce economic benefits. The potential to produce economic benefits have not been demonstrated in respect of recognition of this amount as an asset.
- b. Inter-unit unreconciled entries aggregating to a net unadjusted debit balance of Rs. 51.84 lakhs and a net unadjusted credit balances Rs. 3,699.64 lakhs as at March 31, 2022, have been carried as 'Other Current Assets' and 'Other Current Liabilities' vide notes 12 and 22 respectively to FS.

Inventories

Scrapped and obsolete assets with book value of Rs. 947.33 lakhs which is shown



as 'Stores and Spares' (SI no 1 of note 6(l) to FS) included in inventories have not been disclosed as 'Non-Current Assets Held for Sale' and have been recognized at written-down value/scrap value of the concerned released asset at the time of transfer without assessing their fair value less cost to sell/distribute, in terms of IndAS 105 'Non-Current Assets Held for Sale'. In terms of note 1.4 to FS, the value of materials identified as scrap / obsolete by the Scrap Approval Committee are to be recognized at Net Realizable Value ('NRV') as per schedule of rates and in the absence of the same, those assets are to be valued at 10% of their value. In the absence of full details, we are unable to assess their realisability as well as adherence to IndAS 105 / accounting policy.

Financial and other liabilities

In respect of certain current/non-current liabilities reported serial numbers 1 and 2 of II- Others of note 15A, serial number (2) of II of note 19, note 20, serial numbers II and III of note 21, serial numbers 4 to 7 of note 22 and serial numbers II(1) of note 23, complete details and ageing in respect of each amounts payable, reasons for their pendency, reasons for non-claim by parties, confirmation/statement of account/reconciliation were not made available.

Fair Valuation as per IndAS

The Company has not carried-out any fair valuation as was required in terms of the IndAS 109 'Financial Instruments' in respect of all financial assets and liabilities which are receivable/payable beyond a period of 12 months from the date of initial recognition (examples: certain employee receivables, retention money payable, security deposits accepted/paid, etc.) for the purposes of determination of amortized costs and amortization/recognition of income of the differential between amortized cost and contractual amounts payable/receivable.

Employee Benefits:

a. KPTCL & ESCOMs Pension and Gratuity Trust' ('KEPGT') and New Defined Contributory Pension Scheme (NDCPS):

(i) As detailed in notes 1.15(b)(ii) and 23.2

to FS, the Company contributes to KEPGT towards pensions and gratuity liability of its employees who have joined on or before March 31, 2006, along with ESCOMs and Power Corporation of Karnataka Limited (PCKL). A similar arrangement consisting of the funds of the ESCOMs/PCKL/Company exists in respect of contributions to NDCPS. The employees of all the entities may be transferred from one entity to another, either on deputation or otherwise and their aggregate period of service in all the entities are treated as their qualifying period of service, entitling them to corresponding benefits. The funds of the trust are also treated as one composite pool and the aggregate liability for each entity is determined as a percentage of their respective eligible salaries and communicated to them.

(ii) The Company vide note 1.15 (b) (ii) to the FS has described such scheme as a 'defined contribution plan ('DCP'), thereby restricting its liability to its annual contributions. However, in our opinion, the said contribution is in the nature of a 'defined benefit plan ('DBP') and the Company is to meet any shortfalls between the actual pay-outs based upon the scheme and contributions made/income earned thereon.

(iii) There is no actuarial valuation report received as at March 31, 2022, on the basis of DBP and consequently, no breakup available for accounting the Company's share such actuarial valuation liability. However, the Company has recognized the expense for the current financial year based on the percentage of eligible salaries advised by the trust for the financial year 2020-21.

In the light of all the above observations we are unable to comment whether recognized in the statement of profit and loss is in accordance with IndAS 19 – 'Employee Benefits'. Further, all disclosures required as per the said standard have not been furnished.



b. Pension and Gratuity in respect of employees covered under New Defined Contributory Pension Scheme (NDCPS) :

(i) Hitherto, the Company was recognizing its gratuity liability to employees under NDCPS scheme based on assessment by the Life Insurance Corporation of India ('LIC'). The aggregate liability as per books as at March 31, 2021 was Rs.17,831.26 lakhs. During the year, the Trust decided to obtain a valuation from an actuary who in turn estimated the same at Rs.7,500.26 lakhs up to that date in terms of the method of valuation stipulated in IndAS 19. The entire opening balance as stated above as at March 31, 2021 has been withdrawn and treated as 'Exceptional items' in the statement of profit and loss and the expense for the financial years 2018-19, 2019-20, 2020-21 and 2021-22 (actuarial valuation not carried out for the current year but liability estimated based on the previous year's data) has been recognized in the statement of profit and loss account, without segregating the portion net of taxes to be recognized in 'Other Comprehensive Income'. Further all disclosures required in terms of IndAS19 including composition of expense to be recognized in the statement of profit and loss (current service cost, interest, actuarial valuation adjustments, return on plan assets), defined benefit contribution as at year end (liability at the beginning of the year, current service cost, interest, actuarial valuation adjustments, benefits paid) and fair value of plan assets (the value at the beginning of the year, current years return, contribution during the year, actuarial valuation differences, benefits paid), actuarial valuation assumptions, sensitivity analysis etc. have not been furnished.

The actuary has attributed in its draft letter furnished, the reduction in liability inter alia to the following factors :-

1. LIC's assessment of liability is a funding valuation methodology and not an accounting valuation in terms of IndAS19.

2. LIC's reports are not signed by actuary.
3. The assumptions relating to discount rate of 7.22%, salary increase of 3% and attrition of 1% adopted by him are different from that adopted by LIC of 7%, 7% and 1 to 3% depending on age.

No data was furnished by the Company in support of the assumptions made regarding salary increase and attrition. We are unable to comment on validity of assumptions adopted in the actuarial valuation report. Further, the impact of each of these differences in assumptions on the aggregate liability have not been quantified. In the absence of such information and sufficient documentation in support of the estimates made, we have not obtained sufficient appropriate audit evidence to ensure the validity of the gratuity liability assessed by the actuary and the provision written back. Accordingly, we are not in a position to identify if there were any errors in such estimations made by LIC for prior years and consequently unable to comment if the write back of the provisions required restatement of prior years. Further, the Company ought to have restricted the write back only to the extent of excess provision as at March 31, 2022 rather than writing back the entire provision held and recognizing expenses for the financial years 2018-19, 2019-20, 2020-21 as a current year's expense. Consequently, current year's profit before exceptional item and taxes is understated and exceptional item (income) is overstated by Rs 7,500.26 lakhs.

- (ii) As per the decision of the board of directors dated May 4, 2020 a separate trust is to be formed for family pension for NDCPS employees opting for such scheme and any excess of such family pension payable over the contribution to the fund shall be borne by the



Company and ESCOMs. The Company has not evaluated and estimated such liability based on actuarial valuation and in the absence of which impact on FS could not be ascertained.

Actuarial valuation assumptions – common to KEPGT and NDCPS

We have not been furnished the signed actuarial valuation report of KEPGT during the year. In the absence of such report the company has based reliance on the orders furnished to it by the respective trust and made required adjustments to its books of accounts. We are unable to comment if the actuarial assumptions made by both trusts were same/different. The Company has not furnished requisite documentation for each of the estimates and for the differences, if any, between the two. We are unable to assess its impact on the valuation of the liabilities and do not express any opinion on the validity of the assumptions made.

c. **Provision for Half Pay Leave (HPL) and Earned Leave (EL):**

We have noticed certain errors / mistakes in data furnished to actuary. Further, adequate data in support of actuarial assumptions relating to increase in salaries and attrition rate were not furnished. Consequently, we have not obtained sufficient appropriate audit evidence in respect of the liabilities in respect of HPL and EL as assessed.

d. **Family Benefit Fund:**

Reference is invited to note 1.15(e)(II) regarding the contributory employees' family benefit fund scheme ('FBF'). The actuarial valuation carried out as at March 31, 2022 factored liability in respect of employees who may have deceased during service and did not take into account liability to be paid to employees at the time of their retirement. Consequently, Management has informed us that it erroneously compared the liability so arrived at without taking into account liability to be paid to employees at the time of retirement with the plan assets and concluded that no further liability was required to be recognized during the year (liability incorrectly computed being less than plan assets). Further, amounts paid to employees during the year in excess of

their contributions in terms of the scheme, only in case of death of employees, has been recognized in the statement of profit and loss instead of being adjusted against total liability carried in the books. The Company has deposited such contributions in fixed deposits and interest thereon is credited to such fund. In the absence of a comprehensive actuarial valuation covering both eventualities, we are unable to comment on the appropriateness of the charge to the statement of profit and loss and the resultant liability.

Statutory Remittances

- As detailed in note 22.3 to FS the Company has not reconciled its books of accounts with its GST returns filed, in the absence of which we are unable to ascertain any effect on the FS.

The Company has not assessed whether amounts recovered from employees towards stock shortages and other issues, from contractors by way of invocation of bank guarantee for short-closed projects/ materials lying unused at projects taken back by contractor/other recoveries, etc. are liable to GST and no provision has been recognized on the same, if liable.

- The company has not reconciled its dues in respect of Income Tax including those under appeal with the corresponding liability as well as advance tax/refunds/disputed taxes and not properly classified accordingly in the FS. Attention is drawn to our comments in respect of paragraph 3(vii)(b) of the Order where in disputed taxes are reported based on respective appeal documents/income tax portal as furnished by the Company, which are not independently validated by us in the absence of such reconciliation as stated above.

Contingent Liabilities and commitments

The Company has reported to the extent ascertained in respect of contingent liabilities and capital commitments as detailed in note 37.7 to FS. In the absence of full and comprehensive list across all divisions of the Company with testing of the probability of the liability devolving with appropriate legal advice wherever required, we are unable to ascertain the



completeness/accuracy of the values reported in the said note and any provisions that may be required in this respect.

Revenue/Income

Reference is invited to accounting policy set out in note 1.14(d) to FS where in consumer contributions received from third parties in terms of the regulations for condition of supply of electricity by the Karnataka Electricity Regulatory Commission ('KERC') are recognized at fair value/estimated costs by credit to both 'Deferred grant towards cost of capital assets on DCW and SEW projects', grouped under non-current liabilities and 'Contribution towards cost of capital assets' grouped under other current liabilities, and subsequently withdrawn as income on a systematic basis over the useful life of the assets. In respect of land so transferred and forming a part of consumer contributions (recognized at fair value), the Company has not withdrawn an appropriate portion relating to land recognized during the year to the Statement of Profit and loss over the useful life of the substation, which is housed on such land. In our opinion, as per para 18 of IndAS 20 "Accounting for Government Grants and Disclosure of Government Assistance" which stipulates that grants related to non-depreciable assets may also require the fulfillment of certain obligations and would then be recognized in profit or loss over the periods that bear the cost of meeting the obligations. As an example, a grant of land may be conditional upon the erection of a building on the site and it may be appropriate to recognize the grant in profit or loss over the life of the building. Since the Company has put up a substation on such lands acquired, we are of the opinion that an appropriate amortization of grant is to be recognized in the statement of profit and loss. However, the Company has reversed during the year amortizations earlier recognized in the Statement of Profit and Loss of Rs.383.08 lakhs.

Others

- a. The Company has not prepared and presented the Cash Flow Statement as required under IndAS 1 'Presentation

of Financial Statements' and IndAS 7 'Statement of Cash Flows' issued under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereon with respect to non-segregation of acquisition and disposal of PPE and Capital Work in Progress, non-bifurcation of proceeds from borrowings and repayment of borrowings of secured and unsecured loans, non-adjustment of provisions in respect of PPE, non-adjustments of PPE capitalization during the year related to SEW projects since these are non-cash additions, non-adjustment of amortization of deferred grant (in financing activities) and non-adjustment for the effect of opening and closing balances relating to interest expense/income accrued in the balance sheet, with the consequential impact on income from operating activities, investment activities and financing activities is not ascertainable.

- b. Reference is invited to note No. 7.2 with regard to rebate of Rs. 9,317.54 Lakhs claimed by BESCO from Jan 2014 to Mar 2019 and Rs.637.94 Lakhs claimed by MESCOM from July 2015 to June 2017 towards timely payment in accordance with the Transmission Agreement entered into with the ESCOM's read with KERC Tariff Regulations, 2006, pending outcome of the dispute before the Hon'ble KERC vide Petition OP No. 55/2019 dated August 26, 2019.
- c. Reference is invited to note number 18.1 to FS Adjustment pending re-notification by Government of Karnataka (GoK), Rs. 4,239.10 Lakhs shown in the accounts under 'Other Non-Current-Financial Liabilities' which represents adjustments made after notification of final opening balance sheet as on June 1, 2002. As per GoK letter dated June 14, 2012, Government had directed the Company to reconcile the above balance with ESCOMs and send a revised proposal for approval. As at March 31, 2022, the Company had not submitted any proposal to Government for adjusting the same.
- d. Reference is invited to serial number 4 of note 22 to FS wherein the Company has not furnished proper ageing of the penalties



recovered and no documentation furnished for decisions taken as per the Company's practices for recognizing the same as other income.

- e. Income and TDS credit as per form 26AS for FY 2021-22 has not been reconciled to the revenue and TDS credit recognized in FS. Reference is also invited to note 37.40 to FS regarding pending reconciliation of books of account with Annual Information System/Taxpayer Information System in the tax portal of the income tax department.
- f. Reference is invited to note 21.3 to FS regarding ex-gratia paid from FY 2014-15 to 2018-19 and liability recognized for the current financial year as payable are subject to ratification / approval of GoK, in the absence of which we are unable to comment on the appropriateness of such payments/provision.
- g. Reference is invited to note 21.4 to FS regarding disclosure of information pertaining to vendors under Micro, Small and Medium Enterprises Development Act, 2006, pending identification of such vendors and consequential non-provision for interest, if any, in terms of section 23 of the said act.
- h. Reference is invited to note 29.4 and 37.10 to FS and our comments in the Order (Annexure A to this report vide para 3(xx)) The Company has transferred the entire unspent amount liability towards corporate social liability to a separate bank account in April 2022 treating the amount as unspent amount on ongoing projects. The Company has not provided us adequate data to segregate the unspent amount between those relating to on- going projects and those relating to other than on-going projects, where unspent amounts are to be transferred to specified funds before September 30, 2022.

No documentary evidence was furnished in support of monitoring of projects by the Company undertaken by the parties to whom contributions have been made, in terms of section 135 of the Act and the rules framed thereunder.

- i. The Company has received an aggregate amount of Rs 3,635.25 lakhs towards

issue of equity shares to GoK in terms of their orders dated November 18, 2021 and March 18, 2022. The board of directors of the Company had not passed requisite resolutions deciding to issue fresh shares specifying the number of shares and the rate per share, to its shareholders and sending out offer letters in terms of section 62 of the Act. The amount so received has been disclosed under 'Other equity' vide note 14 to FS.

Management has represented to us that the Companies (Acceptance of Deposits) Rules are not applicable to amounts received from state government (refer rule 2(1)(c)(i)), notwithstanding that shares were not allotted within 60 days of receipt of funds (refer rule 2(1)(c)(vii) and explanation thereto). We have expressly relied on this interpretation.

- j. Reference is invited to note 37.41 to FS, as per which, the Company is in process of compiling or collecting the required data to be provided as per the amendment to schedule III, division II to the Act vide notification dated March 24, 2021. Consequently, requisite disclosures interalia relating to the following have not been furnished by the Company and where furnished, could not be verified by us.

Sl. No	Requisite disclosures not furnished
1.	Trade receivables ageing schedule
2.	Title deeds of Immovable Properties not held in name of the Company
3.	Fair value of investment property
4.	Ageing of Capital Work in Progress and time schedule within which they will be completed.
5.	Relationship with Struck off Companies

Common to all matters dealt with above:

We are unable to obtain sufficient appropriate audit evidence to form an opinion on the IndAS Financial Statements due to the potential interaction of the multiple/undetected misstatements, if any, contained therein and their possible individual and cumulative effect on the IndAS Financial Statements, which may be material and pervasive, accordingly forms a basis for the disclaimer of opinion.



Emphasis of Matters:

- a. Regulatory Asset-Receiveable towards additional fixed cost of Tannir Bavi Power Corporation Limited (TBPCL) from distribution companies vide note 4A (1) (Non-current financial assets) to FS amounting to Rs 1,37,560 lakhs and Other Payable to P & G Trust amounting to Rs 85,615.20 lakhs vide note 15A (II)(5) (Non-current financial liabilities) to FS and Other Payable to P&G Trust amounting to Rs 51,944.80 lakhs vide note 21 (III)(13) (Other current financial liabilities) to FS. The Company had received the judgement of the Hon'ble Tribunal dated October 5, 2020 where in it was directed to recover the said amount as a regulatory asset over a period of 5 years from the respective distribution companies and the Company to act just as a pass through for such payment. recovery. Reference is also invited to an order received from GoK dated November 21, 2020 in terms of which, the same has been reported as liability. During the year, based on the implementation of the order of the Hon'ble Appellate Tribunal of Electricity (ATE) dated October 19, 2020, an amount of Rs 33,141.40 lakhs have been billed to distribution companies. We have relied on the above orders. Our opinion is not modified in this respect.
- b. Reference is invited to note 6.2 to FS wherein the Company has identified inventories ageing more than 3 years to an extent of Rs.21,64.68 lakhs. Company is of the opinion that these materials are usable, based on its technical evaluation at various units and sites and has confirmed that no provision is necessary. We have relied on such representation and our opinion is not modified in this respect.
- c. Reference is invited to note 21.1 to FS regarding pending transfer of Rs.113.99 lakhs to proposed employee welfare trust, pending completion of formalities. Our opinion is not modified in this respect.
- d. Reference is invited to note 18.4 to FS in terms of which the Company is accounting PSDF (Protection System Development Fund) and GEC (Green Energy Corridor) grants from government on receipt basis/

written confirmations to that effect. In terms of IndAS 20 - 'Accounting for Government Grants and Disclosure of Government Assistance', a government grant is not recognized until there is reasonable assurance that the entity will comply with the conditions attached to it and that the grant will be received. Management has represented to us, that reasonable certainty of receipt of such grants can be ensured only upon receipt/obtaining written confirmation and that grant sanctions do not constitute such assurance. Accordingly, the Company recognizes grants from Government only on receipt/obtaining written confirmations. We have relied on such representations and the accounting policy followed as set out in note 1.14(a) to FS. Our opinion is not modified in this respect.

MANAGEMENT'S RESPONSIBILITY FOR IND AS FINANCIAL STATEMENTS

The Board of Directors of the company is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these IndAS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (IndAS) prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the IndAS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the IndAS Financial Statements,



management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF IND AS FINANCIAL STATEMENTS

Our responsibility is to conduct an audit of the Company's IndAS Financial Statements in accordance with Standards on Auditing and to issue an auditor's report. However, because of the matters described in the Basis for Disclaimer of Opinion section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on IndAS Financial Statements.

We are independent of the Company in accordance with the ethical requirements in accordance with the requirements of the Code of Ethics issued by ICAI and the ethical requirements as prescribed under the laws and regulations applicable to the Company.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1) As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order which is subject to the possible effects of the matters described in the Basis for Disclaimer Opinion section of our Independent auditor's report and in our report on the Internal Financial Controls over Financial Reporting with reference to IndAS Financial Statements.
- 2) As required by Section 143(3) of the Act, we report that:
 - a) As described in the Basis for Disclaimer of Opinion section above, we have sought but were not able to obtain all the information and explanations which

to the best of our knowledge and belief were necessary for the purposes of our audit.

- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except to the matters described in the Basis for Disclaimer of Opinion section above.
- c) Read with the matters stated in the Basis for Disclaimer of Opinion section of our Report, the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) Due to the possible effects of the matter described in the Basis for Disclaimer of Opinion section above, we are unable to state whether the aforesaid IndAS Financial Statements comply with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- e) Due to the possible effect of the matters described in the Basis for Disclaimer of Opinion section above, we are unable to state whether they have any adverse affect on the functioning of the Company.
- f) As per GSR- 463 (E) dated June 5, 2015, issued by the Ministry of Corporate Affairs, the provisions of Section 164(2) of the Companies Act, 2013 regarding disqualification of director(s) is not applicable to the company, since the Company is a Government Company.
- g) The reservation/modification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Disclaimer of Opinion section, read with paragraph 3(b) above.
- h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and



the operating effectiveness of such controls, refer to our separate Report in “Annexure B”. Our report expresses disclaimer of opinion on the Company’s internal financial controls over financial reporting for the reasons stated therein.

- i) Except for the possible effects of the matters described in the Basis for Disclaimer of Opinion section above, with respect to the other matters to be included in the Independent Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. the company has disclosed the estimated impact, of pending litigations on its financial position as detailed in Note No. 37.7 & 37.8 to FS, to the extent ascertained.
- ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses and accordingly no provision was considered necessary by the Company.
- iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- j) (i) Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (ii) Management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iii) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) above contain any material misstatement.
- k) In our opinion and to the best of our knowledge, no dividends have been declared or paid during the year by the Company.

As required by Section 143(5) of the Act, we have considered the directions issued by the Comptroller and Auditor-General of India, the action taken thereon and its impact on the accounts and IndAS Financial Statements of the company is given in “Annexure C”.

For B.K.RAMADHYANI & CO LLP
Chartered Accountants
Firm Registration No. 002878S/S200021

Sd/-
(CA Vasuki H S)
Partner
Membership No. 212013
UDIN: 22212013APSTVP7197

Place: Bangalore
Date: August 24, 2022



“ANNEXURE A” TO THE INDEPENDENT AUDITOR’S REPORT

As referred to in Paragraph 2 of the section on ‘Report on Other Legal and Regulatory Requirements’ of our report at even date to the members of the Karnataka Power Transmission Corporation Limited on the IndAS Financial Statement for the year ended March 31, 2022 and to be read subject to the possible effects of the matters described in the Basis for Disclaimer of Opinion section above and in our separate report on the internal controls over financial reporting, we report that:

ANNEXURE-A REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING “REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS” OF OUR REPORT TO THE MEMBERS OF KARNATAKA POWER TRANSMISSION CORPORATION LIMITED

1. a) (A) As per the information and explanations provided to us the Company has not maintained adequate records showing particulars, including quantitative details, location and asset coding system of Property, Plant and Equipment (“PPE”) including classification of free hold/lease hold lands, as also detailed in various footnotes to note 2 to FS. Land records at divisions / units need to be reconciled with documents held at corporate office, pending which we are unable to report on the said matter.
(B) Based on the information and explanation furnished to us, the Company is in the process of updating the fixed asset records showing full particulars of intangible assets with its current location as detailed in note 3A to FS, pending which we are unable to report on the said matter.
- b) According to the information and explanations given to us, the Company has not physically verified any of the assets, accordingly, we are unable to comment whether any material discrepancies noticed has been properly dealt in the books of account.
- c) According to the information and explanations given to us, reference is drawn to note 2.1 and 2.2 to FS which includes observations regarding land records at divisions / units are not reconciled with documents held at Corporate office and accordingly, we are unable to comment whether the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company. Further due to the reasons stated in note 2.3 and 2.4 to the FS we are unable to comment whether the title deeds of immovable properties where the company is the lessee and the lease agreements were duly executed in favour of the lessee. Accordingly, we are unable to furnish the necessary details as required under the paragraph 3(i)(c) of the Order
- d) Based on the information and explanation given to us by the Company, it has not revalued any of its PPE or intangible assets. Accordingly, paragraph 3(i)(d) of the Order is not applicable
- e) Based on the information and explanation given to us by the Company and as detailed in note 2.2(k) to FS, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, paragraph 3(i)(e) of the Order is not applicable.
2. a) Based on the information and explanation given to us and as represented to us, the Company has physically verified its inventories during the month of January 2022 but not at the end of the year. In our opinion the coverage and procedure of such verification by the Company to be strengthened in respect of tagging of inventory, movement of inventory tracking and immediate up-dation of stock records. In the absence of clear documentation discrepancies, if any, were noticed during such verification, we are unable to comment on whether they were properly dealt with in the books of account under this clause.



- b) Based on the information and explanation furnished to us by the Company, it has not been sanctioned any working capital limits in excess of Rs. five crores in aggregate during the year from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of paragraph 3(ii)(b) is not applicable.
3. a) The Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties. Accordingly, the provisions of paragraph 3(iii)(a) is not applicable.
- b) The Company has not made any investments, given guarantees or securities which are prejudicial to in the interest of the Company. Accordingly, provisions of paragraph 3 (iii) (b) is not applicable.
- c) The company has granted loans/ advances in respect of few employees and to BDA as referred in note 4.2 to FS in previous years. In our opinion and based on the information and explanations provided to us, the Company had stipulated a schedule of repayment of principal and payment of interest and the repayments or receipts were regular.
- d) Based on the information and explanation as provided to us there were no overdues of such loans to employees and BDA. Accordingly, the provisions of paragraph 3 (iii)(d) is not applicable.
- e) The company has not renewed or extended or given fresh loans to settle the overdues of existing loans given to the same parties. Accordingly, the provisions of paragraph 3 (iii)(e) is not applicable.
- f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under paragraph 3(iii)(f) is not applicable.
4. Based on the information and explanations given to us, the Company has not granted any loans, made investments and provided any guarantees covering under the provisions of section 185 and 186 of the Act except in case of Loan sanctioned to Bangalore Development Authority amounting to Rs. 11,211 lakhs of which Rs. 8,757.38 lakhs has been disbursed during a previous year. No amounts were further disbursed during the year. As the Company has obtained prior permission from GoK vide letter dated October 14, 2019, reporting under clause (iv) of the Order is not applicable, as per MCA Notification F.No.12/2014-CL.V (G.S.R. 463(E)) dated June 5, 2015.
5. The Company has not accepted any deposits as applicable under the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other provisions of the Act and rules framed under except that amounts received under DCW contracts (amounts not determinable), network augmentation charges collected post November 30, 2012 amounting to Rs. 1,029.38 lakhs which is against the directions of KERC and not refunded within the prescribed period as per Act/Rules and Supervision Charges collected at the rate of 10% instead of 5% which is against GoK Notification No. EN21 VSC 2014 dated May 22, 2014 and pending to be repaid (amounts not determinable).
- The Company received share application money from GoK during the year to an aggregate extent of Rs 3,635.25 lakhs though the requisite shares were not allotted within sixty days of receipt of funds. Management has represented to us that the Companies (Acceptance of Deposits) Rules are not applicable to amounts received from state government (refer rule 2(1)(c)(i)), notwithstanding that shares were not allotted within 60 days of receipt of funds (refer rule 2(1)(c)(vii) and explanation thereto). We have expressly relied on this interpretation.



6. The maintenance of cost records in respect of electricity transmission of power has been prescribed by the Central Government under section 148(1) of the Act. As per the information and explanation provided to us, the Company has maintained such records as detailed in the cost auditors' report for the FY 2020-21. The Company is yet to update its cost records for FY 2021-22.
7. a) According to the records of the Company, the Company is generally regular in depositing undisputed statutory dues including provident fund, Goods and Service Tax ('GST') provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities as at March 31, 2022. There are no undisputed statutory dues outstanding for a period exceeding six months from the date they became payable as at March 31, 2022, except in respect of service tax of Rs. 38.01 lakhs, property taxes (amounts not determined as detailed in note 29.5 to FS), GST, if any, on completion of pending reconciliation with books of account, as referred to in note 22.3 to FS and certain TDS demands as reported in Income Tax TRACES portal which are being taken up by the company for respective action/reconciliation with books of accounts amounting to Rs.28.43 lakhs.
- b) According to the records of the Company and according to the information and explanation given to us, there are certain statutory dues outstanding on account of any disputes are as under:

Name of the Statute	Nature of Dues	Amount in Rs.	Period	Forum where the Dispute is pending
Service Tax	Service Tax (VSAT Charges)	1,68,568/-	2011-12	CESTAT
Service Tax	Service Tax (Renting Of Immovable Property)	1,02,03,581/- 16,28,588/- 37,70,652/- 12,30,928/- 17,86,173/-	2007-08 to 2009-10 April 2010 to March 2011 April 2011 to March 2012 April 2012 to June 2012 July 2012 to September 2013	CESTAT Commissioner (Appeals) Commissioner (Appeals)
Service Tax	Service Tax (To & Fro charges in connection with Technical Inspection & Certification Services)	3,62,972/- 1,94,104/- 3,75,086/-	April 2010 to September 2010 April 2011 to September 2011 October 2011 to March 2012	CESTAT
Service Tax	Service Tax (Deposits, retention money and penalty recovered pending decision for refund transferred to income after 3 years)	14,86,38,823/- 22,42,464/-	July 2012 to March 2015 April 2015 to March 2016	Honorable High Court of Karnataka Honorable High Court of Karnataka
Service Tax	Service Tax (Supervision charges)	1,96,62,528/-	July 2012 to August 2014	CESTAT



Service Tax	Service Tax (Guarantee Commission paid to GoK)	72,344/-	April 2012 to March 2013 & July 2012 to March 2013	CESTAT
Central Goods and Services Tax Act, 2017	Interest on Late payment	6,78,448/-	August 17 to December 2019	Commissioner (North)
Income Tax Act, 1961	Income Tax Due Demanded on disallowances	48,17,687/- (*)	Assessment Year 2017-18.	Commissioner of Income Tax, Appeals (CIT(A))
Income Tax Act, 1961	Income Tax Due Demanded on denial of exemption of capital gains	16,93,190/- (*)	Assessment Year 2018-19	Commissioner of Income Tax, Appeals (CIT(A))
Income Tax Act, 1961	Income Tax Due Demanded on short disclosure of capital gains income	26,840/-	Assessment Year 2012-13	Commissioner of Income Tax, Appeals (CIT(A))

(*) The amounts furnished are as extracted from the Income Tax portal under the head outstanding demands against the Company. These amounts are subject to reconciliation with the amounts reported under contingent liability vide note no 37.7 to FS. The company has assessed a further liability of Rs. 384.54 lakhs in addition to amounts reported above as reported under contingent liability which is pertaining to Assessment Years 2013-14, 2014-15 and 2017-18 is being separately disclosed under this note.

8. According to the information and explanation given and as represented to us, there are no transactions not recorded in the books of account, which have been surrendered or disclosed as income during the year in the tax assessments in the Income Tax Act, 1961 (43 of 1961).
9. a. According to the information and explanation furnished to us, the Company has not defaulted in the repayment of borrowings or in the payment of interest thereon to banks. However, the Company has defaulted repayment of instalment to Government of Karnataka as detailed below:

Nature of borrowing	Name of lender	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
Long Term Loan	Government of Karnataka	Rs.59.41 Lakhs Principal and Rs.12.86 lakhs of Interest	Principal or interest	Not Ascertainable	Paid subsequently in April 2022

- b. Based on the information and explanation furnished and as represented to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.



- c. The Company has taken term loans from banks for the purpose of capital requirements. As informed to us, the banks have not specified any specific project for which the capital expenditure needs to be incurred. Based on the documents maintained by the Company and information furnished to us and as represented to us, all term loans were applied for the purpose for which the loans were obtained.
 - d. On an overall examination of the financial statements as at March 31, 2022 of the Company, Company has used Rs. 348,004 lakhs funds raised on short term basis to finance long-term assets of the company. We draw attention to Note 37.28 to FS where in the current ratio of the Company is less than 1 (being 0.42) which is also an indication that short-term funds have been used to finance long-term assets of the company.
 - e. On an overall examination of the FS of the Company, it has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, provision of paragraph 3(ix)(e) of the Order is not applicable.
 - f. Based on the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies
10. According to the information and explanation given to us, the Company has not raised by way of initial public offer or follow-on public offer or has made any preferential allotment or private placement of shares or debentures during the year. Accordingly, provision of paragraph 3(x)(a) and (b) of the Order are not applicable.
 11.
 - a) According to the information and explanation given and as represented to us, there are no frauds by the company or any frauds on the company has been noticed or reported during the year. Accordingly, the provisions of paragraph 3(xi)(a) of the said Order is not applicable.
 - b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
 - c) Based on the information and explanation given and as represented to us, there are no whistle blower complaints received by the Company during the year. Since the Company has not furnished any data regarding the same we are unable to comment on the reporting of the of paragraph 3(xi)(c) of the said Order.
 12. The Company is not a Nidhi Company. Accordingly, the provisions of paragraph 3(xii) (a) to (c) of the said Order are not applicable.
 13. The Company, being a Government Company is exempted from the provisions of Section 177 and Section 188 of the Companies Act, 2013 relating to transactions with related parties in terms of MCA Notification No. GSR 463 (E) dated 05th June 2015. Accordingly, the clause (xiii) of the Order is not applicable.
 14.
 - a) Based on the information and explanation furnished to us by the Company, the company has an internal audit system commensurate with the size and nature of its business
 - b) The reports of the Internal Auditors for the period under audit were considered by us.



15. As represented to us by the management and according to the information and explanation given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of paragraph 3(xv) of the said Order are not applicable.
16.
 - a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of paragraph 3(xvi)(a) to (c) of the Order is not applicable.
 - b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016 and accordingly the provisions of the paragraph 3(xvi)(d) of the Order is not applicable
17. The Company has not incurred any cash loss during the year or in the immediately preceding previous year.
18. According to the information and explanation furnished to us by the Company, there is no resignation of statutory auditors during the year.
19. “According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due. While making such assessment, we have enquired from management whether they have taken note of the fact that the Company’s current ratio as at March 31, 2022 was below 1 and that short term funds had been utilised to fund long term liabilities to the extent indicated in note above. Management has confirmed in the affirmative and have represented to us that they have fresh borrowings sanctioned after March 31, 2022, expect higher revenue during the financial year 2022-23 due to higher tariff rates sanctioned by the KERC, no outflow of resources are expected before March 31, 2023 in respect of certain liabilities recognized on grounds of prudence and have stepped up efforts to recover accounts receivables and that they are confident that the Company will be capable of meeting its liabilities up to March 31, 2023 as and when they fall due
20.
 - (a) Reference is drawn to our audit report paragraph (h) under the head ‘Others’ the Company has not provided us adequate data to segregate the unspent amount between those relating to on- going projects and those relating to other than on-going projects, where unspent amounts are to be transferred to specified funds before September 30, 2022. In the absence of which we are unable to furnish any information as required regarding the following under this paragraph 3(xx)(a) of the Order in respect of both current year and previous years.
 - (a) The amounts identified for spending on Corporate Social Responsibility activities “other than Ongoing Projects”
 - (b) The amounts unspent
 - (c) Amount Transferred to Fund specified in Schedule VII to the Act
 - (d) Due date and actual date of transfer to the specified fund
 - (e) Number of days of delay if any.
 - (f) Amount Transferred after the due date





- (b) The Company has identified various projects as ongoing projects and in the absence of adequate data to segregate the unspent amount between those relating to on-going projects and those relating to other than on-going projects, we are unable to comment if these can be classified as 'ongoing projects'. In the absence of which we are unable to furnish any information as required regarding the following under this paragraph 3(xx)(b) of the Order in respect of both current year and previous years.
- (a) Amount identified for spending on Corporate Social Responsibility activities for "Ongoing Projects"
 - (b) The amounts unspent
 - (c) Amount Transferred to Special Account u/s 135(6)
 - (d) Due date and actual date of transfer to the Special Account u/s 135(6)
 - (e) Number of days of delay if any.
 - (f) Amount Transferred after the due date

21. The Company does not have any subsidiaries and the report is furnished for the stand-alone financial statements. Accordingly, the provisions of paragraph 3(xxi) of the said Order are not applicable.

For B.K.RAMADHYANI & CO LLP
Chartered Accountants
Firm Registration No. 002878S/S200021

Sd/-
(CA Vasuki H S)
Partner

Membership No. 212013
UDIN: 22212013APSTVP7197

Place: Bangalore
Date: August 24, 2022



Annexure B referred to in Paragraph 2 (f) under the heading “Report on other legal and regulatory requirements” of our report to the members of Karnataka Power Transmission Corporation Limited**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We were engaged to audit the internal financial controls over financial reporting of Karnataka Power Transmission Corporation Limited (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit conducted in accordance with the Guidance Note and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the ICAI.

Because of the matter described in Disclaimer of Opinion paragraph below, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Disclaimer of Opinion

According to the information and explanation given to us, the Company has neither established nor tested its internal financial control over financial reporting on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. Because of this reason, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Company had adequate internal financial controls over financial reporting and whether such internal





financial controls were operating effectively as at March 31, 2022.

We have considered the disclaimer reported above in determining the nature, timing and extent of audit tests applied in our audit of the standalone financial statements of the Company, and the disclaimer does not affect our opinion on the standalone financial statements of the Company.

For B.K.RAMADHYANI & CO LLP
Chartered Accountants
Firm Registration No. 002878S/S200021

Place: Bangalore
Date: August 24, 2022

Sd/-
(CA Vasuki H S)
Partner
Membership No. 212013
UDIN: 22212013APSTVP7197



“ANNEXURE C” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in Paragraph 3(j) of the section on ‘Report on Other Legal and Regulatory Requirements’ of our report at even date)

A. DIRECTIONS

(Annexure referred to in our Report of even date to the members of Karnataka Power Transmission Corporation Limited (“the Company”) for the year ended March 31, 2022 Directions under section 143(5) of Companies Act, 2013)

Sl.No.	Directions	Report on / Replies to directions of C&AG
1.	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	The Company has no system in place to process all the accounting transactions through IT system. As detailed in ‘basis of disclaimer opinion’ of this audit report, Company has maintained all the books of accounts (including C-Register) and documents manually. Further, the Company uses Microsoft - Excel application on a large basis for computation as well as reporting purposes including several official documents. Based on the information and explanations provided by the Company, several standalone software are used on a need basis for various purposes which are not integrated to the books of account (which is manual). We understand that the Company is planning for a comprehensive ERP system for which the DPR is already approved and pending allotment of the contract.
2.	Whether there is any restructuring of an existing loan or cases of waiver/ write off to debts/loans/interest etc. made by a lender to the company due to the company’s inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government company, then this direction is also applicable for statutory auditor of lender company).	As per the information provided by the management and based on our verification, we have not come across any cases of restructuring of any existing loan or cases of waiver/ write-off of debts/ loans/ interest, etc., except in respect of certain moratorium of interest and principal repayment availed by the Company during COVID period.
3.	Whether funds (grants / subsidy etc.) received / receivable for specific schemes from Central / State Government or its agencies were properly accounted for/utilized as per its term and conditions? List the cases of deviation.	Reference is invited to note 18.6 to FS regarding the grants / subsidies received / receivable for various schemes wherein details of amounts received / receivable and utilized are furnished. Also refer to ‘basis of disclaimer’ paragraph of this report wherein it is stated that the Company has not prepared requisite schedules of projects, their status, government grants received, own contribution, proportion of such grants to total expenditure thereof and other relevant details. Based on the information and explanations given to us, and based on test-check verification conducted, the Company has utilized grants for the purposes for which they are sanctioned, except in respect of OPGW grant, which was not utilized within one year of receipt as required under the sanction terms as detailed in note 21.2 (d) to FS.



B. ADDITIONAL COMPANY SPECIFIC DIRECTIONS

(Annexure referred to in our Report of even date to the members of Karnataka Power Transmission Corporation Limited ("the Company") for the year ended March 31, 2022)

SI No	Directions	Report on / Replies to the additional directions of C&AG
i.	All items with regard to Cash and Bank balances as given below shall be verified and the cases of specific non-compliances to be reported. Details of unexplained balances / balances operated under suspense head may also be examined.	Our replies/observations are as enumerated below.
1	Whether all bank accounts / FDs have been opened with banks / proper authorization and approvals as per the aforesaid delegation of powers?	As per information and explanation provided by the Company and as represented to us, bank accounts/FDs opened during the year are based on approvals as per delegation of powers laid down by the Company.
2	Whether there was a periodical system of preparation of BRS and whether they were produced for verification of audit?	There is a monthly bank reconciliation process of preparation of BRS followed by the Company and were produced for our verification.
3	Whether bank reconciliation of main account and all subsidiary bank accounts were done?	Company maintains reconciliation of main account and all subsidiary bank accounts.
4	Was the authorization to operate the bank accounts were given to a single signatory?	Based on our test-check audit, we did not notice any instance of bank account operations given to a single signatory.
5	Whether the interest for the entire duration of FD was accounted in the books of accounts?	Basis our test-check audit, we are of the opinion that interest for entire duration of FD were accounted in books of account.
6	Whether physical verification of cash has taken place periodically?	Based on our test-check audit, cash has been physically verified on daily basis.
7	Whether cash in hand as shown in the balance sheet tallies with certificate of physical verification of cash?	We have received certificates for physical verification of cash and in total tallies to balance of cash-in-hand in the balance sheet.
8	Is there a register of FD showing amounts, maturity dates, rates of interest and dates for payment of interest?	The Company maintains register for FDs showing amounts, maturity dates, rates of interest and dates for payment of interest, except in case of flexi-deposit accounts.



9	Is there a follow-up system to ensure that interest on FD is received on due dates?	Based on explanations provided by the Company, there has been follow-ups regarding interest receivable on due dates with banks. In the absence of clear documentation, we rely on such representation.
10	Is there a follow-up system to ensure that transfer of matured amount of FD is done without delay?	The Company has explained to us that there are certain delays in the transfer of matured amounts of FDs. However, the same are followed-up by the Company. In the absence of clear documentation, we rely on such representation.
11	Whether bank confirmation statements are obtained periodically from the banks for all accounts: SB accounts, current accounts and FDs?	There is no system of obtaining periodical confirmation of balance from the banks for all accounts. However, confirmation of balance as at March 31, 2022 has been received.
12	Whether the confirmation of bank balances as per confirmations tally with bank statements?	Yes.
13	Whether FD and FD interest as per FD register tally with confirmation / certificate issued by the bank?	Company has a system of tallying interest as per FD certificates to the books of account. The Company has received confirmation of balance as at March 31, 2022 and the same are in agreement with books of account.
14	Whether the confirmation statements received from banks are authenticated and in the letter head by the bank?	The Company has a system of seeking confirmation of balance for the year end and all balances were confirmed on letter head.
15	In case of any difference observed in the above check, whether the same was adjusted in subsequent year?	Not applicable since there were no such differences noticed.
16	Whether external confirmations were obtained from Banks in the test checked cases, if so details thereof with.	We have received confirmation of balances from banks directly on test check basis except in case of fixed deposits where in the external confirmation is not obtained.
17	Whether any of the aforesaid lapses were brought out in the report of the internal financial controls by the Statutory auditor, if not, whether audit enquiry was issued?	In the absence of documented internal financial controls as suggested in the guidance note issued by Institute of Chartered Accountants of India, we have issued 'disclaimer of opinion'. We wish to bring to your notice that, none of the above directions issued to us affect the aforesaid disclaimer, except in respect of documentation as suggested in the referred guidance note.



ii.	Whether system for monitoring the execution of works vis-a-vis the milestones stipulated in the agreement is in existence and the impact of cost escalation/ abandoned projects, if any, revenues/ losses from contracts, etc., have been properly accounted for in the books.	Reference is invited to 'basis for disclaimer' paragraphs of this report under various heads wherein a number of deficiencies/control issues/ accounting issues/documentation issues have been enumerated in respect of the life cycles of the projects executed by the Company during the year. The Company has a system of monitoring the execution of works vis-à-vis the milestones stipulated in the agreement by the technical team and at every contractor's bill approval level, penalties are recovered for any delays noticed as compared to timelines prescribed in the contract, however, there were delays observed in closure of contracts (FQV/FPV/handover of SEW and DCW projects). The Company has not furnished any ready data to comment on the impact of cost escalations/abandoned projects, if any, revenue/ losses from contracts, etc., and in the absence of which we are unable to comment on the said direction.
iii.	Comment on the confirmation of balances of trade receivables, trade payables, advances and balances of a similar nature.	There is no system of obtaining confirmation of balances and conducting reconciliation thereon for trade receivables, trade payables, advances and balances of a similar nature.
iv.	Is the system of evacuation of power commensurate with power available for transmission with the generating company? If not, loss, if any, claimed by the generating company may be commented.	Based on the explanations given by the Company, it has computed the data regarding evacuation of power and has confirmed that the same is in commensurate with power available for transmission with the generating companies. It was explained to us that there were claims by certain generating companies who have appealed with KERC authority and decision thereof pending as at March 31, 2022. In the absence of such ready data of claims made by the generating companies with the said authority, we are unable to comment on the said direction.
v.	How much transmission loss in excess of prescribed norms has been incurred during the year and whether the same been properly accounted for in the books of accounts?	Based on the information and explanation given to us and relied upon by us, attention is drawn to note 37.14 to FS wherein the actual transmission loss is reported as 2.977% for the FY 2021-22 which is reportedly within the KERC approved range as per the Tariff Order, 2022.

For B.K.RAMADHYANI & CO LLP
Chartered Accountants
Firm Registration No. 002878S/S200021

Sd/-
(CA Vasuki H S)
Partner

Membership No. 212013
UDIN: 22212013APSTVP7197

Place: Bangalore
Date: August 24, 2022





ANKUSH SETHI COMPANY SECRETARY IN PRACTICE

Form No. MR – 3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Karnataka Power Transmission Corporation Limited

CIN: U40109KA1999SGC025521

Cauvery Bhavan, K G Road, Bengaluru – 560 009

I have conducted Secretarial Audit of compliance with applicable statutory provisions and adherence to good corporate practices by **Karnataka Power Transmission Corporation Limited** (hereinafter called 'the Company') for the Financial Year ended **31st March, 2022** ('the audit period'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating corporate conducts / statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books and papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the Financial Year ended 31st March, 2022 complied with statutory provisions listed hereunder and also, that the Company has proper board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined books and papers, minutes books, forms and returns filed and other records maintained by the Company for the Financial Year ended 31st March, 2022 according to the provisions of:

- (i) The Companies Act, 2013 ('the Act') and rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and rules made thereunder – **Not applicable as there was no reportable event during the audit period;**
- (iii) The Foreign Exchange Management Act, 1999 and rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings – **Not applicable as there was no reportable event during the audit period;**
- (iv) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
- (v) Goods and Services Act 2017 – to the extent of filing of returns.
- (vi) Income Tax Act 1962.

Address: # 3639/A, 4th 'B' Main Road, Gayathri Nagar, Rajajinagar, Bengaluru - 560021.
Contact No.: +91 90368 06925 Email id: cs.ankushsethi@gmail.com



I have also reviewed the systems and mechanisms established by the Company for ensuring compliances under other Applicable Acts, Laws, Rules, Regulations, Guidelines, applicable to the Company and categorized under the following:

1. Air (Prevention and Control of Pollution) Act, 1961
2. Water (Prevention and Control of Pollution) Act, 1974
3. The Water (Prevention and Control of Pollution) Cess Act, 1977
4. Environment (Protection) Act 1986
5. Consumer Protection Act, 1986
6. Industrial Disputes Act 1947
7. Factories Act, 1948
8. Maternity Benefit Act
9. Contract Labour (Regulation & Abolition) Act 1970 – Matter is sub-judice, hence we refrain to comment on the same.
10. Payment of Bonus Act, 1956
11. Payment of Wages Act, 1936

Further the management has identified and confirmed the following laws as specifically applicable to the Company:

- a Electricity Act, 2003 and the rules made thereunder and in particular the Annual performance review and regulatory mechanism with Karnataka Electricity Regulation Commission (KERC)
- b Central Electricity Authority (Technical Standards for Construction of Electrical Plants and Lines) Regulation 2010
- c Central Electricity Authority (measures relating to safety and electricity supply) regulations 2010
- d Indian Electricity Grid Code Regulations 2010
- e Central Electricity Authority (Safety requirements for construction, operations, and maintenance of electrical plants & lines) regulations 2011
- f Energy Conservation Act, 2011
- g KERC (General & Conduct of Proceedings) Regulations 2000 h KERC (Licensing) Regulation 2000
- i KERC (Fee) Regulations 2016
- j KERC (Tariff) Regulations 2000
- k KERC (recovery of expenditure for supply of electricity) regulations 2004
- l KERC (Electricity Supply) Code 2004
- m Karnataka Electricity Grid Code 2005
- n Karnataka Electricity Board Employees Service Regulations
- o Forest (Conservation) Act 1980
- p Conditions of Supply of Electricity of Distribution Licensees in the State of Karnataka Gazette Notification dated 17.06.2006
- q KERC Notification No. KERC/COS/D/07/10 dated 01.07.2016



I have also examined compliance with applicable clauses of the following:

- (i) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India;
- (ii) Listing Agreements entered into by the Company with Stock Exchange(s) – **Not applicable as securities of the Company are not listed on any stock exchange.**

During the period under review, the Company has, *other than as provided in annexure to this report*, complied with provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

I further report that:

- Board of Directors of the Company is constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and a Woman Director.
- The Company has constituted following committees:
 - Audit Committee
 - Borrowings Sub Committee
 - CSR (Corporate Social Responsible) Committee
 - Combined Central Purchase Committee
- Changes in the composition of Board of Directors (and as Consequence to the Committees) that took place during the audit period were carried out in compliance with provisions of the Act;
- All decisions of the Board and Committee thereof were carried with requisite majority.
- The minutes of all the meeting(s) are properly maintained.
- Owing to organization structure; adequate notice is been served for the Board Meetings, and requisite Agenda papers are circulated in advance.

I further report that:

Based on review of compliance mechanism established by the Company, am of the opinion that there are adequate systems and processes in place in the Company which is commensurate with its size and operations, to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that:

During the audit period there were no events/ actions having a major bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations, Guidelines, Standards, etc.

Date: 27.09.2022

Place: Bengaluru

Sd/-

Ankush Sethi

Mem No: 42050

C.P. No: 15741

UDIN: A042050D001058208





Annexure A

To,
The Members,
Karnataka Power Transmission Corporation Limited
CIN: U40109KA1999SGC025521
Cauvery Bhavan, K G Road, Bengaluru – 560 009

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company, Income Tax Returns and GST Returns.
4. Where ever required, have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 27.09.2022

Place: Bengaluru

Sd/-
Ankush Sethi

Mem No: 42050
C.P. No: 15741
UDIN: A042050D001058208

Address: # 3639/A, 4th 'B' Main Road, Gayathri Nagar, Rajajinagar, Bengaluru - 560021.
Contact No.: +91 90368 06925 Email id: cs.ankushsethi@gmail.com



Financial Statements 2021-22

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KARNATAKA POWER TRANSMISSION CORPORATION LIMITED
Corporate Identity Number(CIN):U40109KA1999SGCO25521

BALANCE SHEET

AS AT 31ST MARCH, 2022

(Amount in Rs. Lakhs, unless otherwise stated)

PARTICULARS	NOTE NO.	ACCOUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
ASSETS								
Non-Current Assets								
(a) Property, Plant and Equipment	2	10,12 &16.2	17089 98.11		15123 06.21		13992 24.12	
(b) Capital Work-in-progress	3	14 & 15	3689 96.83		3426 51.83		3093 88.49	
(c) Other Intangible Assets	3A	18	34.48		58.93		83.81	
(d) Goodwill								
(e) Financial Assets								
(i)Loans	4	28.935 & 28.936	47 58.63		60 04.72		111 18.11	
(ii) Others	4A	25 to 27 & 28	1450 34.36		1786 27.51		1755 70.64	
(f) Other Non-Current Assets	5	17,25,26,27,28,28.4 to 28.9 & 31 to 37	77 62.66	22355 85.07	64 32.65	20460 81.85	48 56.29	19002 41.46
Current assets								
(a) Inventories	6	22&16.1	73 50.31		84 88.06		84 97.86	
(b) Financial Assets								
(i) Trade Receivables	7	23 & 28.1	1493 43.62		698 27.14		1061 75.16	
(ii) Cash and Cash Equivalents	8	20 & 24	131 52.70		75 69.55		66 63.74	
(iii) Other Bank Balances	9	24.8 & 20.2	204 19.83		186 78.28		138 67.11	
(iv) Loans	10	25 & 27	5 20.58		24 52.51		19 89.98	
(v) Other Financial Assets	11	28	276 90.74		277 76.84		258 54.42	
(c) Other Current Assets	12	16,28.1 to 28.9	4 15.69	2188 93.47	4 73.14	1352 65.52	4 77.94	1635 26.21
TOTAL ASSETS				24544 78.54		21813 47.37		20637 67.67
EQUITY AND LIABILITIES								
EQUITY								
(a) Equity Share Capital	13	52.301	2182 32.25		2182 32.25		2182 32.25	
(b) Other Equity	14	55 to 58	4441 59.48		3576 63.44		2617 17.91	
TOTAL EQUITY				6623 91.73		5758 95.69		4799 50.16
LIABILITIES								
Non-Current Liabilities								
(a) Financial Liabilities								
(i) Borrowings	15	51 to 54	7631 72.18		6862 75.61		6010 75.94	
(ii) Other financial liabilities	15A		1768 79.62		1865 74.45		2172 36.21	
(b) Provisions	16	44	330 07.61		321 40.62		293 98.57	
(c) Deferred Tax Liabilities (Net)	17	46.802	1241 09.35		1152 49.73		898 51.61	
(d) Other Non-Current Liabilities	18	42 to 53	1731 97.61	12703 66.37	1524 16.63	11726 57.04	1407 75.78	10783 38.11
Current liabilities								
(a) Financial Liabilities								
(i)Borrowings	19	51 to 54	1950 73.93		1405 00.33		1490 01.47	
(ii) Trade Payables								
(A) Total outstanding dues of MSME's								
(B) Total outstanding dues of creditors other than MSME's	20	41	9 97.41		102 25.17		384 42.82	
(iii) Other Financial Liabilities	21	46.9	1715 68.34		1607 55.39		1689 81.58	
(b) Other Current Liabilities	22	42 to 46	858 45.56		649 39.88		537 43.78	
(c) Provisions	23	42,44,46	599 70.74		563 73.87		953 09.75	
(d) Current Income Tax Liabilities (Net)	24	46.8	82 64.46	5217 20.44		4327 94.64		5054 79.40
Total Equity And Liability				24544 78.54		21813 47.37		20637 67.67

Significant Accounting Policies & Notes to Accounts

1-37

For and on behalf of the Board of Directors

The accompanying notes form an integral part of the financial statements

As per our Report of even date attached

For **B.K.Ramadhyan & Co LLP**

Chartered Accountants

FRN : 002878S/S200021

Sd/-

Vasuki.H.S

Partner

Membership No. 212013

Place: Bengaluru

Date : 24.08.2022

Sd/-

(Dr. N MANJULA)

Managing Director

DIN-07508345

Sd/-

(N.V. BHUVANESHWARIAH)

Financial Adviser (A&R)

Place: Bengaluru

Date : 20.08.2022

Sd/-

(SIDLINGAPPA TELI)

Director (Finance)

DIN-08764080

Sd/-

(RAMYA KANNAN)

Company Secretary





KARNATAKA POWER TRANSMISSION CORPORATION LIMITED
Corporate Identity Number(CIN):U40109KA1999SGCO25521

STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. Lakhs, unless otherwise stated)

PARTICULARS	NOTE NO.	ACCOUNT CODE	CURRENT YEAR 2021-22	PREVIOUS YEAR 2020-21
I Revenue from Operations (Transmission of Power)	25	61 & 62	4106 97.73	3900 13.24
II Other Income	26	62	272 59.14	169 28.00
III Total Income (I+II)			4379 56.87	4069 41.24
Expenditure				
a) Employee Costs	27	75	1252 91.71	1164 31.25
b) Repairs and Maintenance	28	74	334 22.40	327 84.24
c) Administrative and Other Expenses	29	76	135 67.14	124 02.59
d) Finance Cost	30	78	515 10.81	498 46.14
e) Depreciation and Amortization	31	77	1169 26.75	1080 39.26
f) Other Expenses	32	77, 79 & 80	34 75.95	34 73.10
Total Expenditure (IV)			3441 94.76	3229 76.58
Add/(Less):Prior period credits/(charges) (V)				
Profit/(Loss) Before Exception Items and Taxes (III - IV + V)			937 62.11	839 64.66
Add / (Less) : Exceptional Items (Income withdrawn)	34	62	178 31.26	527 79.00
Profit/(Loss) Before Tax			1115 93.37	1367 43.66
Less : Tax Expenses				
Income Tax	35	81.1	198 72.96	154 00.00
Deferred Tax	36	81.201	88 59.62	253 98.13
Profit /(Loss) for the period			828 60.79	959 45.53
Profit /(Loss) for the period			828 60.79	959 45.53
Other Comprehensive Income				
A.1.Items that will not be reclassified subsequently to Profit or Loss				
A.2. Income tax relating to above items				
B.1. Items that will be reclassified subsequently to profit or loss				
B.2. Income tax relating to above items				
Total Other Comprehensive Income/(Loss) for the year (Net of Tax)				
Total Comprehensive Income/(Loss) for the year			828 60.79	959 45.53

Earnings per Equity Share (in INR)

Face Value of Equity Share: INR 1,000/-

Basic	379.69	439.65
Diluted	378.03	437.72

Weighted Average Equity Shares used in computing earnings per equity share (In Numbers)

Basic	2 18 23 225	2 18 23 225
Diluted	2 19 19 360	2 19 19 360

Significant Accounting Policies & Notes to Accounts 1-37

As per our Report of even date attached

For **B.K.Ramadhyani & Co LLP**

Chartered Accountants

FRN : 002878S/S200021

Sd/-

Vasuki.H.S

Partner

Membership No. 212013

Place : Bengaluru

Date : 24.08.2022

For and on behalf of the Board of Directors

Sd/-

(Dr. N MANJULA)

Managing Director

DIN-07508345

Sd/-

(N.V. BHUVANESHWARIAH)

Financial Adviser (A&R)

Place : Bengaluru

Date : 20.08.2022

Sd/-

(SIDLINGAPPA TELI)

Director (Finance)

DIN-08764080

Sd/-

(RAMYA KANNAN)

Company Secretary





KARNATAKA POWER TRANSMISSION CORPORATION LIMITED
Corporate Identity Number(CIN):U40109KA1999SGCO25521

STATEMENT OF CHANGES IN EQUITY

(Amount in Rs. Lakhs, unless otherwise stated)

PARTICULARS	A. EQUITY SHARE CAPITAL	B. OTHER EQUITY		
		Reserves and Surplus		TOTAL
		CAPITAL RESERVE	RETAINED EARNINGS	
Balance at the beginning of the reporting period (01/04/2020)	2182 32.25		2048 93.85	2048 93.85
Add: Transfer to retained earnings (Profit / (Loss) for the year 2019-20)			694 17.67	694 17.67
Less : Proposed adjustment to Networth adjusted to equity			-34 19.69	-34 19.69
Add / (Less) : Net Prior Period Income / (Expenses) of 2019-20 (Refer Note No. 33)			-91 73.92	-91 73.92
Adjusted Opening Balance at the beginning of the reporting period (01/04/2020)	2182 32.25		2617 17.91	2617 17.91
Add: Transfer to retained earnings (Profit / (Loss) for the year 2020-21)			959 45.53	959 45.53
Less : Proposed adjustment to Networth adjusted to equity				
Add / (Less) : Net Prior Period Income / (Expenses) of 2020-21 (Refer Note No. 33)				
Re-Adjusted Opening Balance at the beginning of the reporting period (01/04/2021)	2182 32.25		3576 63.44	3576 63.44
Add: Transfer to retained earnings (Profit / (Loss) for the year 2021-22)			828 60.79	828 60.79
ADD: Share Application Money Pending Allotment			36 35.25	36 35.25
Balance at the end of the reporting period (31/03/2022)	2182 32.25		4441 59.48	4441 59.48

Note : The Company has adjusted the previous year Net Prior Period figures to the Reserves & Surplus (Retained Earnings) (Refer Note No. 33)

The accompanying notes form an integral part of the financial statements

For and on behalf of the Board of Directors

As per our Report of even date attached

For **B.K.Ramadhyan & Co LLP**

Chartered Accountants

FRN No. : 002878S/S200021

Sd/-

Vasuki.H.S

Partner

Membership No. 212013

Sd/-

(Dr. N MANJULA)

Managing Director

DIN-07508345

Sd/-

(SIDLINGAPPA TELI)

Director (Finance)

DIN-08764080

Sd/-

(N.V. BHUVANESHWARIAH)

Financial Adviser (A&R)

Place: Bengaluru

Date : 20.08.2022

Sd/-

(RAMYA KANNAN)

Company Secretary

Place: Bengaluru

Date : 24.08.2022





KARNATAKA POWER TRANSMISSION CORPORATION LIMITED
Corporate Identity Number(CIN):U40109KA1999SGCO25521

STATEMENT OF CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
I CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	1115 93.37	1367 43.66
Adjustment for Deferral Regulatory Income		
Adjustments for:		
i Depreciation and Amortization Expenses	1169 26.75	1080 39.26
ii Withdrawal of Excess provision made during Previous years	-5 21.68	-3 34.15
iii Depreciation on Assets created out of Consumer Contribution	-136 99.72	-92 40.66
iv Provision for Stock shortage	8.72	- 25.80
v Profit on sale of stores	-1 58.19	- 3.06
vi Sale of scrap		
vii Profit on sale of released Assets	-25 46.31	-6 63.10
viii Sundry Receivables Write off & Other Write off & exceptional items	-174 86.89	-525 17.67
ix Interest income	-9 31.19	-11 99.75
x Finance Costs	515 10.81	498 46.14
Operating Profit/(Loss) before working capital changes	2446 95.67	2306 44.86
Change in Operating Assets and Liabilities		
i (Increase)/Decrease in trade receivables	-795 16.48	363 48.02
ii (Increase)/Decrease in inventories	11 29.03	35.60
iii (Increase)/Decrease in current assets	203 34.94	512 66.22
iv (Increase)/Decrease in current liabilities & provisions	275 36.46	-594 73.04
v (Increase)/Decrease in Non-current assets	335 09.23	4 80.16
vi Increase/(Decrease) in Non-current liabilities	202 77.96	112 22.09
vii Increase/(Decrease) in Non-current Financial liabilities	-96 94.83	-306 61.76
viii (Increase)/ Decrease in Loans	19 31.94	-4 62.53
Cash Generated from Operations	2602 03.92	2393 99.62
Add/(Less): Income Tax Paid (Net of Refund)	-125 35.54	-197 76.43
Net Cash generated by Operating Activities (A)	2476 68.38	2196 23.19
II CASH FLOW FROM INVESTING ACTIVITIES		
i Changes in PPE & Capital Work in Progress	-3288 05.66	-2446 34.94
ii Net increase/decrease in Bank Deposit with maturities exceeding 3 months	-17 41.55	-48 11.18
iii Interest Income	9 31.19	11 99.75
Net Cash flow from Investing Activities (B)	-3296 16.02	-2482 46.37
III CASH FLOW FROM FINANCING ACTIVITIES		
i Contribution & Grants towards cost of capital assets	187 04.98	124 01.47
ii Changes in Secured Loans	769 55.99	852 59.08
iii Changes in Unsecured Loans	545 14.18	-85 60.55
iv Finance and other Charges	-626 44.36	-595 71.01
Net Cash flow from Financing Activities (C)	875 30.79	295 28.99
Net Change in Cash and Cash equivalents (A+B+C)	55 83.15	9 05.81
Add: Opening Cash and Cash Equivalents at the beginning of the year	75 69.55	66 63.74
Closing Cash and Cash Equivalents at the end of the year	131 52.70	75 69.55

Note- 1)The Cash Flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 "Statement of Cash Flows".

For and on behalf of the Board of Directors

The accompanying notes form an integral part of the financial statements As per our Report of even date attached

For B.K.Ramadhyan & Co LLP

Chartered Accountants
FRN : 002878S/S200021

Sd/-

Vasuki.H.S

Partner

Membership No. 212013

Place: Bengaluru

Date : 24.08.2022

Sd/-

(Dr. N MANJULA)

Managing Director
DIN-07508345

Sd/-

(N.V. BHUVANESHWARIAH)

Financial Adviser (A&R)

Place: Bengaluru

Date : 20.08.2022

Sd/-

(SIDLINGAPPA TELI)

Director (Finance)
DIN-08764080

Sd/-

(RAMYA KANNAN)

Company Secretary



KARNATAKA POWER TRANSMISSION CORPORATION LIMITED

Note – 1 – Company Overview and Significant Accounting Policies

1.1. Karnataka Power Transmission Corporation Limited (“KPTCL” / “the Company”) is a Public Limited Company incorporated and domiciled in India and has its registered office at Bengaluru, Karnataka. KPTCL is engaged in the business of power transmission to ESCOM’s and Open Access Customers and such other related activities.

1.2. Basis of preparation of Financial Statements

- The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost (fair value as mandated by Ind AS where applicable) and going concern convention on the accrual basis except as referred in Note 1.12(e) and the provisions of the Companies Act, 2013 (“the Act”) and The Electricity Act, 2003. The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendment thereon.
- Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.
- The Assets are classified as Current Assets and Non-Current Assets and Liabilities are classified as Current Liabilities and Non-Current Liabilities considering the operating cycle of the Company as 12 months.

1.3. Use of Estimates

The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of financial statements and reported amounts of revenues and expenses during the period. The application of

accounting policies requires critical accounting estimates involving complex and subjective judgments and the use of assumptions in the financial statements. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in financial statements in the period in which changes are made and if material their effects are disclosed in the notes to the financial statements.

1.4. Valuation of Inventories

- Inventories are valued using specific identification of cost methods in respect of Turnkey Works.
- Inventories identified for maintenance purpose are valued at weighted average cost method.
- Assets which are dismantled and identified as reusable are valued at written down value of such assets on the date of dismantling.
- Cost includes, cost incurred towards bringing the inventories to their present location and condition.
- The value of materials which are identified as scrap/obsolete by the Scrap approval committee are accounted at net realisable value which are as per Schedule of Rates (SR) and in cases where rates are not available in the SR, the value of such materials are reduced to 10% value of such assets and will be retained till their disposal.
- No provision is made towards obsolescence in respect of nonmoving materials/equipment which are lying in stores for more than three years, since these materials are expected to be used as and when required.
- The above inventories are valued at the lower of cost and net realizable value.



1.5. Cash Flow Statement

Cash Flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipt or payments and item of income or expenses associated with the investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

1.6. Prior Period Items

Material prior period errors/omissions are corrected retrospectively by restating the comparative amounts for the prior periods presented in which the errors/omissions occurred. If the errors/omissions occurred before the earliest period presented, the opening balances of assets, liabilities and equity for the earliest period presented, are restated. The prior period errors below threshold of 1% of the Gross Property Plant & Equipment of the Company are accounted in the current year.

1.7. Operating segments

In accordance with Ind AS 108, the operating segments used to present segment information are identified on the basis of internal reports used by the Company's Management to allocate resources to the segments and assess their performance. The Board of Directors is collectively the Company's 'Chief Operating Decision Maker' or 'CODM' within the meaning of Ind AS 108. The indicators used for internal reporting purposes may evolve in connection with performance assessment measures put in place.

1.8. Income Tax:

Income tax expense comprises of current tax and deferred tax. Current tax and deferred tax is recognised in the Statement of Profit and Loss except to the extent that it relates to a business combination, or items recognised directly in equity or in OCI.

(i) Current tax

Current tax comprises the expected tax payable or receivable on the

taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date. Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

(ii) Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes (tax base). Deferred tax is also recognised in respect of carried forward tax losses and tax credits. Deferred tax is not recognised for:

- temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction;
- temporary differences related to investments in subsidiaries, associates and joint arrangements to the extent that the Company is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and
- taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of a history of recent losses, the Company recognises a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other



evidence that sufficient taxable profit will be available against which such deferred tax asset can be realised. Deferred tax assets – unrecognised or recognised, are reviewed at each reporting date and are recognised/ reduced to the extent that it is probable/ no longer probable respectively that the related tax benefit will be realised. Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

In case of tax payable as Minimum Alternative Tax ('MAT') under the provisions of the Income-tax Act, 1961, the credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

1.9. Property, Plant and Equipment (PPE)

- a. Company applies Cost Model for recognising and measuring all PPE's. PPE's are stated at cost less accumulated depreciation and impairment, if any. The cost comprises of purchase price, borrowing cost if capitalization criteria is met and directly attributable cost of bringing the PPE to its current location and condition, necessary for it to be

capable of operating in the manner intended by management.

- b. Establishment and other administration expenditure of Works Circles and Major Works Divisions which are directly attributable to capital works are allocated to the capital works handled by the respective Divisions and form part of the cost of assets. Incentives for early completion of works are added to the capital works as and when the contractor makes the claim.
- c. Works executed/assets (other than land) created out of contributions received from the third parties vest in the Company under the Regulation for Condition of Supply of Electricity by the KERC and they are incorporated as assets in the books at the fair value (as per SR). Consumer contribution towards cost of capital assets are treated as Deferred Income and are grouped under Non-Current Liabilities which are subsequently withdrawn as Income on systematic basis over the useful life of the assets.
- d. Cost of PPE includes acquisition cost (including enhanced compensation), crop compensation, tree cut compensation, corridor compensation, compensation paid for afforestation and social forestry to the local people/families affected by the projects.
- e. Land acquired out of deposit contribution works and self-execution works are carried at fair value (Guidance value) with corresponding amount recognised in 'Consumer Contribution towards cost of capital assets' and in respect of which no amortisation is recognised
- f. Advances paid towards the acquisition of PPE outstanding at each balance sheet date is classified as capital advances under other 'Non- Current Assets' and the cost of assets before ready to use as intended by the Management are disclosed under '**Capital work-in-progress**'.
- g. Subsequent expenditures relating to PPE is capitalized only when it meets the recognition criteria for PPE being it is probable that future economic benefits associated with the assets will flow to the company and the cost of the item can be measured reliably.



- h. Repair and maintenance costs are recognized in the Statement of Profit and Loss when incurred.
- i. An item of PPE and any significant part initially recognised is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is derecognized.
- j. Decommissioning Cost is not estimated and capitalised with PPE wherever applicable.
- k. Bank guarantee encashed from supplier / contractors due to non-performance or supply of defective products has been adjusted from the cost of the asset, if these are directly identifiable with the project and received for mitigating extra project costs to be incurred by the company which will be capitalised as part of the cost of the asset. Otherwise the same should be accounted for as income as and when incurred.
- l. Expenditure incurred on identification, survey and feasibility studies of a project, before the project is considered for sanction or rejection, is accumulated in an account provided for this purpose. Later, if the project is rejected, the full amount of expenditure is charged to statement of profit & loss as infructuous capital expenditure in the year in which the project is rejected. If the project is sanctioned, the expenditure shall be charged to capital work-in-progress account for that project. Any expenditure incurred on detailed feasibility studies etc. after a project is sanctioned shall also be charged to the capital work-in-progress account for that project.

1.10. Investment properties:

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Investment property is measured initially at its cost, including related transaction costs and where applicable borrowing costs. Subsequent expenditure is capitalized to the asset's carrying amount

only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably.

An investment property is derecognised upon disposal or when the investment property is permanently withdrawn from its current use and no future economic benefits are expected from the disposal. Any gain or loss arising on derecognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognised. Investment properties, other than free hold land, are depreciated using straight line method over their estimated useful lives.

1.11. Depreciation and Amortisation

- a. Depreciation is calculated on straight line method at the rates notified by Central Electricity Regulatory Commission (CERC) and adopted by Karnataka Electricity Regulatory Commission (KERC) from time to time. The depreciation rates as per CERC are as under:

Sl. No.	Particulars	Depreciation Rates
1	Buildings and Roads	3.34%
2	Internal Wiring, Optic Fibre, Communication Equipment's, Furniture and Fixtures, Calculators, Type-writers, Cash Registers, Cash Chest, Duplicators, Xerox and Copiers	6.33%
3	Trucks, Tempos, Trucks, Buses, Jeeps, Vans, Motor Cars and Other Vehicles	9.50%
4	Computers and such other IT Equipment's	15.00%
5	Temporary Erections such as wooden structures	100.00%
6	All other assets not covered above	5.28%

- b. Assets are depreciated to the extent of 90% of the cost of the asset and 10% is retained as residual value.
- c. Depreciation on additions to PPE from 1.4.2007, is provided from the beginning



- of the month of addition. Depreciation on additions to PPE up to 31.3.2007, has been provided from the subsequent year in which PPE is added as per CERC Regulations.
- d. Depreciation on assets dismantled/ discarded is provided up to the previous month in which asset is dismantled/ discarded.
 - e. Individual assets costing up to Rs. 500/- are fully depreciated in the year in which they are put to use.
 - f. Depreciation charged on structures of lease hold properties as follows:
 - (i) Depreciation on structures and other assets other than Civil structures put up on leasehold properties are depreciated in such a manner that the assets are depreciated up to 90% over the life period of the structures and other assets or period of lease of the land whichever is earlier.
 - (ii) Civil Structures are depreciated 100% over the useful life of the Assets or lease period whichever is earlier.
 - g. Depreciation on released assets (Assets not in use) and released assets issued for repairs has been charged at the rate prescribed under Note 1.11.a. on the written down value of those assets on written down value method.
 - h. Depreciation on assets created out of deposit contribution works and assets created out of self-execution works are depreciated at the rates specified in 1.11.a. and corresponding grant amount relating to those assets are transferred to income over the useful life of the assets.
 - i. Gains and losses on disposals of assets upon release, are determined by comparing sale proceeds with carrying amount. These are included in statement of profit or loss under the head 'Other gains/(losses)'.
 - j. Lands procured on lease are amortised over the period of lease.

1.12. Revenue Recognition

- a. Revenue from Transmission activities is recognized on receipt of the Tariff Order from KERC at tariff rates mentioned therein which is based on Multi Year Tariff

(MYT) Regulations as stipulated in the said Order from time to time.

- b. Yearly Transmission Charges (YTC) from ISTS lines are accounted based on CERC Order from time to time.
- c. Other operating revenues on rendering services (which includes inspection charges, testing charges, earth mat design charges, consultancy charges on deposit contribution works, charges towards land spared, corridor charges and mandap keeping charges) are recognised based on rendering of performance obligations connected to them.
- d. Interest income is recognized using Effective Interest Rate method.
- e. Supervision charges collected on self-execution works on upfront basis and recognised as income on pro-rata basis based on the number of supervisions conducted.
- f. Unclaimed liability/liability existed in respect of supply of materials under Head of Account "Liability for Supply of Materials" and "Sundry Creditors / Control Account" without any disputes and which are continued to exist in the books of Accounts for more than 10 years period as on closure of current financial year are transferred to Miscellaneous income.
- g. Unclaimed retention money by contractors on completion of three years after commissioning of the project is transferred to income except disputed cases until settlement of such disputes.
- h. Penalty recovered from contractors are recognised as income based on the terms specified in respective contracts entered.

1.13. Leases

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As a lessee

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The



Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a written down basis over the estimated useful lives of the assets. The right-of-use assets are also subject to impairment.

ii) Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable.

iii) Short-term leases and leases of low-value assets

The Company applies the short-term lease and low-value assets recognition. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

As a Lessor

A lease is classified at the inception date as a finance lease or an operating lease. Leases under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases.

Lease Income from operating lease where the Company is a lessor is recognised as income on a straight-line basis over the lease term unless the receipts are structured to increase in line with the expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the Balance Sheet based on their nature.

1.14. Accounting for Grants

- a. Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Grant related to income is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. Grant related to an asset is recognised as income in equal amounts over the expected useful life of the related asset (Excluding land).
- b. Revenue grants are treated as income on satisfying the obligations attached to them and recognised on accrual basis.
- c. Grants in the form of non-monetary assets such as land and other resources are recognised at fair/nominal value as the case may be.
- d. Works executed/assets created out of contributions received from the third parties vest in the Company under the Regulation for Condition of Supply of Electricity by the KERC and they are incorporated as assets in the books at the fair value/estimated costs. Consumer contribution towards cost of Capital Asset are treated as Deferred Income and are grouped under Non-Current Liabilities which are subsequently withdrawn as Income (excluding portion of land) on systematic basis over the useful life of the assets.

1.15. Employee Benefits

a. Short Term Employee Benefits

Short-term employee benefits viz., salaries, wages, ex-gratia and other benefits are recognized as expenses at the undiscounted amount as per contractual terms in the Statement of Profit and Loss for the year in which the related service is rendered.



b. Defined Contribution Plans

I. NDCPS :

Employees who have joined the Corporation on or after 01.04.2006 are covered under “New Defined Contributory Pension Scheme (NDCPS)” and Company’s Contribution at fixed percentage of salary is ascertained and paid/provided accordingly.

II. Pension and Gratuity :

The Company contributes to “KPTCL & ESCOMs Pension & Gratuity Trust” (KEPGT) towards pension and gratuity of employees joined on or before 31.03.2006.

- (a) As per the scheme, Government of Karnataka (GoK) funds the proportionate liability upto 31.05.2002 in respect of the pension and gratuity for the employees who were in service prior to 31.05.2002. Subsequent to that date, liability is borne by the Company.
- (b) KEPGT obtains actuarial valuation report from an independent actuary as per Ind AS 19 for the employees as at the end of the previous year and derives a contribution rate as determined by the actuary which is recovered by the KEPGT from the Company and ESCOMs .

c. Defined Benefit Plans

I. NDCPS Gratuity:

The Company provides gratuity for the employees appointed on or after 01st April 2006, provision is ascertained based on the valuation report obtained from an independent actuary using PUCM.

d. Other Long term employee Benefit:

I. Leave Encashment & Half pay leave :

Leave Encashment and Half pay leave is ascertained on the basis of actuarial valuation from an independent actuary using Projected Unit Credit Method (PUCM) and the same is provided at the end of each financial year.

e. Other Terminal benefits

I. Pension Security Fund :

KEB Pensioners Family Benefit/Security Fund’ was established on 08.10.1998. As per the Scheme, every pensioner/

family pensioner shall make a monthly contribution of INR 200/- to the Fund. When the Member of the Fund expires after contributing for a minimum of 12 months, the Nominee(s) shall be paid a lump-sum of INR 75,000/- out of the Fund. Interest earned on the funds invested is treated as income of the Company and the same is contributed to the fund.

II. Family Benefit Fund :

Employees Family Benefit Fund’ Scheme has been introduced with effect from 01.07.1978. INR 200/- is deducted from each employee and paid to this Fund. In case of death of an employee while in service, INR 2,00,000/- is being paid to the legal heir of the employee if contribution of INR 2,400/- has been made by the employee for a minimum period of 12 months. As per the Scheme, the Company contributes to this Fund as per the terms of the scheme in case of death of the employees. With respect to retirement of employees, the Company repays contribution of the employees along with nominal interest from the fund. Further, interest earned on the funds invested is treated as income of the Company and the same is contributed to the fund.

1.16. Foreign Currency Transactions

a. Functional currency

The functional currency of the company is the Indian rupee. These financial statements are presented in Indian rupees.

b. Transactions and translations

Foreign-currency denominated monetary assets and liabilities are translated into the relevant functional currency at exchange rates in effect at the balance sheet date. The gains or losses resulting from such translations are included in net profit in the Statement of Profit and Loss.

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled. Revenue, expense and cash-flow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction.



1.17. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction, production of a qualifying asset are capitalized as part of the cost of that asset which takes substantial period of time to get ready for its intended use. The Company determines the amount of borrowing cost eligible for capitalization by applying capitalization rate to the expenditure incurred on such cost. The capitalization rate determined based on the weighted average rate of borrowing cost applicable to the borrowings of the Company which are outstanding during the period, other than borrowings made specifically towards purchase of the qualifying asset. All other borrowing costs are expensed in the period in which they are incurred.

1.18. Earnings per Share

Basic Earnings per Share

Basic Earnings per Share is calculated by dividing the profit attributable to equity shareholders of the company by the weighted average number of equity shares outstanding during the financial year.

Diluted earnings per Share

Diluted earnings per share adjusts the number of equity shares used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential equity shares and the weighted average number of equity shares including additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

1.19. Impairment of PPE and Intangible Assets:

The carrying values of PPE's and Intangible Assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of the asset exceeds the recoverable amount. The recoverable amount is the greater of the net selling

price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased such reversal of impairment loss is recognised in the Statement of Profit and Loss.

1.20. Provisions, Contingent Liabilities and Contingent Assets:

- A provision is recognised when the Corporation has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are determined based on the best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- Contingent liabilities are not recognised in the financial statements and are disclosed in the Notes. Contingent liability is a possible obligation arising from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognised because: (i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or (ii) the amount of the obligation cannot be measured with sufficient reliability.
- A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. A Contingent asset is not recognised in the financial statements. The details of contingent asset are disclosed in the Notes when the inflow of economic benefits is probable.
- Contingent Liabilities and Contingent Assets are assessed continuously to appropriately disclose/recognise in the Financial Statements.



1.21. Intangible Assets

Intangible Assets are measured on initial recognition at cost. After initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Subsequent expenditure on already capitalized intangible assets is capitalized when it increases the future economic benefits embodied in an existing asset and is amortised prospectively.

Expenditure incurred, eligible for capitalization under the head Intangible Assets, are carried as "Intangible Assets under Development" till such assets are ready for their intended use. Expenditure on research shall be recognized as an expense when it is incurred. Expenditure on development shall be recognised as Intangible asset if it meets the eligibility criteria as per Ind AS 38 'Intangible Assets', otherwise it shall be recognised as an expense.

An item of Intangible asset is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of Profit and Loss when the asset is derecognised.

Cost of software capitalized as intangible asset is amortized over the period of estimated useful life with Nil Residual value.

1.22. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and liabilities are offset and the net amount is presented in the Balance sheet when and only when the Company has a legal right to offset the recognised amounts and intends either to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

The Company initially determines the classification of financial assets and liabilities. After initial recognition, no re-classification is made for financial

assets which are categorised as equity instruments at FVTOCI and financial assets/liabilities that are specifically designated as FVTPL. However, other financial assets are re-classifiable when there is a change in the business model of the Company. When the Company reclassifies the financial assets, such reclassifications are done prospectively from the first day of the immediately next reporting period. The Company does not restate any previously recognised gains, losses including impairment gains or losses or interest.

a. Financial Assets

Financial assets comprises of investments in equity and mutual funds, trade receivables, cash and cash equivalents and other financial assets.

Depending on the business model (i.e) nature of transactions for managing those financial assets and its contractual cash flow characteristics, the financial assets are initially measured at fair value and subsequently measured and classified at:

- Amortised cost; or
- Fair value through other comprehensive income (FVTOCI); or
- Fair value through profit or loss (FVTPL)

Amortised cost represents carrying amount on initial recognition at fair value plus or minus transaction cost. Accordingly, financial assets are measured at FVTPL except for those financial assets whose contractual terms give rise to cash flows on specified dates that represents solely payments of principal and interest thereon, are measured as detailed below depending on the business model:

Classification	Business model
Amortised cost	The objective of the Company is to hold and collect the contractual cash flows till maturity. In other words, the Company do not intend to sell the instrument before its contractual maturity to realise its fair value changes.
FVTOCI	The objective of the Company is to collect its contractual cash flows and selling financial assets.



Company classifies its financial assets for measurement as below:

Classification	Name of financial assets
Amortised cost	Trade receivables, loans and advances, deposits, interest receivable, unbilled revenue and other advances recoverable in cash or kind.
FVTOCI	There are no such items
FVTPL	There are no such items.

Financial assets are derecognised (i.e) removed from the financial statements, when its contractual rights to the cash flows expire or upon transfer of the said assets. The Company also derecognises when it has an obligation to adjust the cash flows arising from the financial asset with third party and either upon transfer of:

- significant risk and rewards of the financial asset, or
- control of the financial asset

However, the Company continue to recognise the transferred financial asset and its associated liability to the extent of its continuing involvement, which are measured on the basis of retainment of its rights and obligations of financial asset. The Company has applied the de-recognition requirements prospectively.

Upon de-recognition of its financial asset or part thereof, the difference between the carrying amount measured at the date of recognition and the consideration received including any new asset obtained less any new liability assumed shall be recognised in the Statement of Profit and Loss.

For impairment purposes, significant financial assets are tested on individual basis at each reporting date. Other financial assets are assessed collectively in groups that share similar credit risk characteristics. Accordingly, the impairment testing is done retrospectively on the following basis:

Name of financial asset	Impairment testing methodology
Trade receivables	Expected Credit Loss model (ECL) is applied. The ECL over lifetime of the assets are estimated by using a provision matrix which is based on historical loss rates reflecting current conditions and forecasts of future economic conditions which are grouped on the basis of similar credit characteristics such as nature of industry, customer segment, past due status and other factors that are relevant to estimate the expected cash loss from these assets.
Other Financial assets	When the credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. When there is significant change in credit risk since initial recognition, the impairment is measured based on probability of default over the lifetime. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL. However, the impairment testing methodology used in respect of unbilled revenue is same as that of trade receivables.

b. Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash in hand, cash at bank and other deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

c. Trade Receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective



interest method, less provision for impairment.

1.23. Financial Liabilities

Financial liabilities comprise of Borrowings, Trade payables and other financial liabilities.

The Company measures its financial liabilities as below:

Measurement basis	Name of Financial liabilities
Amortised cost	Borrowings, Trade payables, Interest accrued, Security deposits and other financial liabilities not for trading.
FVTPL	There are no such items.

Financial liabilities are derecognised when and only when it is extinguished (i.e.,) when the obligation specified in the contract is discharged or cancelled or expired.

Upon de-recognition of its financial liabilities or part thereof, the difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid including any non-cash assets transferred or liabilities assumed is recognised in the Statement of Profit and Loss.

1.24. Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.



Note 2.1- Land register reconciliation

The Company is considering to initiate the process of reconciliation of the Land registers maintained at units (comprising quantitative information of Land available in various localities including leasehold land) to the value stated in the Financial Statements.

Note 2.2- Land and Title Deeds

a) As per the Land Registers maintained, the Company has capitalised land aggregating 8430 Acres 70 Guntas of 1527 premises (includes 198 A 0.0 G of Forest land under lease, 1916 A 20 G of Government land under lease and 51 A 37 G of Private lands under lease) and 86.46 A 684.09 G of land gifted to KPTCL. (Previous year : 8335 Acres 100.70 Guntas of 1488 premises (includes 198 A 0.0 G of Forest land under lease, 902 A 30.67 G of Government land under lease and 36 A 37.40 G of Private lands under lease) and 86.46 A 684.09 G of land gifted to KPTCL).

1) Process of updating the land records including title is in progress.

2) Out of 1527 premises complete documents are available for 1051 premises (Previous year : Out of 1488 premises complete documents are available for 982 premises). Company is pursuing with the respective Revenue Authorities to complete the documentation in favour of the Company, for the remaining premises.

PARTICULARS	A/C CODE	GROSS BLOCK				DEPRECIATION			NET BLOCK						
		Restated AS AT 1ST APRIL, 2021	Restated ADDITIONS	Restated DEDUCTIONS / ADJUSTMENTS	Restated AS AT 31ST MARCH, 2022	A/G CODE	For the year	Prior Period Adjustment 2022	DEDUCTIONS / ADJUSTMENTS	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021	AS AT 31ST MARCH, 2022			
Land & Rights	10.1	396 15.58	82 22.70	5 66.16	484 04.42	12.1									
Land held under Lease	10.102 & 10.103	72 04.86	0.00	- 6 62.07	65 42.79	12.102	67.58	0.00		1 30.42	396 15.57	484 04.42			
Buildings	10.2	841 48.51	87 92.56	- 2 91.62	926 49.45	12.2	256 86.44	- 51.71	53.27	284 36.79	71 42.02	64 12.37			
Hydraulic Works	10.3	139 92.79	22 72.47	- 20.66	162 44.60	12.3	43 86.47	- 14.95	14.51	51 43.13	584 62.07	642 12.66			
Other Civil Works	10.4	275 83.88	61 69.42	- 10 25.56	327 27.74	12.4	46 16.86	- 71.53	71.87	58 93.23	96 06.33	111 01.47			
Plant & Machinery	10.5	11781 07.09	1281 00.97	2 61.13	13064 69.19	12.5	4938 69.95	- 17 38.24	- 49 11.57	5438 50.21	229 67.03	268 34.51			
Lines Cable Networks	10.6	11031 99.43	1522 65.22	- 4 20.78	12550 43.87	12.6	4203 85.33	- 28 73.72	21 09.15	4744 24.10	6842 37.13	7626 18.98			
Vehicles	10.7	27 17.30	21 65.59	- 11.83	48 71.06	12.7	9 45.35	- 0.00	- 10.64	11 80.99	17 71.95	36 90.06			
Furniture & Fixtures	10.8	27 71.00	2 25.08	- 55.05	29 41.03	12.8	12 51.72	- 1.22	- 5.14	14 00.95	15 19.27	15 40.08			
Office Equipments	10.9	4 08.40	56.99	- 15.48	4 49.91	12.9	1 74.05	0.08	- 6.07	1 90.79	2 34.36	2 59.12			
TOTAL		24597 48.84	3082 71.00	- 16 75.76	27663 44.06		9513 79.00	- 47 51.29	- 26 84.62	10606 50.62	15083 69.83	17056 93.44			
PREVIOUS YEAR		22138 53.34	2250 08.86	- 138 82.96	24249 79.24		8498 64.03	0.00	- 84 71.04	9466 27.70	13639 89.31	14783 51.55			
GROSS BLOCK															
PARTICULARS	A/C CODE	Restated AS AT 1ST APRIL, 2020	Restated ADDITIONS	Restated DEDUCTIONS / ADJUSTMENTS	Restated AS AT 31ST MARCH, 2021	A/C CODE	AS AT 1ST APRIL, 2020	Prior Period Adjustment for 2020	Restated AS AT 1ST APRIL, 2020	ADDITIONS	Prior Period Adjustment for 2021	DEDUCTIONS / ADJUSTMENTS	Restated AS AT 31ST MARCH, 2021	AS AT 31ST MARCH, 2020	AS AT 31ST MARCH, 2021
		Restated AS AT 1ST APRIL, 2020	Restated ADDITIONS	Restated DEDUCTIONS / ADJUSTMENTS	Restated AS AT 31ST MARCH, 2021	A/C CODE	AS AT 1ST APRIL, 2020	Prior Period Adjustment for 2020	Restated AS AT 1ST APRIL, 2020	ADDITIONS	Prior Period Adjustment for 2021	DEDUCTIONS / ADJUSTMENTS	Restated AS AT 31ST MARCH, 2021	AS AT 31ST MARCH, 2020	AS AT 31ST MARCH, 2021
Land & Rights	10.1	376 60.65	74 79.27	- 55 24.34	396 15.58	12.1	0.00	0.00	0.00	0.00	0.00	0.00	376 60.65	396 15.58	
Land held under Lease	10.102 & 10.103	11 58.15	0.00	60 46.71	72 04.86		0.00	0.00	0.00	62.84	0.00	0.00	11 58.15	71 42.02	
Buildings	10.2	750 75.85	88 54.89	2 17.77	841 48.51	12.2	231 81.16	11.58	231 92.73	24 60.79	40.13	- 7.21	518 83.12	584 62.07	
Hydraulic Works	10.3	118 65.30	20 47.52	79.97	139 92.79	12.3	37 29.56	1.72	37 31.28	6 43.15	13.24	- 1.20	43 86.46	81 34.02	
Other Civil Works	10.4	217 46.54	57 64.40	72.94	275 83.88	12.4	35 44.98	10.20	35 55.18	9 91.95	61.33	8.40	181 91.36	229 67.03	
Plant & Machinery	10.5	10644 81.91	1257 69.38	- 121 44.20	11781 07.09	12.5	4486 35.49	2 79.19	4489 14.68	503 14.18	14 59.06	- 68 17.95	4938 69.95	6155 87.23	
Lines Cable Networks	10.6	10292 98.33	764 52.95	- 25 51.85	11031 99.43	12.6	3687 38.33	18 47.21	3705 85.54	503 65.23	10 26.51	- 15 91.95	4203 85.33	6587 12.78	
Vehicles	10.7	27 36.35	0.00	- 19.05	27 17.30	12.7	7 34.85	0.00	7 34.85	2 27.66	0.00	- 17.16	9 45.35	20 01.50	
Furniture & Fixtures	10.8	23 77.09	4 11.44	- 17.53	27 71.00	12.8	11 20.08	- 0.38	11 19.70	1 47.35	1.60	- 16.93	12 51.72	15 19.28	
Office Equipments	10.9	4 23.25	28.53	- 43.38	4 08.40	12.9	1 79.60	- 0.07	1 79.53	21.56	- 0.00	- 27.04	2 43.72	2 34.35	
TOTAL		22488 23.42	2268 08.38	- 138 82.96	24597 48.84		8498 64.04	21 49.45	8520 13.49	1052 34.70	26 01.87	- 84 71.04	9513 79.00	13948 09.93	
PREVIOUS YEAR		20050 55.22	2128 12.00	- 40 13.88	22138 53.34		7548 04.82	0.00	7548 04.82	951 15.79	47 99.98	- 48 56.56	8498 64.03	12502 50.40	
													13639 89.31		

- 3) Out of 8430 Acres 70 Guntas, 118 Acres 390 Guntas of land (Previous year : Out of 8335 Acres 100.70 Guntas, 152.42 Acres 445.63 Guntas of land) are encroached by various parties. Efforts are being made in order to take the possession of land and legal course is being initiated.
 - b) Land & Rights includes certain land given on operating lease to various entities including related parties.
 - c) The Company has obtained various lands from Government of Karnataka (GoK) for construction of sub-stations and transmission lines across the state. GoK issued possession certificate to the Company in lieu of title deeds.
 - d) Land held under lease include land allotted by KIADB on lease cum sale agreement dated 13th Oct 2011 for INR 667.00 Lakhs. The land will be registered in the name of KPTCL at the end of lease period (pending determination of final consideration) as per the terms and conditions of lease. The said amount is pending reconciliation with the books of accounts.
 - e) Land held under lease cost includes 252.23 acres of Land amounting to INR 5379.71 lakhs acquired from KIADB through Lease Agreement dated 03/03/2017 for a period of 99 years. GOK vide order No.CI 15 SPQ 2017 dated 09/03/2017 has issued an order to replace the existing terms of 99 years lease to a "Lease cum Sale period fixed for minimum of two years and the sale deed shall be executed on implementation of the project and satisfactory utilization of Land". The management is in the process of examining the further course of action to make an amendment to the Original Lease Agreement with KIADB. Further adjustment will be carried out at the time of execution of sale deed.
 - f) The Company has received certain land from GoK for construction of stations, at concessional rates/free of cost, which are not accounted at fair value based on the notification issued by MCA in the Companies (Indian Accounting Standards) Second Amendment Rules, 2018 dated 20 September 2018. The Company also has received land at free of cost from various parties which are recognised at nominal/fair value.
 - g) Land measuring 9.62 A valued at INR 181.97 lakhs at Bellary is in the possession of KPTCL and title of the land is yet to be transferred to KPTCL.
 - h) The Company is in the process of entering into lease agreements with various parties in 58 cases (As at 31st March 2021 : 110 cases) where lands have been taken on lease to the extent of 306 A 83.8 Guntas (As at 31st March 2021 : 353A 122.49 Guntas). The Company is in the process of identifying such land and adjustment entry will be passed upon entering into such lease agreements.
 - i) Company is in the process of entering into lease agreements with various parties in 11 cases (Previous year : 18) where lands have been given on lease to the extent of 04 A 29.88 Guntas (Previous year : 06A 26.98 Guntas). The Company is in the process of identifying such land and adjustment entry will be passed upon entering into such lease agreements.
 - j) Independent Power producers and other consumers are constructing terminal bays, Stations and other infrastructure on self-execution basis and handing over the assets to KPTCL. Possession of land pertaining to such self-execution works are with KPTCL and transfer of title deed in favour of KPTCL is under progress. Adjustment entries will be passed upon handing over of the land to the Company.
 - k) There are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the rules made thereunder.
 - l) The Company is in the process of compilation of necessary details regarding Immovable property not held in the name of the company, and lease deeds not duly executed in the name of the company, upon completion of data same will be furnished.
- Note 2.3-Land and Buildings**
Land and Buildings (including Powerhouses but excluding installations) at the time of unbundling of KPTCL have been accounted on the basis of Balance Sheet Restructuring Program issued by the Government of Karnataka. Formalities for transfer of title of certain assets amounting to INR 4103.69 lakhs (Previous year : INR 4103.69 lakhs) in favor of the Company are pending. In few cases land lease agreement is yet to be executed with ESCOMs and lease rent to be paid to ESCOMs. Necessary adjustments will be carried out on completion of such documentation.
- Note 2.3A-Land Held under Lease :**
The Company is in the process of identifying assets taken on operating lease, on completion of the same the Company will account for right of use asset as specified in Ind AS 116.
- Note 2.4 -Plant & Machinery**
a) Plant & Machinery does not include the Gross cost of assets amounting to INR 4701.30 lakhs obtained on finance lease from IDBI vide agreement dated 29.03.1996 and retained by the Company after the expiry of the primary lease period pending agreement on the price. The lessor has demanded INR 112.50 lakhs (including INR 59.60 lakhs of assets held by ESCOMs) which is not accepted by the Company. Necessary entry for capitalisation of the asset and depreciation from 31/12/2003, date of expiry of Primary lease period, will be provided in the Accounts after settlement on the price. The Company has not obtained any latest valuation report for such assets retained as on date.
- b) Plant & Machinery does not include cost of assets sold and leased back from ING Vysya Bank (now Kotak Mahindra B) retained by the Company after the expiry of the agreement period, as the assets has reached their residual value and pertains to erstwhile KEB period and the exact location of such assets are not identifiable.





- c) PPE includes additional Switch gears and other equipments installed at various stations of KPTCL under NJY scheme.
- d) Self execution Works completed and commissioned is being capitalised after completion of joint inventory.
- e) The Company is in the process of obtaining approval of Chief Electrical Inspectorate for certain projects commissioned during the year.
- f) Generally, the original design as per DWA is not altered as per the final approved design, which results in excess quantities issued and excess payments made to contractors. This results in excess categorization/ capitalization and CWIP along with excess depreciation. However, the same is being recovered from the contractors on the final quantity variation bill and subsequently necessary rectification entries in this regard for all heads of account's are being passed upon reconciliation with C Register.
- g) As per clause No. 15.1, III of ITB, the Price Variation on Erection Portion is being paid as per IEEMA. A detailed Circular vide No. KPTCL/B8/2344/09-10 dated. 08.02.2019 and KPTCL/B8/2344/09-10 (11) dated. 15.07.2011 has been issued clarifying the admissibility of price variation for various erection related activities.
- h) The Company has capitalised certain switchgear panel for which amount to be recovered under IPDS and DDUGJY scheme from BESCOM. On receipt of said amount the Company will treat the same as grant.
- i) Certain assets hypothecated as security for current and non-current borrowings.
- Note 2.5 -PPE register
- a) Company is in the process of reconciling the Fixed Asset register to the Gross cost of assets stated in the Financial statements .
- a) Overhead apportionment to PPE
- i) The establishment cost and Interest cost attributable to the PPE has been apportioned based only on the asset categories. However, due to the practical concerns and considering the inherent nature of the operations such costs attributable to the PPE has been apportioned to independent asset components/equipment wise since 2017-18.
- ii) Establishment cost capitalised is net of supervision charges collected on Self Execution Works till 31st March 2019. W.e.f 01st April 2019 supervision charges are determined based on Percentage of Supervision completed on self excusion works and such supervision charges are deducted from establishment cost.
- b) Investment property

The Company has leased out certain portion of land/buildings to ESCOMs. These portions are inseparable from owner occupied property and insignificant to the proportion of the said properties. Hence, the Company has not treated the same as investment property in terms of Ind AS 40.

NOTE 2.6

Restated Balances 2020-21

(Amount in Rs. Lakhs, unless otherwise stated)

PARTICULARS	A/C CODE	GROSS BLOCK						DEDUCTIONS / ADJUSTMENTS for 2021	Prior Period Adjustment for 2021	Revised Additions for 2021(Restated)	DEDUCTIONS / ADJUSTMENTS for 2021	Prior Period Adjustment for 2021	Revised Deductions/ Adjustments for 2021 (Restated)
		AS AT 1ST APRIL 2020	Addition- Prior Period Adjustment for 2020	Deduction- Prior Period Adjustment for 2020	Addition- Prior Period Adjustment for 2021	Deduction- Prior Period Adjustment for 2021	AS AT 1ST APRIL 2020(Restated)						
Land & Rights	10.1	376 48.12	12.52	0.00	2 17.59	0.00	376 60.65	72 61.68	2 17.59	74 79.27	-55 24.34	0.00	-55 24.34
Land held under Lease	10.102 & 10.103	11 58.15	0.00	0.00	0.00	0.00	11 58.15	0.00	0.00	0.00	60 46.71	0.00	60 46.71
Buildings	10.2	743 12.36	7 63.48	0.00	13 33.42	0.00	750 75.85	75 21.48	13 33.42	88 54.89	2 17.77	0.00	2 17.77
Hydraulic Works	10.3	116 88.94	1 76.36	0.00	2 00.36	0.00	118 65.30	18 47.16	2 00.36	20 47.52	79.97	0.00	79.97
Other Civil Works	10.4	208 57.34	8 89.21	0.00	-2 97.98	0.00	217 46.54	60 62.39	-2 97.98	57 64.40	72.94	0.00	72.94
Plant & Machinery	10.5	10466 57.06	178 24.85	0.00	94 07.59	0.00	10644 81.91	1163 61.78	94 07.59	1257 69.38	-121 44.20	0.00	-121 44.20
Lines Cable Networks	10.6	10160 17.03	132 81.30	0.00	-90 69.06	0.00	10292 98.33	855 22.02	-90 69.06	764 52.95	-25 51.85	0.00	-25 51.85
Vehicles	10.7	27 36.35	0.00	0.00	0.00	0.00	27 36.35	0.00	0.00	0.00	-19.05	0.00	-19.05
Furniture & Fixtures	10.8	23 54.19	22.90	0.00	7.11	0.00	23 77.09	4 04.33	7.11	4 11.44	-17.53	0.00	-17.53
Office Equipments	10.9	4 23.80	- 0.55	0.00	0.50	0.00	4 23.25	28.02	0.50	28.53	- 43.38	0.00	- 43.38
TOTAL		22138 53.34	329 70.07	0.00	17 99.52	0.00	22468 23.42	2250 08.86	17 99.52	2268 08.38	-138 82.96	0.00	-138 82.96

Restated Balances 2021-22

(Amount in Rs. Lakhs, unless otherwise stated)

PARTICULARS	A/C CODE	ADDITIONS for 2022	Prior Period Adjustment for 2022	Revised Additions for 2022 (Restated)	DEDUCTIONS / ADJUSTMENTS for 2022	Prior Period Adjustment for 2022	Revised Deductions/ Adjustments 2022 (Restated)
Land & Rights	10.1	84 52.81	2 30.11	82 22.70	5 66.16	0.00	5 66.16
Land held under Lease	10.102 & 10.103	0.00	0.00	0.00	-6 62.07	0.00	-6 62.07
Buildings	10.2	108 89.46	20 96.90	87 92.56	-2 91.62	0.00	-2 91.62
Hydraulic Works	10.3	26 49.19	3 76.72	22 72.47	-20 66	0.00	-20 66
Other Civil Works	10.4	67 60.64	5 91.22	61 69.42	-10 25.56	0.00	-10 25.56
Plant & Machinery	10.5	1553 33.41	272 32.44	1281 00.97	2 61.13	0.00	2 61.13
Lines Cable Networks	10.6	1564 77.45	42 12.23	1522 65.22	-4 20.78	0.00	-4 20.78
Vehicles	10.7	21 65.59	0.00	21 65.59	-11 83	0.00	-11 83
Furniture & Fixtures	10.8	2 55.09	30.01	2 25.08	-55.05	0.00	-55.05
Office Equipments	10.9	56.94	- 0.05	56.99	- 15.48	0.00	- 15.48
TOTAL		3430 40.58	347 69.58	3082 71.00	-16 75.76	0.00	-16 75.76

NOTE-2A PROPERTY PLANT & EQUIPMENT

Asset Group	A/c Code	Opening WDV as on 01.04.2020	Increase or Decrease	Depreciation	Provision made during the year 2020-21	Closing WDV 31.03.2021	Increase or Decrease	Depreciation	Provision made during the year 2021-22	Closing WDV 31.03.2022
WDV of Standby-by assets/ released & re-usable assets	16.2	19 55.98	1 51.81	98.44	0.00	20 09.35	4 23.79	1 18.86	0.00	23 14.28
Transformers issued to Contractors / Suppliers for repairs	26.604	24 12.73	2 47.66	1 26.72	6 73.23	18 60.44	6 38.34	1 20.30	14 93.24	8 85.24
Transformers / Meters etc. issued for repairs to the Corporation personnel	27.210	45.48	22.10	1.00	0.00	66.58	- 42.41	0.56	0.00	23.63
Materials issued on hire basis to other parties	22.732	0.00	0.00	0.00	0.00	0.00	85.27	3.75	0.00	81.52
		44 14.19	4 21.57	2 26.16	6 73.23	39 36.37	11 04.99	2 43.47	14 93.24	33 04.67

Note 2A.1

a) WDV of Standby-by assets/released & re-usable assets/Assets sent for repair aggregating to INR 3304.66 lakhs (As at 31st March 2021 INR 3936.38 lakhs, As at 1st April 2020 INR 4414.19 lakhs) which are reusable is disclosed separately as shown above and depreciated based on WDV method at the prescribed rates.

b) When such assets are regularised and installed into the PPE again, the WDV computed as on the date of installation is considered to be the revised Cost of the regularised asset and transferred to either CWIP/Plant and Machinery as the case may be as if it is a new asset and depreciation is charged on SLM on such revised cost arrived at based on the prescribed rates.

c) INR 885.24 lakhs (As at 31st March 2021 INR 1860.44 lakhs) represents 134 (As at 31st March 2021: 133) transformers issued to various firms for repairs.

Particulars	2020	2021	2022
Note No 2	13948 09.93	15083 69.84	17056 93.44
Note No 2A	44 14.19	39 36.37	33 04.67
Total	13992 24.12	15123 06.21	17089 98.11



NOTE 3 : CAPITAL WORKS IN PROGRESS

(Amount in Rs. Lakhs, unless otherwise stated)

(Amount in Rs. Lakhs, unless otherwise stated)									
SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020		
1	Capital Work in Progress (Refer Note 3.4 & 3.5 (a))	14	2611	48.98	2130	64.89	1972	02.12	
2	Turnkey Contractors Control Account in respect of Capital Works (Refer Note 3.5 (b))	26.605	991	67.39	1226	33.89	1011	94.12	
3	Capital Work in Progress - in respect of NCEF & PSDF Grant projects	47.322, 47.323, 47.325 & 47.326	51	79.82	59	50.54	48	72.47	
	Less : Provision for terminated work	46.430		- 53.87					
	Sub-Total			3654	42.32	3416	49.32	3032	68.71
4	DCW- Work in progress	47.503	35	54.51	10	02.51	61	19.78	
	TOTAL			3689	96.83	3426	51.83	3093	88.49

Note 3.1 : CWIP does not include the Self execution works that are in progress. The Asset would be recognised in PPE once the same is handed over to KPTCL after the joint inventory procedures are completed.

Note 3.2 : Capitalisation of the PPE from CWIP is carried out as and when the Asset Commissioning Certificate is issued for respective works.

Note 3.3 : Capital expenditure as on year end is accounted to the extent of Bills received from the contractors and work completed in the field.

Note 3.4 : CWIP includes materials issued at site and not utilised amounting to INR 30.70 lakhs. (As at 31st March 2021 INR 197.33 lakhs, As at 1st April 2020 INR 71.91 lakhs)

Note 3.5 : CWIP includes (a) INR 424.29 lakhs (As at 31st March 2021 INR 413.72 lakhs, As at 1st April 2020 INR 313.84 lakhs) in respect of Capital Works pertaining to PSDF Work and INR 10082.54 lakhs (As at 31st March 2021 INR 10881.16 lakhs, As at 1st April 2020 INR 6811.72 lakhs) pertaining to NCEF Work. (b) Turnkey Contractors Control Account in respect of Capital Works includes INR 606.97 lakhs (As at 31st March 2021 INR 1454.03 lakhs, As at 1st April 2020 INR 3121.77 lakhs) pertaining to PSDF Work (including KPTCL Portion) and INR 3406.05 lakhs (As at 31st March 2021 INR 8902.26 lakhs, 1st April 2020 INR 12793.35 lakhs) pertaining to NCEF Work (including KPTCL Portion)

Note 3.6 : Tree/Crop Compensation and similar compensations are accounted on cash basis and on accrual basis to the extent of information available in DPR.

Note 3.7 : Refer Note 2.4 (e), (f) & (g) of PPE

Note 3.8: Includes amount under dispute with various parties and pending reconciliation of matter no adjustment are made in the books.



NOTE 3A : OTHER INTANGIBLE ASSETS

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
1	Custom built Application software for internal use	18	149.08	149.08	149.08	149.08	149.08	149.08
	Less : Acumulated Amortization (Note 31)		-114.60	-114.60	-90.15	-90.15	-65.27	-65.27
	Sub Total			34.48		58.93		83.81
	TOTAL			34.48		58.93		83.81

Note 3A.1: The Company is in the process of reconciling the asset wise details to the Gross cost of Intangible assets stated in the Financial statements.

NOTE 4 : LOANS - NON-CURRENT FINANCIAL ASSETS

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	ACCOUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
1	Unsecured (Considered good) :	28.935	7 16.24		11 73.41		6 02.40	
	(a) Deposits with Others							
	(b) Amount paid under Dispute (PGCIL) (Refer Note No. 4.1)	28.935	40 01.64	47 17.88	33 99.70	45 73.11	33 99.70	40 02.10
2	Security Deposit made with ESCOMS for obtaining power supply to KPTCL	28.936, 28.937	40.75	40.75	40.72	40.72	40.28	40.28
3	Corporate loan to BDA (Refer Note No. 4.2) - Related Party	27.301			36 33.09		87 57.38	
	Less : Current portion (Refer Note No.10)				-22 42.20	13 90.89	-16 81.65	70 75.73
	TOTAL			47 58.63		60 04.72		111 18.11

Note 4.1 : The Hon'ble CERC vide Order dated : 08.11.2019 in Petition No.361/TT/2018 filed by M/s. PGCIL for determination of transmission tariff from DOCO to 31.03.2019 for assets which included the 400kv Nelamangala-Hoody line, Yelahanka Station and 220KV bays had ordered that due to non-commissioning of assets covered under the scope of KPTCL, the transmission charges shall be borne by KPTCL till commissioning of the downstream transmission system. Based on CERC order , M/s. PGCIL is claiming monthly transmission charges towards its assets w.e.f 01.04.2018 from KPTCL, through bilateral billing. PGCIL has demanded INR 4001.64 lakhs (Previous Year INR 3399.70 lakhs + Current year INR 601.95 lakhs) during the Financial Year pertaining to the period from April 2018 to March 2020 due to the said CERC Order. KPTCL has filed a Review Petition with the Commission for grant of stay and to review its earlier Order. Pending decision of the Commission, KPTCL has decided to pay the dues demanded by PGCIL under protest. In the subject matter KPTCL has filed review petition No.5/RP/2021 before CERC aggrieved by the order dated 08/11/2019 in petition No.36/TT/2018 of CERC. The Hon'ble CERC vide order dated 09.04.2022 has dismissed the review petition stating that a review petition cannot be an appeal in disguise. Hence, an appeal is being filed before Appelate Tribunal of Electricity (APTEL).

Note 4.2. As per decision taken in 118th Board of Directors meeting held on 12.11.2019 corporate loan has been sanctioned to BDA amounting to INR 11211.00 lakhs at the rate linked to 1 year MCLR of SBI (8.25% upto December 2020 and 7.25% up to March 2021). Total Loan amount released as on 31.03.2021 is INR 8757.38 lakhs. The moratorium period is six months and the repayment of principal amount is to be made in Twenty equal Quarterly installments w.e.f 31.08.2020. Pending completion of formality of obtaining the mortgage deed, the same is clasified as unsecured. However, BDA has repaid the loan amount fully during FY2021-22.



NOTE 4A : OTHER NON-CURRENT FINANCIAL ASSETS

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
1	Amount Receivable from ESCOMs towards TBPCL power purchase cost (Refer Note No. 4A.5 & 15A.3)	23.150, 28968 to 28.973	1375 60.00	1375 60.00	1642 71.97	1642 71.97	1657 07.00	1657 07.00
2	Advances to Staff - Interest Bearing (Secured (Considered good)) (Refer Note No.10)	27.101 to 27.106	2.76	2.76	3.09	3.09	3.06	3.06
3	Income Tax Refund receivable from Income Tax Department for AY 2011-12 and AY 2014-15	28.819	3 06.31	3 06.31	3 06.31	3 06.31	3 06.31	3 06.31
4	Advance Income Tax and Tax deducted at source (Net of Provision) (Refer Note No. 4A.1)	27.4 & 28.821	65 58.33	65 58.33	132 58.52	132 58.52	88 32.18	88 32.18
5	Amounts Recoverable from Employees (Refer Note No. 4A.2 & 4A.3)	28.4	1 69.68		1 76.84		1 77.54	
6	Less: Provision made towards employee advance (Refer Note No. 4A.7)		- 13.60	1 56.08		1 76.84		1 77.54
7	Claims for Loss / Damage to Capital Assets	28.740	12.42	12.42	12.75	12.75	12.75	12.75
8	Other Receivables (Refer Note No. 4A.4)	28.8 & 28.9	7 67.79	7 67.79	9 27.36	9 27.36	7 61.63	7 61.63
	Less : Provision for Bad & Doubtful Debts - Others (Refer Note No.4A.4 & 4A.6)		-3 29.33	-3 29.33	-3 29.33	-3 29.33	-2 29.83	-2 29.83
	TOTAL			1450 34.36		1786 27.51		1755 70.64

Note 4A.1 : Advance Income Tax includes INR 454.06 lakhs (Previous Year : INR 454.06 lakhs) has been paid under Protest to the IT Department towards non-effecting TDS on Interest Provision on Belated Payment of Power Purchase Dues for Assessment Year 2004-05, 05-06 and 06-07.

Note 4A.2 : Amount recoverable from employees include INR 24.56 lakhs adjusted against the amount recoverable from retired employees, pertaining to the recoveries to be made from employees as on 31st March 2022 on account of non-effecting of TDS on EL Encashment Amount paid at the time of their retirement in the FY 2012-13, 2013-14 & 2014-15. The company has paid the TDS demand during 2016-17 raised by the Income Tax Department amounting to INR 338.43 lakhs and interest of INR 122.37 lakhs & KPTCL has preferred an appeal before ITAT against the demand of Income Tax Department. The Income Tax Appellate Tribunal has allowed the appeals; however the Income Tax Department has approached and filed an appeal before Hon'ble High Court of Karnataka against the orders passed by Income Tax Appellate Tribunal. Further, the Income Tax Department has withdrawn the appeal citing that appeal could not be maintainable. Hence, the tax paid by the KPTCL has to be obtained back from the Income Tax Department. The process of obtaining refund is under process, interest component has charged to the Profit & Loss Account.



Income Tax Department has initiated the refund process with respect to TDS on EL Encashment Amount paid at the time of the retirement in the FY 2012-13, 2013-14 & 2014-15 from FY 2021-22 and has refunded amounting to INR 22.67 lakhs (towards Principal amounting to INR 16.83 lakhs + towards Interest amounting to INR 5.82 lakhs) to RT Circle division during the month of January 2022. As the amount has been refunded to one of the Accounting units out of 58 Accounting units, the balance outstanding amount to be refunded by Income Tax Department is INR 438.14 lakhs (towards Principal amounting to INR 321.59 lakhs + towards Interest amounting to INR 116.54 lakhs). On obtaining refund, the amount recovered has to be refunded to the concerned Retired Employee.

Note 4A.3 : Amount recoverable from Employees include INR 113.88 lakhs (Previous Year : INR 99.05 lakhs) relating to shortage of stores etc, proposed to be recovered from future salaries/terminal benefits.

Note 4A.4 : Based on Letter from Workers welfare Cess Board dated 27/04/2012, the Workers Welfare Cess (WWC) is not applicable on Material portion and the amount remitted to the board may be refunded based on the representation from the company, accordingly the company refunded the WWC to the contractor to the extent of INR 229.83 lakhs (Previous year: INR.229.83 lakhs) and stopped recovering on material portion from the pending and fresh contract thereafter. But when the representation has been made before the board for the refund of earlier remittance, It has clarified through letter dated 17/01/2018 that WWC is applicable on overall contract value including Material portion, accordingly withdrawn the earlier clarification and denied for the refund. Company made a provision for the doubtful receivables from the board to the extent of INR 229.83 lakhs (Previous year: INR.229.83 lakhs). Company is in the process of taking appropriate action on the aforesaid letter in respect of recovery of WWC on the material portion. Other receivables is net of INR 229.83 lakhs (Previous Year : INR 229.83 lakhs) towards Bad and Doubtful Debts provided for - Others (Amount receivable from Buidling & Other Construction Workers Welfare Board)

Note 4A.5 : In accordance with the Judgement of the Hon'ble Tribunal dated 05.10.2020 in Appeal No.97/2020, Judgment dated 09.05.2008 in Appeal No.9/2008 read with judgment dated 19.10.2006 in Appeal No.107/2006, the KERC allowed an amount of INR 54587.00 lakhs towards additional power purchase cost of Tanir Bhavi company and the carrying cost of INR 111120.00 lakhs on the said additional power purchase cost, for the purpose of computation of Transmission Tariff and recovery from the consumers in the retail supply tariff. In compliance of the directions of the Hon'ble Tribunal, in its order dated 05th October 2020, in appeal No.97 of 2020 and in accordance with Judgment dated 19.10.2006 in Appeal No.107/2006 KPTCL is directed vide KERC Order dated 19th October 2020 to create a regulatory asset for an amount of INR 165707.00 lakhs and amortise the same over a period of next 5 years for facilitating gradual increase in Tariff. During FY 2021-22 INR 28147.00 lakhs has been collected from ESCOM's and paid to P&G Trust as per GOK Order No.ENERGY 151 PSR 2021 Dated 29.07.2021.

Note 4A.6 : The Company is examining the procedure to claim refund of Service Tax paid in respect of O&M Charges which was subsequently withdrawn due to Revision of KERC Order dated 14.12.2018. Pending finalisation of the matter, provision is made for the same amounting to INR 99.50 lakhs during FY 2020-21.

Note 4A.7: Income Tax Department has leived penalty for delayed payment of TDS and non availability of PAN etc., retrospectively from 2007-08 during 2013-14. KPTCL has paid the penalty amount to IT department on behalf of officers/officials of KPTCL and accounted as recoverable from Employees/Ex-employees. The concerned officials have expressed that the delay is due to non remittance and non filing of TDS and returns by tax consultants firms and problems in IT software. Hence, provision is made for Rs.13.60 lakhs



NOTE 5 : OTHER NON CURRENT ASSETS

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
1	Expenditure Pending Allocation Preliminary expenditure on survey / feasibility studies of projects not yet sanctioned	17.301	14 26.99	14 26.99	9 95.80	9 95.80	8 54.91	8 54.91
2	Other Deposits -							
	-		4.79	4.79	12.04	12.04	12.04	12.04
	Disputed Taxes	28.935						
	- Others (Ref. 5.2)		15 50.80	15 50.80	7 64.61	7 64.61	7 64.61	7 64.61
3	Prepaid Expenses	28.820			19.18	19.18	1 11.60	1 11.60
4	Capital Advance to Suppliers and Contractors (Unsecured (Considered good)) (Refer Note No. 5.3)	25 & 26	48 46.94		47 29.81		32 22.94	
	Less : Provision for Bad & Doubtful Debts - Advances to Suppliers / Contractors (Refer Note .5.1)		- 66.86	47 80.08	- 88.79	46 41.02	-1 09.81	31 13.13
	TOTAL			77 62.66		64 32.65		48 56.29

Note 5.1 : Advance to suppliers and contractors includes INR 66.86 lakhs (Previous Year : INR 88.79 lakhs) to be reconciled with the counterpart Accounting Units and hence provision is made for the same.

Note 5.2 (a): Deposit with Others includes INR 17.35 lakhs paid to Safal Market complex towards cost of land on lease basis for construction of substation at Konadasapura. The Company is in the process of entering in to lease agreement and the same will be amortised based on the agreement period.

Note 5.2 (b): Deposit with others includes INR 1533.46 lakhs (Previous year INR 747.26 lakhs) remitted as Deposits by the Company for various litigations at various Courts.

Note 5.3 : Above includes land advances made amounting to INR 1696.18 lakhs (Previous Year : INR 1696.18 lakhs) located in Sadenahalli, Maranayakanahalli, Thammanayakanahalli , Kallubalu, Kempegowdanahally and Ajjanahalli and others later found not suitable for construction of Sub-stations. The Company has made request for refund/return of the advance amounts paid.

NOTE 6 : INVENTORIES

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	ACCOUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
I	Stores & Spares							
1	WDV of Obsolete / Scrapped Assets	16.1	9 47.33		14 22.89		11 14.21	
	Less : Provision for obsolescence			9 47.33		14 22.89		11 14.21
2	Materials Stock Account (Refer Note 6.1, 6.2 & 6.3)	22.610	64 02.98		70 65.17		74 01.02	
	Sub-Total			64 02.98		70 65.17		74 01.02
II								
1	Stock Excess pending Investigation.	22.810	-		-		- 17.36	
2	Stock Shortage pending investigation.	22.820	1 09.51		1 18.23		92.43	
	Less : Provision towards Stock Shortage		-1 09.51		-1 18.23		- 92.43	
	Sub-Total			(0.00)		-		- 17.36
	TOTAL			73 50.31		84 88.06		84 97.86



Note 6.1 : Material stock includes INR 128.38 lakhs value of items identified as obsolete and valued at 10% of actual cost (Previous Year :INR 249.94 lakhs).

Note 6.2 : Material stock includes materials ageing more than 3 years to the extent of INR 2164.68 lakhs (Previous Year : INR 1308.28 lakhs).

Note 6.3 : Inventories include Capital Spares not issued for installation/erection.

NOTE 7 : TRADE RECEIVABLES - CURRENT - FINANCIAL ASSETS

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
I	(Un-secured and considered good)							
1	Trade Receivables for Transmission Charges							
a)	BESCOM - Related Party (Refer Note No. 7.2, 7.3 & 21.8)	23.101	1191 10.62		626 33.02		432 95.80	
b)	MESCOM - Related Party (Refer Note No. 7.2, & 21.8)	23.102	22 02.44		14 61.62		50 58.42	
c)	HESCOM - Related Party (Refer Note No. 7.3 & 21.8)	23.103	12 57.03		-		359 35.08	
d)	GESCOM - Related Party (Refer Note No. 7.3 & 21.8)	23.104	119 08.03		9 91.00		105 71.02	
e)	CESC - Related Party (Refer Note No. 7.3, 21.8)	23.107	103 45.41		41 02.09		105 71.03	
f)	Long term open access customer - South Western Railways	23.108	68.18		69.81		46.77	
g)	Transmission Charges amount due from Non -ISTS Lines (Refer Note.7.5)	23.149	37 62.41		-		-	
2	Sundry Debtors for sale of Power – Inter State	23.6	13.27		13.27		13.27	
	Sub-Total			1486 67.39		692 70.81		1054 91.39
3	Trade Receivables - Wheeling charges-Other States (Refer Note No.7.3(b) & 7.4)	28.120+ 23.114+ 23.148	8 22.76	8 22.76	7 40.68	7 40.68	5 85.06	5 85.06
4	SLDC expenditure recoverable from Open Access Customers and wheeling and banking customers	28.130+ 28.131	1 33.62	1 33.62	95.80	95.80	98.70	98.71
	Sub-Total			1496 23.77		701 07.29		1061 75.16
	Less : Provision for Doubtful Debts (Refer Note 7.4)	23.8	2 80.15	2 80.15	2 80.15	2 80.15	-	-
	TOTAL			1493 43.62		698 27.14		1061 75.16

Note 7.1 : Trade Receivables

Particulars	2021-22	2020-21
1) Outstanding Over 6 months	400 87.02	6 21.03
2) Others	1092 56.60	692 06.11



Note 7.2 : Transmission charges receivable from BESCOM & MESCOM includes rebate for prompt payment of Transmission charges as per KERC Regulation, 2006 demanded and deducted from Transmission charges by BESCOM & MESCOM to KPTCL amounting to INR 9317.54 lakhs (As at 31st March 2021 : INR 9317.53 lakhs, As at 1st April 2020 : INR 9317.54 lakhs) (pertaining to the period Jan 2014 to March 2019) and INR 637.94 lakhs (As at 31st March 2021 : INR 637.94 lakhs, As at 1st April 2020 INR 637.94 lakhs) (pertaining to the period July 2015 to June 2017) respectively. KPTCL has raised a dispute against claiming of rebate by BESCOM & MESCOM on the ground that the rebate claimed by BESCOM & MESCOM is against the terms and conditions of Transmission Agreement entered into between KPTCL & BESCOM & MESCOM during 2012. KPTCL has filed a petition before KERC against the unilateral decision of BESCOM & MESCOM. KERC vide tariff order dated 11th April 2017 expressed its decision to deal this issue as per the Transmission Agreement entered into between KPTCL & ESCOMs during 2012. The amount deducted from Transmission charges towards rebate by BESCOM & MESCOM has to be paid to KPTCL.

The subject matter is before KERC in OP No.55/2019. At present MESCOM has submitted statement of Objections on the subject matter. Subsequently KPTCL has submitted Rejoinder to the objections filed by MESCOM. During the hearing held on 20.04.2021, the counsel of BESCOM had sought time for possible settlement with the intervention of Additional Chief Secretary - Energy Department. In this regard, KPTCL addressed a letter to Additional Chief Secretary - Energy Department on 13.05.2021 with a request to hold meeting with BESCOM and KPTCL officials, to sort out the issue. The Additional Chief Secretary - Energy Department vide meeting proceedings Dated 04.09.2021 has directed BESCOM and MESCOM to refund the aforesaid amounts deducted towards Rebate. BESCOM has filed memo on 11.11.2021 before KERC stating that they are entitled for rebate. Commission directed KPTCL and BESCOM to report final settlement on 23.12.2021 by conducting another round of reconciliation in the presence of the Additional Chief Secretary, Energy Department. On 29.03.2022 BESCOM has submitted before KERC that it has initiated steps to hold another joint meeting with Addition Chief Secretary for clarification. The matter was heard on 12.07.2022 by KERC, the counsel for the BESCOM has sought one month time for reconciliation with Additional Chief Secretary Energy Department GoK. The next hearing is listed on 23.08.2022.

Note 7.3 : GOK has released INR 40000.00 lakhs vide order No.ENERGY/216 PSR 2020 Dated 25.11.2020, INR 8034.00 lakhs vide Order No.ENERGY/218 PSR 2020 Dated 06.01.2021 - and INR 1966.00 lakhs vide Order No.ENERGY/216 PSR 2020 Dated 06.01.2021, towards subsidies payables to ESCOMs, to the Company. Company has adjusted the funds received towards Transmission Charges receivable from ESCOMs.

Note 7.3(a): Transmission charges from Interstate transmission lines has been received from PGCIL for the period from 01.04.2014 to 31.03.2019 based on the rates specified in CERC Order for 2011-2014 after entering into an Agreement with PGCIL.

The CERC Approved Tariff for Natural ISTS lines owned by STUs which carry interstate Power. CERC in its Order dated 28.01.2016 in petition No. 225/TT/2013 determined the tariff for seven lines owned by KPTCL for the years 2011-12, 2012-13 and 2013-14 and the transmission charges approved was INR 2074.52 lakhs, INR 2903.98 lakhs and INR 3213.56 lakhs per year for the years 2011-12, 2012-13 and 2013-14 respectively. For the year 2014-2019 KPTCL filed petition 24/TT/2018 before CERC seeking approval of transmission charges for seven Lines of KPTCL for the FY 2014-19. The CERC issued the Order on 12th June 2019 approving a total Amount of INR 929.82 lakhs. However KPTCL has accounted an amount of INR 16067.80 lakhs for the period from 01.04.2014 to 31.03.2019 as income from transmission charges on account of seven Natural ISTS lines. Therefore, Differential Revenue has been reversed to the extent of INR 15137.98 lakhs during financial year 2018-19 pertaining to all the above said years. However, the company has filed a review petition before CERC seeking to modify their order dated 12.06.2019 and restore the proposed tariff rates. Simultaneously, KPTCL has filed an appeal before Appellate Tribunal for Electricity (DFR No.2295 / 2019) requesting for setting aside the CERC order dated 12.06.2019 and to direct CERC to pass necessary orders allowing claims of KPTCL. The impact if any, arising out of these petition/appeal will be accounted in the year in which the order is received. (b) CERC has issued tariff order in respect of transmission charges towards Natural ISTS lines vide order no.276/TT/2020 dated 04.02.2021 for FY2019-20, 2020-21 and FY2021-22. Transmission charges demand for FY2021-22 amounting to INR 82.08 lakhs has been accounted as current year income and transmission charges for FY 2019-20 and 2020-21 amounting to INR 155.62 lakhs as prior period income which is restated.

Note 7.4: Wheeling charges demand in respect of Andhrapradesh and Pondichery was made in the books for the period 2011 to 2019 amounting to Rs. 232.50 lakhs and Rs. 47.65 lakhs respectively. In addition to the above, Transmission charges was also demanded as per CERC Interstate Transmission lines Tariff Order. Provision has been made towards bad and doubtful debts amounting to Rs.280.15 lakhs during FY 2020-21.

Note 7.5: The KERC has approved vide its Order no.33/2020 dated 8th October, 2021 Yearly Transmission Charges (YTC) of INR 623.47 lakhs for the FY 2017-18, INR 1035.27 lakhs for the FY 2018-19 in respect of 9 No.s of 220 kv Non-ISTS lines and INR 2103.67 lakhs for the FY 2019-20 in respect of 12 No.s of 220 kv Non-ISTS lines, which is recognised as income during the year.



NOTE 8 : CASH AND CASH EQUIVALENTS

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	ACCOUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
I 1	Cash and Cash Equivalents	24.110	0.02	0.02	0.31	0.31	0.01	0.01
	Cash on Hand							
2	Imprest Balance	24.210	39.58	39.58	38.11	38.11	37.38	37.38
3	Balance with Banks		131 13.10	131 13.10	62 00.03	62 00.03	61 58.40	61 58.40
4	Balance in SB Account		-	-	1.59	1.59	0.57	0.57
II	Others		-	-	-	-	-	-
2	Funds in Transit	24.5, 24.6	-	-	13 29.51	13 29.51	4 67.38	4 67.38
	TOTAL			131 52.70		75 69.55		66 63.74

NOTE 9 : OTHER BANK BALANCES

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
1	Deposits with maturity period more than 3 months	20.280, 24.710, 24.409, 24.780, 24.882, 24.883, 28.210	40.03	40.03	36.44	36.44	4 86.97	4 86.97
2	Earmarked Bank balance and Deposits (Refer Note 9.2)		203 79.80	203 79.80	186 41.84	186 41.84	133 80.14	133 80.14
	TOTAL			204 19.83		186 78.28		138 67.11

Note 9.1: a) The PSDF grants has been released to KPTCL are stated in below table

SL NO	Grant Released Amount	Date of Release
1	6 04.20	31.03.2017
2	12 08.40	27.06.2017
3	18 12.50	07.07.2018
4	18 12.50	28.03.2019
5	5 95.19	30.03.2022
TOTAL	60 32.79	



Note 9.2 : Earmarked Bank Balance and Deposits

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		As at 1st April, 2020	
	Family Benefit Fund	24.882	90 63.49	90 63.49	86 52.61	86 52.61	80 87.31	80 87.31
	Pension Security Fund	24.883, 20.280	24 52.88	24 52.88	25 98.67	25 98.67	23 80.70	23 80.70
	UI charges		25 85.89	25 85.89	11 31.97	11 31.97	6 90.32	6 90.32
	PSDF & GEC		5 96.49	5 96.49	26 32.98	26 32.98	5.20	5.20
	OPGW & SAMAST		39 90.36	39 90.36	14 84.35	14 84.35	13 24.31	13 24.31
	Other Deposits earmarked (includes deposits against bank gurantees)		16 90.69	16 90.69	21 41.26	21 41.26	8 92.30	8 92.30
	TOTAL			203 79.80		186 41.84		133 80.14

Note:

PSDF - Power System Development fund

GEC - Green Energy Corridor

OPGW - Optical Fiber Ground Wire

SAMAST - Scheduling Accounting Metering and Settlement of Transactions

UI - Uninterrupted Schedule Charges

NOTE 10 : LOANS - CURRENT - FINANCIAL ASSETS

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
I	Secured Considered good							
	Advances to Staff - Interest Bearing (Refer Note 4A)	27.101 to 27.106	0.09	0.09	0.11	0.11	0.11	0.11
II	Advances Recoverable in cash or in kind or for value to be received							
	Unsecured Considered good							
1	Current maturities of Corporate loan to BDA (Refer Note No. 4.2) - Related Party	27.301	-	-	22 42.20	22 42.20	16 81.65	16 81.65
2	Advances to Staff - Interest Free	27.201 to 27.205	5 20.49	5 20.49	2 10.20	2 10.20	3 08.22	3 08.22
	TOTAL			5 20.58		24 52.51		19 89.98



NOTE 11 : OTHER CURRENT - FINANCIAL ASSETS

(Amount in Rs. Lakhs, unless otherwise stated)

SL NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
1	DSM & UI Charges Receivable from Genarators / IPPs for making payment to ESCOMs (Refer Note No. 11.2)	28.135 + 28.805 + 28.806	55 77.16	55 77.16	48 06.47	48 06.47	41 83.13	41 83.13
1	Amount Recoverable from Suppliers and Contractors towards TDS remitted by KPTCL on their behalf	25.502	2 73.72	2 73.72	1 06.76	1 06.76	1 43.88	1 43.88
2	Interest accrued and not due on Term Deposits	28.3	3 48.66	3 48.66	3 03.86	3 03.86	3 83.27	3 83.27
3	Amounts Recoverable from Employees (Ref Note No.4A.3)	28.4	93.02	93.02	74.00	74.00	2 80.58	2 80.58
4	Other Receivables - BESCOM - Related Party	28.8 & 28.9, 28.125, 28.926	64 04.13	64 04.13	65 89.36	65 89.36	50 61.62	50 61.62
5	Other Receivables - MESCOM - Related Party	28.8 & 28.9, 28.126	20 23.34	20 23.34	20 27.29	20 27.29	18 41.76	18 41.76
6	Other Receivables - HESCOM - Related Party	28.8 & 28.9, 28.127	34 41.48	34 41.48	39 51.87	39 51.87	30 68.40	30 68.40
7	Other Receivables - GESCOM - Related Party	28.8 & 28.9, 28.128	45 20.02	45 20.02	46 70.37	46 70.37	40 40.52	40 40.52
8	Other Receivables - CESC - Related Party	28.9	17 37.90	17 37.90	16 56.02	16 56.02	19 28.44	19 28.44
9	O&M Charges Receivable from IPPs	28.836	18 23.90	18 23.90	18 00.34	18 00.34	18 41.40	18 41.40
10	Receivables - P & G Trust-Advance Paid - Related Party	28.907	6 73.26	6 73.26	5 98.90	5 98.90	15 98.50	15 98.50
11	Receivable - Others	28.101 to 28.109, 28.111 to 28.124, 28.810, 28.917, 28.898	8 26.55	8 26.55	12 46.12	12 46.12	14 82.92	14 82.92
	Less : Provision for Bad & Doubtful Debts - Others (Refer Note No.11.1)		- 52.40	- 52.40	- 54.52	- 54.52	-	
	TOTAL			276 90.74		277 76.84		258 54.42

Note 11.1: Provision made towards Service Tax which was paid by KPTCL on behalf of Firms & Contractors which was continuing as receivables in the books of KPTCL.

Note 11.2: SLDC/TBC is the nodal agency for billing and collection of Deviation Settlement Mechanism (DSM) charges in respect of short term open access transactions. Any amount receivable / payable on account of these transactions are accounted in dedicated pool account and subsequently disbursed to all ESCOM's. Any leagal dispute / court cases pertaining to these transactions are delt at SLDC/TBC. There are 08 cases of disputes amounting to INR 1084.19 lakhs (Previous year INR 1084.19 lakhs). KPTCL has not incurred any legal charges during FY 2021-22.



NOTE 12 : OTHER CURRENT ASSETS

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
1	Prepaid Expenses	28.820	3 62.34	3 62.34	4 19.94	4 19.94	4 24.64	4 24.64
2	IUA - Personnel (Refer Note No. 12.1 & 22.1)	36	19.06	19.06	19.06	19.06	19.06	19.06
3	Postage stamps on hand	24.120	1.51	1.51	1.36	1.36	1.46	1.46
4	IUA- Other transactions / adjustments (Refer Note No. 12.1 & 22.1)	37	32.78	32.78	32.78	32.78	32.78	32.78
	TOTAL			4 15.69		4 73.14		4 77.94

Note 12.1 : Inter Unit Account - INR 51.84 Lakhs(As at 31st March 2021: INR 51.84 lakhs As at 1st April 2020 INR 51.84 lakhs) represents net debit balance under reconciliation details are given below:

PARTICULARS	AC-COUNT CODE	Debits un-paired	Credits un-paired	Debits un-paired	Credits un-paired	Debits un-paired	Credits un-paired
IUA Personnel	36.3	91.37	72.31	91.37	72.31	1 99.83	1 80.77
IUA-Other transactions/ adjustments	37.3	8 52.04	8 19.26	8 52.04	8 19.26	32 21.20	31 88.42

NOTE 13 : EQUITY SHARE CAPITAL

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
I	Authorised Capital 3,00,00,000 Equity Shares of INR 1,000/- each (As at 31.03.2021 - 3,00,00,000 Equity Shares) (As at 1st April 2020 - 3,00,00,000 Equity Shares)		3000 00.00		3000 00.00		3000 00.00	
II	Issued, Subscribed and Paid up 2,18,23,225 Equity Shares of INR 1,000/- each (As at 31.03.2021 - 2,18,23,225 Equity Shares) (As at 1st April 2020 - 2,18,23,225 Equity Shares of INR 1,000/- each)	52.301	2182 32.25		2182 32.25		2182 32.25	
	TOTAL			2182 32.25		2182 32.25	-	2182 32.25



Note 13.1 : Reconciliation of Equity Share Capital:

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	As at 31st March, 2022 (No. of Shares)	As at 31st March, 2021 (No. of Shares)	As at 1st April, 2020 (No. of Shares)	As at 31st March, 2022 (Amount in Lakhs)	As at 31st March, 2021 (Amount in Lakhs)	As at 1st April, 2020 (Amount in Lakhs)
Equity Shares at the beginning of the year	2 18 23 225	2 18 23 225	2 18 23 225	2182 32.25	2182 32.25	2182 32.25
Add : Shares issued	-	-	-	-	-	-
Equity Shares at the end of the year	2 18 23 225	2 18 23 225	2 18 23 225	2182 32.25	2182 32.25	2182 32.25

Note 13.2 : Details of shareholders holding more than 5% shares in the Company:

Name of the Shareholder	As at 31st March, 2022		As at 31st March, 2021		As at 1st April, 2020	
	No. of Shares	% of holding	No. of Shares	% of holding	No. of Shares	% of holding
Hon'ble Governor of State of Karnataka (including 7 nominee shareholders)	2 18 23 225	100%	2 18 23 225	100%	2 18 23 225	100%

Note 13.3 : Rights, preference and restrictions attached

The Company has one class of equity shares having a par value of INR 1,000/- per share. These shares rank pari passu in all respects including voting rights and entitlement to dividend.

Note 13.4 : Shares held by promoters at the end of the year:

(Amount in Rs. Lakhs, unless otherwise stated)

Sl. No.	Promoters Name	As at 31st March, 2022		%Change during the year	As at 31st March, 2021		%Change during the year	As at 31st March, 2020		%Change during the year
		No. of Shares	% of holding		No. of Shares	% of holding		No. of Shares	% of holding	
1	Hon'ble Governor of State of Karnataka (including 7 nominee shareholders)	2 18 23 225	100%	0%	2 18 23 225	100%	0%	2 18 23 225	100%	0%

Note 13.5 : Rights, preference and restrictions attached

The Company has one class of equity shares having a par value of INR 1,000/- per share. These shares rank pari passu in all respects including voting rights and entitlement to dividend.

NOTE 14 : OTHER EQUITY

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
1	Share Application Money Pending Allotment (Ref Note No. 14.2)	52.302 & 52.303	36 35.25	36 35.25	-	-	-	-
2	Surplus in Profit and Loss Account	58	4405 24.23	4405 24.23	3576 63.44	3576 63.44	2617 17.91	2617 17.91
	TOTAL			4441 59.48		3576 63.44		2617 17.91



Note 14.1 - Movement in Other Equity

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	Particulars	AC-COUNT CODE	OPENING BALANCE	ADDITIONS	DELETIONS	BALANCE AS AT 31ST MARCH, 2022
1	Surplus in Profit and Loss Account	58	3576 63.44	864 96.04	-	4441 59.48
	Total		3576 63.44	864 96.04	-	4441 59.48

SL. NO	Particulars	AC-COUNT CODE	OPENING BALANCE April 2020	ADDITIONS	DELETIONS	BALANCE AS AT 31ST MARCH, 2021
1	Surplus in Profit and Loss Account	58	2617 17.91	959 45.53	-	3576 63.44
	Total		2617 17.91	959 45.53	-	3576 63.44

Note 14.2: Government of Karnataka ('GoK') has released INR 2500.00 lakhs and INR 1135.25 lakhs totaling to INR 3635.25 lakhs vide its Order No.Energy 246 PSR 2021 dated:18.11.2021 and Energy 246 PSR 2021 dated:18.03.2022 respectively towards equity share capital to the Company. As per the said Orders the amounts received are to be utilised for capital works, which is to be certified by C&AG, pending as on 31st March 2022. The Company will be issuing shares at par i.e. Rs.1000/- per share to GoK. Board resolution approving such issue of shares is pending as at 31st March 2022 and shares are yet to be allotted to GoK.

NOTE 15 : NON-CURRENT BORROWINGS

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021	AS AT 1ST APRIL, 2020
I	SECURED LOANS				
1	<u>Term Loans</u>				
a)	From Banks (Refer Note No. 15.1)	53 & 54	7631 72.18	6862 16.20	6009 57.12
b)	Other Financial Institutions (Refer Note No. 15.1)		-	-	
	Sub-Total		7631 72.18	6862 16.20	6009 57.12
II	UNSECURED LOANS				
1	<u>Term Loans</u>				
1	From Others - From GoK (Refer Note No. 15.1)	53 & 54	-	59.41	1 18.82
	Sub-Total		0.00	59.41	1 18.82
	TOTAL		7631 72.18	6862 75.61	6010 75.94





Note 15.1: Non-Current Borrowings

(Amount in Rs. Lakhs, unless otherwise stated)

Sl. No	Bank Name	Amount of loan in Rs	Security & Terms of repayment	Amount as at 31/03/2022	Amount as at 31/03/2021	Amount as at 31/03/2020	Rate of interest	Loan From	Loan To	Tenure of Loan (Years)	Period of Maturity from 31.03.2022
Secured Loans from Banks:											
1	UCO Bank	500 00.00	13 years Term Loan secured by hypothecation of assets of 66 works, repayable in last 40 quarterly instalments of INR 1250.00 lakhs each, which includes first three years being moratorium period.	500 00.00	-	-	Repo Rate + 2.40%	08/02/2022	08/02/2035	13	12 Years 10 Months
2	Bank of Baroda	500 00.00	11 years Term Loan secured by hypothecation of assets of 16 works, repayable in last 40 quarterly instalments of INR 1250.00 lakhs each, which includes first year being moratorium period	500 00.00	-	-	Overnight MCLR (without strategic premium)	19/11/2021	19/11/2032	11	10 Years 10 Months
3	Punjab National Bank	500 00.00	13 years Term Loan secured by hypothecation of assets of 13 works, repayable in last 40 quarterly instalments of INR 1250.00 lakhs each, which includes first three years being moratorium period	500 00.00	-	-	3 Months MCLR + 0.05%	12/08/2021	12/08/2034	13	12 years 10 Months
4	Union Bank of India	500 00.00	13 years Term Loan secured by hypothecation of assets of 7 works, repayable in last 40 quarterly instalments of INR 1250.00 lakhs each, which includes first three years being moratorium period	500 00.00	442 00.00	-	6 Months MCLR + 0.20%	29/03/2021	29/03/2034	13	12 Years
5	State Bank of India	500 00.00	13 years Term Loan secured by hypothecation of assets of 5 works, repayable in last 40 quarterly instalments of INR 1250.00 lakhs each, which includes first three years being moratorium period	500 00.00	500 00.00	-	6 Months MCLR + 0.25%	05/02/2021	05/02/2034	13	11 Years 10 Months
6	Indian Bank	350 00.00	13 years Term Loan secured by hypothecation of assets of 52 works, repayable in last 40 quarterly instalments of INR 8,75.00 lakhs each, which includes first three years being moratorium period	350 00.00	350 00.00	-	6 Months MCLR	19/08/2020	19/08/2033	13	11 Years 4 Months
7	Union Bank of India	250 00.00	13 years Term Loan secured by hypothecation of assets of 22 works, repayable in last 40 quarterly instalments of INR 625.00 lakhs each, which includes first three years being moratorium period	249 99.06	250 00.00	-	6 Months MCLR + 0.45%	04/04/2020	04/04/2033	13	11 Years
8	State Bank of India	250 00.00	13 years Term Loan secured by hypothecation of assets of 15 works, repayable in last 40 quarterly instalments of INR 625.00 lakhs each, which includes first three years being moratorium period	250 00.00	250 00.00	210 00.00	6 Months MCLR + 0.15%	07/03/2020	07/03/2033	13	10 Years 11 Months
9	Bank of Baroda	250 00.00	13 years Term Loan secured by hypothecation of assets of 15 works, repayable in last 40 quarterly instalments of INR 625.00 lakhs each, which includes first three years being moratorium period	249 97.50	250 00.00	250 00.00	1 Year MCLR	16/03/2020	16/03/2033	13	10 Years 11 Months
10	Punjab National Bank	400 00.00	13 years Term Loan secured by hypothecation of assets of 2 works, repayable in last 40 quarterly instalments of INR 1000.00 lakhs each, which includes first three years being moratorium period	399 97.98	400 00.00	400 00.00	1 Year MCLR	30/11/2019	31/10/2032	13	10 years 7 Months
11	Canara Bank A/c. No.0413773000119	500 00.00	13 years Term Loan secured by hypothecation of assets of 7 works, repayable in last 40 quarterly instalments of INR 1250.00 lakhs each, which includes first three years being moratorium period	499 97.60	500 00.00	500 00.00	1 Year MCLR + 0.10%	25/07/2019	25/07/2032	13	10 years 3 Months



12	Canara Bank	600 00.00	13 years Term Loan secured by hypothecation of assets of 12 works, repayable in last 40 quarterly instalments of INR 1500.00 lakhs each, which includes first three years being moratorium period	584 96.93	600 00.00	600 00.00	1 Year MCLR	24/12/2018	24/12/2031	13	9 Years 8 Months
13	Jammu & Kashmir Bank	550 00.00	13 years Term Loan secured by hypothecation assets of various stations & lines. repayable in last 40 quarterly instalments of INR 1375.00 lakhs each, which includes first three years being moratorium period	494 94.71	550 00.00	550 00.00	6 Months MCLR + 0.10%	02/03/2018	02/03/2031	13	9 Years 11 Months
14	Bank of India	350 00.00	13 years Term Loan secured by hypothecation assets of various stations & lines. repayable in last 40 quarterly instalments of INR 875.00 lakhs each, which includes first three years being moratorium period	297 46.42	332 50.00	350 00.00	1 Year MCLR	20/09/2017	20/09/2030	13	8 Years 5 Months
15	Canara Bank A/c. No.0413773000107	500 00.00	13 years Term Loan secured by hypothecation of assets of 3 Works, repayable in last 40 quarterly instalments of INR 1250.00 lakhs each, which includes first three years being moratorium period	399 96.40	450 00.00	500 00.00	1 Year MCLR	17/02/2017	17/02/2030	13	7 Years 10 Months
16	Punjab National Bank	300 00.00	13 years Term Loan secured by hypothecation of stations & lines, repayable in last 40 quarterly instalments of INR 750.00 lakhs each, which includes first three years being moratorium period	210 00.00	240 00.00	270 00.00	1 Year MCLR	31/03/2016	31/03/2029	13	7 Years
17	UCO Bank	200 00.00	13 years Term Loan secured by hypothecation of stations & lines, repayable in last 40 quarterly instalments of INR 500.00 lakhs each, which includes first three years being moratorium period	139 98.20	160 00.00	180 00.00	1 Year MCLR	28/03/2016	28/03/2029	13	7 Years
18	State Bank of India	300 00.00	12 years 6 months Term Loan secured by hypothecation of stations & lines, repayable in last 40 quarterly instalments of INR 750.00 lakhs each, which includes first Two and half years being moratorium period	209 98.70	240 00.00	270 00.00	6 Months MCLR + 0.20%	17/10/2016	17/10/2029	12.6	6 Years 9 Months
19	State Bank of India	578 00.00	12 years 6 months Term Loan secured by hypothecation of stations & lines, repayable in last 40 quarterly instalments of INR 1445.00 lakhs each, which includes first Two and half years being moratorium period	404 57.50	462 40.00	520 20.00	6 Months MCLR + 0.20%	17/10/2016	17/10/2029	12.6	6 Years 9 Months
20	State Bank of Mysore	200 00.00	13 years Term Loan secured by hypothecation of stations & lines, repayable in last 40 quarterly instalments of INR 500.00 lakhs each, which includes first three years being moratorium period	130 00.00	150 00.00	170 00.00	6 Months MCLR + 0.20%	21/09/2015	21/09/2028	13	6 Years 5 Months
21	Vijaya Bank	195 00.00	13 years Term Loan secured by hypothecation of stations & lines, repayable in last 40 quarterly instalments of INR 487.50 lakhs each, which includes first three years being moratorium period	121 85.96	141 37.50	160 87.50	1 Year MCLR	19/06/2015	19/06/2028	13	6 Years 3 Months
22	State Bank of Mysore	300 00.00	13 years Term Loan secured by hypothecation of stations & lines, repayable in last 40 quarterly instalments of INR 750.00 lakhs each, which includes first three years being moratorium period	164 98.65	195 00.00	225 00.00	6 Months MCLR + 0.20%	18/07/2014	18/07/2027	13	5 Years 3 Months
23	Vijaya Bank	60 00.00	13 years Term Loan secured by hypothecation of stations & lines, repayable in last 40 quarterly instalments of INR 150.00 lakhs each, which includes first three years being moratorium period	31 49.60	37 50.00	43 50.00	1 Year MCLR	04/04/2014	04/04/2027	13	5 Years



24	Bank of India	200 00.00	13 years Term Loan secured by hypothecation of stations & lines, repayable in last 40 quarterly instalments of INR 500.00 lakhs each, which includes first three years being moratorium period	84 98.73	105 00.00	125 00.00	1 Year MCLR	03/06/2013	03/06/2026	13	4 Years 2 Months
25	Vijaya Bank	55 00.00	13 years Term Loan secured by hypothecation of stations & lines, repayable in last 40 quarterly instalments of INR 137.50 lakhs each, which includes first three years being moratorium period	23 37.17	28 87.50	34 37.50	1 Year MCLR	01/06/2013	01/06/2026	13	4 Years 2 Months
26	Punjab & Sind Bank	300 00.00	13 years Term Loan secured by hypothecation of stations & lines, repayable in last 40 quarterly instalments of INR 750.00 lakhs each, which includes first three years being moratorium period	119 98.14	150 00.00	180 00.00	1 Year MCLR	18/03/2013	18/03/2026	13	3 Years 11 Months
27	Vijaya Bank	150 00.00	13 years Term Loan secured by hypothecation of stations & lines, repayable in last 40 quarterly instalments of INR 375.00 lakhs each, which includes first three years being moratorium period	52 49.31	67 50.00	82 50.00	1 Year MCLR	11/09/2012	11/09/2025	13	3 Years 5 Months
28	Punjab & Sind Bank	200 00.00	13 years Term Loan secured by hypothecation of 4 TL&SS Stations, repayable in last 40 quarterly instalments of INR 500.00 lakhs each, which includes first three years being moratorium period	59 98.98	80 00.00	100 00.00	1 Year MCLR	08/02/2012	08/02/2025	13	2 Years 10 Months
29	Vijaya Bank	300 00.00	13 years Term Loan secured by hypothecation of stations & lines, repayable in last 40 quarterly instalments of INR 7,50,00,000/- each, which includes first three years being moratorium period	59 98.84	90 00.00	120 00.00	1 Year MCLR	01/03/2011	01/03/2024	13	1 Years 11 Months
30	Canara Bank A/c. No.0413773000079	500 00.00	13 years Term Loan secured by hypothecation of stations & lines, repayable in last 40 quarterly instalments of INR 1250.00 lakhs each, which includes first three years being moratorium period	99 99.53	150 00.00	200 00.00	1 Year MCLR	02/02/2011	02/02/2024	13	1 Years 10 Months
31	Punjab & Sind Bank	100 00.00	13 years Term Loan secured by hypothecation of 5 TL&SS Stations, repayable in last 40 quarterly instalments of INR 250.00 lakhs each, which includes first three years being moratorium period	19 99.62	30 00.00	40 00.00	1 Year MCLR	06/01/2011	06/01/2024	13	1 Years 9 Months
32	Corporation Bank	200 00.00	13 years Term Loan secured by hypothecation of 3 TL&SS Stations, repayable in last 40 quarterly instalments of INR 500.00 lakhs each, which includes first three years being moratorium period	35 00.00	55 00.00	75 00.00	1 Year MCLR	08/11/2010	08/11/2023	13	1 Year 7 Months
33	Indian Bank	200 00.00	13 years Term Loan secured by hypothecation of 4 TL&SS Stations, repayable in last 40 quarterly instalments of INR 500.00 lakhs each, which includes first three years being moratorium period	29 99.34	50 00.00	70 00.00	1 Year MCLR + 0.05%	29/02/2010	29/02/2023	13	1 Year 6 Months
34	Vijaya Bank	564 00.00	13 years Term Loan secured by hypothecation of 7 TL&SS Divisions, repayable in last 40 quarterly instalments of INR 1410.00 lakhs each, which includes first three years being moratorium period	84 58.12	141 00.00	197 40.00	1 Year MCLR	29/09/2010	29/09/2023	13	1 Year 6 Months
35	Vijaya Bank	64 77.52	8 & 1/2 years Term Loan secured by hypothecation of stations & lines, repayable in 18 quarterly instalments of INR 238.41 lakhs, Next 9 Quarterly instalments of Rs.188.31 lakhs, Next 6 Quarterly instalments of Rs.70.20 lakhs and last 1 Quarterly installment of Rs.70.20 lakhs.	4 21.02	10 56.31	18 09.53	1 Year MCLR	18/02/2015	15/07/2023	8 ½	1 Year 3 Months
36	Bank of India	300 00.00	13 years Term Loan secured by hypothecation of 5 TL & SS Stations, repayable in last 40 quarterly instalments of INR 750.00 lakhs each, which includes first three years being moratorium period	37 49.01	67 50.00	97 50.00	1 Year MCLR	30/06/2010	30/06/2023	13	1 Year 3 Months



37	Canara Bank	300 00.00	13 years Term Loan secured by hypothecation of stations & lines, repayable in last 40 quarterly instalments of INR 750.00 lakhs each, which includes first three years being moratorium period	17 50.00	47 50.00	77 50.00	1 Year MCLR	03/06/2013	03/12/2022	13	8 Months
38	State Bank of Mysore	241 08.42	7 years Term Loan secured by hypothecation of stations & lines, repayable in 26 quarterly instalments of INR 892.90 lakhs and last 1 Quarterly installment of Rs. 892.90 lakhs.	-	17 85.81	53 57.43	6 Months MCLR + 0.20%	28/11/2014	28/11/2021	7	7 Months
39	Corporation Bank	300 00.00	7 & 1/2 years Term Loan secured by hypothecation of assets created out of PFC term loan, repayable in First 25 quarterly instalments of INR 1103.91 lakhs, 26th quarterly installment of Rs.836.07 lakhs, 27th quarterly installment of Rs. 762.70 lakhs 28th quarterly installment of Rs.615.72 lakhs and Last 29th & 30th quarterly instalments of Rs.93.40 lakhs.	-	-	15 65.23	1 Year MCLR	30/09/2013	30/03/2021	7 ½	-
40	Indian Bank	100 00.00	13 years Term Loan secured by hypothecation of assets of 4 works, repayable in last 40 quarterly instalments of INR 250.00 lakhs each, which includes first three years being moratorium period	-	-	10 00.00	1 Year MCLR + 0.05%	28/03/2008	28/03/2021	13	-
41	Canara Bank	485 04.00	7 years Term Loan secured by hypothecation of 8 TL&SS Stations, repayable in 27 quarterly instalments of INR 1786.00 lakhs & last 28th quarterly instalment of INR 282.00 lakhs.	-	-	2 82.00	1 Year MCLR	28/06/2013	28/06/2020	7	-
Total				8419 72.98	7591 57.12	6698 99.19					
Less: Current maturities of Long term debts (Refer Note No. 19)				788 00.80	729 40.92	689 42.07					
Total Secured Loans from Banks (A)				7631 72.18	6862 16.20	6009 57.12					
42	Unsecured Loans from Others:										
	State Government Loan		20 years Loan at the rate of 11.50% p.a.	1 18.81	1 18.81	1 78.22		01/03/2003	01/03/2023	20	1 Year 11 Months
43	Loan from AP-DRP-REC		13 years Term Loan								NA
44	Loan of KPTCL parked with GOK		Balance Loan taken over by GOK and to be serviced by GOK vide notification dated "DE 8 PSR 2002 dt 31/05/2002"								NA
Total				1 18.81	1 18.81	1 78.22					
Less: Current maturities of Long term debts (Refer Note No. 19)				1 18.81	59.41	59.41					
Total Unsecured Loans from Others (B)				-	59.40	1 18.81					
Total Long Term Borrowings (A+B)				7631 72.18	6862 75.60	6010 75.93					

Note: 15.2 -(a) There is no default in repayment of any of the above loans or payment of interest as on 31st March, 2022 except loan from GoK amounting to INR 59.41 lakhs and interest of INR 12.86 lakhs, which is subsequently adjusted against receivable from HESCOM in April-2022.

(b) Works hypothecated above includes all assets relating to such Works as reported in Note 2 of financial statements.

Note:15.3 - Movement in GoK Loan

(Amount in Rs. Lakhs, unless otherwise stated)

Financial Year	Opening balance	Amount received during the year	Amount repaid during the year		Closing balance
			Principal	Interest	
FY 2018-19	2 97.04	-	59.00	32.00	2 38.04
FY 2019-20	2 38.04	-	59.80	25.72	1 78.22
FY 2020-21	1 78.22	-	59.41	19.30	1 18.81
FY 2021-22	1 18.81	-	-	-	1 18.81



NOTE 15A : OTHER NON CURRENT - FINANCIAL LIABILITIES

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
I	EMPLOYEE BENEFITS							
1	Family Benefit Fund (Refer Note No. 15A.1)	44.140 to 44.143	92 58.38	92 58.38	87 62.33	87 62.33	81 94.95	81 94.95
II	OTHERS							
1	Retention Money - Bill amount retained as per terms of P.O / Turnkey Contract	46.104 + 46.205 to 46.208	761 31.96		391 96.76		513 70.58	
2	Security Deposit received from open Access Customer and Generating Companies	46.105, 46.110	15 53.46		13 63.54		11 12.57	
3	Liability for Expenses (Refer Note No. 15A.2)	46.435					2 94.96	
4	Security Deposit from Employees	46.920	0.38	776 85.80	0.39	405 60.69	0.41	527 78.52
5	Other Payable to P&G Trust (Refer Note No. 15A.3)	46.909, 46.119	856 15.20	856 15.20	1325 65.60	1325 65.60	1518 98.00	1518 98.00
6	Encashment of Bank Guarantee pending decision for adjustment to Capital works (Refer Note No. 15A.4)	56.202	43 20.24	43 20.24	46 85.83	46 85.83	43 64.74	43 64.74
				1768 79.62		1865 74.45		2172 36.21

Note No. 15A.1 : Family Benefit Fund represents amount collected from employees and is net of disbursement made on retirement / death.

Note No. 15A.2 : INR 294.96 lakhs pertains to amount payable to TBHES (Tungha Bhadra Hydro-Electric Scheme) towards 20% share of Revenue Expenditure. As the same was unclaimed for more than 10 years the said amount is written back during 2020-21.

Note No. 15A.3 : KERC did not allowed the additional fixed cost of INR 54587.00 lakhs in Bulk supply Tariff as well as in retail Tariff in the respective years. KPTCL created the liability and paid the amount to TBPCL. The revenue gap on this account was indirectly met by GoK in the form of Revenue subsidy. In other words, GoK has borne the additional expenditure not passed on to consumers by KERC. KERC vide order dated 19th October 2020 has directed KPTCL to create Regulatory Asset for amount of INR 165707.00 lakhs (INR 54587.00 lakhs towards additional power purchase cost of TBPCL and the carrying cost of INR 111120.00 lakhs) and amortise the same over a period of next 5 years for recovery from the consumers in the retail supply Tariff. GoK is of the view that any expenditure of previous years, which is now considered for passing on to consumers has to be refunded to GoK along with carrying cost. GoK vide order No FD 316/expenses-1/2020-EN 438 PSR 2020 dated 21/11/2020 has directed KPTCL to refund the said amounts to GoK. Hence INR 165707.00 lakhs is accounted as payable to GoK. Government Order No. Energy 438 PSR 2020 Bangalore dated 30/11/2020 has been issued in this regard according approval to account an amount of INR.165707.00 lakhs excluding INR 54384.00 lakhs which is already accounted as receivable from ESCOMs and payable to Government. GOK vide Order No.ENERGY 151 PSR 2021 Dated 29.07.2021 has accorded approval to transfer the amount of INR.165707.00 lakhs received from ESCOMs towards TBPCL power purchase cost to the KEPTG. KPTCL has collected INR 28147.00 lakhs from ESCOMs and paid the same to KEPTG during FY 2021-22.

Note No. 15A.4: The Company was encashing the Bank Guarantees (B.G) provided by the Contractors and was adjusting the same against the cost of the work during capitalisation of the said project/work till 31.03.2018. The Company has adopted suitable accounting policy during the year 2019-20.

Note 15A.5: Includes amount under dispute with various parties and pending reconciliation of matter no adjustment are made in the books.



NOTE 16 : PROVISIONS - NON CURRENT LIABILITY

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
1	Provision for Leave en-cashment	44.130, 44.131	264 71.06	264 71.06	262 61.13	262 61.13	243 16.62	243 16.62
2	Provision for Half Pay Leave	44.133	65 36.55	65 36.55	58 79.49	58 79.49	50 81.95	50 81.95
	TOTAL			330 07.61		321 40.62		293 98.57

Note 16.1: Movement in provision (including short term provisions)

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	Opening Balance As at 1st April 2021	Provision made during the year	Received from other Government Departments	Payment made during the year	Closing Balance As at 31st March 2022
Earned Leave	303 25.49	84 85.71	1 07.23	83 62.35	305 56.08
Half Pay Leave	66 23.69	25 54.96		18 07.20	73 71.45

Particulars	Opening Balance As at 1st April 2020	Provision made during FY 2020-21	Received from other Government Departments	Payment made during the year	Closing Balance As at 31st March 2021
Earned Leave	286 94.34	52 25.32	1 42.46	37 36.63	303 25.49
Half Pay Leave	58 16.90	24 35.61		16 28.82	66 23.69

NOTE 17 : DEFERRED TAX LIABILITY

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	ACCOUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
1	Deferred Tax Liability (Net) (Refer Note No. 17.1)	46.802	1241 09.35		1152 49.73		898 51.61	
	TOTAL			1241 09.35		1152 49.73		898 51.61



Note 17.1 : Calculation of Deferred Tax Liability/Asset

Particulars	FY 2021-22	FY 2020-21	FY 2019-20
I Deferred Tax Liability			
WDV of Assets as per Accounts (excluding land)	14900 99.89	13197 08.53	12223 18.49
WDV of Assets as per Income Tax Rules (excluding land)	9908 70.96	8655 83.62	7654 59.86
Timing Difference from Deferred Tax Liabilities	4992 28.93	4541 24.91	4568 58.63
Deferred Tax Liabilities @ 34.944% * (A)	1744 50.55	1586 89.41	1596 44.68
II Deferred Tax Assets			
Leave encashment & HPL Provision u/s 43B	379 27.52	369 49.18	345 11.23
Employers Contribution to Pension & Gratuity including NDCPS	180 51.19	341 84.48	791 95.08
Provisions	8 51.85	8 71.02	4 32.07
Timing Difference from Deferred Tax Assets	568 30.56	720 04.68	1141 38.38
Deferred Tax Assets @ 34.944% *	198 58.87	251 61.32	398 84.51
Add: MAT Credit Entitlement	304 82.33	182 78.36	299 08.56
Total Deferred Tax Assets (B)	503 41.20	434 39.68	697 93.07
Net Deferred Tax Liability as on 31.03.2022 (A - B)	1241 09.35	1152 49.73	898 51.60
Total Deferred Tax Expenses for the year 2021-22	88 59.62	253 98.14	-55 55.69

*Effective Tax Rate has been arrived at 34.944% i.e., 30% of Corporate Tax, 12% of Surcharge, 4% of Health & Education Cess.

NOTE 18 : OTHER NON CURRENT - LIABILITIES

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
1	Adjustments pending re-notification by GOK (Refer Note No. 18.1)	52.304 to 52.309	42 39.10		42 39.10		42 39.10	
2	Deferred grant towards cost of capital assets on DCW & SEW projects (Refer Note No. 18.2 to 18.4)	55.1	1430 33.27		1236 22.30		1151 42.26	
3	Special Grant towards Capital Works (Refer Note No. 18.5, 18.6 & 18.7)	55.310, 55.320, 55.500	259 25.24		245 55.23		213 94.42	
	Sub-Total		-	1731 97.61	-	1524 16.63	-	1407 75.78
	TOTAL			1731 97.61		1524 16.63		1407 75.78

Note 18.1 : At the time of Notification of Opening Balance Sheet of KPTCL and ESCOMs, in the G.O. Dated DE 48 PSR 2003 Bangalore dated 31/05/2003, Energy Department is authorised to accept and notify the Final Opening Balance sheet of KPTCL and four ESCOMs as on 01-06-2002 after audit. Further corrections if any in future to Capital Structure of KPTCL and four ESCOMs, shall be got approved by Principal Secretary to Government, Energy Department as instructed vide G.O. no. DE 48 PSR 2003 Bangalore Dated 07/10/2004. Accordingly it is accounted as 'Adjustment pending re-notification by GOK'.
 Note 18.2: Movement in 55.1-Consumer contribution towards Capital Assets



Opening Balance before restated (Including Current and Non-Current)	Restated amount	Opening Balance after re-stated	Added during the year	Reversed from Reserve Account	Transferred to Income Account @ 5.28%	Closing Balance (Amount in INR)
1088 28.02	147 94.28	1236 22.30	395 70.56	0.00	121 86.37	1510 06.49

Note : 18.3 -Contribution towards cost of capital Assets INR 1510,06.49 lakhs (Previous Year INR 108828.02 lakhs) includes amount collected towards Network Augmentation charges of INR 11842.81 lakhs (Previous Year: INR 11842.81 lakhs) collected prior to 30/11/2012.

Note : 18.4 -

a. As set out in note 1.14(a), grants towards costs of capital assets (excluding land) are being recognised as grants during the year based on meeting the recognition principles as set out in para 7 of Ind AS 20 – ‘Accounting of Government Grants and disclosure of Government Assistance’ being the company achieving reasonable assurance that it has complied with the conditions attached to all the grants availed by the company and that grants will be received. The company believes that the reasonable certainty as specified above in respect of receipt of grants is achieved only upon receipt/written confirmation from Government.

b. As per Accounting Policy No. 1.14(d), Consumer Contribution towards cost of capital assets is treated as “Deferred Income” under “Contribution & Grants towards cost of capital assets” and amount proportionate to the depreciation charged on such assets created out of contribution is subsequently adjusted as income (excluding portion related to land) and reduced from Contribution & Grants towards cost of capital assets.

Note 18.5 : The MNRE has conveyed sanction of NCEF Grants to KPTCL being 70% of eligible grant (i.e 40% of project cost or award of contract whichever is less) in respect of the two awarded works (package 1 and package 3). Balance 30% of Grant will be released by MNRE after successful commissioning of the project as per the DPR and performance testing of the project. The Grant has been released to KPTCL are stated in below table.

Sl.No	Sanction No & Date	Amount (Rs)
1	1/7/2015-EFM dated 31.03.2017 - from IREDA bond Money	76 81.00
2	367-11/25/2017-GEC dated 26.12.2017	26 52.30
3	367-11/25/2017-GEC dated 27.12.2018	67 85.80
4	367-11/26/2017-GEC dated 23.03.2021	57 35.40
	Total	228 54.50

Note 18.6 : Movement in PSDF & GEC Grant

Grant received under PSDF and GEC schemes

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	Balance as at 1st April 2020	Grant received during the year 2020-21	Grant utilised during the year 2020-21	Balance as at 31st March 2021
PSDF	17 63.27	-	10 14.84	7 48.43
GEC	-	57 18.07	28 43.50	28 74.57
OPGW & SAMSAT	13 30.88	1 55.30	-	14 86.18
Grand Total	30 94.15	58 73.37	38 58.34	51 09.18

Particulars	Balance as at 1st April 2021	Grant received / Receivable during the year 2021-22	Grant utilised during the year 2021-22	Balance as at 31st March 2022
PSDF	7 48.43	5 95.19	3 78.24	9 65.38
GEC	28 74.57	-	28 74.57	-
OPGW & SAMSAT	14 86.18	25 06.94	-	39 93.12
Grand Total	51 09.18	31 02.13	32 52.81	49 58.50



Deferred Grant on assets capitalised

Particulars	Deferred income as at 1st April 2020	Grant on assets capitalised during the year 2020-21	Grant Amortised during the year 2020-21	Balance as at 31st March 2021
PSDF	34 94.32	10 14.84	2 39.32	42 69.84
GEC	160 26.77	28 43.50	9 81.51	178 88.76
OPGW & SAMSAT	-	-	-	-
Grand Total	195 21.09	38 58.34	12 20.83	221 58.60

Particulars	Deferred income as at 1st April 2021	Grant on assets capitalised during the year 2021-22	Grant Amortised during the year 2021-22	Balance as at 31st March 2022
PSDF	42 69.84	3 78.24	2 89.62	43 58.46
GEC	178 88.76	28 74.58	12 23.72	195 39.62
OPGW & SAMSAT	-	-	-	-
Grand Total	221 58.60	32 52.82	15 13.34	238 98.08

Note 18.7 : Grant received towards OPGW & SAMAST amounting to INR 1486.18 lakhs was outstanding for more than one year pending utilisation. The same was transferred to other payables under other current financial liabilities (Note 21).



Note 19 : Borrowings

(Amount in Rs. Lakhs, unless otherwise stated)

Sl No	Bank Name	Ac-count Code	Amount sanctioned and disbursed	Terms of repayment	Amount as at 31.03.2022	Amount as at 31.03.2021	Amount as at 31.03.2020
	<u>Unsecured:</u>						
I	<u>From Banks</u>						
1	Bank of Baroda (300 Crs)	53.324	300 00.00	Short Term Loan at the Rate of 6.45% p.a. Repayable in 04 quarterly instalment within in a period of one year.	75 00.00	-	-
2	Canara Bank (500 Crs)	53.324	500 00.00	Short Term Loan at the Rate of 4.75% p.a. Repayable in 12 equal monthly instalment within in a period of one year.	124 99.98	-	-
3	HDFC (250 Crs)	53.324	250 00.00	Short Term Loan at the Rate of 4.72% p.a. Repayable in 12 equal monthly instalment within in a period of one year.	96 41.47	-	-
4	Punjab National Bank (500 Crs)	53.324	500 00.00	Short Term Loan at the Rate of 5.40% p.a. Repayable at the end of period of one year.	500 00.00	-	-
5	Punjab National Bank (500 Crs)	53.324	500 00.00	Short Term Loan at the Rate of 5.15% p.a. Repayable in 12 equal monthly instalment within in a period of one year.	365 00.00	-	-
6	UCO Bank (500 Crs)	53.324	500 00.00	1 Year Short Term Loan at the Rate of 7% p.a.	-	500 00.00	-
7	Bank of India (300 Crs)	53.324	300 00.00	1 Year Short Term Loan at the Rate of 6.70% p.a.	-	175 00.00	-
8	Bank of Maharashtra (300crs)	53.324	200 00.00	1 Year Short Term Loan at the Rate of 8.30% p.a.	-	-	50 00.00
9	Corporation Bank (200Crs)	53.324	200 00.00	1 Year Short Term Loan at the Rate of 8.00% p.a.	-	-	50 00.00
10	Oriental Bank of commerce (300Crs)	53.324	300 00.00	1 Year Short Term Loan at the Rate of 7.90% p.a.	-	-	225 00.00
11	Bank of Maharashtra (300crs)	53.324	300 00.00	1 Year Short Term Loan at the Rate of 7.75% p.a.	-	-	275 00.00
12	Bank of Baroda (200Crs)	53.324	200 00.00	1 Year Short Term Loan at the Rate of 7.55% p.a.	-	-	200 00.00
I	CURRENT MATURITIES OF LONG TERM DEBTS		-		-	-	-
1	From Banks (Refer Note No. 15.1)		-		788 00.80	729 40.92	689 42.06
2	From Others (Refer Note No. 15.1)		-		1 31.68	59.41	59.41
	Total				1950 73.93	1405 00.33	1490 01.47



NOTE 20 : TRADE PAYABLES - CURRENT - FINANCIAL LIABILITY

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
1	LIABILITIES <u>Sundry Creditors for purchase of power</u> Andhra Pradesh Transmission Corp.	41.104	-	-	-	-	3 85.04	3 85.04
2	Karnataka Power Corporation Ltd. (Refer Note No. 20.1) - Related Party	41.108	-	-	92 27.76	92 27.76	368 53.20	368 53.20
3	JTPCL (Ref Note 20.2)	41.125	9 97.41	9 97.41	9 97.41	9 97.41	9 97.41	9 97.41
4	Tata Company Ltd.	41.131	-	-	-	-	1 90.97	1 90.97
5	Gem sugar Ltd.,	41.160	-	-	-	-	16.20	16.20
	TOTAL			9 97.41		102 25.17		384 42.82

Note 20.1 : Power trading was being done by KPTCL till 09-06-2005 and RE Subsidy was accounted to meet the shortfall to earn the required return. The accumulated Past RE Subsidy till 09-06-2005 has not been released by Government of Karnataka (GoK) in spite of repeated requests by KPTCL. As on 31-03-2016 in the books of KPTCL, there was a balance of INR 98649.69 lakhs of past RE subsidy dues receivable from GoK and past power purchase dues of INR 202484.18 lakhs (including interest of INR 113605.72 lakhs) (KPCL INR 199755.83 lakhs + VVNL INR 2728.35 lakhs) payable to KPCL. KPTCL is not charging any interest on past RE Subsidy receivable from GoK. However KPCL is charging interest on the past power purchase dues. In order to settle this issue, KPTCL has requested Energy Department, GoK to transfer the balances under past RE subsidy dues receivable from GoK as well as past Power purchase dues payable by KPTCL to KPCL to the ESCOMs. In the meantime, KPCL in its 252nd Board of Directors meeting held on 29-07-2016 has decided to write-off interest receivable from KPTCL to the extent of INR 36414.00 lakhs and not to charge interest on KPTCL from 2015-16 and onwards. KPTCL had provided towards interest on belated payment of power purchase dues amounting to INR 10338.07 lakhs for FY 2015-16 also. Further, in the 105th meeting of Board of Directors held on 04-07-2017, it has been resolved that KPTCL is to request the GoK to issue necessary Orders to KPTCL to transfer past RE Subsidy dues and Power purchase dues of KPCL to ESCOMs. GoK vide Order No. EN 67 PSR 2017 dated 31-07-2017 has accorded approval for transfer of outstanding power purchase cost of INR 88878.45 lakhs, interest of INR 46752.07 lakhs relating to KPCL along with outstanding subsidy of INR 98649.69 lakhs receivable from Government from KPTCL to ESCOMs and to account the net of receivable and payable arising from the above transaction under proposed adjustment to Net Worth account in the books of KPTCL for 2016-17. Accordingly, KPTCL has transferred RE Subsidy dues of INR 98649.69 lakhs and Power Purchase Cost of INR 88878.45 lakhs relating to KPCL to ESCOM's. The interest on Power Purchase Dues written off by KPCL amounting to INR 36414.00 lakhs and INR. 10338.07 lakhs provided during 2015-16 by KPTCL has been accounted as income for FY 2016-17 and remaining interest portion of INR 66853.20 lakhs was shown as power purchase liability towards KPCL in the Books of KPTCL as on 31.03.2019. During FY 2019-20, FY 2020-21 and FY 2021-22 KPTCL has paid INR.30000.00 lakhs, INR 27639.90 lakhs. and INR 9227.77 lakhs respectively to KPCL.

Note 20.2 : JTPCL (now JSW) had entered into an agreement on 7.11.2000 to sell 100MW Power to KPTCL from its Toranagallu plant for a period of 5 years starting from Aug-2000. As per clause 8.1 of the PPA, the tariff charges for the first tariff period shall be Rs 2.60/ kwh upto 657 Million units in a tariff period with escalation @ 5% every year from the commencement of second Tariff period on then existing rate and Rs 2.20per Kwh. KPTCL had made Payment according to the PPA till June-2002. KERC vide order dated 8.7.2002, reduced the tariff to Rs 2.36 per unit instead of Rs 2.60/unit up to 657 Mus beyond that, tariff will be Rs 1.88/Unit and yearly escalation would be 2.5% and also grid support charges shall be recovered from the JTPCL based on the current Demand charges applicable for the HT industries. The revised rates were paid from July 2002 onwards. Meanwhile, JTPCL had filed a petition in the High Court against the KERC Order in MFA 4795/2002, High court passed the Interim order on 19.11.02 ordered to recovery excess amount paid to JTPCL by KPTCL from Aug 2000 to June 2002 in 10 Installment and fixed the tariff at Rs 2.48 per unit for energy supplied from Nov 2002 with escalation of 5% every year upto 657 Mus. Initially, bills were paid at PPA rate ie up to June 2002, thereafter from July 2002 to Oct-2002 energy was paid as per the KERC order and from Nov 2002 to March-2004 bills were paid as per the interim order of High Court. The amount paid as per PPA for energy supplied from Aug 2000 to June 2002 was recovered in 10 Installments starting from Nov-2002. Subsequently on 8.4.2004, High court of Karnataka passed a Final order on 8.4.2004 in MFA 4795/2002, and directed KPTCL to arrange payment as per PPA terms and conditions. From April 2004 onwards bills were paid as per the PPA and the amount recovered in previous bills as per High court order had not been paid. Total amount withhold as on 31.3.2004 was Rs. 10492 Lakhs excluding the interest amount from Aug-2000 to March-2004. KPTCL had filed SLP before Hon'ble Supreme Court against the Hon'ble High Court order. Hon'ble Supreme court of India vide order dated 23.1.2007 was directed to KPTCL to deposit sum of Rs. 5000 Lakh before 1st of March-2007 and another sum of Rs. 5000 Lakh by 1st April-2007 to Jindal Thermal Power Co limited and on such deposit Jindal Power Company Limited was to submit Bank Guarantee to KPTCL. Accordingly, KPTCL was deposited the above said amount on 1st March and 1st April of 2007 and JTPCL has furnished the Bank guarantees for such deposited amount. Pending judgment of Hon'ble Supreme Court, the amount paid to JTPCL has been reduced from the payable.



NOTE 20.3 : Undisputed Trade Payables - Current - Financial Liability

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payment AS AT 1ST APRIL, 2020				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	374 45.41	374 45.41
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
TOTAL	-	-	-	374 45.41	374 45.41

NOTE 20.4 : Disputed Trade Payables - Current - Financial Liability

Particulars	Outstanding for following periods from due date of payment AS AT 1ST APRIL, 2020				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	9 97.41	9 97.41
TOTAL	-	-	-	9 97.41	9 97.41

NOTE 20.3 : Undisputed Trade Payables - Current - Financial Liability

Particulars	Outstanding for following periods from due date of payment AS AT 31ST MARCH, 2021				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	92 27.77	92 27.77
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
TOTAL	-	-	-	92 27.77	92 27.77

NOTE 20.4 : Disputed Trade Payables - Current - Financial Liability

Particulars	Outstanding for following periods from due date of payment AS AT 31ST MARCH, 2021				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	9 97.41	9 97.41
TOTAL	-	-	-	9 97.41	9 97.41

NOTE 20.3 : Undisputed Trade Payables - Current - Financial Liability

Particulars	Outstanding for following periods from due date of payment AS AT 31ST MARCH, 2022				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0	0	0	0	0
(ii) Others	0	0	0	0	0
(iii) Disputed dues - MSME	0	0	0	0	0
(iv) Disputed dues - Others	0	0	0	0	0
TOTAL	0	0	0	0	0

NOTE 20.4 : Disputed Trade Payables - Current - Financial Liability

Particulars	Outstanding for following periods from due date of payment AS AT 31ST MARCH, 2022				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	9 97.41	9 97.41
TOTAL	-	-	-	9 97.41	9 97.41



NOTE 21 : OTHER CURRENT FINANCIAL LIABILITIES

(Amount in Rs Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	ACCOUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
I	Interest accrued but not due on borrowings	46.710	3 50.09	3 50.09	3 83.95	3 83.95	4 74.34	4 74.34
1	Transmission charges collected pending Refixation of Tariff - ESCOMs & Hukkeri (Refer Note 21.8)		-	-	-	-	262 43.84	262 43.84
II	Staff Related Liabilities		0.00		0.00		0.00	
1	Pension & Leave contribution remitted by other Department payable to P&G Trust	44.275	91.63		1 15.00		1 03.68	
2	KPTCL Contribution to Pension Scheme with effect from 01/04/2006	44.150, 44.151, 44.152	11 59.10		0.00		8 27.13	
3	Salary payable (Refer Note 21.7 & Note 4A.2)	44.310 & 44.311	3 63.89		3 18.68		7 16.04	
4	Unpaid Bonus	44.220	0.00		0.00		0.13	
5	Family Benefit Fund	44.141, 44.142, 44.143	62.62		55.72		71.31	
6	Ex-gratia payable (Ref Note No. 21.3 & 37.8)	44.330	6 86.70		7 05.99		7 24.86	
7	KPTCL Pensioners / Family Pensioners Family Benefit / Security Fund (Refer Note 21.9)	46.103	25 24.90		26 69.80		24 45.41	
8	Payable to Employee Welfare Trust (Refer Note No. 21.1)	46.954	1 13.99		1 13.99		1 13.99	
	Sub-Total			50 02.83	0.00	39 79.18	0.00	50 02.55
III	OTHERS							
1	Un-Interrupted schedule charges collected from STOA customers and payable / adjustable to ESCOMS , DSM Charges and Power system development fund to be utilised as per the directions of KERC. Payable to ESCOMS / STOA Generators (Refer Note No. 21.5)	46.937, 46.471, 46.472 42.214 to 42.216	81 63.05		67 57.51		75 99.72	
2	Sundry Liabilities (Refer Note No. 21.2)	46.9	244 49.01		245 12.90		232 74.75	
3	Miscellaneous Deposit (Refer Note 21.6)	46.966	6 25.76		10 52.73		10 78.78	
4	Liability for Expenses	46.410 To 46.470	82 54.60		80 51.73		77 31.60	
5	Retention Money - Bill amount retained as per terms of P.O / Turnkey Contract	46.104	149 66.92		544 71.20		332 07.12	
6	Liability for Suppliers/Works	42	441 26.20		91 58.30		262 88.84	
7	Payables - BESCOM - Related Party	42	57 01.63		91 20.26		82 96.21	
8	Payables - MESCOM - Related Party	42	9 56.75		14 28.58		25 88.20	
9	Payables - HESCOM - Related Party	42	30 72.08		44 07.77		61 00.84	
10	Payables - GESCOM - Related Party	42	6 21.88		7 02.53		20 65.51	
11	Payables - CESCO - Related Party	42	10 91.50		14 11.94		30 73.78	
12	Security Deposits in cash from Suppliers / Contractors	46.101	22 07.24		21 45.18		21 08.95	
13	Other Payable to P&G Trust (Refer Note No. 15A.3)	46.909, 46.119	519 44.80		331 41.40		138 09.00	
14	Stale Cheques(\$)	46.910	34.01	1662 15.43	30.23	1563 92.26	37.54	1372 60.84
	TOTAL			1715 68.34		1607 55.39		1689 81.58

Note 21.1 : Payable to Employee Welfare Trust amounting to INR 113.99 lakhs (Previous Year : INR 113.99 lakhs) pertaining to amount collected from employees towards Employee Welfare Trust, vide Corporate Order No.KPTCL/B16/4678/2006-07(B) dated 24.03.2009. It will be transferred to the Trust after completing the formalities and modalities.

Note 21.2 : (a) Sundry liabilities includes amount collected after 30-11-2012 in respect of Network Augmentation charges. The same has to be refunded to captive generators as per KERC Order No. N/64/11 dated 30-11-2012 to the extent of INR 1029.38 lakhs (Previous Year : 1507.69 lakhs)

(b) The Company had recognised revenue for the financial years 2014-15 to 2018-19 amounting to INR 16067.80 Lakh in respect of transmission charges of Natural ISTS lines billed on PGCIL based on the CERC tariff order for financial year 2013-14. Subsequently, CERC issued tariff order on 12th June 2019 for the said years reducing the tariff amounting to INR 929.82 lakhs. During the financial year 2018-19, the Company reversed the differential amount of revenue of INR 15137.98 lakhs and credited to sundry liabilities. The company filed a review petition before CERC seeking to modify their order dated 12.06.2019 and restore the proposed tariff rates. Simultaneously, the Company filed an appeal before



Appellate Tribunal for Electricity (DFR No.2295 / 2019) requesting for setting aside the CERC order dated 12.06.2019 and to direct CERC to pass necessary orders allowing the rates proposed by the Company. The impact if any, arising out of the petition/appeal will be accounted in the year in which order will be passed.

(c) Based on Regional Energy Accounting (REA) reading of Southern Regional Power Committee (SRPC) website, the Company was demanding wheeling charges for Goa, Telangana, Andra Pradesh, Tamilnadu, KSEB & Pondicherry from December 2005 for the energy wheeled by respective states in respect of Inter State Transmission Lines. KPTCL has filed a petition before KERC (Petition No. 225/TT/) to consider Yearly Transmission Charges (YTC) for these ISTS Lines. The CERC in its order dated 28.01.2016, has considered these as Natural ISTS Lines and YTC has been fixed by CERC. As such, KPTCL has claimed these YTC from July-2011 and onwards regularly. The wheeling charges collected from other states from July-2011 to May-2016 needs to be refunded to these states amounting to INR 4729.07 lakhs (As at 31st March 2020 INR 4729.07 lakhs). The same is included in the sundry liabilities.

d) KPTCL has received a grant of INR 1486.18 lakhs (As at 31st March 2021 INR 1486.18 lakhs) on 2nd April 2019 from NLDC (PSDF) towards Implementation of OPGW based reliable communication at 132Kv and above sub-stations with a condition to utilize the grant within one year from the date of release. Due to non-participation of the bidders within the stipulated time, the grant could not be utilized. KPTCL has sought for time extension from NLDC vide letter dated 22.07.2021.

Note 21.3 : Exgratia paid to employees in lieu of Bonus from the Financial year 2014-15 to 2018-19, FY 2020-21 and FY 2021-22 is subject to approval/ratification by the Government of Karnataka.

Note 21.4: No intimation / confirmation has been received by the Company from the Vendors with regard to their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence no disclosures is made in respect of (i) Amount due & Outstanding to suppliers as at the end of the accounting year, (ii) Interest paid during the year (iii) Interest due & payable at the end of the accounting year and (iv) Interest accrued and unpaid at the end of the accounting year.

Note-21.5 : a) Account code 46.472 (Power System Development Fund to be utilised for the purpose as specified by the state commission) amounting to INR 625.99 lakhs (As at March 2021 INR 439.73 lakhs) is pending to be utilized, as the specific directions from the state commission is yet to be received.

(b) Amount of INR 7476.97 lakhs (As at 31st March 2021 INR 5588.98 lakhs, As at 1st April 2020 INR 4771.08 lakhs) represents amount Payable to ESCOMs/STOA Generators/IPPs towards UI/ deviation and backup power supply charges of ESCOMs/STOA Generators/IPPs.

Note 21.6 : Miscellaneous deposits includes amount recovered from contractors in respect of EPF contribution in case of New recruitments made from 01.04.2016 to 31.03.2021 for which the Govt of India has borne under PMRJY Scheme amounting to INR 61.19 lakhs (As at 31st March 2021 INR 57.25 lakhs).

Note 21.7 : Salary payable to employees include INR 297.03 lakhs (As at 31st March 2021 INR 291.30 lakhs) pertaining to the recoveries made from retired employees as on 31st March 2022 on account of non-effecting of TDS on EL Encashment Amount paid at the time of their retirement in the FY 2012-13, 2013-14 & 2014-15. Consequent to withdrawal of Appeal by Income Tax Department, the amount has to be collected from IT Department and payable to Retired employees.

Note 21.8 : INR 26117.66 lakhs & INR 126.18 lakhs was the difference between Transmission charges approved by KERC(19.42 paise per unit) & Transmission charges already billed by KPTCL during 2006-07 (26.23 paise per Unit). The Transmission Tariff as determined by KERC in its order dated 31.12.2007 was appealed by KPTCL before the Appellate Tribunal for Electricity (ATE), New Delhi. The Hon'ble ATE passed an Interim Order staying the operation of the KERC Order and directed the Company to collect Transmission Charges @ 19.42 Ps./Unit, which rate has been reckoned for Accounting Revenue for the year. Subsequently, the ATE in its Order Dated 09.05.2008 allowing the Appeal of the Company has passed Orders requiring KERC to carry out certain modifications in the Transmission Tariff. The KERC has preferred an Appeal against the Order of the ATE to the Hon'ble Supreme Court. The Hon'ble Supreme Court vide order dated 11/04/2018 has dismissed the Appeal. Consequent on disposal of the appeal by the Hon'ble Supreme court, the Hon'ble ATE, in its Order dated 05.10.2020 has upheld the Truing up of ARR of KPTCL for FY06-07 as approved by the Commission as per its order dated 16.01.2020. The same is implemented by KERC vide Tariff order 2020 dated 04th Nov 2020 and allowed INR 7290.00 lakhs as revenue deficit for FY 2006-07. During the FY 2019-20 the same is accounted as Income and remaining amount of INR 18953.84 lakhs adjusted against transmission charges receivable from ESCOMs (Refer Note 7).

Note 21.9 : In the absence of appropriate basis for determining current/non-current classification, the same is entirely clasified as current. (\$) Data under compilation



NOTE 22 : OTHER CURRENT LIABILITIES

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
I	Grants							
1	Contribution towards cost of capital assets (Refer Note No. 18.4 to 18.6)	55.1	79 73.21		57 42.75		48 26.24	
2	Special Grant towards Capital Works (Refer Note No. 18.6)	55.310, 55.320, 55.500	14 45.15	94 18.36	12 26.37	69 69.13	12 20.82	60 47.06
3	Statutory dues (Refer Note 22.3)	46.923,46.926,46.927,46.941,46.951,46.921, 46.956, 46.958, 46.960, 46.997, 46.998, 46.901 to 46.904	49 65.53	49 65.53	38 47.23	38 47.23	28 15.90	28 15.90
4	Penalty recovered pending decision for refund(Ref Note. No.22.2)	46.109	314 45.19	314 45.19	234 64.68	234 64.68	210 03.92	210 03.92
5	Advance received towards execution of Deposit Contribution works	47.3	285 19.99	285 19.99	200 81.61	200 81.61	120 58.51	120 58.51
6	Advance received towards execution of works on behalf of third parties	47.306	16 83.85	16 83.85	17 71.65	17 71.65	46 12.96	46 12.96
7	Advance received for sale of Stores scrap etc.,	46.922	1 12.15	1 12.15	2 70.91	2 70.91	96.53	96.53
8	Deferred Income	46.914, 46.943	60 00.85	60 00.85	48 34.22	48 34.22	34 08.45	34 08.45
9	Inter Unit Accounts (Refer Note No. 22.1)	31 , 32	36 99.64	36 99.64	37 00.45	37 00.45	37 00.45	37 00.45
	TOTAL			858 45.56		649 39.88		537 43.78

Note 22.1 : IUA-Materials, Released assets and Personnel represents unreconciled/unresponded entries in the Inter Unit Accounts. The management is in the process of reconciliation of the differences. Inter Unit Account - INR 3699.64 lakhs (Previous Year : INR 3700.45 lakhs) represents net credit balance details are given below:

PARTICULARS	AC-COUNT CODE	Debits un-paired	Credits un-paired	Debits un-paired	Credits un-paired	Debits un-paired	Credits un-paired
IUA Materials	31.3	44.43	16 16.91	43.61	16 16.91	43.61	16 16.91
IUA-Rel Assets	32.3	17 91.02	39 18.17	17 91.02	39 18.17	17 91.02	39 18.17

Note 22.2: Penalty recovered from M/s MEI Ltd during the period from FY 2015-16 to FY 2019-20 amounting to INR 866.63 lakhs has been transferred to income in respective years as the Company has not filed delay condonation application with KPTCL for claiming the refund. Energy Department, GoK vide letter No. Energy 188 EEB 2020 dated 20/06/2020 has requested KPTCL to refund the Penalty to M/s MEI Ltd. KPTCL is in the process of taking decision regarding the issue. Note 22.3: Balance in GST payable accounts is under reconciliation with GST records and upon completion adjustment entries, if any, will be made in the books of accounts.



NOTE 23 : PROVISIONS - CURRENT - LIABILITIES

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022		AS AT 31ST MARCH, 2021		AS AT 1ST APRIL, 2020	
I	Provision for Employee Benefits							
1	Provision for Pension and Gratuity payable to P&G Trust (Refer Note No. 23.1, 23.2 & 23.3)	44.122	94 62.46		163 53.22		644 43.85	
2	Provision for Leave Encashment	44.130	40 85.02		40 64.36		43 77.72	
3	Provision for Half Pay Leave	44.133	8 34.89		7 44.20		7 34.95	
4	Provision for Gratuity - NDCPS employees payable to Trust (Refer Note 23.4)	44.136	85 88.72		178 31.26		147 51.22	
II	Other Provisions		-		-		-	
1	Liability for work completed in the field but bills not received	42.601	369 50.95		173 80.83		110 02.01	
2	Provision for loss or write off of shortages found on physical verification of stock	46.964	48.70		-		-	
	TOTAL			599 70.74		563 73.87		953 09.75

Note 23.1 : Liability for pension and gratuity for the employees who were in service up to 31.5.2002 is met by the Government of Karnataka and liability for subsequent period arising from 1.6.2002, is met by the Corporation by contribution to the Trust, at percentage intimated by the Trust.

Note 23.2 : The Company has created provision towards Pension and Gratuity based on the contribution rate derived by KPTCL & ESCOMs Pension and Gratuity Trust order dated:19.02.2022 amounting to INR 16671.41 lakhs and INR 1295.40 lakhs towards Pension and Gratuity respectively. Further, the Company has created provision for 2020-21 amounting to INR 238.30 lakhs and INR 11.90 lakhs towards Pension and Gratuity respectively. The Company has also made provision for employees deputed to TBHE amounting to INR 83.47 lakhs and INR 3.71 lakhs towards Pension and Gratuity respectively. Pending receipt of actuarial valuation report for the year ended 31st March 2022, the Company has accounted based on previous year report obtained by the trust and derived the contribution rate in the said order.

2021-22 2020-21 Remarks

Pension 64.90% 64.90% Percentage of Basic+ Dearness Pay+DA
Gratuity 6.10% 6.10% Percentage of Basic+Dearness Pay

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	Movement in provision					Closing Balance
	Ac-count code	Opening Balance	Provision made during the year*	Payment made / Excess provision withdrawn during the year	Prior period adjustments	
Employees appointed prior to 01.04.2006	44.122	163 53.22	183 04.20	251 94.96	-	94 62.46
Employees appointed on or after 01.04.2006	44.136	178 31.26	85 88.72	178 31.26	-	85 88.72
TOTAL		341 84.48	268 92.92	430 26.22	-	180 51.18



Note 23.3. The Energy Department, GoK vide letter dated 25-02-2016 has informed that against the proposed Pension and Gratuity contribution of INR 99639.00 lakhs for 2016-17 and the arrears of pension contribution of INR 204784.00 lakhs payable by GoK to 'KPTCL and ESCOMs P&G Trust'. The Finance Department, GoK has agreed to provide INR 55000.00 lakhs for meeting the Pension liability. Further, Pension and Gratuity Trust has been directed to work out the difference between the proposed requirement and the availability and to recover the same through Tariff considering the indicative amount of contribution available from GoK for FY 2016-17. Accordingly, P&G Trust has worked out KPTCL's portion of contribution to be recovered through Tariff amounting to INR 52779.00 lakhs (Arrears of INR 42749.00 lakhs and INR 10030.00 lakhs for FY 2016-17). Based on this KPTCL has filed Additional Revenue requirement application before KERC. KERC vide Tariff Order 2016 dated 30-03-2016 has rejected the Additional Revenue requirement application of KPTCL stating that Commission is unable to accept application for approval of Additional Revenue requirement towards pension and gratuity as this liability cannot be passed on to the consumers through tariff. Further, Energy Department, GoK, vide letter No.EN 26 PSR 2016/P3 dated 16/09/2016 has directed KPTCL and ESCOMs to take in to cognisance the liability pertaining to their Companies as worked out and intimated by KEPGT, assume and account the same as a special case and one time measure in the Annual Accounts of 2015-16. With a view to honour the directions of GoK, KPTCL has taken the decision to bear the liability and accounted the same as payable to P&G Trust in the books of KPTCL. On regular persuasion with GoK by KPTCL, GoK has released INR 200000.00 lakhs and INR 100000.00 lakhs during FY 2020-21 vide GoK order No.Energy68 PSR 2021 Bangalore, dated: 19.03.2021 to P&G Trust towards arrears of GoK portion of Pension and Gratuity contribution. Hence, KPTCL during the current year withdrawn the liability towards P&G Trust amounting to INR 52779.00 lakhs and accounted as prior period income by restating the Accounts.

Note 23.4: GoK had issued an Order (GoK Order No : AE 34 PEN 2018, Bangalore dated 23.06.2018) modifying the scheme of NDCPS w.e.f 01.04.2018 by bringing in the entitlement of gratuity for retired employees/in case of death of employees covered under NDCPS up to a maximum of Rs. 20 Lakhs in addition to the existing benefits for employees covered under NDCPS. GoK has also provided an option for dependents of employees in case of death of employees while in service to either to receive the amount available to his account or to receive pension by forfeiting the balance available to his account. The provision for gratuity is provided based on the provisional valuation furnished by LIC amounting to INR 17831.26 lakhs as on 31.03.2021. During FY 2021-22 KEPGT got the actuarial valuation done from the certified actuaries and issued the order vide No. NDCPSFPGT/F6/2022-23/Cys-03 dated: 30/05/2022 indicating the opening balance of liability for FY 2018-19 and method of computation of gratuity for the years 2019-20, 2020-21. Based on the said order KPTCL has computed gratuity liability upto FY 2020-21 amounting to INR 7500.26 lakhs. Liability excess provided in earlier years based on provisional valuation furnished by the LIC is withdrawn during FY 2021-22 amounting to INR 17831.26 lakhs. Provision towards gratuity for FY 2021-22 is computed based on percentages indicated for FY 2020-21 in the KEPGT order No. NDCPSFPGT/F6/2022-23/Cys-03 dated: 30/05/2022, in the absence of actuarial valuation report for FY 2021-22, amounting to INR 1088.47 lakhs. The total amount of gratuity not paid to employees who have expired/retired post 01.04.2018 till 31.03.2022 has also been provided.

NOTE 24 : CURRENT INCOME TAX LIABILITIES (NET)

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021	AS AT 1ST APRIL, 2020
1	Provision for Income Tax	46.8	82 64.46		0.00
	TOTAL		82 64.46		



NOTE 25 : REVENUE FROM OPERATIONS

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	ACCOUNT CODE	CURRENT YEAR 2021-22		PREVIOUS YEAR 2020-21	
1	Transmission Charges :-					
1	BESCOM - Related Party	61.211	2032	46.00	1906	81.77
2	MESCOM - Related Party	61.212	289	78.99	279	29.68
3	HESCOM - Related Party	61.213	723	34.19	716	02.51
4	GESCOM - Related Party	61.214	439	47.31	453	87.75
5	CESCO - Related Party	61.217	459	60.15	420	94.55
6	Open Access Customers	61.218	17	44.02	14	20.16
7	Long term open access customers - South Western Railways	61.221	8	18.20	7	43.50
8	Natural ISTS Lines (Refer Note No. 25.2)	61.222	82	08	1	55.63
9	Transmission Charges - Applicable to Non-ISTS Lines (Refer Note No.25.3)	61.224	37	62.41	0	0.00
	Sub - Total			4008 73.35		3800 15.55
1	Reactive Energy Charges demanded on IPPs	62.361	81	26	87	18
2	Open access Processing fee	62.363	1	62.20	1	61.60
3	Excess found on physical verification of Materials Stock	62.905	93	41	76	75
4	Supervision Charges (Refer Note No. 25.5)	62.907 & 62.909	19	46.32	16	91.16
5	Consultancy Charges (Refer Note No. 25.8)	62.922	9	30.80	8	50.63
6	Incentive for Transmission System availability	62.913	25	31.00	23	21.00
7	Income from Other Operations (Refer Note No.25.6, 25.7)	61.907 to 61.910, 61.920, 61.922, 61.924, 62.367, 62.368, 62.911, 62.919, 62.941, 62.942	28	69.06	28	72.97
8	Sundry credit balance written back	62.912	0	0.00	8	70.97
9	Grid support charges	61.8	4	74.32	4	51.73
10	SLDC charges	61.803, 61.804	7	36.01	6	13.70
	Sub - Total			98 24.38		99 97.69
	TOTAL			4106 97.73		3900 13.24

Note 25.1 : The company is mainly engaged in the business of transmission of power. The tariff for transmission of power is determined by the KERC through tariff regulations. The tariff is based on capital cost admitted by KERC and provides for transmission charges recovery of annual fixed cost consisting of Return on equity, Interest on loan capital, Depreciation, interest on working capital and Operation & Maintenance expenses. This form of rate regulation is known as cost-of-service regulations, which provide the Company to recover its costs of providing the goods or services plus a fair return.

Note 25.2: CERC has issued tariff order in respect of transmission charges towards Natural ISTS lines vide order no.276/TT/2020 dated 04.02.2021 for FY2019-20, 2020-21 and FY2021-22. Transmission charges demand for FY2021-22 amounting to INR 82.08 lakh has been accounted as current year income and transmission charges for FY 2019-20 and 2020-21 amounting to INR 155.62 lakh as prior period income.

Note 25.3 : The KERC has approved Yearly Transmission Charges (YTC) of INR 623.47 lakh for the FY 2017-18, INR 1035.27 lakh for the FY 2018-19 in respect of 09No.s of 220kv Non-ISTS lines and INR 2103.67 lakh for the FY 2019-20 in respect of 12No.s of 220kv Non-ISTS lines.

Note 25.4 : KPTCL had filed the transmission charges in respect of 110 kV Konaje -Manjeshwar S/C line before CERC in petition No.24/TT/2018 and CERC passed orders on 12/06/2019 allowing ARR of INR 2.68 lakh for FY 18-19. Chikkodi - Kolhapura line is not considered as an ISTS Line and hence the same has not been proposed in Tariff for 2014-19.

Note 25.5 : GoK vide Order dated 24/07/2018 has directed KPTCL to reduce the Supervision charges from 10% to 2.5% on Self execution works carried out by National Highway Authorities of India (NHA) for shifting of lines. GoK vide said Order has assured to reimburse the difference of Supervision charges through release of subsidy.

Note 25.6 : (a) O & M Income from IPP's have been accounted amounting to INR 1065.49 lakh (Previous Year : 1022.06 lakh). (b) For the current year, company has accounted all the income on accrual basis. Income accounted on cash basis during previous year is restated to the earlier years.

Note 25.7 : Company has issued suitable guidelines for recovery of Cost of infrastructure spared to applicants of Self Execution Works vide order ref No.KPTCL/B28(a)/32543/12-13 dated: 11/12/2020.

Note 25.8 : KPTCL vide Order No. KPTCL/B19/345/85-86 dated 26/07/2018 accorded approval to collect 15% consultancy charges with applicable statutory charges towards service rendered and time spent in respect of DC works with effect from 27/06/2018.

Note 25.9 : Company has submitted draft connection agreement to KERC for approval which is to be signed at the time of interconnection as required by KEGC 2015 .

Note 25.10: Transmission charges demanded as per KERC order dated 9th June 2021.



NOTE 26 : OTHER INCOME

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	ACCOUNT CODE	CURRENT YEAR 2021-22		PREVIOUS YEAR 2020-21	
I	Interest			-		-
1	Interest on Bank Deposits	62.222 & 62.270	9 31.19		11 99.75	
2	Interest on BDA loan including penal interest - Related Party	62.271, 62.272	20.72		6 23.46	
3	Interest on Advances to Suppliers / Contractors	62.260	-		1.91	
4	Interest on loans to Societies	62.273	0.34		-	
	Sub-Total			9 52.25		18 25.12
II	Others					
1	Profit on sale of stores / Scrap	62.330 + 62.340	1 58.19		3.06	
2	Profit on sale of released PPE	62.350	25 46.31		6 63.10	
3	Other Miscellaneous receipts	62.360	3.06		5.20	
4	Rental from Staff Quarters	62.901	8 66.83		9 51.92	
5	Rental from others	62.902	31.02		21.18	
6	Rental from BESCO - Related Party	62.925, 62.935	8 72.76		8 72.97	
7	Rental from MESCOM - Related Party	62.926, 62.936	1 83.06		2 06.83	
8	Rental from HESCO - Related Party	62.927, 62.937	2 23.91		2 10.70	
9	Rental from GESCOM - Related Party	62.928, 62.938	73.50		74.76	
10	Rental from CESC - Related Party	62.929, 62.939	1 55.93		1 35.61	
11	Excess provision in earlier years no longer required	62.923	5 21.68		3 34.15	
12	Revenue recognised on Assets created out of Consumer contribution/ Government Grants	62.924, 62.945, 62.946	136 99.72		92 40.66	
13	Gain on Sale of Assets	62.400	46.72		5.04	
14	Miscellaneous Recoveries (Refer Note No.26.1, 26.4)	61.907 to 61.924, 62.366, 62.368, 62.914 to 62.917, 62.367, 62.940, 62.801	69 66.45		24 85.24	
	Sub-Total			263 49.14		152 10.42
	Less: Refunds/ withdrawal of miscellaneous income / transmission charges accounted in the previous Year	83.834 & 83.838	- 42.25	- 42.25	-1 07.54	-1 07.54
	GRAND TOTAL			272 59.14		169 28.00

Note 26.1 : Miscellaneous recoveries INR 6966.46 lakh include :

(i) One time non refundable charges collected from IPPs towards sparing of land.

(ii) Penalties, liquidated damages recovered and not claimed for more than one year/three years from the date of completion of work amounting to INR 2526.46 lakh (Previous Year : INR 806.16 lakh)

(iii) Unclaimed credit balance for more than 3 years under EMD/SD (A C 46.101) amounting to INR 83.70 lakh (Previous Year : INR 107.04 lakh) after making correspondences with the respective parties.

(iv) Application fee amount collected towards direct recruitment of officers/employees by KPTCL amounting to INR 1641.33 lakh (Previous year INR NIL)

Note 26.2 : Company has issued suitable guidelines for accounting penalty recovered from short closed works vide order ref No.KCO21/6936/2013-14/Vol.3 dtd:03.02.2020

Note 26.3 : KPTCL vide Circular No. KPTCL/B19/345/85-86 dated 26/07/2018 accorded approval to collect one-time non-refundable charges for the tower foot area and entire corridor inside KPTCL Sub-station premises.

Note 26.4: Penalty recovered from M/s MEI Ltd during the period from FY 2015-16 to FY 2019-20 amounting to INR 866.63 lakh has been transferred to income in respective years as the Firm has not filed delay condonation application with KPTCL for claiming the refund. Energy Department, GoK vide letter No. Energy 188 EEB 2020 dated 20/06/2020 has requested KPTCL to refund the Penalty to M/s MEI Ltd. KPTCL is in the process of taking decision regarding the issue.





NOTE 27 : EMPLOYEE COST

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	AC-COUNT CODE	CURRENT YEAR 2021-22		PREVIOUS YEAR 2020-21	
I	Salaries and Wages					
1	Salaries (Refer Note No. 27.1)	75	882 76.29		827 81.83	
2	Exgratia	75.5	6 90.65		7 09.68	
3	Earned leave encashment & HPL (Refer Note No. 27.5 & 27.2)	75.617, 75.618, 75.920	92 25.78		55 11.63	
4	Payment under workmens compensation Act	75.629	17.45		24.07	
5	Payment to helpers/employees of Monsoon gang	75.630	4.15		13.88	
6	Terminal Benefits (Refer Note No. 27.5 & 27.3)	75.8	1 56.51		1 00.37	
	Sub-Total			983 70.83		891 41.46
II	Contribution to Pension & Other Funds					
1	KPTCL Contribution to P&G Trust (Refer Note No. 27.4) - Related Party	75.830, 75.840	183 04.20		246 80.07	
2	Corporation's Contribution to Labour Welfare Fund	75.763	2.88		2.91	
3	Corporation's portion of EPF contribution in respect of Contract Employees	75.767	38.92		40.98	
4	Pension and Leave contributions made in respect of employees of other Departments	76.165	14.53		14.53	
5	Terminal Benefits - NDCPS Employees (Refer Note -27.4A & 27.6)	75.841, 75.831, 75.833	159 52.57		95 09.77	
	Sub-Total			343 13.10		342 48.26
III	Staff Welfare					
1	Medical Expenses reimbursement	75.611	8 27.97		6 44.78	
2	Leave travel assistance	75.612	0.01		0.00	
3	Others	75.7	1 69.55		88.56	
	Sub-Total			9 97.53		7 33.34
	Less: Expenses shared by ESCOMS	75.910	-26 45.92		-22 75.80	
	Less: KPTCL portion of P&G Trust	75.911	- 27.33		- 8.28	
	Less: Employee Cost Capitalised	75.9	-57 16.51	-83 89.76	-54 07.74	-76 91.82
	TOTAL			1252 91.71		1164 31.25



Note 27.1 : Salaries and Wages includes following in respect of employees covered under New Defined Contributory Pension Scheme (NDCPS)

(Amount in Rs. Lakhs, unless otherwise stated)

Salaries	75.117	284 64.72		275 26.80	
Dearness Pay	75.187	128 67.54		124 51.83	
Dearness Allowance	75.317	87 45.92		45 13.47	
Total			500 78.18		444 92.10

Note 27.2 : Earned Leave (EL) encashment disbursed during the year

75.616-EL encashment employees covered under NDCPS	37 63.44		6 33.41
75.617-EL encashment	21 86.48		4 88.73
75.618-EL encashment - Retired / Deceased employees	24 12.44		26 14.48
Total Amount disbursed during the year	83 62.35		37 36.63

Note 27.3 : Terminal Benefits includes amount paid by the Company in terms of the Scheme on employee's death while in service (Both Employees appointed prior to and after 01.04.2006) amounting to INR 140.64 lakhs (Previous Year : INR 90.98 lakhs).

Note 27.4 : Liability for pension and gratuity for service up to 31.5.2002 is met by the Government of Karnataka and liability for the subsequent period arising from 1.6.2002, is met by the Corporation by contribution to the Trust, based on the contribution rates provided by P&G Trust.

Note 27.4 A) : KPTCL Contributions to employees covered under NDCPS scheme who have joined after 01/04/2006 is INR 7040.08 lakhs (Previous Year : INR 6225.17 lakhs)

Note 27.5 : Refer Note No. 16.1

Note 27.6 : (a) GoK had issued an Order (GoK Order No : AE 34 PEN 2018, Bangalore dated 23.06.2018) modifying the scheme of NDCPS w.e.f 01.04.2018 by bringing in the entitlement of gratuity for retired employees/in case of death of employees covered under NDCPS up to a maximum of Rs. 20 Lakhs in addition to the existing benefits for employees covered under NDCPS. GoK has also provided an option for dependents of employees in case of death of employees while in service to either to receive the amount available to his account or to receive pension by forfeiting the balance available to his account. **(b)** During the year the Company has made provision for gratuity as per KEPGT order No.NDCPSFGPT/F6/2022-23/ Cys-03 dated 30.05.2022 for the financial years 2018-19, 2019-20, 2020-21 cumulatively amounting to INR 7500.26 lakhs (refer accounting policy detailed in note no.1.15(c)(1)). The Company carried a cumulative provision of INR 17831.26 lakhs based on valuation as per LIC. Accordingly, the excess provision amounting to INR 17831.26 lakhs was withdrawn during the financial year and disclosed under 'Other Income' since the company believes based on its internal assessment that these were in respect of change in accounting estimates and not relating to errors in prior years. Based on such above KEPGT order the Company has made a provision amounting to INR 1088.47 lakhs for the financial year 2021-22. The Company is awaiting actuarial valuation report for FY 2021-22.



NOTE 28 : REPAIRS AND MAINTENANCE

(Amount in Rs. Lakhs, unless otherwise stated)

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	A/C CODE	CURRENT YEAR 2021-22		PREVIOUS YEAR 2020-21		
1	Plant and Machinery	74.1	283	30.22	273	29.30	
2	Buildings	74.2	15	31.86	12	51.26	
3	Civil Works	74.3	6	20.77	6	33.74	
4	Lines, Cable Net Work Etc.	74.5	31	41.38	38	39.34	
5	Vehicles	74.6	47	51	46	00	
6	Furniture and Fixtures	74.7	0	33	0	91	
7	Office Equipments	74.8	65	63	46	75	
	Sub Total			337	37.70	331	47.30
	Less: Expenses shared by ES-COMS (Refer Note No. 28.1)	74.910	-3	13.85	-3	61.27	
	Less: R & M Expenses Capitalised	74.900	-	1.45	-	1.80	
	TOTAL			334	22.40	327	84.24

Note No. 28.1 : Expenses borne by KPTCL in respect of Repairs & Maintenance to Residential Quarters of KPTCL which are occupied by ESCOM Employees has been shared based on arm's length arrangement.



NOTE 29 : ADMINISTRATION AND OTHER EXPENSES

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	ACCOUNT CODE	CURRENT YEAR 2021-22		PREVIOUS YEAR 2020-21	
I	Administration Expenses					
1	Rent	76.101	1 43.56		1 43.62	
2	Rates & Taxes (Refer Note No. 29.5)	76.102	10 12.44		11 10.79	
3	Expenses incurred towards security arrangements	76.103	11 26.42		10 18.95	
4	Pagers cellular phones E-mail, Telephone, Trunk call, Telegrams and Telex Charges	76.111 + 76.112	1 14.95		1 22.05	
5	Postage	76.113, 76.114	1 97.58		2 21.21	
6	Air net, Internet & Broadband Charges	76.116	7 37.95		6 78.43	
7	Legal Charges	76.121	2 56.67		3 10.23	
8	Audit Fees (Refer Note No. 29.1)	76.122	31.84		24.46	
9	Consultancy charges	76.123	26.27		30.06	
10	Technical Fees	76.124	1.47		8.69	
11	Other Professional Charges	76.125 + 76.126 + 76.127 + 76.128 + 76.129	21 98.33		20 63.45	
12	Conveyance & Travel expenses	76.131 To 76.135 & 76.137 to 76.139	34 82.64		31 30.46	
13	Vehicle running expenses (Refer Note No. 29.3)	76.136	3 06.15		2 51.32	
	Sub - Total		-	96 36.27	-	91 13.74
II	OTHER EXPENSES		-		-	
1	Fees & Subscriptions	76.151	5 52.66		1 64.41	
2	Books, periodicals and dairies	76.152	5.87		4.99	
3	Printing & Stationery	76.153	2 37.23		2 06.28	
4	Advertisement Expenses	76.155	4 15.82		3 84.83	
5	Computer stationary & floppies	76.156	77.60		64.26	
6	Contributions / Donations	76.157	7.50		5.70	
7	Electricity Charges	76.158	25 97.76		23 67.48	
8	Water Charges	76.160	67.04		72.90	
9	Entertainment	76.162	0.31		0.27	
10	Crop/Tree cut compensation paid after the commissioning of the Asset	76.169	4 01.32		3 74.46	
11	Corporate Social Responsibility (Refer Note No. 29.4, 37.6 and 37.10)	76.180	12 30.99		11 36.68	
12	Miscellaneous expenses (Refer Note No. 29.2)	76.159, 76.168, 76.190, 76.191, 76.192	2 63.26		2 27.42	
13	Freight & other material related expenses	76.201 To 76.282	1 56.83		1 20.23	
	Sub - Total			60 14.19		51 29.91
	Less: Expenses shared by ESCOMS	76.910	-9 38.25		-8 70.32	
	Less: KPTCL Portion of P&G Trust - Related Party	76.911	- 2.50		- 0.91	
	Less: Expenses Capitalised	76.900	-11 42.56	-20 83.32	-9 69.83	-18 41.06
	TOTAL			135 67.14		124 02.59



Note 29.1 : Break up of Audit Fees

(Amount in Rs. Lakhs, unless otherwise stated)

	Particulars	2021-22	2020-21
(a)	Auditor	20.11	17.60
(b)	For taxation matters	3.16	2.75
(c)	Company Law matters	0.59	0.25
(d)	Others (including GST)	7.98	3.86
	Total	31.84	24.46

Note 29.2 :

a) Miscellaneous Expenses includes Sitting fees paid to Directors-

2021-22

2020-21

1.80 lakhs

1.10 lakhs

Note 29.3 : Vehicle running expenses includes insurance on vehicles. Other Assets of the Company are not insured.

Note 29.4a:

(Amount in Rs. Lakhs, unless otherwise stated)

Corporate Social Responsibilities under section 135 of the Act		Amount	
Sl.No	Particulars	FY 2021-22	FY 2020-21
1	Amount required to be spent by the company during the year	11 97.79	11 69.87
2	Amount of expenditure incurred during the year (Net off reversal of stale cheque)	1 29.50	11 36.68
3	Amount spent during the year pertaining to previous year	21.18	-
4	Shortfall at the end of the year	10 68.29	33.20
5	Related party transactions	Nil	Nil
6	Provision made during the year (includes INR 33.20 lakhs unspent amount for the previous year)	12 30.99	0
7	Cumulative unspent amount during the year	10 80.31	0

b. The nature of corporate social responsibility activities undertaken by the Company for the year ended March 31, 2022 and 2021 includes education, sustainability initiatives, rural development, protection of national heritage, art and culture, healthcare and COVID-19 infrastructure.

Note 29.4 (c): The company considers that works taken under CSR are on-going works. The amount earmarked for these projects kept in a separate bank account. the company has 3 years period for spending on these on-going projects.

Note 29.5 : Due to non-receipt of demand notice from Revenue authorities towards property tax payable by KPTCL, provision for property tax has been made based on Gazette Notification dated 25/02/2016 in respect of land in the jurisdiction of Panchayath. In other cases, KPTCL is pursuing with Revenue authorities for getting property tax demand notices for payment of Property tax. The Company has made certain estimations during the current year and made provisions to the extent ascertained, pending reconciliation of land records as per civil department with the asset register.





NOTE 30 : FINANCE COSTS

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	ACCOUNT CODE	CURRENT YEAR 2021-22		PREVIOUS YEAR 2020-21	
	<u>Interest on Loans:</u>					
1	APDP works	78.544	12.86		19.29	
2	Short term Loan obtained from Commercial Banks/Financial institutions	78.563	51 99.01		51 16.70	
3	Loans from UCO Bank	78.564	13 81.49		13 91.61	
4	Loans from Vijaya Bank	78.569	33 72.41		48 51.07	
5	Loans drawn from PNB	78.574	65 41.53		52 10.78	
6	Loans drawn from Corporation Bank	78.576	57 53.94		24 31.96	
7	Loans drawn from Bank of India	78.578	34 27.72		43 64.34	
8	Loan from Bank of Baroda	78.579	28 65.29		20 29.59	
9	Loan from Indian Bank	78.591	28 45.21		17 21.50	
10	Loan from Punjab and Sindh Bank	78.593	17 58.94		24 31.66	
11	Loan from Canara Bank	78.594	124 14.20		146 51.68	
12	Loan from SBM	78.595	23 03.93		31 41.83	
13	Loan from SBI	78.596	100 27.58		78 59.08	
14	Loan from Jammu & Kashmir Bank	78.597	38 12.16		42 83.62	
				617 16.28		595 04.72
	Interest on delayed compensation & Other Interest	78.101 & 78.102	1.04	1.04	66.29	66.29
	Interest on delayed payment of Income Tax			9 27.04		
	Less : Interest and Finance charges capitalised	78.9	-111 33.55	-111 33.55	-97 24.86	-97 24.86
	TOTAL			515 10.81		498 46.14





NOTE 31 : DEPRECIATION AND AMORTIZATION

(Amount in Rs Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	ACCOUNT CODE	CURRENT YEAR 2021-22		PREVIOUS YEAR 2020-21	
1	Amortisation of Lease Hold Assets	77.110	67.58	67.58	62.80	62.80
2	Depreciation on Buildings	77.120	27 48.79		25 00.91	
3	Depreciation on Hydraulic Works	77.130	7 57.12		6 56.39	
4	Depreciation on Civil Works	77.140	12 76.03		10 53.28	
5	Depreciation on Plant and Machinery	77.150	566 30.07		517 73.23	
6	Depreciation on lines, cable, network etc., (Refer Note 31.1)	77.160	548 03.34		513 91.73	
7	Depreciation on Vehicles	77.170	2 46.29		2 27.66	
8	Depreciation on furniture, fixtures	77.180	1 55.59		1 48.95	
9	Depreciation on Office equipments	77.190	22.73	1166 39.96	21.55	1077 73.72
	Sub-total			1167 07.54		1078 36.52
10	Amortization on Intangible Assets	77.801	24.45		24.88	
11	Depreciation on Released Assets and Released Assets issued to Repairs	77.151, 77.161, 77.171, 77.181, 77.191	2 43.46	2 67.91	2 26.16	2 51.05
	Sub-Total			1169 75.45		1080 87.57
	Less : Depreciation Capitalised	77.900	- 48.70	- 48.70	- 48.31	- 48.31
	GRAND TOTAL			1169 26.75		1080 39.26

Note 31.1 : Company has identified the Fiber Optic Cables that has been included under PPE (Depreciated at 5.28%) for which depreciation at SLM Rate is fixed at 6.33% as per the Amendment to KERC Regulations.



NOTE 32 : OTHER EXPENSES

(Amount in Rs Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	ACCOUNT CODE	CURRENT YEAR 2021-22		PREVIOUS YEAR 2020-21	
1	Asset Decommissioning Costs	77.5	5 21.31		8 59.02	
2	Small & Low value items Written off	77.610	11.84		11.73	
3	Computer software	77.611	35.34		32.41	
4	Losses relating to PPE	77.7	22.54		27.00	
5	Interest component transferred to PSF, FBF & Other Funds in respect of Interest earned	78.851	9 35.79		10 94.31	
6	Bank Charges	78.8	3 93.92		79.91	
7	Transmission charges rebate for prompt payment - MESCOM	79.113	3 23.34		0.00	
8	Provisions (Refer Note No. 32.1)	79.4	8 87.48		11 07.39	
			-		-	
9	Miscellaneous losses and Write offs	79.5 & 79.7	3 44.39		2 61.33	
	TOTAL			34 75.95		34 73.10

Note 32.1(A) : O&M Charges demand in respect of IPPs were withdrawn during 2018-19 consequent to Order issued by KERC on 14.12.2018 with retrospective effect from 01.04.2012 reducing the Rate of O&M charges. The Service Tax already demanded & paid to Service Tax Department on such withdrawn demand was accounted as receivable from Service Tax Department in the books of KPTCL amounting INR 99.50 lakh. As there was no provision for filing the return and claim refund from Service tax Department due to expiry of time limit, the Service Tax component is continuing in the books as receivables from Service Tax Department. The provision is made for the same during FY 2020-21.

(B) Provision towards Transformers issued for repairs and not returned to KPTCL for more than one year has been made amounting to INR 820.01 lakh (Previous Year INR 673.23 lakh)

(C) Service Tax which is already paid by KPTCL on behalf of Firms & contractors was accounted as receivables in the books of KPTCL. Provision towards the same is made amounting to INR 52.40 lakh (Previous year INR 54.52 lakh)

(D) Provision made towards wheeling charges in respect of Andhra Pradesh and Pondicherry demanded during 2011 to 2019 in addition to inter state transmission lines amounting to INR 280.15 lakh during FY 2020-21 (Refer Note 7.5)

(E) Major works south, Bangalore - Provision made for terminated project amounting INR 53.87 lakh (Previous year INR NIL)

(F) Income Tax Department has levied penalty for delayed payment of TDS and non availability of PAN etc., retrospectively from 2007-08 during 2013-14. KPTCL has paid the penalty amount to IT department on behalf of officers/officials of KPTCL and accounted as recoverable from Employees/Ex-employees. The concerned officials have expressed that the delay is due to non remittance and non filing of TDS and returns by tax consultants firms and problems in IT software. Hence, provision is made for INR 13.60 lakh.



NOTE 33 : PRIOR PERIOD (CREDITS) / CHARGES

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	ACCOUNT CODE	CURRENT YEAR 2021-22		PREVIOUS YEAR 2020-21	
I	Income relating to previous years :					
1	Interest income for prior periods	65.400	-		-	
2	Excess provision for Depreciation in prior periods	65.600	-		-	
3	Other Excess provision in prior periods	65.800	-		-	
4	Other Income relating to prior periods	65.900	-		-	
	Sub - Total (A)			-		-
II	Prior Period Expenses / losses :					
1	Employee costs relating to previous years	83.500	-		-	
2	Depreciation under provided in previous years	83.600	-		-	
3	Other Expenses relating to prior periods	83.850	-		-	
	Sub - Total (B)			-		-
	Net Prior Period credits/(charges) (A-B)			-		-

Note 33.1 : The balances pertaining to FY 2020-21 and FY 2019-20 have been restated. Please refer Note 37.35

NOTE 34 : EXCEPTIONAL ITEMS

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	ACCOUNT CODE	CURRENT YEAR 2021-22		PREVIOUS YEAR 2020-21	
1	GoK portion of P&G contribution arrears released by GoK during FY 2020-21. Liability withdrawn and accounted as exceptional items. (Refer Note No.34.1)				52779.00	
2	Gratuity provision in respect of employees covered under NDCPS made during FY 2019-20 and FY 2020-21 based on provisional actuarial valuation report provided by LIC is withdrawn. (Refer Note No.34.2)		17831.26			
	TOTAL			17831.26		52779.00



Note 34.1: The Energy Department, GoK vide letter dated 25-02-2016 has informed that against the proposed Pension and Gratuity contribution of INR 99639.00 lakhs for 2016-17 and the arrears of pension contribution of INR 204784.00 lakhs payable by GoK to 'KPTCL and ESCOMs P&G Trust'. The Finance Department, GoK has agreed to provide INR 55000.00 lakhs for meeting the Pension liability. Further, Pension and Gratuity Trust has been directed to work out the difference between the proposed requirement and the availability and to recover the same through Tariff considering the indicative amount of contribution available from GoK for FY 2016-17. Accordingly, P&G Trust has worked out KPTCL's portion of contribution to be recovered through Tariff amounting to INR 52779.00 lakhs (Arrears of INR 42749.00 lakhs and INR 10030.00 lakhs for FY 2016-17). Based on this KPTCL has filed Additional Revenue requirement application before KERC. KERC vide Tariff Order 2016 dated 30-03-2016 has rejected the Additional Revenue requirement application of KPTCL stating that Commission is unable to accept application for approval of Additional Revenue requirement towards pension and gratuity as this liability cannot be passed on to the consumers through tariff. Further, Energy Department, GoK, vide letter No.EN 26 PSR 2016/P3 dated 16/09/2016 has directed KPTCL and ESCOMs to take in to cognisance the liability pertaining to their Companies as worked out and intimated by KEPGT, assume and account the same as a special case and one time measure in the Annual Accounts of 2015-16. With a view to honour the directions of GoK, KPTCL has taken the decision to bear the liability and accounted the same as payable to P&G Trust in the books of KPTCL. On regular persuasion with GoK by KPTCL, GoK has released INR 200000.00 lakhs and INR 100000.00 lakhs during FY 2020-21 vide GoK order No.Energy68 PSR 2021 Bangalore, dated: 19.03.2021 to P&G Trust towards arrears of GoK portion of Pension and Gratuity contribution. Hence, KPTCL during the current year withdrawn the liability towards P&G Trust amounting to INR 52779.00 lakhs and accounted as prior period income by restating the Accounts.

Note 34.2: During the year the Company has made provision for gratuity as per KEPGT order No.NDCPSFGPT/F6/2022-23/Cys-03 dated 30.05.2022 for the financial years 2018-19, 2019-20, 2020-21 cumulatively amounting to INR 7500.26 lakhs (refer accounting policy detailed in note no.1.15(c)(1)). The Company carried a cumulative provision of INR 17831.26 lakhs based on valuation as per LIC. Accordingly, the excess provision amounting to INR 17831.26 lakhs was withdrawn during the financial year and disclosed under exceptional items, since the company believes based on its internal assessment that these were in respect of change in accounting estimates and not relating to errors in prior years. Based on such above KEPGT order the Company has made a provision amounting to INR 1088.47 lakhs for the financial year 2021-22. The Company is awaiting actuarial valuation report for FY 2021-22.

NOTE 35 : Current Tax

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	ACCOUNT CODE	CURRENT YEAR 2021-22		PREVIOUS YEAR 2020-21	
1	Income Tax - Current year	81.100	198 72.96	198 72.96	154 00.00	154 00.00
	TOTAL			198 72.96		154 00.00

NOTE : 36 Deferred Tax

(Amount in Rs. Lakhs, unless otherwise stated)

SL. NO	PARTICULARS	ACCOUNT CODE	CURRENT YEAR 2021-22		PREVIOUS YEAR 2020-21	
1	Deferred Tax (Refer Note No. 17)	81.201	88 59.62	88 59.62	253 98.13	253 98.13
	TOTAL			88 59.62		253 98.13



Note – 37 – Other Notes to Accounts

37.1 The financial statements of the Company for the year ended 31st March, 2022 have been prepared in accordance with IND-AS.

37.2 Events after reporting date

The material subsequent events for the year ended 31 March 2022 have been appropriately disclosed/presented/recognized in the financial statements. During the year 2022-23, the directors are not aware of any other matter or circumstances since the financial year end and the date of this report, not otherwise dealt with in the financial statements, which significantly affects the financial position of the Company and the results of its operations.

37.3 Related Party Disclosures

Related Parties Transactions:

(i) Key Managerial Personnel

(Amount in Rs. Lakhs, unless otherwise stated)

Sl. No.	Name	Designation	Month / Year	Short term employee Benefits	Post employee Benefits	Other Long term employee Benefits
1	Dr. N. Manjula	Managing Director	01.04.2021 to 31.03.2022	29.35	3.04	
2	Sri. Chandrashekharaiiah G R	Director (Transmission)	13.05.2021 to 31.03.2022	26.87	15.62	
3	Sri. Udaykumar B K	Director (Transmission)	01.04.2021 to 30.04.2021	4.17		
4	Sri. Sidlingappa Teli	Director (Finance)	01.04.2021 to 31.03.2022	25.76	2.86	
5	Sri. Mahesh Karjagi	Director (Admn. & H.R.)	15.07.2021 to 31.03.2022	8.63		0.56
6	Sri. Gangadharaswamy G M	Director (Admn. & H.R.)	01.04.2021 to 14.07.2021	0.20		
7	Smt. Ramya Kannan	Company Secretary	01.04.2021 to 31.03.2022	16.72	1.94	0.78
Total - 2021-22				1 11.70	23.46	1.34

Sl. No.	Name	Designation	Month/Year	Short term employee Benefits	Post employee Benefits	Other Long term employee Benefits
1	Dr. N. Manjula. IAS	Managing Director	01.04.2020 to 31.03.2021	26.41	-	-
2	Sri. Siddaraju K	Director (Transmission)	01.04.2020 to 07.10.2020	14.01	7.19	1.16
3	Sri Udaykumar B.K	Director (Transmission)	08.10.2020 to 31.03.2021	29.18	4.56	23.53
4	Sri Nagaraja R	Director (Finance)	01.04.2020 to 21.05.2020	0.38	-	-
5	Sri Sidlingappa Teli, IRS	Director (Finance)	21.05.2020 to 31.03.2021	29.36	2.20	-
6	Sri. G.M. Gangadhara Swamy, KAS	Director (A & H R)	01.04.2020 to 31.03.2021	14.23	1.49	-
7	Smt. Ramya Kannan, FCS	Company Secretary	01.04.2020 to 31.03.2021	15.19	1.73	0.69
Total - 2020-21				128.76	17.17	25.38



Related Party Transactions:

Managerial remuneration paid or payable to Key Managerial Personnel:

(Amount in Rs. Lakhs, unless otherwise stated)

Sl. No.	Particulars	2021-22	2020-21
(i)	Salary and Allowance	111.49	1,27.79
(ii)	Exgratia	0.21	0.09
(iii)	Medical Expenses	0	0.88
(iv)	Pension & Leave Contribution remitted to Government	3.04	-
(v)	Pension & gratuity Contribution payable to P&G Trust	15.62	11.74
(vi)	NDCPS payable to NDCPS trust	1.94	1.73
(vii)	NPS remitted to Government	2.86	3.69
(viii)	Leave Encashment	1.33	25.37
	TOTAL	136.49	171.29

(ii) Government and Government related transactions:

100% beneficial interest in the shares of the company lies with the Honorable Governor, Government of Karnataka and other nominees. In light of the same, the company is a 'government-related entity' (with regards to the Government of Karnataka) as defined by "Ind AS 24 (Related Party Disclosures)" i.e., an entity that is controlled, jointly controlled or significantly influenced by a government.

Name of Controlling Government and Government Related Entities:

Disclosure on related party transactions is limited to transactions occurred among ESCOMS, Power Company of Karnataka Ltd,(PCKL) Karnataka Power Corporation Ltd (KPCL) & KPTCL & ESCOMS Pension and Gratuity Trust (KEPGT) as they are also owned by GoK and having significant bearing on KPTCL.

a. Controlling Government – Government of Karnataka

b. Government-Related Entities:

1. BESCOM
2. MESCOM
3. CESC
4. HESCOM
5. GESCOM
6. PCKL
7. KPCL
8. KEPGT
9. BDA
10. BBMP



The below table presents the transaction between GoK and KPTCL:

(Amount in Rs. Lakhs, unless otherwise stated)

Sl. No.	Particulars	2019-20	Addition	Deletion	2020-21	Addition	Deletion	2021-22
(i)	Share Capital	2182 32.25	-	-	2182 32.25	-	-	2182 32.25
(ii)	Loans – GoK	1 78.22	-	59.41	11 8.81	-	-	11 8.81
(iii)	Payable others-GoK	1657 07.00	-	-	1657 07.00	-	-	-

The below table presents the transactions with Government Related Entities:

(Amount in Rs. Lakhs, unless otherwise stated)

Sl. No.	Particulars	Transmission charges*		Rental Income		Reimbursement of expenses	Reimbursement of expenses
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
1	BESCOM	2032 46.00	1906 81.77	8 72.76	8 72.97	14 44.76	12 97.65
2	MESCOM	289 78.99	279 29.68	1 83.06	2 06.83	6 87.04	6 70.48
3	HESCOM	723 34.19	716 02.51	2 23.91	2 10.70	12 97.37	12 07.54
4	GESCOM	439 47.31	453 87.75	73.50	74.76	4 90.39	4 92.35
5	CESC	459 60.15	420 94.55	1 55.93	1 35.61	2 83.64	2 78.92
6	PCKL	-	-	12.71	31.14	-	-

Interest and penal interest from loan given to BDA INR 20.72 Lakhs/-(Previous year INR 623.46 Lakhs)

The below table presents the balances of Government related Entities as on 31.03.2022:

(Amount in Rs. Lakhs, unless otherwise stated)

Sl. No.	Particulars	Period	Trade Receivables	Other Receivables	Other payables	Net Other Receivables/ Payables
1	BESCOM	2021-22	1191 10.62	64 04.13	57 01.63	7 02.50
		2020-21	626 33.02	65 89.36	91 20.26	-25 30.91
		2019-20	432 95.80	50 61.62	82 96.21	-20 84.01
2	MESCOM	2021-22	22 02.44	20 23.34	9 56.75	10 66.59
		2020-21	14 61.62	20 27.29	14 28.58	5 98.72
		2019-20	50 58.42	18 41.76	25 88.20	-5 66.45
3	HESCOM	2021-22	1 25.71	34 41.48	30 72.08	3 69.40
		2020-21	NIL	39 51.83	44 07.77	-4 55.90
		2019-20	359 35.08	30 68.40	61 00.84	-25 77.19
4	GESCOM	2021-22	119 08.03	45 20.02	6 21.88	38 98.14
		2020-21	9 91.00	46 70.36	7 02.53	39 67.84
		2019-20	105 71.02	40 40.52	20 65.51	22 59.20
5	CESC	2021-22	103 45.41	17 37.90	10 91.50	6 46.40
		2020-21	41 02.09	16 56.01	14 11.94	2 44.07
		2019-20	105 71.03	19 28.44	30 73.78	-8 94.36
6	PCKL	2021-22	NIL	NIL	NIL	1.16
		2020-21	NIL	NIL	NIL	NIL
		2019-20	NIL	24.15	NIL	24.15
7	KPCL	2021-22	NIL	6.27	NIL	6.27
		2020-21	NIL	NIL	92 27.77	-92 27.77
		2019-20	NIL	NIL	368 53.20	-368 53.20



8. The following are the trust made for the purpose of employee benefit
- a) Name of Trust: KPTCL & ESCOMS PENSION AND GRATUITY TRUST
- b) The following are the transaction with the trust:

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	2021-22	2020-21	2019-20
Contribution made to the Trust during the year (Refer Note 23)	183 04.20	277 60.10	188 30.51
Pension and Gratuity payable to NDCPS and P&G Trust (Refer Note No. 23.1, 23.2 & 23.3)	255 51.44	341 84.48	791 95.08
Pension & Leave Contribution collected from employees for counting their past services in other Depts.& Payable to P&G Trust (Refer Note 23)	-	-	-
Pension & Leave contribution remitted by other Department payable to P&G Trust (Refer Note 21)	91.63	1 15.00	1 03.68
Receivables - P & G Trust-Advance Paid (Refer Note 11)	673.26	5 98.90	15 98.51

9. Loan given to BDA INR Nil. (Previous year 3633.09 lakhs)

10. The amount paid to BBMP towards property tax Rs.77.09Lakhs/-(Previous Year:Rs.158.37lakhs) and Caution Deposit INR 344.71 lakhs (Previous Year:INR 314.27 lakhs)

37.4 Earnings Per Share (EPS)

(Amount in Rs. Lakhs, unless otherwise stated)

Sl. No.	Particulars	Current Year	Previous Year
(i)	Basic		
	A. Net Profit for the year (INR)	828 60.79	959 45.53
	B. Weighted Average Number of Equity Shares outstanding during the Year	2,18,23,225	2,18,23,225
	C. EPS (INR) (In Rupees)	379.69	439.65
(ii)	Diluted		
	A. Net Profit for the year (INR)	828 60.79	959 45.53
	B. Weighted Average Number of Equity Shares outstanding during the Year	2,19,19,360	2,19,19,360
	C. EPS (INR) (In Rupees)	378.03	437.72

37.5 Impairment of Assets

The Company is in the business of transmission of power and work under regulatory regime and the revenue of the Company is being decided by the regulator (KERC). The Company has identified Sub-Stations and Transmission Lines as "Cash Generating Unit". There are no indicators of impairment identified during the year. Also, carrying amount has been reviewed as at the balance Sheet date and there is no impairment of Assets for the year (Previous Year: Nil).



37.6 Movement of Provisions

((Amount in Rs. Lakhs, unless otherwise stated))

Particulars	Ex-Gratia (Refer Note :21 &27)	CSR (Ref Note : 29)
Carrying amount (01.04.2021)	7 05.99	33.20
Add: Additional provisions during the year	6 90.65	11 97.79
Less: Amounts paid/adjusted during the year	7 09.94	1 63.18
Carrying amount (31.03.2022)	6 86.70	10 80.31

* An amount of Rs.12.50 lakh which was issued to the party has not been presented to the bank within stipulated time and taken as stale cheque.

Particulars	Ex-Gratia (Refer Note :21 &27)	CSR (Ref Note : 29)
Carrying amount (01.04.2020)	7 24.86	NIL
Add: Additional provisions during the year	7 09.68	11 69.87
Less: Amounts paid/adjusted during the year	7 28.55	11 36.67
Carrying amount (31.03.2021)	7 05.99	33.20

37.7 Contingent Liabilities and Commitments (to the extent not provided for):

((Amount in Rs. Lakhs, unless otherwise stated))

Sl. No.	Particulars	2021-22	2020-21	2019-20
(i)	Contingent Liabilities Claims against the company not acknowledged as debts (in respect of various claims/ litigations which includes tree cut compensation, corridor compensation / crop cut compensation/ arbitration/ Contractor claims etc.)(*)(#)	1089 21.15	890 23.44	1047 88.89
	Claims in respect of Land Acquisition Cases(*)	141 26.80	110 46.90	102 91.33
	Income Tax related disputes in respect of various Assessment years and TDS defaults as per TRACES – matter under examination.	4 90.40	2 01.15	6 59.19
	Service Tax and GST Related disputes	19 10.15	19 10.15	19 10.15
	Price Variation Claims from Contractors / Suppliers	Not Ascertained	Not Ascertained	Not Ascertained
(ii)	Commitments Estimated Amount of contracts remaining to be executed on Capital Account and not provided for (*).	4336,10.92	3740,50.34	7790,23.12(@)

(*) To the extent ascertained.

(@) Pending reconciliation with records

(#) KPTCL had awarded several capital projects to M/s.Deepak Cables (India) Limited (DCIL), the Corporate Debtor. Since, DCIL was declared Insolvent by Hon'ble National Company Law Tribunal, Bengaluru Bench vide it's order dated: 04.07.2019 in accordance with IBC 2016 and a Liquidator was appointed to liquidate the Corporate Debtor.

The Liquidator for DCIL approached KPTCL with the claims of DCIL amounting to Rs.268.95 Cr which was contested by the Company and filed counter claim amounting to Rs.282.93Cr as net receivables from the Corporate Debtor due to incurring losses and additional cost, since the projects awarded to DCIL was not fully completed.

Further, the Liquidator out-rightly rejected the claims of the Company (KPTCL) and has issued project wise demand for payment totaling to Rs.301.70Cr (149 Demand Notices) in respect of Retention Money, Penalty, QV/PV Diff and others. Aggrieved by this act of the Liquidator, KPTCL filed an appeal before



Hon'ble NCLT, Bengaluru Bench to safeguard the stake of the Company. Apart from this, Rs.165.99 Cr are being disputed under arbitration which are pending to be resolved as at year end. The matter is under examination and accordingly no adjustments are required to be made in the books of accounts.

The Company has deposited INR 598.64 lakhs towards Bank Guarantee in respect of appeal filed against arbitration order suit no.110/18 vs Deepak cables India Limited. The same is shown under earmarked amount under Note 9.

37.8 Contingent Assets:

(Amount in Rs. Lakhs, unless otherwise stated)

Sl. No.	Particulars	2021-22	2020-21	2019-20
(i)	Incentive in respect of increase in the efficiency of transmission system availability and transmission loss reduction	30,91.00	NIL	29,06.13
(ii)	Transmission Charges from Non-ISTS Lines for FY 2020-21 and FY 2021-22	Not filed	12,40.48	55,26.48
(iii)	Unbilled Amount as per Tariff Order 2020-21	NIL	377 81.73	NIL
(iv)	Carry forward of deficit for FY 22 approved in Tariff Order 2022	49,55.00	34,18.00	436,71.00
(v)	Revenue deficit for FY06-07 found out during truing up approved in Tariff Order 2020	NIL	NIL	72,90.00
(vi)	TDS paid (including interest) to Income Tax Department-(Refer Note No. 4.2)	NIL	NIL	NIL
(vii)	Transmission charges collected pending re-fixation of tariff (Refer Note No. 18.2)	NIL	NIL	NIL

*Bank Guarantee held by KPTCL as on 31.03.2022 amounts to INR 72956.14 lakhs.

37.9 Confirmation of balances:

- Confirmation of balances have been obtained for bank balances and borrowings from banks.
- Confirmation of balances from all ESCOMs regarding transmission charges billed by the company, with whom the company has/had transactions have been obtained during the year and is under negotiation/discussion regarding open items of reconciliations statements drawn up duly signed off. Necessary entries will be incorporated after completion of such discussions/ negotiations thereon.
- Confirmation of balances from all the parties (excluding transmission charges as referred above) with whom Company has/had transactions have not been obtained. Necessary entries will be incorporated after receiving confirmation of balances and reconciliation thereon.

37.10 Corporate Social Responsibility (CSR):

- The gross amount spent by the Company during the year on CSR activities is INR 163.18 lakhs (Previous Year: INR 1136.68 lakhs) for which Utilization certificate is yet to be received.
- The details of amount spent during the year on CSR activities are as follows:



Sl. No.	Particulars	In Cash	Yet to be Spent	Total
	<u>2021-22</u>			
(i)	Construction/acquisition of any asset	Nil	Nil	Nil
(ii)	On purposes other than (i) above	1 42 .00**	10 68.29	11 97.79
(iii)	Amount pertains to Previous year	21.18	12.02	33.18
	Total	1 63.18	10 80.31	12 30.99
	<u>2020-21</u>			
(i)	Construction/acquisition of any asset	Nil	Nil	Nil
(ii)	On purposes other than (i) above	11,36.68	33.20	11,69.87
	Total	11,36.68	33.20	11,69.87

* Amount required to be spent is determined based on the restated profits.

Unspent amount of INR 1067.50 lakhs has been transferred to separate bank account.

**An amount of Rs.12.50 lakh which was issued to the party has not been presented to the bank within stipulated time and taken as stale cheque

37.11 Value of Imports calculated on CIF basis:

(Amount in Rs. Lakhs, unless otherwise stated)

Sl. No.	Particulars	2021-22	2020-21
(i)	Raw materials, spare parts and capital goods	NIL	NIL
(ii)	Capital goods	NIL	NIL

37.12 Expenditure in foreign currency:

(Amount in Rs. Lakhs, unless otherwise stated)

Sl. No.	Particulars	2021-22	2020-21
(i)	Expenditure reimbursed on foreign travel	NIL	NIL

37.13 Value of indigenous and imported stores Spares and components consumed:

(Amount in Rs. Lakhs, unless otherwise stated)

Sl. No.	Particulars	2021-22	2020-21
(i)	Indigenous Materials	Not ascertainable	Not ascertainable
(ii)	Imported Materials	Not ascertainable	Not ascertainable

37.14 Quantitative details of Transmission and Loss of Energy:

(In MUs)

Sl. No.	Particulars	2021-22	2020-21
(i)	Total Energy handled (in MUs)	75671.008	71271.69
(ii)	Total Energy Transmitted (in MUs)	73418.331	69105.43
(iii)	Transmission Loss in respect of Energy Transmitted (in MUs)	2252.677	2166.26



(iv)	Net Transmission to ESCOMS & Hukkeri society during the year (in MUs)	73418.331	69105.43
(v)	Total units accounted as Transmitted to ESCOMS & Hukkeri society during the year (in MUs)	73418.331	69105.43
(vi)	Total Transmission loss (in MUs)	2252.677	2166.26
(vii)	Percentage of Transmission Loss on handled Energy (6 / 1 X 100)	2.977	3.039

37.15 Disclosure of material impact of COVID-19 pandemic

The Company is mainly engaged in the business of transmission of electricity and the tariffs for the transmission services are regulated in terms of the KERC/CERC Tariff Regulations which provide for recovery of the annual transmission charges. Due to the COVID pandemic, lockdown was announced by the Government of India. As per the Government guidelines, transmission units and services were exempted from the lockdown. Due to the various steps taken by the Company, there has been no significant impact due to the pandemic on the availability of the transmission system of the Company. In the above backdrop, Company has considered various internal and external information available up to the date of approval of the Ind AS Financial Statements in assessing the impact of COVID-19 pandemic for the year ended March 31, 2022. There has been no material impact on the operations or profitability of the company during the financial year due to the pandemic and hence management is of the view that there is no material adjustments required in the Ind AS Financial Statements.

37.16 Critical Estimates and Judgments

The preparation of financial statements requires the use of accounting estimates which may significantly vary from the actual results. Management also needs to exercise judgment while applying the company's accounting policies. This note provides an overview of the areas that involved a higher degree of judgment or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed.

The areas involving critical estimates or judgments are:

- Estimation of defined benefit obligation

Estimation of defined benefit obligation involves certain significant actuarial assumptions. Estimates and judgments are periodically evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the company and that are believed to be reasonable under the circumstances.

- Useful life of property, plant and equipment

The estimated useful life of property, plant and equipment is based on regulations of KERC.

- Provisions and contingencies

The assessments undertaken in recognizing provisions and contingencies have been made in accordance with Ind AS 37 "Provisions, Contingent Liabilities and Contingent Assets". The evaluation of the likelihood of the contingent events has required best judgment by management regarding the probability of exposure to potential loss. Should circumstances change following unforeseeable developments, this likelihood could alter.



37.17 Disclosures in respect of Ind AS 107 - Financial Instruments
Financial Instruments by Categories

The carrying value of financial instruments by categories were as follows:

(Amount in Rs. Lakhs, unless otherwise stated)

(i)	Particulars	Financial assets/ liabilities at FVTPL as at March 31, 2022	Financial assets/ liabilities at fair value through OCI as at March 31, 2022	Amortized cost as at March 31, 2022
	Financial Assets:			
	Trade receivables	-	-	1493 43.62
	Loans	-	-	52 79.21
	Cash and cash equivalents	-	-	131 52.70
	Other bank balances	-	-	204 19.83
	Other financial assets	-	-	1727 25.10
	Total Financial Assets	-	-	3609 20.47
	Financial Liabilities:	-	-	0.00
	Borrowings	-	-	9582 46.11
	Trade Payables	-	-	9 97.41
	Other financial liabilities	-	-	3484 47.96
	Total Financial Liabilities	-	-	13076 91.48

The carrying value of financial instruments by categories were as follows:

(Amount in Rs. Lakhs, unless otherwise stated)

(ii)	Particulars	Financial assets/ liabilities at FVTPL as at March 31, 2021	Financial assets/ liabilities at fair value through OCI as at March 31, 2021	Amortized cost as at March 31, 2021
	Financial Assets:			
	Investments	-	-	-
	Trade receivables	-	-	698 27.14
	Loans	-	-	84 57.23
	Cash and cash equivalents	-	-	75 69.55
	Other bank balances	-	-	186 78.28
	Other financial assets	-	-	2064 04.35
	Total Financial Assets	-	-	3109 36.56
	Financial Liabilities:	-	-	0.00
	Borrowings	-	-	8267 75.93
	Trade Payables	-	-	102 25.17
	Other financial liabilities	-	-	3473 29.84
	Total Financial Liabilities	-	-	11843 30.95



The carrying value of financial instruments by categories were as follows:

(Amount in Rs. Lakhs, unless otherwise stated)

(ii)

Particulars	Financial assets/ liabilities at FVTPL as at March 31, 2020	Financial assets/ liabilities at fair value through OCI as at March 31, 2020	Amortized cost as at April 1, 2020
Financial Assets:			
Investments	-	-	0.00
Trade receivables	-	-	1061 75.16
Loans	-	-	131 08.08
Cash and cash equivalents	-	-	66 63.74
Other bank balances	-	-	138 67.11
Other financial assets	-	-	2014 25.07
Total Financial Assets	-	-	3412 39.16
Financial Liabilities:	-	-	0.00
Borrowings	-	-	7500 77.41
Trade Payables	-	-	384 42.82
Other financial liabilities	-	-	3862 17.79
Total Financial Liabilities	-	-	11747 38.02

37.18 Fair Value Hierarchy

- Level 1 - Level 1 hierarchy includes financial instruments measured using quoted prices (unadjusted) in active markets.
- Level 2 - Level 2 hierarchy includes financial instruments measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Level 3 hierarchy includes financial instruments measured using inputs that are not based on observable market data (unobservable inputs).

The following table present fair value hierarchy of assets and liabilities measured at fair value:-

(Amount in Rs. Lakhs, unless otherwise stated)

(i)

Particulars	Level 1	Level 2	Level 3
As at March 31, 2022			
Financial liabilities measured at amortised cost:	Nil		
Total			
As at March 31, 2021			
Financial liabilities measured at amortised cost:	Nil		
Total			



37.19 Fair value of financial assets and financial liabilities measured at amortized cost

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	As at March 31, 2022		As at March 31, 2021		As at April 1, 2020	
	Carrying Amount (without Ind AS Adjustment)	Fair value	Carrying Amount (without Ind AS Adjustment)	Fair value	Carrying Amount (without Ind AS Adjustment)	Fair value
Financial Assets at amortised cost						
Trade receivables	1493 43.62	1493 43.62	698 27.14	698 27.14	1061 75.16	1061 75.16
Loans	52 79.21	52 79.21	84 57.23	84 57.23	131 08.08	131 08.08
Cash and cash equivalents	131 52.70	131 52.70	75 69.55	75 69.55	66 63.74	66 63.74
Other bank balances	204 19.83	204 19.83	186 78.28	186 78.28	138 67.11	138 67.11
Other financial assets	1727 25.09	1727 25.09	2064 04.34	2064 04.34	2014 25.07	2014 25.07
Total Financial Assets	3609 20.46	3609 20.46	3109 36.55	3109 36.55	3412 39.16	3412 39.16
Financial Liabilities at amortised cost						
Borrowings	9582 46.11	9582 46.11	8267 75.93	8267 75.93	7500 77.41	7500 77.41
Trade Payables	9 97.41	9 97.41	102 25.17	102 25.17	384 42.82	384 42.82
Other financial liabilities	3484 47.96	3484 47.96	3473 29.83	3473 29.83	3862 17.79	3862 17.79
Total Financial Liabilities	13076 91.48	13076 91.48	11843 30.94	11843 30.94	11747 38.02	11747 38.02

- 37.20 (i) The amortised cost of financial instruments is considered as same as their carrying value in absence of the material impact on financial statements. In case of long term security deposits, discounting is not performed due to no material impact on financial statements.
- (ii) No borrowings of the company are substantially below market rate of interest

37.21 Financial risk management

Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk- Interest rate	Long-term borrowings at variable rates	Sensitivity analysis	Company has taken all the borrowings at competitive market rate of interest. No derivative have been taken by the company for hedging purposes.
Credit risk	Cash and cash equivalents and trade receivables.	Ageing analysis	Diversification of bank deposits in public sector bank. Company has primarily receivables from public sector undertaking i.e. group entities (Distribution Co.) which are consider as good credit quality
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Maintain adequate cash and cash equivalents.



a) Market Risk

(i) Interest rate risk

The company have obtained borrowings at variable rate of interest. Hence company is exposed to change in interest rate. Companies borrowings are denominated in INR currency during the March 31, 2020 and 2021

(Amount in Rs Lakhs, unless otherwise stated)

Particulars	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020
Variable rate borrowings	9581 14.43	8266 57.12	7498 99.19
Fixed rate borrowings	1 31.68	1 18.81	1 78.22
Total borrowings	9582 46.11	8267 75.93	7500 77.41

(ii) Sensitivity

Profit or loss is sensitive to higher/lower expense from borrowings as a result of change in interest rates. The table summarizes the impact of increase/decrease in interest rates on Profit or loss.

(Amount in Rs Lakhs, unless otherwise stated)

Particulars	Impact on profit before tax		
	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020
Interest rates-increase by 50 Bsc Pts	-39 65.43	-37 13.14	-32 14.25
Interest rates-decrease by 50 Bsc Pts	39 65.43	37 13.14	-32 14.25

b) Credit Risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables . Accordingly, credit risk from trade receivables has been separately evaluated from all other financial assets in the following paragraphs.

(i) Credit Risk on trade receivables

Trade receivables are typically unsecured and are derived from revenue earned from customers. Major trade receivables are mainly derived from transmission of power to distribution. Theses are considered good based on the recovery analysis performed by the company.

Company uses expected credit loss model to assess the impairment loss or gain. The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experienced and adjusted for forward- looking information. The expected credit loss allowance is based on ageing of the days the receivables are due.

Company has customers Central/state government utilities with capacity to meet the obligations and therefore the risk of default is negligible. Further, management believes that the unimpaired amounts that are 30 days past due date are still collectible in full, based on the payment security mechanism in place and historical payment behavior. Considering the above factors and the prevalent regulations, the trade receivables continue to have a negligible credit risk on initial recognition and thereafter on each reporting date.

Credit Risk on other financial assets

The company considers that all the financial assets that are not impaired and past due for each reporting dates under review are of good credit quality. The company does not hold any collateral or other enhancements to cover its credit risks associated with its financial assets.

Further, cash and cash equivalents are held with public sector banks and high rated private sector banks and do not have any significant credit risk.



c) Liquidity Risk

The company's principal sources of liquidity are cash and cash equivalents generated from operations. Company manage our liquidity needs by continuously monitoring cash inflows and by maintaining adequate cash and cash equivalents. Net cash requirements are compared to available cash in order to determine any shortfalls. Short term liquidity requirements consists mainly of trade payable, current maturities of long term borrowings, liabilities of O & M expenses, capital liabilities etc. arising during the normal course of business as at each reporting date. Company maintain a sufficient balance in cash and cash equivalents to meet our short term liquidity requirements. Company assess long term liquidity requirements on a periodical basis and manage them through internal accruals.

The table below provides details regarding the contractual maturities of non-derivative financial liabilities. The amount disclosed in the table is the contractual undiscounted cash flows of long term borrowings of the company.

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020
Less than 6 months	376 63.26	366 72.42	343 32.84
6 months to 1 year	412 09.81	363 27.91	346 68.63
1-5 years	3679 19.49	3783 03.00	3549 10.30
More than 5 years	3953 12.10	3079 72.60	2461 65.62
Total	8421 04.66	7592 75.93	6700 77.40

37.22 Capital Management

The companies objective when managing capital are to safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders and maintain an appropriate capital structure of debt and equity. The Board of Directors (BOD) has the primary responsibility to maintain strong capital base and reduce the cost of capital through prudent management in deployment of funds and sourcing by leveraging opportunities in financial markets so as to maintain investors, creditors & markets confidence and to sustain future development of the business. The Company's policy is to maintain a strong capital structure with a focus to mitigate all existing and potential risks to the Company, maintain shareholder, vendor and market confidence and sustain continuous growth and development of the Company. The Company's focus is on keeping a strong total equity base to ensure independence, security, as well as high financial flexibility without impacting the risk profile of the Company. In order, to maintain or adjust the capital structure, the Company will take appropriate steps as may be necessary.

The company has monitored the long term debt equity ratio which is as follows:

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020
Long term debt (including current maturities of long term debts)	8421 04.66	7592 75.93	6700 77.41
Equity (including capital reserve)	6623 91.73	5758 95.69	4799 50.16
Long term Debt to Equity Ratio	1.27	1.32	1.40



37.23 Disclosure in respect of Indian Accounting Standard (Ind AS)-23 “Borrowing Costs”

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020
Borrowing cost capitalised	111 33.55	97 24.86	106 85.85
capitalisation rate	7.31%	7.99%	8.62%

37.24 Disclosure in respect of Indian Accounting standard (Ind AS)-108: “Operating Segments”

In accordance with Ind AS 108, The board of Directors is collectively the company’s ‘Chief Operating Decision Maker’ or ‘CODM’ within the meaning of Ind AS 108. The Company is primarily in a single line of business of transmission of power. Hence, there is no operating segments. In the absence of any operating segments following entity wise disclosures are required to be disclosed as per Ind AS 108.

37.25 Entity-Wide Disclosures-

a. Information about revenue from major customers (contribute more than 10% of entity revenue)

(Amount in Rs. Lakhs, unless otherwise stated)

Customer Name	Year ended March 31, 2022	Year ended March 31, 2021
BESCOM	2032 46.00	1906 81.77
HESCOM	723 34.19	716 02.51
GESCOM	439 47.31	453 87.75
CESCO	459 60.15	420 94.55

b. Geographical Information

The Company operates only in state of Karnataka hence no disclosure is required as per geographical information.

C. Revenue from major products

Revenue from external customers for each product and service are as follow:-

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Transmission of Power	4008 73.35	3800 15.55
Reactive Energy Charges demanded on IPPs	81.26	87.18
Open access Processing fee	1 62.20	1 61.60
Supervision Charges	19 46.32	16 91.16
Grid support charges	4 74.32	4 51.73
SLDC charges	7 36.01	6 13.70
Surcharge on Tr. Charges - ISTS lines	-	-
Others	93.41	76.75



37.26 Disclosure in respect of Indian Accounting standard (Ind AS) 12 “Deferred Tax”

(a) Movement of Deferred Tax

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	As at March 31, 2021	Recognised in profit or loss	Recognised in OCI	As at March 31, 2022
Deferred Tax Liabilities				
	1586 89.41	157 61.14		1744 50.55
Total (A)	1586 89.41	157 61.14	-	1744 50.55
Deferred Tax Assets				
Leave encashment Provision u/s 43B	129 11.52	3 41.87		132 53.39
Bonus and Ex-Gratia	-	-		-
Employers Contribution to Gratuity	119 45.42	-56 37.62		63 07.80
Provisions	3 04.38	- 6.70		2 97.68
Total (B)	251 61.32	-53 02.45		198 58.87
Less: MAT Credit Entitlement	182 78.36	122 03.97		304 82.33
Net Deferred Tax Liability (A-B)	1152 49.73	88 59.62	-	1241 09.35

(Amount in Rs. Lakhs, unless otherwise stated)

(b)

Particulars	As at March 31, 2020	Recognised in profit or loss	Recognised in OCI	As at March 31, 2021
Deferred Tax Liabilities				
Total (A)	1596 44.68	-9 55.27	-	1586 89.41
Deferred Tax Assets				
Leave encashment Provision u/s 43B	120 59.61	8 51.91	-	129 11.52
Bonus and Ex-Gratia	-	-	-	-
Employers Contribution to Gratuity	276 73.92	-157 28.50	-	119 45.42
Provisions	1 50.98	1 53.40		3 04.38
Total (B)	398 84.51	-147 23.19	-	251 61.32
Less: MAT Credit Entitlement	299 08.56	-116 30.20		182 78.36
Net Deferred Tax Liability (A-B)	898 51.61	253 98.12	-	1152 49.73

(c) Reconciliation of effective tax rates

Particulars	For the year Ended March 31, 2022	For the year Ended March 31, 2021
Profit before tax	1115 93.37	1367 43.66
Enacted tax Rate	0.35	0.35
Computed Expected Tax Expenses	389 95.19	477 83.70
Tax Effect of :		
On account of recognition of Fixed assets	-128 94.60	-181 36.88
Permanent disallowance U/s 37	9 71.87	8 77.10
Difference on account of recognition of expenditure	-105 25.07	108 92.35
Difference in MAT tax	32 67.25	-76 31.44
Additional provision / Adjustment for restatement of previous years figures	58.33	1 04.97
Income Tax Expense (A)	198 72.96	338 89.80

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1,987,276,089.00



37.27 Disclosure as per Indian Accounting Standard (Ind AS) 116 - "Leases"

(a) The company has applied Ind AS 116 with the date of initial application of 1st April, 2019. The company has applied Ind AS 116 using the modified retrospective approach, under which the cumulative effect of initial application is recognized in retained earnings at 1st April, 2019. The company has applied the above mentioned approach to all of its lease arrangement enforceable as on 1st April 2019.

(b) As a Lessee

(i) Description of Leases

The Company entered into the following significant lease arrangement :-

(a) Land taken on leases from various entities for construction of station/lines and other assets .

(b) Buildings and other properties taken from ESCOM's and other parties for residential and non-residential use which are usually cancellable in terms.

Company have disclosed the details of land taken on lease in Note no. 2

(ii) The company has recognised lease payments on short-term leases and leases of low value assets as expense in the statement of profit and loss on a straight-line basis over the lease term.

(iii) Company are in process of identifying the leases that requires recognition of right to use assets and lease liability on which short term lease exemption is not applied.

(iv) As per Para C11 of Ind AS 116, for leases that were classified as finance leases applying Ind AS 17, the carrying amount of the right-of-use asset and the lease liability at the date of initial application shall be the carrying amount of the lease asset and lease liability immediately before that date measured applying Ind AS 17. Hence, the carrying amount of lease asset in case of lease of land on one time payment, we have carried forward the same amount as right to use asset as per Ind AS 116.

(C) As a Lessor

(i) Description of Leases

The Company entered into the following significant lease arrangement :-

(a) Company have given the land on lease to private parties

(b) Buildings and other properties given to ESCOM's, employees, employees association and other parties for residential and non-residential use which are usually cancellable in terms.

(ii) All the lease are operating in nature and cancellable

37.28 Ratios:

The ratios for the years ended March 31, 2022 and March 31, 2021 are as follows

	Description	Numerator	Denominator	As at March 31, 2022	As at March 31, 2021	Variance in (%)	Reason for Variance
(a)	Current Ratio	Current Assets	Current Liabilities	0.42	0.31	34.24	Increase in Trade Receivables in respect of ESCOMs & ISTS Lines
(b)	Debt-Equity Ratio	Total debt (Includes Short term and Long term borrowings)	Share capital + Other equity	1.45	1.44	0.77	
(c)	Debt Service coverage Ratio**	Earnings available for debt service	Debt Service	1.02	1.33	-23.58	
(d)	Return on Equity Ratio (ROE)	Net profits after taxes	Average shareholder's equity	0.13	0.18	-26.36	Increase in average share holder Equity is due to restatement of Accounts resulting in Increase in prior year equity



(e)	Inventory Turnover Ratio	Cost of goods sold	Average inventory	Not Applicable, since inventory includes capital items and purchases separately not available between capital and revenue		
(f)	Trade Receivable Turnover Ratio	Revenue	Average trade receivable	3.75	4.43	-15.44
(g)	Trade Payable Turnover Ratio	Purchases of services and other expenses	Average trade payables	Not Applicable, since there is no purchases in profit and loss accounts		
(h)	Net capital Turnover Ratio	Revenue	Working Capital	-1.36	-1.31	3.46
(i)	Net Profit Ratio	Net profit	Revenue	0.20	0.25	-17.99
(j)	Return on Capital Employed (ROCE)	Earning before interest and taxes	Capital employed*	0.09	0.12	-23.31
(k)	Return on Investment (ROI)	Income generated from investments	Time weighted average investments	Not Applicable, since there is no investments.		

* Capital employed represents Net Fixed Assets including Capital work in progress+Working Capital

**Interest capitalised during the year has neither be considered for numerator nor denominator. Further, amortisation part of non operating income is not adjusted in the numerator and considered part of earnings available for debt service

Disclosure as per Indian Accounting Standard (Ind AS) 115 - "Revenue from Contracts with Customers"

37.29 Ind AS 115 has become effective from 1st April 2018. The core principle of this Standard is that an entity shall recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

37.30 Company undertakes all the functions of intra-state transmission of electricity, state transmission utility and state load dispatch centre. Company is earning revenue from contracts of transmission charges from discom's, open access customer etc.

37.31 Trade Receivables and Contract Balances

The following table provides the information about receivables and contract liabilities from contracts with customers :-

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	As at March 31, 2022	As at March 31, 2021
Contract Assets		
Trade Receivables		
Opening Balance	698 27.14	1061 75.16
Revenue recognised during the year	4106 97.73	3900 13.24
Collection and other adjustments	-3311 81.25	-4263 61.26
Closing balance	1493 43.62	698 27.14

37.32 Company has major revenue agreements with discoms for the period of 25 years and transmission of the electricity is the ongoing process. Hence, disclosure of revenue from unsatisfied period of contract is impracticable.

37.33 Set out below is the disaggregation of the Company's revenue from contracts with customers:

(A) Disaggregation of revenue on the basis of nature of products

Disaggregation of revenue on the basis of nature of products is disclosed in note no. 25 "Revenue from operations"



(B) Revenue from contracts with customers disaggregated based on geography

All the revenue are generated within the India

(C) Timing of revenue recognition

All the revenue are recognised over the time

e) Reconciliation of Contracted Price vis-a-vis revenue recognized in profit or loss statement is as follows:-

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	As at March 31, 2022	As at March 31, 2021
Contracted price	4106 97.73	3900 13.24
Adjustment for:		
Rebate	-	-
Other adjustment - Surcharge	-	-
Revenue Recognised during the year	4106 97.73	3900 13.24

37.34 Changes in Presentation due to re-grouping of Previous Years' Figures

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	Note number	Balance as per previous Audited Financial Statement of FY 2020-21	Reclassified comparatives	Differences	Reasons
ASSETS					
Non-Current Assets					
(a) Property, Plant and Equipment	2	14822 87.93	15123 06.21	-300 18.28	Restatement of prior period items as per Ind AS 8
(b) Capital Work-in-progress	3	3514 67.70	3426 51.83	88 15.87	Restatement of prior period items and reclassification of DCW under CWIP .
(c) Other Intangible Assets	3A	58.93	58.93	-	
(d) Financial Assets			-	-	
(i) Loans	4	60 04.72	60 04.72	-	
(ii) Others	4A	1782 53.38	1786 27.51	-3 74.13	Restatement of prior period items as per Ind AS 8
(e) Other Non-Current Assets	5	66 50.23	64 32.65	2 17.59	Restatement of prior period items as per Ind AS 8
Current assets					
(a) Inventories	6	84 88.06	84 88.06	0.00	
(b) Financial Assets				-	
(i) Trade Receivables	7	696 71.52	698 27.14	-1 55.62	Transmission charges in respect of Natural ISTS lines due restatement.
(ii) Cash and Cash Equivalents	8	75 70.91	75 69.55	1.36	Regrouping of other current assets of postal stamps. As per the requirement of Ind AS 8 and Ind AS 32.
(iii) Other Bank Balances	9	186 78.28	186 78.28	-	
(iv) Loans	10	24 52.51	24 52.51	-	



(v) Other Financial Assets	11	274 11.63	277 76.84	-3 65.21	Restatement of prior period items as per Ind AS 8
(c) Other Current Assets	12	5 59.58	4 73.14	86.45	Regrouping of other current assets of postal stamps and reclassification of DCW as per Ind AS 8.
Total Assets Without Regulatory Deferral Balance		21595 55.39	21813 47.37	-217 91.99	
TOTAL ASSETS		21595 55.39	21813 47.37	-217 91.99	
EQUITY AND LIABILITIES					
Equity					
(a) Equity Share Capital	13	2182 32.25	2182 32.25	-	
(b) Other Equity	14	3289 48.40	3576 63.44	-287 15.04	Restatement of Prior period items as per Ind AS and transfer of proposed adjustment networth and deferred liability to other equity.
TOTAL EQUITY					
Non-Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	15	6862 75.60	6862 75.60	-	
(ii) Other financial liabilities	15A	2150 30.02	1865 74.45	284 55.57	Clasifying Bank Guarantee and P&G Trust payable as non-current as per Ind As 8
(b) Provisions	16	321 40.62	321 40.62	0.00	
(c) Deferred Tax Liabilities (Net)	17	950 29.77	1152 49.73	-202 19.96	Restatement of prior period items as per Ind AS 8
(d) Other Non-Current Liabilities	18	1318 79.60	1524 16.63	-205 37.03	Restatement of prior period items as per Ind AS 8
Current liabilities					
(a) Financial Liabilities					
(i) Borrowings	19	675 00.00	1405 00.33	-730 00.33	Regrouping of Borrowings as per Ind AS 32.
(ii) Current Maturitiess of Long Term Borrowings	19A	730 00.33	0.00	730 00.33	Regrouping of Borrowings as per Ind AS 32.
(ii) Total outstanding dues of creditors other than MSME's	20	102 25.17	102 25.17	(0.00)	
(iii) Other Financial Liabilities	21	1275 84.33	1607 55.39	-331 71.06	Clasifying P&G Trust payable as current and Restatement of prior period itmes as per Ind As 8
(b) Other Current Liabilities	22	650 32.23	649 39.88	92.35	Restatement of prior period items as per Ind AS 8
(c) Provisions	23	1086 77.06	563 73.87	523 03.19	Restatement of prior period items as per Ind AS 8
Total Equity And Liability Without Regulatory Deferral Balance		21595 55.39	21813 47.37	-217 91.99	
TOTAL EQUITY AND LIABILITIES		21595 55.39	21813 47.37	-217 91.99	





(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	Note number	Balance as per previous Audited Financial Statement of FY 2019-20	Reclassified comparatives	Differences	Reasons
ASSETS					
Non-Current Assets					
(a) Property, Plant and Equipment	2	13684 03.50	13992 24.12	-308 20.62	Restatement of prior period items as per Ind AS 8
(b) Capital Work-in-progress	3	3181 14.80	3093 88.49	87 26.32	Restatement of prior period items as per Ind AS 8.
(c) Other Intangible Assets	3A	83.81	83.81		
(d) Financial Assets					
(i) Loans	4	111 18.11	111 18.11		
(ii) Others	4A	1751 97.12	1755 70.64	-3 73.52	Restatement of prior period items as per Ind AS 8
(e) Other Non-Current Assets	5	48 56.29	48 56.29	-	Restatement of prior period items as per Ind AS 8
Current assets					
(a) Inventories	6	84 97.86	84 97.86	-	
(b) Financial Assets					
(i) Trade Receivables	7	1061 75.16	1061 75.16	-	
(ii) Cash and Cash Equivalents	8	66 65.20	66 63.74	1.46	Regrouping of other current assets of postal stamps. As per the requirement of Ind AS 8 and Ind AS 32.
(iii) Other Bank Balances	9	138 67.11	138 67.11	-	
(iv) Loans	10	19 89.98	19 89.98	-	
(v) Other Financial Assets	11	254 89.22	258 54.42	-3 65.21	Resatement as per the requirement of Ind AS 8.
(c) Other Current Assets	12	4 76.48	4 77.94	- 1.46	Regrouping of other current assets of postal stamps. As per the requirement of Ind AS 8 and Ind AS 32.
Total Assets Without Regulatory Deferral Balance		20409 34.63	20637 67.67	-228 33.03	
TOTAL ASSETS		20409 34.63	20637 67.67	-228 33.03	
EQUITY AND LIABILITIES					
Equity					
(a) Equity Share Capital	13	2182 32.25	2182 32.25	-	
(b) Other Equity	14	2672 87.05	2617 17.91	55 69.13	Restatement of Prior period items as per Ind AS and transfer of proposed adjustment networth and deferred liability to other equity.
TOTAL EQUITY					
Non-Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	15	6010 75.93	6010 75.93	-	
(ii) Trade Payables			-	-	



(ii) Other financial liabilities	15A	2266 80.47	2172 36.21	94 44.26	Clasifying Bank Guarantee and P&G Trust payable as non-current as per Ind AS 8
(b) Provisions	16	293 98.57	293 98.57	-	
(c) Deferred Tax Liabilities (Net)	17	856 58.29	898 51.61	-41 93.32	Restatement of Prior period items as per Ind AS 8
(d) Other Non-Current Liabilities	18	1213 96.29	1407 75.78	-193 79.49	Restatement of prior period items as per Ind AS 8
Current liabilities					
(a) Financial Liabilities					
(i) Borrowings	19	800 00.00	1490 01.47	-690 01.47	Regrouping of Borrowings as per Ind AS 32.
(ii) Current Maturities of Long Term Borrowings	19A	690 01.47	-	690 01.47	Regrouping of Borrowings as per Ind AS 32.
(ii) Total outstanding dues of creditors other than MSME's	20	384 42.82	384 42.82	-	
(iii) Other Financial Liabilities	21	1551 36.84	1689 81.58	-138 44.74	Clasifying P&G Trust payable as current and Restatement of prior period itmes as per Ind AS 8
(b) Other Current Liabilities	22	537 90.70	537 43.78	46.92	Restatement of prior period items as per Ind AS 8
(c) Provisions	23	948 33.94	953 09.75	-4 75.81	Restatement of prior period items as per Ind AS 8
Total Equity And Liability Without Regulatory Deferral Balance		20409 34.63	20637 67.67	-228 33.03	
TOTAL EQUITY AND LIABILITIES		20409 34.63	20637 67.67	-228 33.03	

37.35 Disclosures in respect of Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors

As per Ind AS 8, Company has corrected Material prior period(s) errors retrospectively by restating the comparative amounts for the prior periods to the extent practicable along with change in basic and diluted earnings per share. However, if the error relates to a period prior to the comparative period, balances of the assets, liabilities and equity of the comparative period presented are restated.

(A)

(B) Details of Prior period Expenses/Income are mentioned in note no. 33

(C) Impact of Prior period restatement as as below:



(i) Impact on balance sheet

(Amount in Rs. Lakhs, unless otherwise stated)

SI No.	Line Item affected	March 31, 2021 Ind AS Figures	March 31, 2021 Ind AS Figures before Prior Period Errors Adjustment*	Impact
1	Property Plant equipments	15123 06.21	14822 87.93	300 18.28
2	Capital Work in Progress	3426 51.83	3514 67.70	-88 15.87
3	OTHER NON-CURRENT FINANCIAL ASSETS	1786 27.51	1782 53.38	3 74.13
4	OTHER NON-CURRENT ASSETS	64 32.65	66 50.23	-2 17.58
5	TRADE RECEIVABLES - CURRENT - FINANCIAL ASSETS	698 27.14	696 71.52	1 55.62
6	Cash and Cash equivalents	75 69.55	75 70.91	- 1.36
7	OTHER CURRENT - FINANCIAL ASSETS	277 76.84	274 11.63	3 65.21
8	OTHER CURRENT ASSETS	4 73.14	5 59.58	- 86.44
	Total Impact on assets	21456 64.87	21238 72.88	217 91.99
1	OTHER NON CURRENT - FINANCIAL LIABILITIES	1865 74.45	2150 30.02	-284 55.57
2	OTHER NON CURRENT - LIABILITIES	1524 16.63	1318 79.60	205 37.03
3	CURRENT MATURITIES OF LONG TERM BORROWINGS	1405 00.33	675 00.00	730 00.33
4	OTHER CURRENT FINANCIAL LIABILITIES	1607 55.39	2005 84.66	-398 29.27
5	OTHER CURRENT LIABILITIES	649 39.88	650 32.23	- 92.35
6	PROVISIONS - CURRENT - LIABILITIES	563 73.87	1086 77.06	-523 03.19
7	DEFERRED TAX LIABILITIES (NET)	1152 49.73	950 29.77	202 19.96
	Total Impact on Liability	8768 10.28	8837 33.33	-69 23.05
	Net Impact			287 15.04
	Other Equity	3576 63.44	3289 48.40	287 15.04

(Amount in Rs. Lakhs, unless otherwise stated)

SI No.	Line Item affected	March 31, 2020 Ind AS Figures	March 31, 2020 Ind AS Figures before Prior Period Errors Adjustment*	Impact
1	Property Plant equipments	13992 24.12	13684 03.50	308 20.62
2	Capital Work in Progress	3093 88.49	3181 14.80	-87 26.31
3	OTHER NON-CURRENT FINANCIAL ASSETS	1755 70.64	1751 97.12	3 73.52
4	OTHER NON -CURRENT ASSETS	48 56.29	48 56.29	-
5	TRADE RECEIVABLES - CURRENT - FINANCIAL ASSETS	1061 75.16	1061 75.16	-
6	Cash and Cash equivalents	66 63.74	66 65.20	- 1.46
7	OTHER CURRENT - FINANCIAL ASSETS	258 54.42	254 89.22	3 65.20
8	OTHER CURRENT ASSETS	4 77.94	4 76.48	1.46
	Total Impact on assets	20282 10.80	20053 77.76	228 33.03
1	OTHER NON CURRENT - FINANCIAL LIABILITIES	2172 36.21	2266 80.47	-94 44.26
3	OTHER NON CURRENT - LIABILITIES	1407 75.78	1213 96.29	193 79.49
4	CURRENT MATURITIES OF LONG TERM BORROWINGS	1490 01.47	800 00.00	690 01.47



5	OTHER CURRENT FINANCIAL LIABILITIES	1689 81.58	2241 38.31	-551 56.74
6	OTHER CURRENT LIABILITIES	537 43.78	537 90.70	- 46.92
7	PROVISIONS - CURRENT - LIABILITIES	953 09.75	948 33.94	4 75.81
2	DEFERRED TAX LIABILITIES (NET)	898 51.61	856 58.29	41 93.32
	Total Impact on Liability	9149 00.18	8864 98.01	284 02.17
	Net Impact of Prior period			-55 69.14
	Other Equity	2617 17.91	2672 87.05	-55 69.14
	Impact of Prior period for FY 2020-21			-
	Impact of Prior period for FY 2021-22 (depreciation)			47 51.29
	Total			47 51.29

(ii) Impact on Profit & Loss and EPS

(Amount in Rs. Lakhs, unless otherwise stated)

Sl. no.	Line Item affected	March 31, 2021 Ind AS Figures	March 31, 2021 Ind AS Figures before Prior Period Errors Adjustment*	Impact
1	Salaries (Refer Note No. 27.5)	827 81.83	827 82.44	- 0.61
2	Staff welfare - Others	88.56	88.56	0.00
3	Exgratia	7 09.68	7 09.68	-
4	Plant and Machinery	273 29.30	273 29.30	-
5	Depreciation	1077 73.72	1051 71.87	26 01.85
	Total Impact on Expenses			26 01.24
1	Revenue recognised on Assets created out of Consumer contribution/Government Grants	92 40.66	93 14.73	- 74.07
2	Interest on Bank Deposits	11 99.75	11 54.32	45.44
3	Natural ISTS Lines (Refer Note No. 25.2)	1 55.62	-	1 55.62
4	Deferred Tax and Income Tax	253 98.13	93 71.48	160 26.65
5	Excess provision in earlier years no longer required	3 34.15	3 34.15	0.00
6	Income from Other Operations	28 72.96	28 90.39	- 17.43
7	Consultance Charges	8 50.63	8 27.13	23.51
8	Exceptional Items	527 79.00	-	527 79.00
	Total Impact on Income			368 85.42
	Total Impact on Net profit			-342 84.17
	Net Profit	959 45.53	616 61.36	342 84.17
	Outstanding number of shares	218232 25.00	218232 25.00	-
	Earning per Share	4 39.65	2 82.55	1 57.10



37.36 Changes in accounting policy:

During the year, the Company changed its accounting policy in respect of Inspection charges, Site inspection charges, Testing charges, Earth mat design charges, Consultancy charges on deposit contribution works and charges collected including charges towards land spared, corridor charges, Mandap keeping charges from cash system of accounting to accrual system by reinstating all the correspondence previous years. In terms of Ind AS 8 the following are the impact of changes in respect of above changes in accounting policy.

	Treatment of Income as per new accounting policy	Treatment of Income as per old accounting policy	Impact (Reduction (-) / (Increase(+))
Other Equity	2617 17.91	2616 79.39	38.52
Other Income	28 72 .96	28 90.39	- 17.43
Consultancy charges	8 50.63	8 27.13	23.50
Sundry Liabilities	245 12.90	245 07.50	5.40

	EPS after restatement	EPS before restatement	Impact (Reduction(-) / (Increase(+))
Basic	439.65	439.62	0.03
Diluted	437.72	437.69	0.03

37.37 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

37.38 No funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

37.39 No dividends have been declared or paid during the year by the Company.

37.40 The company is in the process of reconciling form 26AS/AIS/TIS with its books of accounts. Upon completion adjustment entries, if any, will be made in the books of accounts.

37.41 The company is in the process of compiling/collecting the required data to be provided as per the amendment to schedule III as specified vide notification dated 24th March 2021 Upon completion of such necessary data the required data/disclosures will be furnished.





37.42 General

- a) All amounts disclosed in the Ind AS Financial Statements and notes have been rounded off to the nearest rupees in lakhs except as otherwise stated.
- b) Previous year figures have been regrouped/recast wherever necessary for purposes of Comparability.
- c) Current Year's Figures of Assets and liabilities have been grouped as Financial and Non-Financial Assets under Current and Non-Current as required under Schedule III (Division II) effective from 01.04.2016.
- d) The financial statements of the company for the year ended March 31, 2022 were approved on for issue by the board of Directors on 20/08/2022.

As per our report of even date
For **B.K.Ramadhyani & Co LLP**
Chartered Accountants
FRN No: 002878S/S200021

Sd/-
(Dr. N MANJULA)
Managing Director
DIN-07508345

Sd/-
(SIDLINGAPPA TELI)
Director (Finance)
DIN-08764080

Sd/-
Vasuki.H.S
Partner
Membership No. 212013
Place: Bengaluru
Date: 24.08.2022

Sd/-
(N.V.BHUVANESHWARIAH)
Financial Advisor (A & R)
Place: Bengaluru
Date: 20.08.2022

Sd/-
(RAMYA KANNAN)
Company Secretary



STATEMENT SHOWING SECTOR WISE CAPITAL EXPENDITURE FOR 2021-22
WITH AND WITHOUT RELEASED ASSETS ISSUED TO CAPITAL WORKS

Account code	CWIP	Amount in INR		
	Brief Description of the Project	Capital Expenditure during the year 2021-22	Released Assets issued to works during 2021-22	Net Capital Expenditure for the year 2021-22
	TRANSMISSION LINES AND SUB STATIONS WITH ATTACHED CIVIL WORKS			
14.110	Transmission lines (GP)	2 42 50 562	6 000	2 42 44 562
14.113	Transmission lines-PFC	79 19 44 116		79 19 44 116
14.115	Transmission lines-others	1264 07 55 415	2 57 68 917.96	1261 49 86 497
14.120	Step Down Station-(GP)	10 92 75 099	1 60 14 000	9 32 61 099
14.123	Step Down Station-PFC	5 00 241		5 00 241
14.125	Step Down Station-others	900 58 73 874	5 38 88 033	895 19 85 842
14.128	CWIP- Sub Stations – PSDF	4 03 83 782	29 89 627	3 73 94 155
14.129	CWIP- Sub Stations – NCEF	96 98 72 795		96 98 72 795
14.165	CAPACITOR INSTALLATIONS CWIP-Installation of Capacitors (GP)	2 12 110		2 12 110
	Sub Total	2358 30 67 995	9 86 66 578	2348 44 01 416
14.130	LOAD DESPATCH AND COMMUNICATION Load DESPATCHED & Communication	8 82 86 135		8 82 86 135
	Sub Total	8 82 86 135	0	8 82 86 135
	EXTENTION AND IMPROVEMENTS			0
14.150	Transmission lines + Transformers etc-Improvements (GP)	45 44 14 925	10 26 13 366	35 18 01 559
14.152	Transmission- Improvments	325 11 64 881	9 95 71 866	315 15 93 014
14.153	Station-Improvements	94 01 02 328	1 03 61 767	92 97 40 561
14.156	Transmission Lines-Improvements	75 06 28 532		75 06 28 532
	Sub Total	539 63 10 666	21 25 46 999	518 37 63 667
	PROVIDING NEW TRANSFORMERS IN PLACE OF FAULTY/FAILED TRANSFORMER			
14.170	Replacement of Distribution Transformer with similar capacities	4 19 14 150		4 19 14 150
	Sub Total	4 19 14 150	0	4 19 14 150
	OTHERS			
14.502	Buildings	82 30 58 159	33 54 028	81 97 04 131
14.607	Vehicles	3 42 78 688	0	3 42 78 688
14.708	Furniture & Fixtures	76 50 734	0	76 50 734
14.809 to 14.811	Office Equipment & Others	64 01 43 641		64 01 43 641
	Sub Total	150 51 31 222	33 54 028	150 17 77 194
	TOTAL-A	3061 47 10 168	31 45 67 606	3030 01 42 562
	Less: Capital Expenditure transferred among KPTCL Units through IUA	15 88 37 557	0	15 88 37 557
	TOTAL-B	15 88 37 557	0	15 88 37 557
	NET CAPITAL EXPENDITURE	3045 58 72 611	31 45 67 606	3014 13 05 005



Statement showing the details of Borrowings for the Financial Year 2021-22

Amount in INR

Sl.No.	Name of the Bank / Financial Institution	Opening Balance as on 01.04.2021	Receipts	Principal Payment	Interest Payment	Closing Balance as on 31.03.2022
I	Short Term					
1	UCO Bank	5,000,000,000.00	3,000,000,000.00	8,000,000,000.00	144,090,715.00	-
2	Bank of India	1,750,000,000.00	-	1,750,000,000.00	38,475,348.00	-
3	Bank of Baroda	-	3,000,000,000.00	2,250,000,000.00	89,928,063.00	750,000,000.00
4	Canara Bank	-	5,000,000,000.00	3,750,001,703.00	118,793,565.00	1,249,998,297.00
5	HDFC	-	2,493,700,000.00	1,529,553,328.00	46,711,043.38	964,146,672.00
6	PNB	-	8,650,000,000.00	-	81,902,623.00	8,650,000,000.00
	Total - I	6,750,000,000.00	22,143,700,000.00	17,279,555,031.00	519,901,357.38	11,614,144,969.00
II	Long Term					
1	PNB	6,400,000,000.00	5,000,000,000.00	300,202,451.00	654,153,272.00	11,099,797,549.00
2	Bank of India	5,050,000,000.00	-	850,584,223.00	342,772,036.00	4,199,415,777.00
3	Vijaya Bank	5,168,131,150.00	-	1,388,129,638.00	337,241,313.00	3,780,001,512.00
4	Indian Bank	4,000,000,000.00	-	200,066,240.00	284,521,156.00	3,799,933,760.00
5	Corporation Bank	550,000,000.00	-	200,000,000.00	32,154,696.89	350,000,000.00
6	PUNJAB & SIND BANK	2,600,000,000.00	-	600,326,847.00	175,893,599.00	1,999,673,153.00
7	Canara Bank	17,475,000,000.00	-	1,450,955,299.00	1,241,419,720.00	16,024,044,701.00
8	STATE BANK OF MYSORE	3,628,580,907.00	-	678,715,579.00	230,393,219.00	2,949,865,328.00
9	UCO Bank	1,600,000,000.00	5,000,000,000.00	200,179,920.00	138,149,380.00	6,399,820,080.00
10	State Bank of India	14,524,000,000.00	-	878,380,089.00	1,002,758,402.00	13,645,619,911.00
11	J&K Bank	5,500,000,000.00	-	550,529,441.00	381,216,121.00	4,949,470,559.00
12	Bank of Baroda	2,500,000,000.00	5,000,000,000.00	250,238.00	286,528,672.00	7,499,749,762.00
13	Union Bank of India	6,920,000,000.00	580,000,000.00	93,939.00	543,239,216.00	7,499,906,061.00
	Total - II	75,915,712,057.00	15,580,000,000.00	7,298,413,904.00	5,650,440,802.89	84,197,298,153.00
III	REC & PFC					
1	REC Normal	-	-	-	-	-
2	Loans GOK	11,881,441.00	-	-	-	11,881,441.00
	Total - III	11,881,441.00	-	-	-	11,881,441.00
	Long Term Total II & III	75,927,593,498.00	15,580,000,000.00	7,298,413,904.00	5,650,440,802.89	84,209,179,594.00
	GRAND TOTAL I+II+III	82,677,593,498.00	37,723,700,000.00	24,577,968,935.00	6,170,342,160.27	95,823,324,563.00



DCB STATEMENT FOR THE YEAR 2021-22

(Energy supplied in Mus & Amount in Rupees)

ESCOM	Energy Supplied (in Mus)	Opening Balance	Transmission charges (Current Year Demand)	Grand Total (OB+Current Year)	COLLECTION/ Adjustment	Closing Balance
BESCOM	34006.28	6263301910	20324599724	26587901634	14676839379	11911062254
MESCOM	6056.57	146162371	2897899396	3044061768	2823818053	220243714
CESC	8405.15	410209294	4596014521	5006223814	3971683043	1034540771
HESCOM	14605.27	0	7233419274	7233419274	7107716450	125702824
GESCOM	9552.50	99099588	4394730974	4493830562	3303027783	1190802779
TOTAL	72625.770	6918773163	39446663888	46365437051	31883084709	14482352343



